भारतीय मानक ब्यूरो
मानक पथप्रदर्शक:
Bureau of Indian Standards
An IS/ISO 9001, An IS/ISO 14001
& IS: 18001 Company

SURYA

SURYA ROSHNI LIMITED

CIN -L31501HR1973PLC007543
Padma Tower-I, Rajendra Place, New Delhi-110 008
Ph.: +91-11-47108000 **E-mail :** cs@surya.in
Website : www.surya.co.in

SRL/26-27/21 **August 12, 2026**

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
MUMBAI - 400001
Scrip Code: 500336

The Manager (Listing Department)
The National stock Exchange of India Ltd
Exchange Plaza, 5th floor, Plot No. C/1, G Block
Mumbai – 400 051
NSE Symbol: SURYAROSNI

Sub: Newspaper Advertisement – Disclosure under Regulation 30 and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Madam / Sir,

Pursuant to Regulation 30 read with Schedule III Part A Para A and Regulation 47 of SEBI Listing Regulations, we hereby enclose e-copies of newspaper advertisement published on 12th August, 2026 regarding extract of the Unaudited Consolidated and Standalone Financial Results for the quarter ended June 30, 2026 as approved by Board at its meeting held on 11th August, 2026, in following newspapers:

- **Economic Times (English Edition) – New Delhi , Mumbai**
- **Business Standard (English Edition) – New Delhi, Mumbai, Ahmedabad**
- **Business Standard (Hindi Edition) – Chandigarh**

Further, we wish to inform you that apart from the above said publication, the said newspaper advertisement is also published on 12th August 2026 in Economic Times (English), Business Standard- (English) & Business Standard (Hindi) – All Editions also.

The above information is also available on the website of the Company www.surya.co.in

The date and time of occurrence of the event is 12th August, 2026 at 9:30 A.M.

This is for your information and record.

Thanking You,

Yours faithfully
For Surya Roshni Limited

BHARAT BHUSHAN SINGAL
Digitally signed by BHARAT BHUSHAN SINGAL
Date: 2026.08.12 10:54:20 +05'30'

B. B. SINGAL
CFO & COMPANY SECRETARY

Enclosed: as above

PEAK ORDER BOOK TOPPED $2 BILLION; ISSUE PRICED AT 5.25% COUPON

SBI Raises $500M via Five-Yr Dollar Bond

Joel Rebello & Shilpy Sinha

Mumbai: State Bank of India, the country's largest lender, has raised $500 million through a five-year bond issue after attracting more than $2 billion at the peak of the order book.

Earlier the bank tightened the pricing guidance for the five-year bonds to 88 basis points over the five-year US Treasury, 32 basis points tighter than the initial guidance of around 120 basis points, given strong investor demand. The bonds were finally priced at a coupon of 5.25%, the bank said in a late evening exchange filing.

"The peak order book was more than $2 billion. SBI kept between $500 million which was closer to the tighter pricing," said a person familiar with the issue.

The bonds, issued through SBI's London branch, are due August 18, 2031, and are expected to settle on August 18, 2026. The proceeds will be used for general corporate purposes and to meet funding requirements of SBI's overseas offices and branches.

The bond issue comes nearly a year after SBI last tapped the public dollar market

The bond issue comes nearly a year after SBI last tapped the public dollar market. In September 2025, the lender raised $500 million through five-year bonds priced at 75 basis points over the five-year US Treasury.

The State Bank of India's latest transaction also comes after the bank withdrew a planned dollar bond issue in late June as overseas borrowing costs widened amid a rush of Indian issuers tapping the international market. Investors had demanded a higher yield, making the issue less attractive for the bank.

Indian banks are taking advantage of the special dollar swap facility opened by the RBI in which the central bank bears a part or all of the hedging cost for dollar funds raised abroad.

The State Bank of Indiahas also aised bonds through privately placed bonds lately. In late June, its London branch raised $300 million through three-year floating-rate bonds priced at SOFR plus 100 basis points.

The latest dollar bonds are expected to carry ratings of BBB/BBB-. BNP Paribas, Citigroup, Crédit Agricole CIB, Emirates NBD, HSBC, MUFG and Standard Chartered are acting as joint lead managers and bookrunners.

Vi Engaging with Lenders for Financing Debt: CEO

Our Bureau

Mumbai: Vodafone Idea (Vi) Tuesday said it is engaged with lenders including a State Bank of India (SBI)-led consortium of state-run banks, as well as private Indian banks and foreign facilities, demonstrating initial progress in its long-pending debt financing plans.

Separately, India's third-largest telecom operator by market share has secured the first tranche of ₹6,400 crore in funding for its ₹45,000 crore network expansion plan over the next three years.

"This (financial) architecture is built on three cohorts," Abhijit Kishore, chief executive, said on a post-earnings call. "First is a consortium of public sector banks led by SBI with six to seven participating banks. Second is Indian private banks, and the third is external commercial borrowings (ECB) with foreign banks. We remain meaningfully engaged with our lenders across these three cohorts and have made substantial progress." On the ₹6,400 crore fundraise, he said it included "₹1,183 crore from warrant proceeds and debt, including non-funded facilities through ECBs, and Indian private bank." He didn't name the private lender. Kishore said Vi is "hopeful of closing the discussion with the PSU banks led by SBI", while continuing work on other debt funding avenues.

ET reported in May that a SBI-led consortium was considering extending ₹25,000 crore in debt to Vi after the government cut the telco's dues by 27%. Banks however remain cautious given the company's challenging situation as it far lags larger rivals Reliance Jio and Bharti Airtel in the domestic telecom market.

Zee Seeks Clarity on Promoter Fundraise

Also moves SAT against SEBI's July 31 order

Javed Farooqui

Mumbai: Zee Entertainment Enterprises has approached the Securities and Exchange Board of India (SEBI) seeking clarity on its proposed fundraise from the promoter group led by Subhash Chandra, in light of the market regulator's order barring the company and its promoters from accessing the securities market for two months and 12 months, respectively.

Apart from approaching SEBI for clarification, the company has also moved the Securities Appellate Tribunal (SAT), challenging the regulator's July 31 order, which imposed a cumulative penalty of ₹1.48 crore on Zee, Chandra and Goenka, besides barring them from the securities market.

On July 31, the company received shareholder approval to raise up to ₹3,143.5 crore through an issue of fully convertible warrants to promoter group entity Sunbright Mauritius Investments Ltd. The warrants are priced at ₹126 each, with 25% of the issue price payable upfront and the remaining 75% payable upon conversion. The warrants can be converted in one or more tranches within 18 months of allotment.

However, the SEBI order could potentially complicate the fundraise if Zee fails to secure legal relief.

"So as far as the fundraising, we have already written to the regulator seeking clarification and we have not received any response from there. We have also approached the SAT and we have filed an appeal there and we are hopeful of a resolution of this sooner rather than later. Based on the outcome of these efforts, we will be able to determine the future course of action," Mukund Galgali, CFO, Zee Entertainment, said during the Q1 earnings call.

On its arbitration with JioStar over the International Cricket Council (ICC) TV rights dispute, both parties have filed their written submissions and the final evidentiary hearings before the tribunal have been completed. Pursuant to the tribunal's directions, both parties are required to file their post-hearing briefs.

JioStar is seeking $1.097 billion in damages, a claim that Zee has denied. In 2022, Star, then owned by Disney, sub-licensed the ICC TV rights to Zee while retaining the digital rights. Star subsequently alleged that Zee had failed to fulfil its obligations under the agreement, prompting it to initiate arbitration proceedings.

While JioStar maintains that Zee is liable for damages for failing to honour the agreement, Zee has disputed the claim and maintains that Star/JioStar failed to fulfil its own obligations under the contract.

"The Star arbitration hearings were held in July which we have disclosed and now further procedural steps will follow and we are looking at an outcome possibly in Q3 of this year," Galgali said.

DROP AIDED BY AGGRESSIVE BAD-LOAN WRITE-OFFS

Microfin Asset Stress Eases Further in June

Our Bureau

Kolkata: Microfinance asset quality stress eased further in June, with the share of portfolio at risk falling to 2.3% from 2.6% three months prior, data from CRIF High Mark showed. The ratio was 7.1% a year earlier and 7.6% as on end-March 2025.

The data captures loans that remained unpaid for up to 180 days from their due date. Loans that remained unpaid beyond 180 days are not captured. "Overall risk management remains strong, supported by the effect of guardrails," the credit information bureau said in its latest quarterly report, released Tuesday.

Loan originations moderated during the quarter due to seasonal factors, it said.

The reduction in stressed loans was helped by aggressive write-offs of bad loans by lenders across the board, people aware of the matter said.

The sector has consolidated towards better portfolio performance and larger loan sizes, the report said. Average ticket size rose to ₹62,100 at the end of June from ₹53,600 a year earlier as lenders continued to focus on existing borrowers with good repayment records.

Bihar and Jharkhand led the shift. The share of loan originations above ₹1 lakh in Bihar rose to 16% from 9.8%, while Jharkhand's share increased to 10.3% from 7.7% over the one-year period. Overall, Tamil Nadu had the highest share of loan originations above ₹1 lakh, at 30%.

Microfinance disbursements stood at ₹61,100 crore in the first quarter, down 20% from the previous quarter due to seasonal factors, the report said. Non-banking financial companies-microfinance institutions (NBFC-MFIs) accounted for 45% of origination value.

The portfolio share of NBFC-MFIs rose to 44% in June from 38.8% a year earlier.

No Profit Does Not Negate Insider Trading Charge: SC

Indu Bhan

New Delhi: The Supreme Court Tuesday held that a person holding unpublished price sensitive information (UPSI) of a company and trading in its shares at the relevant time is in breach of insider trading laws, irrespective of whether he has made less or no profit.

The top court Tuesday set aside a Securities Appellate Tribunal (SAT) order that had exonerated Tara Jewels chairman and managing director Rajeev Vasant Sheth and his promoter daughters from insider trading charges. A bench of Justice Sanjay Karol and Justice Nongmeikapam Kotiswar Singh said that it was not in dispute that Sheth and his daughters were in possession of UPSI and they had sold off large portions or the entirety of their shareholding in the company while in possession of such information.

The court said that Regulation 4(1) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, creates a presumption that trades made while an insider possesses UPSI are motivated by that information. "The fact that the respondents (Sheths) had indulged in the trades at the relevant point in time is sufficient to conclude that they had conducted insider trading. Less or no profit, is of no consequence," it said, while upholding SEBI's disgorgement order and imposition of penalties.

However, the court reduced the penalty imposed on Rajeev from ₹25 lakh to ₹10 lakh.

Tara Jewels was traded on the Bombay Stock Exchange and National Stock Exchange. It entered the liquidation process in 2019 by an order of the National Company Law Tribunal. The company recorded a net loss of ₹166.80 crore for the quarter ending September 2017, compared with a loss of ₹6.62 crore in the previous quarter. Its net sales also fell by around 69%.

'China's Aircraft Carriers at Sea if Submarines Attack'

Navy's undersea detection & tracking capabilities leave high-value ships exposed: US think tank report

Beijing: China is rapidly expanding its aircraft carrier fleet to bolster its global naval presence but the massive warships may remain vulnerable to submarine attacks, according to a US think tank report.

A recent report from the Washington-based Centre for Strategic and International Studies (CSIS) outlined a "cost-imposition" strategy that could help the US and its allies threaten China's carriers.

It included the use of land-based strike networks, long-range air strikes supported by satellites, cyber and electromagnetic attacks and drone swarms.

However, the fifth element of the strategy—submarine ambushes —could exploit one of the Chinese navy's key vulnerabilities, the Hong Kong-based

South China Morning Post reported on Tuesday, citing the CSIS study.

Specifically, the report identified US attack submarines operating in the western Pacific as a significant threat to Chinese carrier groups, arguing that gaps in the navy's undersea detection and tracking capabilities could leave the high-value ships exposed.

Last November, China commissioned its third aircraft carrier, the Fujian, at a ceremony attended by President Xi Jinping. The Fujian is equipped with an electromagnetic aircraft launch system (EMALS), making it the world's second aircraft carrier to use electromagnetic catapults, after the US Navy's USS Gerald R Ford.

China's first carrier, the Liaoning, a refit of a Soviet-era ship, was commissioned in 2012, followed by the indigenously built Shandong in 2019. The Fujian is the largest of China's three carriers, with a full-load displacement of more than 80,000 tonnes. Fujian-based aircraft including the J-15T, J-35 and KJ-600 have successfully completed catapult-assisted take-off and arrested landing training on the carrier, according to China's Defence Ministry. PTI

बिहार सरकार

कार्यपालक अभियंता का कार्यालय
पथ निर्माण विभाग, पथ प्रमण्डल, बेनीपुर
Mobile No : 9470001333, E-mail : eercdbnpr@gmail.com

।। दर आमंत्रण सूचना ।।

वित्तीय वर्ष 2026–27 हेतु कार्यपालक अभियन्ता का कार्यालय, पथ निर्माण विभाग, पथ प्रमंडल, बेनीपुर (दरभंगा) के क्षेत्राधीन कार्यो के निरीक्षण एवं पर्यवेक्षण कार्य हेतु एक अदद वाहन (बोलेरो New Model / स्कॉरपियो / स्कॉरपियो–N AC युक्त) के लिए पंजीकृत ट्रेवल एजेन्सी / वाहन मालिकों से बंद लिफाफे मे निम्नलिखित शर्तो के अधीन दर आमंत्रित किया जाता है। दर आमंत्रण बंद लिफाफे में पथ प्रमंडल, बेनीपुर कार्यालय में दिनांक 21.08.2026 को समय 3:00 बजे अपराह्न तक प्राप्त की जाएगी तथा उसी दिन 3.30 बजे अपराह्न मे प्राप्त बंद आमंत्रण लिफाफा खोली जाएगी।

निविदा की विस्तृत जानकारी state.bihar.gov.in/prdbihar पर भी देखी जा सकती है।

कार्यपालक अभियंता,
पथ निर्माण विभाग, पथ प्रमंडल, बेनीपुर

PR- 009676 (RCD) 2026-27

नशे से बचने का है एक ही उपचार, दृढ़ संकल्प और परिवार से प्यार।

ADVT

ET IN CAMPUS The unfair advantage | THE ECONOMIC TIMES CAMPUS SPOTLIGHT

NIFT Mumbai Celebrates 12th National Handloom Day

NIFT Mumbai celebrated its 12th National Handloom Day with a series of academic and cultural activities showcasing India's rich textile heritage in the presence of distinguished guests Dr. Ram Krishna Tripathi, Regional Provident Fund Commissioner-I, and Ms. Savitha Suri, noted textile researcher, curator, and author of Handmade Textiles. At the Handloom Fashion Show, students presented contemporary designs using traditional fabrics. Then there was a Textile Exhibition-cum-Sale of regional handlooms and a Coffee Table Book Competition highlighting students' documentation of craft clusters. The event was attended by eminent guests, artisans, faculty, students, and schoolchildren. Reinforcing its commitment to experiential learning and craft preservation, NIFT Mumbai continues to bridge tradition with innovation while nurturing future design professionals.

SURYA

28% 46% 77%
REVENUE EBITDA PAT
Q1 (Fy27 VS Fy26)

STEEL PIPES

FANS

PROFESSIONAL LIGHTING

Extract of Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2026.

(₹ in Lakhs)

	Particulars	Quarter Ended		Year Ended
		30.06.2026	30.06.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Audited)
1.	Total income from operations	2,04,648	1,60,452	7,54,042
2.	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	8,069	4,567	38,372
3.	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	8,069	4,567	38,372
4.	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	5,960	3,363	28,581
5.	Total Comprehensive Income for the period	5,966	3,357	28,725
6.	Equity Share Capital	10,882	10,880	10,880
7.	Earnings Per Share (of Rs.5/- each) in Rs.			
	1. Basic:	2.74	1.55	13.13
	2. Diluted:	2.74	1.55	13.13

Note:

1. The above is an extract of the detailed format of unaudited Consolidated Financial Results for the quarter ended 30th June, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2026 are available on the websites of the Stock Exchange(s) ie NSE at www.nseindia.com and BSE at www.bseindia.com and the Company's website www.surya.co.in

2. The Key Standalone Financial Information is as under:

(₹ in Lakhs)

	Particulars	Quarter Ended		Year Ended
		30.06.2026	30.06.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Audited)
1.	Total income from operations	2,04,630	1,60,441	7,53,983
2.	Profit before tax	8,053	4,563	38,345
3.	Profit after tax	5,948	3,360	28,561

SURYA ROSHNI LIMITED
Regd. Office: Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507
Corp. Office: 2nd Floor, Padma Tower-1, Rajendra Place, New Delhi - 110008
CIN No.: L31501HR1973PLC007543, **Tel.:** +91-11-47108000
Website: www.surya.co.in, **Email-Id:** investorgrievances@surya.in

Scan to view Results

For Surya Roshni Limited
SD/
Vinay Surya
Managing Director
DIN: 00515803
New Delhi, August 11th , 2026

PVC PIPES & WATER TANKS | WATER PUMPS | CONSUMER DURABLES | WIRES & CABLES | CONSUMER LIGHTING

KALPA-TARU®

KALPATARU PROJECTS INTERNATIONAL LIMITED

Registered Office : Plot No. 101, Part III, G.I.D.C. Estate, Sector - 28, Gandhinagar - 382 028, Gujarat, India
CIN : L40100GJ1981PLC004281
Tel No: +91 79 2321 4000 **Website:** www.kalpataruprojects.com **E Mail :** cs@kalpataruprojects.com

Extract of Unaudited Financial Results for the Quarter Ended June 30, 2026

(₹ in Crores)

Particulars	Consolidated		
	Quarter Ended		Year Ended
	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)
Total Income from Operations	6,407.97	6,171.17	27,143.06
Net Profit for the period (before tax, exceptional and / or extraordinary items)	420.47	290.22	1,334.07
Net Profit for the period before tax (after exceptional and / or extraordinary items)	420.47	290.22	1,370.65
Net Profit for the period (after tax, exceptional and / or extraordinary items)	311.53	213.59	1,030.63
Total Comprehensive Income for the period (comprising profit for the period after tax and other comprehensive income after tax)	251.29	329.48	1,382.75
Equity Share Capital (Face Value of ₹ 2 each)	34.16	34.16	34.16
Other Equity (excluding Revaluation Reserve)			7,742.39
Earnings Per Share of ₹ 2 each (not annualised) (₹) (for continuing and discontinued operations)			
a) Basic	18.16	12.51	60.90
b) Diluted	18.16	12.51	60.90

Notes to consolidated results:

1 The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results is available on the Stock Exchanges' websites, **www.nseindia.com**, **www.bseindia.com** and on the Company's web page **https://kalpataruprojects.com/investors/financials/quarterly-result/results** and can also be accessed by scanning the Quick Response code provided below.

2 The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on August 11, 2026. The same have also been subjected to review by the Statutory Auditors.

3 Information of Standalone Unaudited Financial Results of the Company are as under :-

(₹ in Crores)

Particulars	Quarter Ended		Year Ended
	June 30, 2026 (Unaudited)	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)
Total Income from Operations	5,481.86	5,039.74	23,210.06
Profit after exceptional items and before tax	360.95	274.15	1,143.12
Profit after tax	265.36	200.76	831.75

For, Kalpataru Projects International Limited

Manish Mohnot
Managing Director & CEO
DIN:01229696

Place : Mumbai
Date : August 11, 2026

To support green initiative of the Government in full measure, Members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses in the following manner:

a. In respect of electronic holdings with the Depository through their concerned Depository Participants.
b. Members who hold shares in physical form are requested to register their e-mail ID with the Company's Registrar and Share Transfer Agent ("RTA") by submitting Form ISR- 1 (available on the website of the Company and RTA) duly filled and signed along with requisite supporting documents.

HIRECT

Hirect Limited
(Formerly known as Hind Rectifiers Limited)

Lake Road, Bhandup West, Mumbai- 400078, Maharashtra
Email : corporate@hirect.com Tel : +91 224 460 1775 CIN : L28900MH1958PLC011077

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

(₹ In millions)

Sr. No.	PARTICULARS	STANDALONE			CONSOLIDATED		
		Quarter Ending 30.06.2026	Year to date figures for the period ending 31.03.2026	Corresponding 3 months ended in the previous year 30.06.2025	Quarter Ending 30.06.2026	Year to date figures for the period ending 31.03.2026	Corresponding 3 months ended in the previous year 30.06.2025
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
1.	Total Income from Operations	2,363.92	9,492.12	2,147.74	2,584.48	9,991.25	2,147.74
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	167.07	749.81	181.52	81.01	559.07	181.04
3.	**Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)**	**202.35**	**729.85**	**181.52**	**116.29**	**539.11**	**181.04**
4.	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items#)	150.91	576.71	128.13	65.01	385.97	127.65
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after tax)]	151.06	571.04	128.28	65.22	382.25	127.80
6.	Equity Share Capital	68.74	68.74	34.33	68.74	68.74	34.33
7.	Reserves (excluding Revaluation reserves) as shown in the Balance Sheet of previous year		2,143.90			2,016.98	
8.	Earnings Per Share (of ₹ 2/- each) (for continuing and discontinuing operations)						
	Basic	3.36	17.37	3.73	1.71	13.68	3.72
	Diluted	3.34	17.30	3.73	1.70	13.63	3.71

Note : 1) The above results have been recommended by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 11th Aug 2026. The Statutory Auditors have carried out the limited review of the financial results for the quarter ended 30th Jun, 2026 under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

2) The above is an extract of the detailed Financial results for the quarter ended 30th June, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format for the said Financial Results is available on the stock exchange websites (www.bseindia.com) and (www.nseindia.com) and also on the Company's website at https://hirect.com/financials-annual-reports/

FOR **HIRECT LIMITED**
(Formerly known as Hind Rectifiers Limited)

SURAMYA NEVATIA
Chairman & Managing Director
DIN 06703910

Place: Mumbai
Dated: 11th August, 2026.

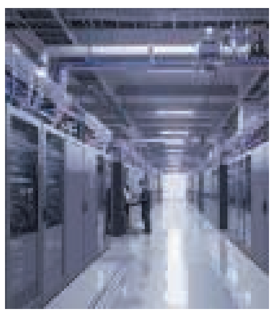
hirect.com

quick scroll @BS

TCS and Google Cloud launch Mexico Gemini experience centre

Tata Consultancy Services (TCS) and Google Cloud have established a new Gemini Experience Centre in Mexico City, the second in Latin America and the ninth worldwide for the Indian IT services company, according to a release on Tuesday. The newly launched Gemini Experience Centre is equipped with over 3,000 industry-and context-aware AI agents built by TCS with Gemini Enterprise. PTI

VinSpace signs SpaceX launch deal for 2027



VinSpace, a unit of Vietnamese conglomerate Vingroup, has signed a launch contract with SpaceX for its satellite missions, the company said on Tuesday. VinSpace's satellites will launch on a SpaceX transporter rideshare mission in 2027, joining multiple other customers on a shared launch, it said in a statement. VinSpace handles the research, development, manufacturing and in-orbit operation of its satellites, and said the project supports its strategy aimed at building capabilities across the space value chain, including satellite design and manufacturing, assembly, integration and testing, launch management, operations, and data services. REUTERS

L&T to transfer data centre biz to Vyoma.AI

Infrastructure major Larsen & Toubro (L&T) on Tuesday said it has entered into an agreement to transfer its data centre and cloud services business to wholly owned subsidiary Vyoma.AI Ltd for ₹1,400 crore. It will be carried out on a going-concern basis through a slump sale, the firm said in a filing to BSE. PTI

Flipkart deepens TN partnership, expands digital commerce

Flipkart on Tuesday said it is deepening its partnership with the Tamil Nadu (TN) government as the ecommerce major expands its digital commerce, technology infrastructure and supply-chain operations in the state, connecting manufacturing clusters and small businesses with customers across India. The company said nearly 70,000 sellers from TN are using its platform to access customers nationwide, with businesses ranging from Tiruppur's knitwear cluster and textile hubs in Erode and Salem to Kancheepuram's silk weavers and artisan communities in Thanjavur. Flipkart said its seller, supply-chain, technology and service ecosystem supports more than 130,000 direct and indirect jobs across TN. PTI

Spotify asks artistes to disclose whether they're humans or AI

Spotify Technology SA will soon begin identifying artiste profiles created by artificial intelligence with a new "AI Personas" label in an effort to bring more transparency to listeners about who's behind the music. The world's largest music streaming service said it wants customers to know which artistes are real humans and which ones are artificial. The company won't recommend songs from these AI Personas in suggested playlists unless listeners specifically choose to receive them. Starting Aug. 11, Spotify will allow artistes to identify themselves as AI-generated. The labels will begin appearing on artiste profiles starting in mid-September. BLOOMBERG

Fintech firms double down on adding sales employees

AJINKYA KAWALE
Mumbai, 11 August

With artificial intelligence (AI) making software development cheaper, India's two listed fintech companies — Paytm and Pine Labs — are betting on distribution, ramping up their field sales teams in the June quarter.

The renewed focus on distribution reflects a broader shift in the sector, where cheaper software development is making merchant relationships — and the ability to cross-sell services — a more durable competitive advantage.

Paytm's average number of sales employees grew 12 per cent to 43,715 in the first quarter of financial year 2026-27 (Q1FY27) as compared to 38,946 in Q1FY26. Sequentially, its sales headcount grew from 40,512 employees in Q4FY26.

Vijay Shekhar Sharma, founder & CEO, Paytm, says what really matters is faster distribution to customers

Pine Labs added 500 sales employees on a year-on-year basis with plans to deploy them across mid-market segments, international business teams and products capability and innovation, according to the company's earnings release.

Vijay Shekhar Sharma, founder & chief executive officer of Paytm, said during the Q1 analyst call that with software development now a few clicks away, what really matters is how faster this can be distributed to customers. "The gating condition of harnessing the power of AI is what distribution you are sitting at. Because nearly everybody could build what you build up after some time, like always," he said.

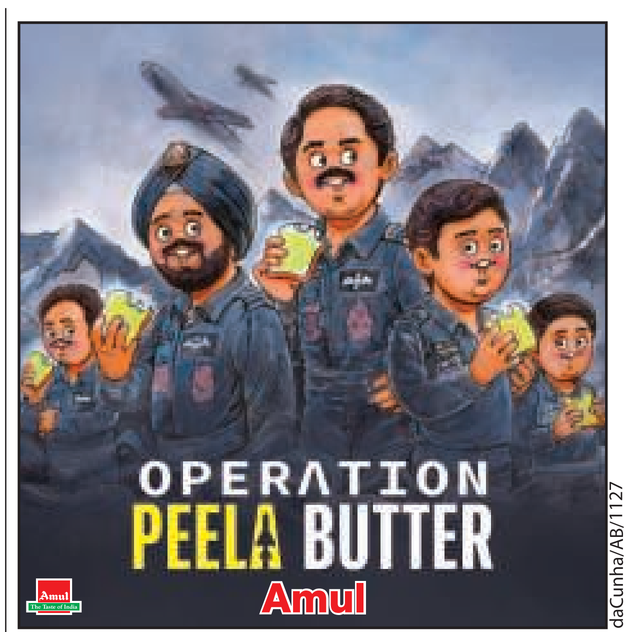
For the fintech firm, more feet on the street translates into greater mileage in servicing its merchant base. AI can further accelerate its mileage.

Sharma added that tools like an AI agent governs what field sales executives should do on their job. "Our merchant distribution, in a way the small business merchant acquisition is now governed by the agent where the person is identifying what our field sales executives must do. It is all made in-house and I have started to find out use-cases of this going to the third party customers also," he added.

Pine Labs CEO Amrish Rau told analysts that the company had front-loaded investments in its sales workforce, with returns on those investments expected to materialise over the next six to 12 months.

"In India we are seeing very big opportunity coming our way, both in terms of online payments and also on offline payments. So, we believe that more and more D2C (direct-to-customer) internet merchants are looking for options out there. So we are increasing the team on that front," Rau added.

More on business-standard.com



IBM, Together AI ink $240 mn deal for AI cluster

REUTERS
11 August

IBM and startup Together AI have signed a $240 million multi-year agreement to build a large-scale artificial intelligence (AI) cluster on IBM Cloud using Nvidia systems, the companies said on Tuesday.

The cluster will provide inference for open-source AI models, which have gained traction as businesses seek to rein in AI costs and weigh concerns about cybersecurity incidents involving models from Anthropic, OpenAI and Meta.

Inference, the process of running trained AI models to generate responses, has become one of the largest drivers of demand for computing capacity, prompting cloud providers and chipmakers to spend billions of dollars expanding AI infrastructure.

The cluster on IBM Cloud will use Nvidia's HGX B300 systems, which link the chipmaker's newer Blackwell processors, and its Spectrum-X Ethernet networking gear. Nvidia has said the Blackwell chips are optimised for AI inference.

No evidence of data breach, says HCLTech

SHIVANI SHINDE
Mumbai, 11 August

A day after Tata Consultancy Services (TCS) said it received threat-intelligence alerts alleging a possible breach of certain employee information, India's third largest information technology (IT) services player HCLTech said there was no evidence of a breach in its system or any impact to clients.

The company, however, said that the aforesaid data may be limited and dated to a few years back. "There is no evidence of breach to the Company's systems or engagement with any of the Company's clients," said the firm in a regulatory filing.

HCLTech added that it is undertaking further investigation, and any material findings in this regard will be reported.

"The company considers cyber security as its top priority and remains committed to protecting the information entrusted to it," said the company.

Like in the case of TCS, some hacker group had made claim of potential exposure of limited data elements related to HCLTech employees.

Accel raises $550 mn for India's next wave of founders

Accel, the Silicon Valley venture capital firm that placed some of the earliest bets on Flipkart and Swiggy, is deepening its commitment to India as artificial intelligence reshapes how startups are built. The firm has raised $550 million for its ninth early stage India fund, part of a $3.5 billion haul across four new global vehicles, including a $1.35 billion growth fund to back companies from seed to IPO.

Accel has now raised $1.2 billion for India in 18 months, a record pace for fundraising at this scale in the country, even as war in West Asia makes some global investors more cautious about committing fresh capital. Shekhar Kirani, partner at Accel, said what's different this time is that AI is arriving in India at the same moment it is arriving everywhere else.

PEERZADA ABRAR

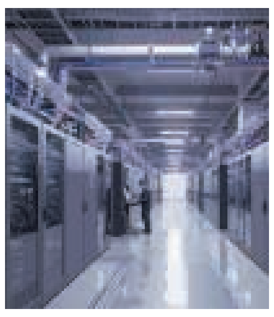
quick scroll @BS

TCS and Google Cloud launch Mexico Gemini experience centre

Tata Consultancy Services (TCS) and Google Cloud have established a new Gemini Experience Centre in Mexico City, the second in Latin America and the ninth worldwide for the Indian IT services company, according to a release on Tuesday. The newly launched Gemini Experience Centre is equipped with over 3,000 industry-and context-aware AI agents built by TCS with Gemini Enterprise. PTI

VinSpace signs SpaceX launch deal for 2027

VinSpace, a unit of Vietnamese conglomerate Vingroup, has signed a launch contract with SpaceX for its satellite missions, the company said on Tuesday. VinSpace's satellites will launch on a SpaceX transporter rideshare mission in 2027, joining multiple other customers on a shared launch, it said in a statement. VinSpace handles the research, development, manufacturing and in-orbit operation of its satellites, and said the project supports its strategy aimed at building capabilities across the space value chain, including satellite design and manufacturing, assembly, integration and testing, launch management, operations, and data services. REUTERS



L&T to transfer data centre biz to Vyoma.AI

Infrastructure major Larsen & Toubro (L&T) on Tuesday said it has entered into an agreement to transfer its data centre and cloud services business to wholly owned subsidiary Vyoma.AI Ltd for ₹1,400 crore. It will be carried out on a going-concern basis through a slump sale, the firm said in a filing to BSE. PTI

Fintech firms double down on adding sales employees

AJINKYA KAWALE
Mumbai, 11 August

With artificial intelligence (AI) making software development cheaper, India's two listed fintech companies — Paytm and Pine Labs — are betting on distribution, ramping up their field sales teams in the June quarter.

The renewed focus on distribution reflects a broader shift in the sector, where cheaper software development is making merchant relationships — and the ability to cross-sell services — a more durable competitive advantage.

Paytm's average number of sales employees grew 12 per cent to 43,715 in the first quarter of financial year 2026-27 (Q1FY27) as compared to 38,946 in Q1FY26. Sequentially, its sales headcount grew from 40,512 employees in Q4FY26.

Vijay Shekhar Sharma, founder & CEO, Paytm, says what really matters is faster distribution to customers

Pine Labs added 500 sales employees on a year-on-year basis with plans to deploy them across mid-market segments, international business teams and products capability and innovation, according to the company's earnings release.

Vijay Shekhar Sharma, founder & chief executive officer of Paytm, said during the Q1 analyst call that with software development now a few clicks away, what really matters is how faster this can be distributed to customers.

"The gating condition of harnessing the power of AI is what distribution you are sitting at. Because nearly everybody could build what you build up after some time, like always," he said.

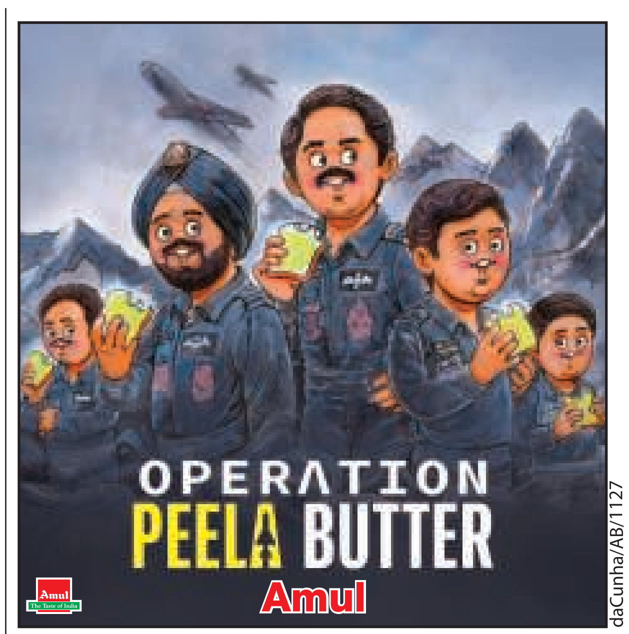
For the fintech firm, more feet on the street translates into greater mileage in servicing its merchant base. AI can further accelerate its mileage.

Sharma added that tools like an AI agent governs what field sales executives should do on their job. "Our merchant distribution, in a way the small business merchant acquisition is now governed by the agent where the person is identifying what our field sales executives must do. It is all made in-house and I have started to find out use-cases of this going to the third party customers also," he added.

Pine Labs CEO Amrish Rau told analysts that the company had front-loaded investments in its sales workforce, with returns on those investments expected to materialise over the next six to 12 months.

"In India we are seeing very big opportunity coming our way, both in terms of online payments and also on offline payments. So, we believe that more and more D2C (direct-to-customer) internet merchants are looking for options out there. So we are increasing the team on that front," Rau added.

More on business-standard.com



No evidence of data breach, says HCLTech

SHIVANI SHINDE
Mumbai, 11 August

A day after Tata Consultancy Services (TCS) said it received threat-intelligence alerts alleging a possible breach of certain employee information, India's third largest information technology (IT) services player HCLTech said there was no evidence of a breach in its system or any impact to clients.

The company, however, said that the aforesaid data may be limited and dated to a few years back. "There is no evidence of breach to the Company's systems or engagement with any of the Company's clients," said the firm in a regulatory filing.

HCLTech added that it is undertaking further investigation, and any material findings in this regard will be reported.

"The company considers cyber security as its top priority and remains committed to protecting the information entrusted to it," said the company.

Like in the case of TCS, some hacker group had made claim of potential exposure of limited data elements related to HCLTech employees.

IBM, Together AI ink $240 mn deal for AI cluster

REUTERS
11 August

IBM and startup Together AI have signed a $240 million multi-year agreement to build a large-scale artificial intelligence (AI) cluster on IBM Cloud using Nvidia systems, the companies said on Tuesday.

The cluster will provide inference for open-source AI models, which have gained traction as businesses seek to rein in AI costs and weigh concerns about cybersecurity incidents involving models from Anthropic, OpenAI and Meta.

Inference, the process of running trained AI models to generate responses, has become one of the largest drivers of demand for computing capacity, prompting cloud providers and chipmakers to spend billions of dollars expanding AI infrastructure.

The cluster on IBM Cloud will use Nvidia's HGX B300 systems, which link the chipmaker's newer Blackwell processors, and its Spectrum-X Ethernet networking gear. Nvidia has said the Blackwell chips are optimised for AI inference.

Flipkart deepens TN partnership, expands digital commerce

Flipkart on Tuesday said it is deepening its partnership with the Tamil Nadu (TN) government as the ecommerce major expands its digital commerce, technology infrastructure and supply-chain operations in the state, connecting manufacturing clusters and small businesses with customers across India. The company said nearly 70,000 sellers from TN are using its platform to access customers nationwide, with businesses ranging from Tiruppur's knitwear cluster and textile hubs in Erode and Salem to Kancheepuram's silk weavers and artisan communities in Thanjavur. Flipkart said its seller, supply-chain, technology and service ecosystem supports more than 130,000 direct and indirect jobs across TN. PTI

Spotify asks artistes to disclose whether they're humans or AI

Spotify Technology SA will soon begin identifying artiste profiles created by artificial intelligence with a new "AI Personas" label in an effort to bring more transparency to listeners about who's behind the music. The world's largest music streaming service said it wants customers to know which artistes are real humans and which ones are artificial. The company won't recommend songs from these AI Personas in suggested playlists unless listeners specifically choose to receive them. Starting Aug. 11, Spotify will allow artistes to identify themselves as AI-generated. The labels will begin appearing on artiste profiles starting in mid-September. BLOOMBERG

Accel raises $550 mn for India's next wave of founders

Accel, the Silicon Valley venture capital firm that placed some of the earliest bets on Flipkart and Swiggy, is deepening its commitment to India as artificial intelligence reshapes how startups are built. The firm has raised $550 million for its ninth early stage India fund, part of a $3.5 billion haul across four new global vehicles, including a $1.35 billion growth fund to back companies from seed to IPO.

Accel has now raised $1.2 billion for India in 18 months, a record pace for fundraising at this scale in the country, even as war in West Asia makes some global investors more cautious about committing fresh capital. Shekhar Kirani, partner at Accel, said what's different this time is that AI is arriving in India at the same moment it is arriving everywhere else. PEERZADA ABRAR

quick scroll @BS

TCS and Google Cloud launch Mexico Gemini experience centre

Tata Consultancy Services (TCS) and Google Cloud have established a new Gemini Experience Centre in Mexico City, the second in Latin America and the ninth worldwide for the Indian IT services company, according to a release on Tuesday. The newly launched Gemini Experience Centre is equipped with over 3,000 industry-and context-aware AI agents built by TCS with Gemini Enterprise. PTI

VinSpace signs SpaceX launch deal for 2027

VinSpace, a unit of Vietnamese conglomerate Vingroup, has signed a launch contract with SpaceX for its satellite missions, the company said on Tuesday. VinSpace's satellites will launch on a SpaceX transporter rideshare mission in 2027, joining multiple other customers on a shared launch, it said in a statement. VinSpace handles the research, development, manufacturing and in-orbit operation of its satellites, and said the project supports its strategy aimed at building capabilities across the space value chain, including satellite design and manufacturing, assembly, integration and testing, launch management, operations, and data services. REUTERS

L&T to transfer data centre biz to Vyoma.AI

Infrastructure major Larsen & Toubro (L&T) on Tuesday said it has entered into an agreement to transfer its data centre and cloud services business to wholly owned subsidiary Vyoma.AI Ltd for ₹1,400 crore. It will be carried out on a going-concern basis through a slump sale, the firm said in a filing to BSE. PTI

Fintech firms double down on adding sales employees

AJINKYA KAWALE
Mumbai, 11 August

With artificial intelligence (AI) making software development cheaper, India's two listed fintech companies — Paytm and Pine Labs — are betting on distribution, ramping up their field sales teams in the June quarter.

The renewed focus on distribution reflects a broader shift in the sector, where cheaper software development is making merchant relationships — and the ability to cross-sell services — a more durable competitive advantage.

Paytm's average number of sales employees grew 12 per cent to 43,715 in the first quarter of financial year 2026-27 (Q1FY27) as compared to 38,946 in Q1FY26. Sequentially, its sales headcount grew from 40,512 employees in Q4FY26.

Vijay Shekhar Sharma, founder & CEO, Paytm, says what really matters is faster distribution to customers

Pine Labs added 500 sales employees on a year-on-year basis with plans to deploy them across mid-market segments, international business teams and products capability and innovation, according to the company's earnings release.

Vijay Shekhar Sharma, founder & chief executive officer of Paytm, said during the Q1 analyst call that with software development now a few clicks away, what really matters is how faster this can be distributed to customers. "The gating condition of harnessing the power of AI is what distribution you are sitting at. Because nearly everybody could build what you build up after some time, like always," he said.

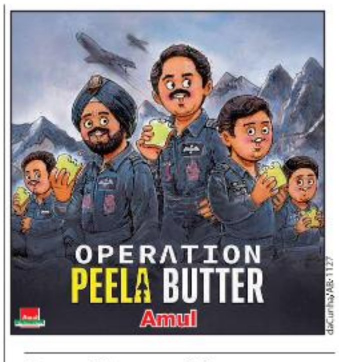
For the fintech firm, more feet on the street translates into greater mileage in servicing its merchant base. AI can further accelerate its mileage.

Sharma added that tools like an AI agent governs what field sales executives should do on their job. "Our merchant distribution, in a way the small business merchant acquisition is now governed by the agent where the person is identifying what our field sales executives must do. It is all made in-house and I have started to find out use-cases of this going to the third party customers also," he added.

Pine Labs CEO Amrish Rau told analysts that the company had front-loaded investments in its sales workforce, with returns on those investments expected to materialise over the next six to 12 months.

"In India we are seeing very big opportunity coming our way, both in terms of online payments and also on offline payments. So, we believe that more and more D2C (direct-to-customer) internet merchants are looking for options out there. So we are increasing the team on that front," Rau added.

More on business-standard.com



No evidence of data breach, says HCLTech

SHIVANI SHINDE
Mumbai, 11 August

A day after Tata Consultancy Services (TCS) said it received threat-intelligence alerts alleging a possible breach of certain employee information, India's third largest information technology (IT) services player HCLTech said there was no evidence of a breach in its system or any impact to clients.

The company, however, said that the aforesaid data may be limited and dated to a few years back. "There is no evidence of breach to the Company's systems or engagement with any of the Company's clients," said the firm in a regulatory filing.

HCLTech added that it is undertaking further investigation, and any material findings in this regard will be reported. "The company considers cyber security as its top priority and remains committed to protecting the information entrusted to it," said the company.

Like in the case of TCS, some hacker group had made claim of potential exposure of limited data elements related to HCLTech employees.

IBM, Together AI ink $240 mn deal for AI cluster

REUTERS
11 August

IBM and startup Together AI have signed a $240 million multi-year agreement to build a large-scale artificial intelligence (AI) cluster on IBM Cloud using Nvidia systems, the companies said on Tuesday.

The cluster will provide inference for open-source AI models, which have gained traction as businesses seek to rein in AI costs and weigh concerns about cybersecurity incidents involving models from Anthropic, OpenAI and Meta.

Inference, the process of running trained AI models to generate responses, has become one of the largest drivers of demand for computing capacity, prompting cloud providers and chipmakers to spend billions of dollars expanding AI infrastructure.

The cluster on IBM Cloud will use Nvidia's HGX B300 systems, which link the chipmaker's newer Blackwell processors, and its Spectrum-X Ethernet networking gear. Nvidia has said the Blackwell chips are optimised for AI inference.

Flipkart deepens TN partnership, expands digital commerce

Flipkart on Tuesday said it is deepening its partnership with the Tamil Nadu (TN) government as the ecommerce major expands its digital commerce, technology infrastructure and supply-chain operations in the state, connecting manufacturing clusters and small businesses with customers across India. The company said nearly 70,000 sellers from TN are using its platform to access customers nationwide, with businesses ranging from Tiruppur's knitwear cluster and textile hubs in Erode and Salem to Kancheepuram's silk weavers and artisan communities in Thanjavur. Flipkart said its seller, supply-chain, technology and service ecosystem supports more than 130,000 direct and indirect jobs across TN. PTI

Spotify asks artistes to disclose whether they're humans or AI

Spotify Technology SA will soon begin identifying artiste profiles created by artificial intelligence with a new "AI Personas" label in an effort to bring more transparency to listeners about who's behind the music. The world's largest music streaming service said it wants customers to know which artistes are real humans and which ones are artificial. The company won't recommend songs from these AI Personas in suggested playlists unless listeners specifically choose to receive them. Starting Aug. 11, Spotify will allow artistes to identify themselves as AI-generated. The labels will begin appearing on artiste profiles starting in mid-September. BLOOMBERG

Accel raises $550 mn for India's next wave of founders

Accel, the Silicon Valley venture capital firm that placed some of the earliest bets on Flipkart and Swiggy, is deepening its commitment to India as artificial intelligence reshapes how startups are built. The firm has raised $550 million for its ninth early stage India fund, part of a $3.5 billion haul across four new global vehicles, including a $1.35 billion growth fund to back companies from seed to IPO.

Accel has now raised $1.2 billion for India in 18 months, a record pace for fundraising at this scale in the country, even as war in West Asia makes some global investors more cautious about committing fresh capital. Shekhar Kirani, partner at Accel, said what's different this time is that AI is arriving in India at the same moment it is arriving everywhere else.

PEERZADA ABRAR

इक्विटी फंडों में निवेश 15% घटा

बाजारों में बहाली के साथ ही फंडों की ज्यादातर श्रेणियों में निवेश निकासी बढ़ी

अभिषेक कुमार
मुंबई, 11 अगस्त

जुलाई में म्युचुअल फंडों (एमएफ) की इक्विटी योजनाओं में शुद्ध निवेश मासिक आधार पर 15 फीसदी घटकर 24,697 करोड़ रुपये रह गया जबकि स्मॉलकैप और मिडकैप फंडों में संयुक्त निवेश रिकॉर्ड ऊंचाई पर पहुंच गया। स्मॉलकैप फंडों में शुद्ध निवेश मासिक आधार पर 39 फीसदी के इजाफे के साथ रिकॉर्ड 7,768 करोड़ रुपये पर पहुंच गया, वहीं मिडकैप फंडों में निवेश थोड़ा सा बढ़कर 6,192 करोड़ रुपये पर जा पहुंचा। 13,437 करोड़ रुपये का शुद्ध निवेश जुलाई में इक्विटी में आए शुद्ध निवेश का 54 फीसदी बैठता है।

मल्टीकैप फंडों को छोड़कर बाकी सभी श्रेणियों में शुद्ध निवेश में गिरावट देखी गई। लार्जकैप फंडों में 1,322 करोड़ रुपये के शुद्ध निवेश की आवक हुई।

जर्मिनेट इन्वेस्टर सर्विसेज के सीईओ संतोष जोसेफ ने कहा, पैसा परफॉर्मेंस के पीछे चलता है। मार्च में बाजार सबसे निचले स्तर पर थे और तब से मिड और स्मॉल-कैप शेयर रिकवरी में आगे रहे हैं और व्यापक बाजारों के मुकाबले बेहतर प्रदर्शन किया है। लार्ज-कैप शेयर पीछे रहे हैं और उन्होंने इंडेक्स को नीचे खींचा है। निवेश का प्रवाह भी इसी पैटर्न के अनुसार रहा है।

विशेषज्ञों के मुताबिक, यह ट्रेंड बताता है कि ऊंचे मूल्यांकन के बावजूद निवेशक उभरते हुए बिजनेस की लंबी अवधि की वृद्धि की संभावनाओं पर भरोसा बनाए हुए हैं।

मॉर्निंगस्टार इन्वेस्टमेंट रिसर्च इंडिया में मैनेजर (रिसर्च) हिमांशु श्रीवास्तव ने कहा, इन श्रेणी में नया पैसा लगाने की इच्छा यह भी दिखाती है कि निवेशक बाजार के तेजी से बढ़ने वाले सेगमेंट में सोच-समझकर जोखिम लेने में सहज हैं। इसके अलावा, मिड-कैप और स्मॉल-कैप सेगमेंट में हालिया रिकवरी से निवेशकों का भरोसा और मजबूत हुआ है।

फ्लेक्सीकैप फंडों में शुद्ध निवेश का आंकड़ा तीसरा सबसे बड़ा यानी 4,709 करोड़ रुपये रहा। इस श्रेणी में पिछले दो सालों से लगातार बड़ी रकम आ रही है। पिछले महीने इसने पहली बार 6 लाख करोड़ रुपये की प्रबंधनाधीन परिसंपत्तियों (एयूएम) का आंकड़ा पार किया। कुल मिलाकर, शुद्ध निवेश में गिरावट का कारण निवेश निकासी में तेज इजाफा था। एसोसिएशन ऑफ म्युचुअल फंड्स इन इंडिया के आंकड़ों के मुताबिक जून के मुकाबले जुलाई में सकल निवेश 3 फीसदी बढ़ा जबकि निवेश निकासी में 16 फीसदी की बढ़ोतरी हुई।

सिस्टमैटिक इन्वेस्टमेंट प्लान (एसआईपी) में कुल निवेश थोड़ा सा बढ़कर 31,961 करोड़ रुपये पर पहुंच गया। जुलाई में भारतीय शेयर बाजारों में उतार-चढ़ाव रहा, लेकिन कुल मिलाकर यह सकारात्मक रहा। इस महीने निफ्टी और सेंसेक्स में करीब 2 फीसदी की बढ़त देखी गई। घरेलू कंपनियों की मजबूत आय, तेल कीमतों में कमी और विदेशी निवेशकों की दोबारा खरीदारी से बाजार को सहारा मिला।

जुलाई में डेट ओरिएंटेड स्कीम में सुधार देखा गया। जून में 1 लाख करोड़ रुपये की बड़ी शुद्ध निकासी के बाद जुलाई में डेट फंडों में 1.87 लाख करोड़ रुपये का शुद्ध निवेश आया। इस बदलाव की अगुआई लिक्विड फंडों और ओवरनाइट फंडों ने की, जिनमें जून में भारी निवेश निकासी हुई थी। इन दोनों तरह के फंडों से तिमाही के आखिर में अक्सर भारी निवेश निकासी होती है क्योंकि संस्थान अग्रिम कर भुगतान और तिमाही के आखिर में बैलेंस शीट की जरूरतों के लिए पैसा निकालते हैं। अगले महीने यह मामला उलट जाता है। बाकी डेट फंड श्रेणी में मांग अभी भी कमजोर बनी हुई है।

एम्फी के मुख्य कार्याधिकारी वेंकट चलसानी ने कहा, जुलाई में उद्योग का एयूएम 4.3 फीसदी बढ़कर 85.76 लाख करोड़ रुपये पर पहुंच गया।

बिनय सिन्हा

निवेश का लेखाजोखा

माह	सकल निवेश	शुद्ध निवेश
अगस्त 2025	61,008	33,430
सितंबर 2025	66,404	30,422
अक्टूबर 2025	63,611	24,690
नवंबर 2025	64,479	29,911
दिसंबर 2025	68,983	28,054
जनवरी 2026	65,667	24,029
फरवरी 2026	62,076	25,978
मार्च 2026	83,776	40,450
अप्रैल 2026	70,302	38,440
मई 2026	57,604	22,908
जून 2026	67,601	28,973
जुलाई 2026	69,522	24,697

आंकड़े : करोड़ रुपये स्रोत : एम्फी

गैर-कृषि जिंसों के डेरिवेटिव में एफपीआई की भागीदारी बढ़ाने का प्रस्ताव

बाजार नियामक ने भौतिक अनुबंधों के लिए सुरक्षा का प्रस्ताव भी दिया

खुशबू तिवारी
मुंबई, 11 अगस्त

बाजार नियामक सेबी ने एक्सचेंज-ट्रेडेड कमोडिटी डेरिवेटिव (ईटीसीडी) में विदेशी पोर्टफोलियो निवेशकों (एफपीआई) की भागीदारी बढ़ाने का प्रस्ताव किया है। इसमें उन्हें गैर-कृषि इंडेक्स डेरिवेटिव और नकदी के बिना सेटल होने वाले गैर-कृषि जिंस डेरिवेटिव में ट्रेड करने की अनुमति देना शामिल है।

मंगलवार को जारी सेबी के परामर्श पत्र के अनुसार इन प्रस्तावों का मकसद भागीदारों का आधार बढ़ाना, नकदी और बाजार की मजबूती को बेहतर करना, कीमत खोज में सुधार लाना और डेरिवेटिव और फिजिकल मार्केट के बीच तालमेल अच्छा करना है।

पहले प्रस्ताव के तहत एफपीआई को गैर-कृषि इंडेक्स डेरिवेटिव अनुबंधों में हिस्सा लेने की इजाजत होगी, चाहे इन अनुबंधों से जुड़े अंडरलाइंग कॉन्ट्रैक्ट्स नकदी में सेटल हों या नहीं। अभी, एफपीआई सिर्फ नकदी में सेटल होने वाले गैर-कृषि डेरिवेटिव अनुबंधों में हिस्सा ले सकते हैं, जिनमें इनसे संबंधित अंडरलाइंग कॉन्ट्रैक्ट्स कैश में सेटल किए जाते हैं।

सेबी ने कहा कि इंडेक्स डेरिवेटिव का निपटान हमेशा नकदी में होता है, भले ही उनकी अंडरलाइंग एसेट्स का निपटान कैश में होता हो या नहीं। इसलिए, ऐसे अनुबंधों में एफपीआई की भागीदारी को अनुमति से डिलिवरी से जुड़ी कोई समस्या नहीं होगी। कमोडिटी डेरिवेटिव एडवाइजरी कमेटी (सीडीएसी) इस प्रस्ताव से सहमति जताई है।

दूसरे प्रस्ताव में एफपीआई को घरेलू एक्सचेंजों पर उपलब्ध नकदी में सेटल न होने वाले या फिजिकली सेटल होने वाले गैर-कृषि जिंस डेरिवेटिव में हिस्सा लेने की इजाजत देने की बात कही गई है। इनमें कच्चा तेल, प्राकृतिक गैस, सोना, चांदी और आधार धातु आदि जिंसों से जुड़े अनुबंध शामिल हैं, जो वैश्विक बेंचमार्कों से गहरे से जुड़े होते हैं।

सेबी ने कहा कि इन सेगमेंट में एफपीआई को अनुमति देने से प्रतिभागियों का आधार बढ़ेगा, लिक्विडिटी बेहतर होगी, डेरिवेटिव और फिजिकल मार्केट के बीच तालमेल मजबूत होगा और भारत के कमोडिटी डेरिवेटिव बाजार को अंतरराष्ट्रीय जिंस बाजार से जोड़ने में आसानी होगी।

लेकिन, टेंडर अवधि शुरू होने से पहले एफपीआई को अपने निवेश को बेचना या रोल-ओवर करना होगा, जो एक्सपायरी से तीन दिन पहले (टी-3) शुरू होती है। अगर वे ऐसा खुद करने में नाकाम रहते हैं तो उनकी ओपन पोजीशन अपने आप किसी भी ट्रेडिंग मेंबर (टीएम) या ट्रेडिंग-कम-क्लियरिंग मेंबर (टीसीएम) के प्रोपराइटरी खातों में हस्तांतरित कर दी जाएगी।

यह सुरक्षा उपाय इसलिए सुझाया गया है क्योंकि भारत में एफपीआई का देश में कोई स्थायी ठिकाना न होने के कारण डिलिवरी लेने या देने की इजाजत नहीं है। नियामक ने कहा कि भले ही एफपीआई अपनी तरफ से सामान की डिलिवरी के लिए किसी ट्रेडिंग मेंबर या ब्रोकर को नियुक्त करें, फिर भी उन्हें भारत में कमोडिटी डिलिवरी या बेचने के लिए अनिवार्य रूप से जीएसटी पंजीकरण कराना पड़ सकता है।

ऐसे में निवेश की बिक्री या रोल ओवर का नियम प्रस्तावित किया गया है। साथ ही सेबी ने माना है कि सिर्फ निवेश की बिक्री के लिए सुरक्षा उपाय काफी नहीं हो सकते क्योंकि यह पूरी तरह से एफपीआई द्वारा समय पर उठाए गए कदमों पर निर्भर करता है।

अंबानी, बिड़ला और जिंदल परिवारों की हैसियत 42 लाख करोड़ रुपये

यह भारत के सूचीबद्ध एमकैप की 9 फीसदी है : बार्कलेज

शिल्पा रंगराजन
मुंबई, 11 अगस्त

मुकेश अंबानी

कुमार मंगलम बिड़ला

बार्कलेज और हुरुन इंडिया की ताजा रिपोर्ट में कहा गया है कि भारत के सबसे अमीर परिवारों की सूची में अंबानी परिवार सबसे ऊपर है। उस परिवार की कुल हैसियत 25.8 लाख करोड़ रुपये है, जो दूसरे नंबर पर मौजूद कुमार मंगलम बिड़ला परिवार से लगभग तीन गुना ज्यादा है।

परिवार के मालिकाना हक वाले 300 शीर्ष बिजनेसों की कुल वैल्यू 1.46 लाख करोड़ डॉलर यानी 138 लाख करोड़ रुपये थी। रिपोर्ट में यह भी बताया गया है कि जून 2026 तक भारत के 10 सबसे अमीर परिवारों की कुल वैल्यू 70.5 लाख करोड़ रुपये थी, जो एक साल पहले 69 लाख करोड़ रुपये थी।

कुमार मंगलम बिड़ला परिवार और जिंदल परिवार क्रमशः 8.1 लाख करोड़ रुपये और 8 लाख करोड़ रुपये के मूल्यांकन के साथ दूसरे और तीसरे स्थान पर रहे। पिछले एक साल में इन तीनों परिवारों की कुल संपत्ति में 1.57 लाख करोड़ रुपये का इजाफा हुआ, जिससे उनका कुल मूल्यांकन 444 अरब डॉलर यानी 42 लाख करोड़ रुपये हो गया। रिपोर्ट के मुताबिक, उनका कुल मूल्यांकन देश के सूचीबद्ध बाजार पूंजीकरण का करीब 9 फीसदी है।

टॉप 10 में जगह बनाने के लिए जरूरी मूल्यांकन एक साल में लगभग 14 फीसदी बढ़कर 2.5 लाख करोड़ रुपये हो गया। वेदांत समूह का मालिक अनिल अग्रवाल परिवार साल के दौरान तीन पायदान ऊपर चढ़कर छठे स्थान पर आ गया। इसकी वजह उसके मूल्यांकन में 74.7 फीसदी की बढ़ोतरी होना रही। रिपोर्ट में यह भी कहा गया है कि सॉफ्टवेयर और सेवा क्षेत्र से जुड़े परिवार जैसे एचसीएल टेक का नाडर परिवार और विप्रो का प्रेमजी परिवार, रैंकिंग में नीचे खिसक गए हैं और मूल्यांकन में क्रमशः 38 फीसदी और 2.3 फीसदी की गिरावट के बाद वे अब आठवें और नौवें स्थान पर हैं।

सबसे ज्यादा वैल्यू वाली पहली पीढ़ी के तीन परिवारों में अदाणी परिवार 19.57 लाख करोड़ रुपये की वैल्यू के साथ सबसे आगे रहा। इसके बाद भारती एयरटेल के सुनील भारती मित्तल का परिवार 12.1 लाख करोड़ रुपये की वैल्यू के साथ दूसरे नंबर पर और सन फार्मा के दिलीप सांघवी का परिवार 4.54 लाख करोड़ रुपये की वैल्यू के साथ तीसरे नंबर पर रहा, जो अदाणी परिवार की वैल्यू का लगभग पांचवां हिस्सा है।

पिछले दो सालों में इन 300 फैमिली समूहों ने हर दिन 4,076 करोड़ रुपये की संपदा जोड़ी है। 2024 में यह संपदा लगभग 30 लाख करोड़ रुपये और मार्च में जारी 2025 के संस्करण में 1.23 लाख करोड़ रुपये बढ़ी। इन कंपनियों में अभी 54 लाख से ज्यादा लोग काम करते हैं।

कच्चे तेल में उछाल से बाजारों में गिरावट

शेयर बाजारों में मंगलवार को गिरावट आई और दोनों मानक सूचकांक बीएसई सेंसेक्स और एनएसई निफ्टी टूटकर बंद हुए। वैश्विक स्तर पर अनिश्चितता के बीच कच्चे तेल के दाम में तेजी से बाजार में निवेशकों की धारणा प्रभावित हुई और बीएसई सेंसेक्स 388 अंक लुढ़क गया जबकि एनएसई निफ्टी में 112 अंक की गिरावट आई।

बीएसई सेंसेक्स 388.19 अंक यानी 0.49 फीसदी की गिरावट के साथ 78,154.25 अंक पर बंद हुआ। कारोबार के दौरान यह 494.18 अंक यानी 0.62 फीसदी टूटकर 78,048.26 अंक तक आ गया था। एनएसई का निफ्टी भी 112.10 अंक यानी 0.46 फीसदी की गिरावट के साथ 24,471.70 अंक पर बंद हुआ। सेंसेक्स की कंपनियों में अल्ट्राटेक सीमेंट, ऐक्सिस बैंक, इंटरग्लोब एविएशन, भारती एयरटेल, बजाज फाइनैंस और पावर ग्रिड के शेयरों में प्रमुख रूप से गिरावट दर्ज की गई। वहीं इटर्नल, इन्फोसिस, टाइटन, एचसीएल टेक और टाटा कंसल्टेंसी सर्विसेज के शेयर लाभ में रहे। *भाषा*

सेबी के कदम से वायदा में घटा खुदरा निवेशकों का नुकसान

एजेंसियां
नई दिल्ली, 11 अगस्त

सरकार ने मंगलवार को संसद में बताया कि सेबी के नियामकीय उपायों से इक्विटी डेरिवेटिव सेगमेंट में खुदरा निवेशकों का कुल शुद्ध नुकसान वित्त वर्ष 26 में घटकर 91,685 करोड़ रुपये रह गया जो एक साल पहले 1.12 लाख करोड़ रुपये रहा था।

वित्त राज्य मंत्री पंकज चौधरी ने राज्य सभा में एक सवाल के लिखित जवाब में कहा कि पिछले साल की तुलना में वित्त वर्ष 26 में इक्विटी डेरिवेटिव (वायदा एवं विकल्प) में खुदरा निवेशकों की संख्या और कुल ट्रेडिंग टर्नओवर दोनों में गिरावट आई।

चौधरी ने कहा, नियामकीय उपायों के बाद सेबी ने पाया कि पिछले साल की तुलना में 2025-26 में इक्विटी डेरिवेटिव सेगमेंट में यूनिक इंडिविजुअल इन्वेस्टर्स की संख्या 98.10 लाख से घटकर 78.60 लाख रह गई और इंडिविजुअल्स का शुद्ध घाटा 1,11,788 करोड़ रुपये से घटकर 91,685 करोड़ रुपये रह गया।

लेकिन इस दौरान प्रति व्यक्ति औसत नुकसान 1,13,913 रुपये से बढ़कर 1,16,654 रुपये हो गया। साथ ही, इक्विटी डेरिवेटिव का टर्नओवर वित्त वर्ष 25 के 213 लाख करोड़ रुपये से घटकर वित्त वर्ष 26 में 202 लाख करोड़ रुपये रह गया। मंत्री ने नवंबर 2024 से सेबी द्वारा उठाए उन कदमों का भी ज़िक्र किया, जिनकी वजह से इक्विटी डेरिवेटिव सेगमेंट में खुदरा निवेशकों की संख्या, उनके नुकसान और ट्रेडिंग वॉल्यूम में कमी आई।

भारत के इंडेक्स ऑप्शन ट्रेडिंग पर दबाव मुमकिन : बर्नस्टीन

रॉयटर्स

बर्नस्टीन ने मंगलवार को कहा कि भारत में इंडेक्स-ऑप्शन की गतिविधियों पर 'क्लोजिंग ऑक्शन सिस्टम' का असर जारी रहेगा। इस सिस्टम की वजह से ट्रेडिंग के आखिरी मिनटों में इक्विटी की कीमतों में तेजी से उतार-चढ़ाव देखने को मिला है, जिससे ब्रोकरों, एक्सचेंजों और फंड मैनेजरों के लिए चुनौतियां पैदा हो गई हैं।

इक्विटी रिसर्च फर्म को उम्मीद है कि आने वाले महीनों में सिस्टम स्थिर हो जाएगा, भले ही इस बदलाव का असर अल्पावधि में वॉल्यूम और कैपिटल-मार्केट शेयरों पर पड़ रहा हो। 3 अगस्त को शुरू किया गया 'क्लोजिंग ऑक्शन सिस्टम', डेरिवेटिव कॉन्ट्रैक्ट्स वाले भारतीय शेयरों की आधिकारिक बंद भाव तय करता है। चूंकि बेंचमार्क में इन शेयरों का काफी भार होता है, इसलिए इनके बंद स्तर निफ्टी 50 और सेंसेक्स पर असर डालते हैं, जिससे डेरिवेटिव ट्रेडर और पैसिव निवेशक प्रभावित होते हैं।

भारत दुनिया के सबसे बड़े इक्विटी-डेरिवेटिव्स बाजारों में से एक है और 2025 में कॉन्ट्रैक्ट्स की संख्या के हिसाब से नैशनल स्टॉक एक्सचेंज सबसे बड़ा डेरिवेटिव्स एक्सचेंज था। बर्नस्टीन के विश्लेषक मानस अग्रवाल और हिमांक संघाई ने मंगलवार को एक नोट में कहा, पिछले हफ्ते निवेशकों के साथ हमारी हर बातचीत में सीएएस और इससे वॉल्यूम पर पड़ने वाले असर पर चर्चा हुई है।

मिल्की मिस्ट के आईपीओ को मिले 79 फीसदी आवेदन

पैकेट बंद खाद्य पदार्थ बेचने वाली कंपनी मिल्की मिस्ट डेयरी फूड लिमिटेड के आरंभिक सार्वजनिक निर्गम (आईपीओ) को मंगलवार को बोली के पहले दिन 79 फीसदी बोलियां मिलीं। एनएसई के आंकड़ों के अनुसार, आईपीओ में 8,17,98,244 शेयरों की पेशकश के मुकाबले 6,47,53,190 शेयरों के लिए बोलियां मिलीं। खुदरा निवेशकों की श्रेणी को 96 फीसदी बोलियां मिलीं और गैर-संस्थागत निवेशकों की श्रेणी को 92 फीसदी आवेदन मिले। पात्र संस्थागत खरीदारों (क्यूआईबी) के हिस्से को 39 फीसदी आवेदन मिले। *भाषा*

सनशाइन पिक्चर्स का आईपीओ

फिल्म एवं टीवी निर्माता-निर्देशक विपुल शाह द्वारा प्रवर्तित सनशाइन पिक्चर्स लिमिटेड का 282 करोड़ रुपये का आरंभिक सार्वजनिक निर्गम (आईपीओ) 18 अगस्त को खुलेगा। इसके लिए मूल्य दायरा 342 से 360 रुपये प्रति शेयर तय किया गया है। मंगलवार को जारी बयान के अनुसार, आईपीओ 20 अगस्त को बंद होगा जबकि एंकर निवेशक 17 अगस्त को शेयरों के लिए बोलियां लगा सकेंगे। आईपीओ के तहत 48 लाख नए इक्विटी शेयर जारी किए जाएंगे और 30.37 लाख इक्विटी शेयरों की बिक्री पेशकश (ओएफएस) लाई जाएगी। *भाषा*

शंकेश ज्वैलर्स : मूल्य दायरा तय

थोक में आभूषण बेचने वाली कंपनी शंकेश ज्वैलर्स का 367 करोड़ रुपये का आईपीओ 18 अगस्त को निवेशकों के लिए खुलेगा। कंपनी ने आईपीओ के लिए 88-93 रुपये प्रति इक्विटी शेयर का मूल्य दायरा तय किया है। ऊपरी मूल्य स्तर पर कंपनी का आकलन 1,367 करोड़ रुपये बैठता है। *भाषा*

टेबल स्पेस ने सेबी को डीआरएचपी सौंपा

प्राची पिसाल
मुंबई, 11 अगस्त

मैनेज्ड वर्कस्पेस प्रदाता टेबलस्पेस टेक्नॉलजीज लिमिटेड (टेबल स्पेस) ने भारतीय प्रतिभूति एवं विनिमय बोर्ड (सेबी) के पास अपना डीआरएचपी जमा कराया है। इस आईपीओ में 800 करोड़ रुपये तक के नए इक्विटी शेयरों के निर्गम और 6.548 करोड़ शेयरों की बिक्री पेशकश शामिल है। प्रवर्तक और अन्य शेयरधारकों द्वारा 1 रुपये की फेस वैल्यू पर शेयर पेश किए जाएंगे। ओएफएस में एजीएस टीएस-2 होल्डिंग्स पीटीई लिमिटेड के 4.983 करोड़ शेयर तक शामिल है।

व्यक्तिगत प्रवर्तक और शेयर बेचने वाले शेयरधारक करण चोपड़ा और कुणाल मेहरा क्रमशः 13.1 लाख और 1.007 करोड़ तक शेयरों तक की पेशकश करेंगे।

30 जून, 2026 तक, बैंकों और वित्तीय संस्थानों से टेबल स्पेस के कुल बकाया कर्ज की राशि 970.63 करोड़ रुपये थी।