



# SURYA ROSHNI LIMITED

CIN -L31501HR1973PLC007543

Padma Tower-1, Rajendra Place, New Delhi-110 008

Ph.: +91-11-47108000 E-mail : cs@surya.in

Website : www.surya.co.in

SRL/se/yks/25-26/10

August 13, 2025

**The Secretary**  
**The Stock Exchange, Mumbai**  
**MUMBAI - 400 001**  
**Scrip Code: 500336**

**The Manager (Listing Department)**  
**The National stock Exchange of India Ltd**  
**Mumbai – 400 051**  
**NSE Symbol: SURYAROSNI**

## Sub: OUTCOME OF THE BOARD MEETING

Dear Sir,

Pursuant to Regulation 30, 33 and 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 and further to our letter dated August 04, 2025, the Board of Directors of the Company in their meeting held today i.e. 13<sup>th</sup> August, 2025, transacted the following business items:

- i. considered and approved the Unaudited Financial Results of the Company, both Standalone & Consolidated for the first quarter ended 30<sup>th</sup> June, 2025. A copy of such financial results along with Limited Review Reports from the Statutory Auditors, M/s. Ashok Kumar Goyal & Co. on the same are attached herewith.
- ii. fixed Friday, 5<sup>th</sup> September, 2025 as the Record Date for the purpose of determining entitlement of the Members for payment of Final Dividend of Rs. 3.00 per share for the Financial Year 2024-25.
- iii. fifty second (52nd) Annual General Meeting (AGM) of the members of the Company will be held on Thursday, 18<sup>th</sup> September, 2025 at 12.00 Noon through Video Conferencing (“VC”)/ Other Audio- Visual Means (“OAVM”). Any further information in this connection will be submitted with the exchanges in due course.
- iv. considered and accepted the resignation of Mr. Jitendra J Agrawal, Chief Executive Officer(CEO)-Lighting and Consumer Durables Business and the Key Managerial Personnel of the Company from his position w.e.f. August 13, 2025. Additional information as required under Listing Regulations for the said matter, as applicable, is being filed separately.
- v. approved the appointment of Mr. Kumar Gaurav Jain as Key Managerial Personnel - Chief Executive Officer - Steel Division. Additional information as required under Listing Regulations for the said matter, as applicable, is being filed separately.
- vi. approved the appointment of Mr. Vasu Mitra Pandey as Key Managerial Personnel - Chief Executive Officer – Lighting Division. Additional information as required under Listing Regulations for the said matter, as applicable, is being filed separately.



## SURYA ROSHNI LIMITED

CIN -L31501HR1973PLC007543

Padma Tower-1, Rajendra Place, New Delhi-110 008

Ph.: +91-11-47108000 E-mail : cs@surya.in

Website : www.surya.co.in

- vii. approved the appointment of M/s Anjali Yadav & Associates (COP No. 7257), Practicing Company Secretary, an individual firm, as Secretarial Auditor of the Company, on the recommendation of Audit Committee, for a term of five consecutive years commencing from financial year 2025-26 till financial year 2029-30, subject to approval of the Shareholders at the ensuing Annual General Meeting. Additional information as required under Listing Regulations for the said matter, as applicable, is being filed separately.

The meeting commenced at 3.00 P.M. and concluded at 3:32 P.M.

The above is for your information and record please.

Thanking you,

Yours faithfully,

**For Surya Roshni Limited**

**B. B. Singal**

CFO & Company Secretary

Encl: as above

**SURYA ROSHNI LIMITED**

CIN - L31501HR1973PLC007543

Registered Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507

Corporate Office : 2nd Floor, Padma Tower-I, Rajendra Place, New Delhi - 110008, Tel. +91-11-47108000

Website: www.surya.co.in, email-id : investorgrievances@sroshni.com

**Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2025**

(Rs. in Lakhs, except EPS)

	Particulars	Quarter ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	1,60,441	2,14,565	1,89,308	7,43,522
II	Other Income	1,276	902	760	3,148
III	<b>Total income (I+II)</b>	<b>1,61,717</b>	<b>2,15,467</b>	<b>1,90,068</b>	<b>7,46,670</b>
IV	<b>Expenses</b>				
	Cost of materials consumed	1,24,348	1,43,713	1,28,489	5,03,560
	Purchases of stock-in-trade	10,629	12,696	12,806	50,144
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(11,946)	2,004	2,746	9,747
	Employee benefits expense	11,232	11,597	10,830	43,554
	Finance costs	512	483	489	2,073
	Depreciation and amortisation expense	3,178	3,114	3,038	12,274
	Other expenses	19,201	24,315	19,350	78,600
	<b>Total expenses (IV)</b>	<b>1,57,154</b>	<b>1,97,922</b>	<b>1,77,748</b>	<b>6,99,952</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>4,563</b>	<b>17,545</b>	<b>12,320</b>	<b>46,718</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>4,563</b>	<b>17,545</b>	<b>12,320</b>	<b>46,718</b>
VIII	<b>Tax expense</b>				
	(1) Current tax	1,498	4,790	3,452	13,151
	(2) Deferred tax	(295)	(251)	(373)	(1,273)
IX	<b>Profit for the period</b>	<b>3,360</b>	<b>13,006</b>	<b>9,241</b>	<b>34,840</b>
X	<b>Other Comprehensive income</b>				
	A (i) Items that will not be reclassified to profit or loss				
	- Remeasurement of post employment benefit obligation	(8)	(220)	(20)	(255)
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	2	55	5	64
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income (X)</b>	<b>(6)</b>	<b>(165)</b>	<b>(15)</b>	<b>(191)</b>
XI	<b>Total Comprehensive income for the period (IX+X)</b>	<b>3,354</b>	<b>12,841</b>	<b>9,226</b>	<b>34,649</b>
XII	Paid-up equity share capital (Face Value of Rs. 5/- each)	10,880	10,878	5,425	10,878
XIII	Other Equity				2,35,530
	<b>Earnings per equity share (of Rs. 5/- each) (not annualised):</b>				
	(a) Basic	1.54	5.98	4.26	16.03
	(b) Diluted	1.54	5.98	4.25	16.01

**Notes on Standalone Financial Results**

1 The above financials have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2025. The statutory auditors of the company have given an unmodified limited review report on these financial results, pursuant to Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 During the quarter ended 30th June, 2025, 32,493 ( cumulative up to 30th June, 2025, 34,96,715) Stock Options were exercised under the SRL Employees Stock Option Scheme- 2018 and SRL Employees Stock Option Scheme- 2021 and consequent upon equal number of Equity Shares of Rs. 5/- each were transferred to respective employees from Surya Roshni Employees Welfare Trust. As on 30th June, 2025, 41,435 Equity shares of Rs. 5/- each (post-bonus), after considering transfer/secondary market sale of 49,05,365 equity shares of Rs. 5/- each, have been considered as Treasury Shares and shown as deduction from Equity, in accordance with Ind AS 32 ' Financial Instruments Presentation'.

3 The company has issued 10,88,17,948 equity shares of Rs.5/- each as fully paid bonus shares in the ratio of one equity shares of Rs.5/- each for every one equity shares held on record date of January 01, 2025. This has been considered for calculating weighted average number of equity shares for all comparative periods presented as per Ind AS 33 adjusted for all periods presented.

4 The figures for the quarter ended March 2025 are the balancing figures between audited figures in respect of full financial year upto March 31, 2025 and the unaudited published standalone figures upto December 31,2024, being the date of the end of the 3rd quarter of the financial year which were subjected to limited review.



Vinay Surya  
(Managing Director)  
DIN: 00515803



Raju Bista  
(Managing Director)  
DIN: 01299297

Place : New Delhi

Dated : 13th August, 2025



**SURYA ROSHNI LIMITED**

CIN - L31501HR1973PLC007543

Registered Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507

Corporate Office : 2nd Floor, Padma Tower-I, Rajendra Place, New Delhi - 110008, Tel. +91-11-47108000

Website: www.surya.co.in, email-id : investorgrievances@sroshni.com

**Standalone Segment wise Revenue, Results , Assets and Liabilities for the Quarter ended 30th June, 2025**

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1 Segment Revenue</b>				
(a) Steel Pipe & Strips	1,20,732	1,68,844	1,50,886	5,74,907
(b) Lighting & Consumer Durables	39,709	45,782	38,518	1,68,961
<b>Total</b>	<b>1,60,441</b>	<b>2,14,626</b>	<b>1,89,404</b>	<b>7,43,868</b>
Less: Inter-Segment Revenue	-	61	96	346
<b>Sales / income from operations</b>	<b>1,60,441</b>	<b>2,14,565</b>	<b>1,89,308</b>	<b>7,43,522</b>
<b>2 Segment Results</b>				
Profit(+)/Loss(-) before tax and Finance cost				
(a) Steel Pipe & Strips	2,866	14,208	10,135	35,741
(b) Lighting & Consumer Durables	2,209	3,820	2,674	13,050
<b>Total</b>	<b>5,075</b>	<b>18,028</b>	<b>12,809</b>	<b>48,791</b>
<b>Less:</b>				
(1) Finance Cost	512	483	489	2,073
(2) Other un-allocable expenditure/ Income	-	-	-	-
<b>Total Profit before Tax</b>	<b>4,563</b>	<b>17,545</b>	<b>12,320</b>	<b>46,718</b>
<b>3 Segment Assets</b>				
(a) Steel Pipe & Strips	2,35,359	2,20,655	2,06,600	2,20,655
(b) Lighting & Consumer Durables	1,03,262	1,02,604	99,410	1,02,604
(c) Unallocated Assets	60	-	-	-
<b>Total</b>	<b>3,38,681</b>	<b>3,23,259</b>	<b>3,06,010</b>	<b>3,23,259</b>
<b>4 Segment Liabilities</b>				
(a) Steel Pipe & Strips	31,961	35,313	29,769	35,313
(b) Lighting & Consumer Durables	35,954	36,265	39,492	36,265
(c) Unallocated Liabilities (including borrowings)	20,978	5,273	11,035	5,273
<b>Total</b>	<b>88,893</b>	<b>76,851</b>	<b>80,296</b>	<b>76,851</b>

*Prakash Nagar*

*Prakash*

*12*



**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Surya Roshni Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Surya Roshni Limited (the "Company") for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ashok Kumar Goyal & Co.  
Chartered Accountants  
(Firm Registration- 002777N)**

**(CA Amit Bansal)**

**Partner, F.C.A**

**Membership No. 506269**

**UDIN No.: 25506269BMINQF1126**



**Place: New Delhi**

**Dated: 13<sup>th</sup> August 2025**

**SURYA ROSHNI LIMITED**  
CIN - L31501HR1973PLC007543

Registered Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507  
Corporate Office : 2nd Floor, Padma Tower-I, Rajendra Place, New Delhi - 110008, Tel. +91-11-47108000  
Website: www.surya.co.in, email-id : Investorgrivances@sroshni.com

**Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2025**

(Rs. in Lakhs, except EPS)

	Particulars	Quarter ended		Year ended	
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	1,60,452	2,14,583	1,89,319	7,43,587
II	Other Income	1,279	905	764	2,968
III	<b>Total income (I+II)</b>	<b>1,61,731</b>	<b>2,15,488</b>	<b>1,90,083</b>	<b>7,46,555</b>
IV	<b>Expenses</b>				
	Cost of materials consumed	1,24,348	1,43,722	1,28,489	5,03,585
	Purchases of stock-in-trade	10,629	12,696	12,806	50,144
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(11,946)	2,004	2,746	9,747
	Employee benefits expense	11,239	11,604	10,836	43,581
	Finance costs	512	484	489	2,074
	Depreciation and amortisation expense	3,178	3,114	3,038	12,274
	Other expenses	19,204	24,316	19,353	78,609
	<b>Total expenses (IV)</b>	<b>1,57,164</b>	<b>1,97,940</b>	<b>1,77,757</b>	<b>7,00,014</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>4,567</b>	<b>17,548</b>	<b>12,326</b>	<b>46,541</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>4,567</b>	<b>17,548</b>	<b>12,326</b>	<b>46,541</b>
VIII	<b>Tax expense</b>				
	(1) Current tax	1,499	4,790	3,454	13,154
	(2) Deferred tax	(295)	(251)	(373)	(1,273)
IX	<b>Profit for the period</b>	<b>3,363</b>	<b>13,009</b>	<b>9,245</b>	<b>34,660</b>
X	<b>Other Comprehensive Income</b>				
	A (i) Items that will not be reclassified to profit or loss				
	- Remeasurement of post employment benefit obligation	(8)	(220)	(20)	(255)
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	2	55	5	64
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income (X)</b>	<b>(6)</b>	<b>(165)</b>	<b>(15)</b>	<b>(191)</b>
XI	<b>Total Comprehensive income for the period (IX+X)</b>	<b>3,357</b>	<b>12,844</b>	<b>9,230</b>	<b>34,469</b>
	<b>Profit for the period attributable to</b>				
	Equity Holders of the parent Company	3,363	13,009	9,245	34,660
	Non Controlling interests	-	-	-	-
	<b>Other Comprehensive Income/ (loss) for the period attributable to</b>				
	Equity Holders of the parent Company	(6)	(165)	(15)	(191)
	Non Controlling interests	-	-	-	-
	<b>Total Comprehensive Income for the period attributable to</b>				
	Equity Holders of the parent Company	3,357	12,844	9,230	34,469
	Non Controlling interests	-	-	-	-
XII	Paid-up equity share capital (Face Value of Rs. 5/- each)	10,880	10,878	5,425	10,878
XIII	Other Equity	-	-	-	2,35,644
	<b>Earnings per equity share (of Rs. 5/- each) (not)</b>				
	(a) Basic	1.55	5.98	4.26	15.95
	(b) Diluted	1.55	5.98	4.25	15.93

**Notes on Consolidated Financial Results**

- The above financials results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2025. The statutory auditors of the company have given an unmodified limited review report on these financial results, pursuant to Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.
- During the quarter ended 30th June, 2025, 32,493 ( cumulative up to 30th June, 2025, 34,96,715) Stock Options were exercised under the SRL Employees Stock Option Scheme- 2018 and SRL Employees Stock Option Scheme -2021 and consequent upon equal number of Equity Shares of Rs. 5/- each were transferred to respective employees from Surya Roshni Employees Welfare Trust. As on 30th June, 2025, 41,435 Equity shares of Rs. 5/- each (post-bonus), after considering transfer/secondary market sale of 49,05,365 equity shares of Rs. 5/- each, have been considered as Treasury Shares and shown as deduction from Equity, in accordance with Ind AS 32 ' Financial Instruments Presentation'.
- The company has issued 10,88,17,948 equity shares of Rs.5/- each as fully paid bonus shares in the ratio of one equity shares of Rs.5/- each for every one equity shares held on record date of January 01, 2025. This has been considered for calculating weighted average number of equity shares for all comparative periods presented as per Ind AS 33 adjusted for all periods presented.
- The figures for the quarter ended March 2025 are the balancing figures between audited figures in respect of full financial year upto March 31, 2025 and the unaudited published consolidated figures upto December 31,2024, being the date of the end of the 3rd quarter of the financial year which were subjected to limited review.

  
Vinay Surya  
(Managing Director)

  
Raju Bista  
(Managing Director)

Place : New Delhi  
Dated : 13th August, 2025

DIN: 00515803

DIN: 01299297

**SURYA ROSHNI LIMITED**

CIN - L31501HR1973PLC007543

Registered Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507

Corporate Office : 2nd Floor, Padma Tower-I , Rajendra Place, New Delhi - 110008, Tel. +91-11-47108000

Website: www.surya.co.in, email-id : investorgrievances@sroshni.com

**Consolidated Segment wise Revenue, Results , Assets and Liabilities for the Quarter ended 30th June, 2025**

(Rs. in Lakhs)

	Particulars	Quarter ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1 Segment Revenue</b>					
(a) Steel Pipe & Strips	1,20,732	1,68,844	1,50,886	5,74,907	
(b) Lighting & Consumer Durables	39,720	45,800	38,529	1,69,026	
<b>Total</b>	<b>1,60,452</b>	<b>2,14,644</b>	<b>1,89,415</b>	<b>7,43,933</b>	
Less: Inter-Segment Revenue	-	61	96	346	
<b>Sales / income from operations</b>	<b>1,60,452</b>	<b>2,14,583</b>	<b>1,89,319</b>	<b>7,43,587</b>	
<b>2 Segment Results</b>					
Profit(+)/Loss(-) before tax and Finance cost					
(a) Steel Pipe & Strips	2,866	14,208	10,135	35,741	
(b) Lighting & Consumer Durables	2,213	3,824	2,680	12,874	
<b>Total</b>	<b>5,079</b>	<b>18,032</b>	<b>12,815</b>	<b>48,615</b>	
<b>Less:</b>					
(1) Finance Cost	512	484	489	2,074	
(2) Other un-allocable expenditure/ Income	-	-	-	-	
<b>Total Profit before Tax</b>	<b>4,567</b>	<b>17,548</b>	<b>12,326</b>	<b>46,541</b>	
<b>3 Segment Assets</b>					
(a) Steel Pipe & Strips	2,35,359	2,20,655	2,06,600	2,20,655	
(b) Lighting & Consumer Durables	1,03,376	1,02,719	99,718	1,02,719	
(c) Unallocated Assets	66	-	-	-	
<b>Total</b>	<b>3,38,801</b>	<b>3,23,374</b>	<b>3,06,318</b>	<b>3,23,374</b>	
<b>4 Segment Liabilities</b>					
(a) Steel Pipe & Strips	31,961	35,313	29,769	35,313	
(b) Lighting & Consumer Durables	35,958	36,268	39,496	36,268	
(c) Unallocated Liabilities (including borrowings)	20,977	5,271	11,042	5,271	
<b>Total</b>	<b>88,896</b>	<b>76,852</b>	<b>80,307</b>	<b>76,852</b>	

*Sumit-Sen.*

*TOPU*

*M*



**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Surya Roshni Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Surya Roshni Limited (the "Holding Company") and its sole wholly-owned subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1 /44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of wholly-owned subsidiary Surya Roshni LED Lighting Projects Limited, whose unaudited interim financial results for the quarter ended June 30, 2025, as considered in the Statement which have been also reviewed by us as its Independent Auditor.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ashok Kumar Goyal & Co.  
Chartered Accountants  
(Firm Registration- 002777N)**



**(CA Amit Bansal)**

**Partner, F.C.A**

**Membership No. 506269**

**UDIN No.: 25506269 BMLNQ G 2809**



**Place: New Delhi**

**Dated: 13<sup>th</sup> August 2025**