



# SURYA ROSHNI LIMITED

CIN -L31501HR1973PLC007543

2nd Floor, Padma Tower-1, Rajendra Place, New Delhi-110 008 (India)  
Ph.: +91-11-25810093-96, 47108000 Fax : +91-11-25789560  
E-mail : cs@surya.in Website : www.surya.co.in

SRL/23-24/62

February 09, 2024

**The Secretary**  
**The Stock Exchange, Mumbai**  
**MUMBAI - 400 001**  
**Scrip Code: 500336**

**The Manager (Listing Department)**  
**The National stock Exchange of India Ltd**  
**Mumbai – 400 051**  
**NSE Symbol: SURYAROSNI**

**Sub: Newspaper Advertisement – Disclosure under Regulation 30 and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Dear Madam / Sir,

Pursuant to Regulation 30 read with Schedule III Part A Para A and Regulation 47 of SEBI Listing Regulations, we hereby enclose e-copies of newspaper advertisement published on 9<sup>th</sup> February, 2024 regarding extract of the Unaudited consolidated and standalone financial results for the quarter ended December 31, 2023 as approved by Board at its meeting held on 8<sup>th</sup> February, 2024, in following newspapers:

- 1. Business Standard (English Edition) – New Delhi, Mumbai, Ahmedabad**
- 2. Business Standard (Hindi Edition) – Chandigarh**
- 3. Economic Times (English Edition) – New Delhi**

Further, we wish to inform you that apart from the above said publication, the said newspaper advertisement is also published on 9<sup>th</sup> February, 2024 in Economic Times (English), Business Standard- (English) & Business Standard (Hindi) – All Editions also.

The above information is also available on the website of the Company [www.surya.co.in](http://www.surya.co.in)

The date and time of occurrence of the event is 9<sup>th</sup> February, 2024 at 10:00 A.M.

This is for your information and record.

Thanking You,

Yours faithfully  
**For Surya Roshni Limited**

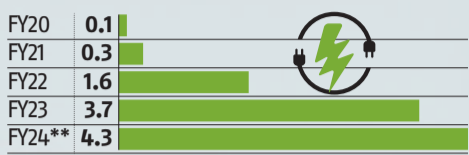
**B. B. SINGAL**  
**CFO & COMPANY SECRETARY**

**Enclosed: as above**

# After brisk start, EV penetration loses momentum in FY24

## SPEED BUMP

SHARE OF EVs IN OVERALL VEHICLE SALES\* (in %)



\*Includes 2-wheelers, 3-wheelers, PVs, and others like buses  
\*\*For the first 10 months, e3-wheelers exclude e-rickshaws  
Source: Industry presentation in 18th Siam Looking Ahead Conclave

**SURAJEET DAS GUPTA**  
New Delhi, 8 February

Even as the government debates whether to continue the FAME-II subsidy for electric vehicles (EVs), the share of such vehicles in overall sales is decelerating, after witnessing a heady growth in the first few years.

The penetration of EVs — electric two-wheelers, passenger vehicles, three-wheelers and other segments collectively — in the first 10 months of FY24 has been pegged at 4.3 per cent, compared to 3.7 per cent in FY23, according to credit rating agency ICRA.

Presenting the data at a conclave of the Society for Indian Automobile Manufacturers (SIAM), ICRA said the penetration of EVs in FY23 grew sharply, nearly doubling over FY22 when it was 1.6 per cent. In FY21, EV penetration in the country was only 0.3 per cent.

Electric two-wheelers, which were expected to lead the charge, are a case in point, especially after the government sharply cut back the subsidy given to manufacturers in the middle of last year.

The penetration of electric two-wheelers has moved up to 5 per cent in the first 10 months of FY24 from 4.5 per cent in FY23. In FY22, the penetration was only 1.9 per cent, signifying the big growth in penetration in FY23.

In FY24, the industry was expected to sell over 1.2 million electric two-wheelers, but it is now clear that it will not even manage to hit 1 million.

In fact, the industry is looking at a far

more modest growth in EV penetration than what the government had envisaged. At the Siam conclave, ICRA projected that the penetration, in terms of new EV registrations, will hit 15 per cent for electric cars, 25 per cent for e-two-wheelers and 40 per cent for e-three-wheelers (excluding e-rickshaws).

In the case of electric buses the penetration is expected to touch 30 per cent and in electric light commercial vehicles it is projected to be 20 per cent in the current financial year.

Needless to say, the numbers are far lower than what the government has been pushing for. In 2020, it had set an ambitious target of EV sales hitting 30 per cent for passenger cars, 70 per cent for commercial vehicles and 80 per cent for two and three wheelers by 2030. That number now seems like a pipe dream.

Much, however, will depend on whether the FAME-II subsidy, which ends in March this year, will be extended.

While the ministry of heavy industries is looking for its extension and a substantial inflow, the interim Budget has earmarked only ₹2,671 crore for subsidy under FAME in FY25, which is less than half of what was earmarked for FY24.

In FY24, an amount of ₹5,790 crore had been sanctioned for EV manufacturers under the FAME-II subsidy scheme. However, the ministry of heavy industries has said that only 38 per cent, or ₹1,980 crore, of the allocated funds have been utilised till January 31, 2024.

EV players have complained that they have not got their FAME subsidy dues for six to nine months which has put major pressure on their working capital requirements.



Extract of Consolidated Unaudited Financial Results for the Quarter / Nine months ended 31st December, 2023. (₹ in Lakhs)

Particulars	Quarter Ended		Nine Months Ended	
	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)
1. Total income from operations	1,93,780	2,02,128	5,72,880	5,84,538
2. Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	12,104	12,267	30,564	24,396
3. Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	12,104	12,267	30,564	24,396
4. Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	9,010	8,966	22,524	17,994
5. Total Comprehensive Income for the period	9,005	8,960	22,507	17,981
6. Equity Share Capital	5,407	5,356	5,407	5,356
7. Earnings Per Share (of Rs. 5/- each) in Rs.				
1. Basic:	8.34	8.38	20.90	16.85
2. Diluted:	8.28	8.24	20.70	16.54

Note: 1 The above is an extract of the detailed format of Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2023 are available on the websites of the Stock Exchange(s) i.e. NSE at www.nseindia.com and BSE at www.bseindia.com and the Company's website www.surya.co.in.  
2 The Key Standalone Financial Information is as under:

Particulars	Quarter Ended		Nine Months Ended	
	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)
1 Total income from operations	1,93,751	2,02,113	5,72,814	5,84,476
2 Profit before tax	12,094	12,264	30,529	24,370
3 Profit after tax	9,003	8,964	22,498	17,974

## SURYA ROSHNI LIMITED

Regd. Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507  
Corp. Office : 2nd Floor, Padma Tower-I, Rajendra Place, New Delhi - 110008  
CIN No.: L31501HR1973PLC007543, Tel. +91-11-47108000  
Website: www.surya.co.in, email-id : investorgrivances@srosni.com

For Surya Roshni Limited  
SD/  
Vinay Surya  
Managing Director  
DIN: 00515803  
New Delhi, February 08, 2024



Behind our remarkable **TRANSFORMATION** are our people

Mukand Ltd. has truly transformed. From a company that was deep in debt to one that's reduced its debt substantially through strategic interventions. Today, we're a company that's firmly on a profitable growth trajectory. We have substantially increased our high revenue stainless steel production. We have introduced progressive policies that encourage a healthy work life balance, making it one of the best workplaces in the manufacturing sector. Our continued focus and emphasis on achieving superior quality products, while harnessing the experience of our 1,400 plus strong workforce, and our commitment to the environment and community make us a truly formidable company that India can showcase.

### EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

Rs. in Crore

Particulars	Standalone Financial Results			Consolidated Financial Results		
	Quarter ended	Nine months ended	Quarter ended	Quarter ended	Nine months ended	Quarter ended
	31-Dec-23 Unaudited	31-Dec-23 Unaudited	31-Dec-22 Unaudited	31-Dec-23 Unaudited	31-Dec-23 Unaudited	31-Dec-22 Unaudited
Total income from operations	1188.40	3960.15	1347.41	1176.68	3935.65	1330.47
Net Profit for the period before tax	23.53	83.48	20.13	21.91	83.78	15.77
Tax Expense (Charge) / Credit	(2.20)	(10.23)	(3.49)	(2.55)	(10.17)	2.98
Profit after tax for the period	21.33	73.25	16.64	19.36	73.61	18.75
Other Comprehensive Income (net)	(0.07)	(0.12)	(0.20)	(0.07)	(0.12)	0.20
<b>Total Comprehensive Income</b>	<b>21.26</b>	<b>73.13</b>	<b>16.84</b>	<b>19.29</b>	<b>73.49</b>	<b>18.95</b>
Paid-up Equity Share Capital - Face Value Rs. 10/- per Share	144.51	144.51	144.51	144.51	144.51	144.51
Reserves (excluding Revaluation Reserves) as per Audited Balance Sheet as at 31-Mar-23		736.97			709.27	
Earning per share of Rs. 10/- each (not annualised for the quarters)						
Basic and Diluted EPS (in Rs.)	1.48	5.07	1.15	1.34	5.09	1.30

#### NOTES TO ACCOUNTS:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 8, 2024. The Auditors have carried out a Limited Review of these Results.
- Mukand Limited (the Company) has signed a Solar Power Purchase Agreement with Amplus Phoenix Energy Private Limited for 23.89 MWp Group Captive Solar Project for steel plant at Hospet, Karnataka. Main objective of this Project is to meet Company's energy requirement and contribute to making its steel making manufacturing processes and production greener and this will help the Company further in meeting its climate change commitments.
- Board of Directors of the Company, on the recommendation of the Audit Committee, has approved the Draft Scheme of Arrangement ("Scheme") amongst Mukand Sumi Metal Processing Limited ("MSMPL/ Demerged Company"), a Wholly Owned Subsidiary, and the Company and their respective shareholders & creditors pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 with an Appointed Date of 1st April, 2024. The Scheme provides for demerger of Stainless Steel Cold Finished Bars & Wires activity of MSMPL into & with the Company. As a part of the Scheme, no shares shall be issued, since the Demerged Company is a wholly owned subsidiary of the Company. The Scheme shall be subject to sanctions and/or approvals, inter alia, by National Company Law Tribunal.
- The above is an extract of the detailed format of Quarterly/Nine months Financial Results filed with Stock Exchange under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Results for the Quarter and Nine months ended 31st December, 2023 is available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and on the Company's website (www.mukand.com).
- Figures in respect of previous period have been regrouped / recast wherever necessary in case of the above results.

By Order of the Board of Directors  
For Mukand Ltd.,  
Niraj Bajaj  
Chairman & Managing Director

Place: Mumbai  
Date: February 8, 2024



Regd. Office: Bajaj Bhawan, Jammalal Bajaj Marg, 226, Nariman Point, Mumbai - 400 021. | Tel. No.: 022 6121 6666  
Email ID: investors@mukand.com | Website: www.mukand.com CIN: L99999MH1937PLC002726

Adfactors 576

**POWER FINANCE CORPORATION LTD.**  
(A Maharatna Company)  
Regd. Office : Urjanidhi, 1, Barakhamba Lane, Connaught Place, New Delhi.  
Website: www.pfcindia.com CIN L65910DL1986GOI024862

Extract of Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31.12.2023 (₹ in Crore)

Sr. No.	Particulars	Standalone				
		Quarter Ended		Nine Months Ended		Year Ended
		31.12.2023 (Un-Audited)	31.12.2022 (Un-Audited)	31.12.2023 (Un-Audited)	31.12.2022 (Un-Audited)	31.03.2023 (Audited)
1	Total Income from Operations	11,852.50	10,355.23	33,778.77	29,466.86	39,651.75
2	Net Profit / (Loss) for the period (before Tax and Exceptional Items)	4,149.53	3,679.55	12,605.72	9,889.41	14,170.62
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	4,149.53	3,679.55	12,605.72	9,889.41	14,170.62
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	3,377.20	3,004.93	10,231.57	8,113.20	11,605.47
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	3,796.71	3,087.96	11,206.10	7,750.71	11,445.80
6	Paid up Equity Share Capital (Face value ₹10/- each)	3,300.10	2,640.08	3,300.10	2,640.08	2,640.08
7	Other Equity (As per Audited Balance Sheet as at 31 <sup>st</sup> March)	NA	NA	NA	NA	65,562.15
8	Securities Premium Account	2,116.14	2,776.54	2,116.14	2,776.54	2,776.54
9	Net worth	76,779.91	65,289.16	76,779.91	65,289.16	68,202.23
10	Paid up Debt Capital/ Outstanding Debt	394,113.20	342,045.44	394,113.20	342,045.44	362,637.83
11	Debt Equity Ratio	5.03	5.19	5.03	5.19	5.30
12	Earnings Per Share (EPS) (Face value ₹10/- each) (for continuing and discontinued operations)*					
	(a) Basic EPS (in ₹)	10.23	9.11	31.00	24.58	35.17
	(b) Diluted EPS (in ₹)	10.23	9.11	31.00	24.58	35.17

Sr. No.	Particulars	Consolidated				
		Quarter Ended		Nine Months Ended		Year Ended
		31.12.2023 (Un-Audited)	31.12.2022 (Un-Audited)	31.12.2023 (Un-Audited)	31.12.2022 (Un-Audited)	31.03.2023 (Audited)
1	Total Income from Operations	23,571.83	19,639.14	66,955.32	57,507.44	77,568.30
2	Net Profit / (Loss) for the period (before Tax and Exceptional Items)	7,961.32	6,619.00	23,991.12	18,734.25	26,496.07
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	7,961.32	6,619.00	23,991.12	18,734.25	26,496.07
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	6,294.44	5,241.10	18,904.75	15,049.96	21,178.59
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	5,993.64	5,195.01	19,756.81	13,072.54	20,047.88
6	Paid up Equity Share Capital (Face value ₹10/- each)	3,300.10	2,640.08	3,300.10	2,640.08	2,640.08
7	Other Equity (As per Audited Balance Sheet as at 31 <sup>st</sup> March)	NA	NA	NA	NA	81,518.41
8	Earnings Per Share (EPS) (Face value ₹10/- each) (for continuing and discontinued operations)*					
	(a) Basic EPS (in ₹)	14.33	11.70	42.84	33.98	48.15
	(b) Diluted EPS (in ₹)	14.33	11.70	42.84	33.98	48.15

\* EPS for the Quarters and Nine Months is not annualised and is restated for all comparative periods due to issue of bonus equity shares in Sep-2023.  
1 The above financial results of the Company for the quarter & nine-months ended 31.12.2023 have been reviewed & recommended by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company in their respective meetings held on 08.02.2024. The joint statutory auditors of the Company for the FY 2023-24, Prem Gupta & Company, Chartered Accountants and Chokshi & Chokshi LLP, Chartered Accountants have conducted limited review of these financial results in terms of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.  
2 The above is an extract of the detailed format of quarterly and nine months ended financial results filed with the Stock Exchanges under Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and nine months financial results is available on the Stock Exchanges' websites www.nseindia.com & www.bseindia.com and on the Company's website www.pfcindia.com.  
3 The Board of Directors of the Company in their meeting held on 08.02.2024 declared second interim dividend @ 35% on the paid up equity share capital i.e. ₹3.50 per equity share of ₹10/- each for the FY 2023-24. Further, the Company had earlier paid ₹4.50 as first interim dividend for the FY 2023-24.  
4 For other applicable disclosures as required under Regulation 52(4) of the SEBI (LODR) Regulations, 2015, refer detailed format of the financial results filed with the stock exchanges (www.nseindia.com & www.bseindia.com) and on the Company's website www.pfcindia.com.

For and on behalf of Board of Directors  
(Parminder Chopra)  
Chairman and Managing Director  
DIN - 08530587

Place : New Delhi  
Date : 08.02.2024

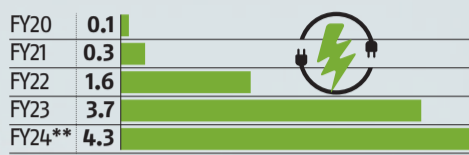
**Consecutive Winner of SAFA Gold Award for Best Presented Accounts for FY 2020-21 & 2021-22**



# After brisk start, EV penetration loses momentum in FY24

## SPEED BUMP

SHARE OF EVs IN OVERALL VEHICLE SALES\* (in %)



\*Includes 2-wheelers, 3-wheelers, PVs, and others like buses  
\*\*For the first 10 months, e3-wheelers exclude e-rickshaws  
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New Delhi, 8 February

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The penetration of electric two-wheelers has moved up to 5 per cent in the first 10 months of FY24 from 4.5 per cent in FY23. In FY22, the penetration was only 1.9 per cent, signifying the big growth in penetration in FY23.

In FY24, the industry was expected to sell over 1.2 million electric two-wheelers, but it is now clear that it will not even manage to hit 1 million.

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Needless to say, the numbers are far lower than what the government has been pushing for. In 2020, it had set an ambitious target of EV sales hitting 30 per cent for passenger cars, 70 per cent for commercial vehicles and 80 per cent for two and three wheelers by 2030. That number now seems like a pipe dream.

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3 Profit after tax	9,003	8,964	22,498	17,974

## SURYA ROSHNI LIMITED

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CIN No.: L31501HR1973PLC007543, Tel. +91-11-47108000  
Website: www.surya.co.in, email-id : investorgrievances@sroshni.com

For Surya Roshni Limited  
SD/  
Vinay Surya  
Managing Director  
DIN: 00515803  
New Delhi, February 08, 2024



Behind our remarkable **TRANSFORMATION** are our people

Mukand Ltd. has truly transformed. From a company that was deep in debt to one that's reduced its debt substantially through strategic interventions. Today, we're a company that's firmly on a profitable growth trajectory. We have substantially increased our high revenue stainless steel production. We have introduced progressive policies that encourage a healthy work life balance, making it one of the best workplaces in the manufacturing sector. Our continued focus and emphasis on achieving superior quality products, while harnessing the experience of our 1,400 plus strong workforce, and our commitment to the environment and community make us a truly formidable company that India can showcase.

### EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

Rs. in Crore

Particulars	Standalone Financial Results			Consolidated Financial Results		
	Quarter ended	Nine months ended	Quarter ended	Quarter ended	Nine months ended	Quarter ended
	31-Dec-23	31-Dec-23	31-Dec-22	31-Dec-23	31-Dec-23	31-Dec-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Total income from operations	1188.40	3960.15	1347.41	1176.68	3935.65	1330.47
Net Profit for the period before tax	23.53	83.48	20.13	21.91	83.78	15.77
Tax Expense (Charge) / Credit	(2.20)	(10.23)	(3.49)	(2.55)	(10.17)	2.98
Profit after tax for the period	21.33	73.25	16.64	19.36	73.61	18.75
Other Comprehensive Income (net)	(0.07)	(0.12)	(0.20)	(0.07)	(0.12)	0.20
<b>Total Comprehensive Income</b>	<b>21.26</b>	<b>73.13</b>	<b>16.84</b>	<b>19.29</b>	<b>73.49</b>	<b>18.95</b>
Paid-up Equity Share Capital - Face Value Rs. 10/- per Share	144.51	144.51	144.51	144.51	144.51	144.51
Reserves (excluding Revaluation Reserves) as per Audited Balance Sheet as at 31-Mar-23		736.97			709.27	
Earning per share of Rs. 10/- each (not annualised for the quarters)						
Basic and Diluted EPS (in Rs.)	1.48	5.07	1.15	1.34	5.09	1.30

#### NOTES TO ACCOUNTS:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 8, 2024. The Auditors have carried out a Limited Review of these Results.
- Mukand Limited (the Company) has signed a Solar Power Purchase Agreement with Amplus Phoenix Energy Private Limited for 23.89 MWp Group Captive Solar Project for steel plant at Hospet, Karnataka. Main objective of this Project is to meet Company's energy requirement and contribute to making its steel making manufacturing processes and production greener and this will help the Company further in meeting its climate change commitments.
- Board of Directors of the Company, on the recommendation of the Audit Committee, has approved the Draft Scheme of Arrangement ("Scheme") amongst Mukand Sumi Metal Processing Limited ("MSMPL/ Demerged Company"), a Wholly Owned Subsidiary, and the Company and their respective shareholders & creditors pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 with an Appointed Date of 1st April, 2024. The Scheme provides for demerger of Stainless Steel Cold Finished Bars & Wires activity of MSMPL into & with the Company. As a part of the Scheme, no shares shall be issued, since the Demerged Company is a wholly owned subsidiary of the Company. The Scheme shall be subject to sanctions and/or approvals, inter alia, by National Company Law Tribunal.
- The above is an extract of the detailed format of Quarterly/Nine months Financial Results filed with Stock Exchange under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Results for the Quarter and Nine months ended 31st December, 2023 is available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and on the Company's website (www.mukand.com).
- Figures in respect of previous period have been regrouped / recast wherever necessary in case of the above results.

By Order of the Board of Directors  
For Mukand Ltd.,  
Niraj Bajaj  
Chairman & Managing Director

Place: Mumbai  
Date: February 8, 2024



Regd. Office: Bajaj Bhawan, Jammalal Bajaj Marg, 226, Nariman Point, Mumbai - 400 021. | Tel. No.: 022 6121 6666  
Email ID: investors@mukand.com | Website: www.mukand.com CIN: L99999MH1937PLC002726

Adfactors 576

**POWER FINANCE CORPORATION LTD.**  
(A Maharatna Company)  
Regd. Office : Urjanidhi, 1, Barakhamba Lane, Connaught Place, New Delhi.  
Website: www.pfcindia.com CIN L65910DL1986GOI024862

Extract of Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31.12.2023 (₹ in Crore)

Sr. No.	Particulars	Standalone				
		Quarter Ended		Nine Months Ended		Year Ended
		31.12.2023 (Un-Audited)	31.12.2022 (Un-Audited)	31.12.2023 (Un-Audited)	31.12.2022 (Un-Audited)	31.03.2023 (Audited)
1	Total Income from Operations	11,852.50	10,355.23	33,778.77	29,466.86	39,651.75
2	Net Profit / (Loss) for the period (before Tax and Exceptional Items)	4,149.53	3,679.55	12,605.72	9,889.41	14,170.62
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	4,149.53	3,679.55	12,605.72	9,889.41	14,170.62
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	3,377.20	3,004.93	10,231.57	8,113.20	11,605.47
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	3,796.71	3,087.96	11,206.10	7,750.71	11,445.80
6	Paid up Equity Share Capital (Face value ₹10/- each)	3,300.10	2,640.08	3,300.10	2,640.08	2,640.08
7	Other Equity (As per Audited Balance Sheet as at 31 <sup>st</sup> March)	NA	NA	NA	NA	65,562.15
8	Securities Premium Account	2,116.14	2,776.54	2,116.14	2,776.54	2,776.54
9	Net worth	76,779.91	65,289.16	76,779.91	65,289.16	68,202.23
10	Paid up Debt Capital/ Outstanding Debt	394,113.20	342,045.44	394,113.20	342,045.44	362,637.83
11	Debt Equity Ratio	5.03	5.19	5.03	5.19	5.30
12	Earnings Per Share (EPS) (Face value ₹10/- each) (for continuing and discontinued operations)*					
	(a) Basic EPS (in ₹)	10.23	9.11	31.00	24.58	35.17
	(b) Diluted EPS (in ₹)	10.23	9.11	31.00	24.58	35.17

Sr. No.	Particulars	Consolidated				
		Quarter Ended		Nine Months Ended		Year Ended
		31.12.2023 (Un-Audited)	31.12.2022 (Un-Audited)	31.12.2023 (Un-Audited)	31.12.2022 (Un-Audited)	31.03.2023 (Audited)
1	Total Income from Operations	23,571.83	19,639.14	66,955.32	57,507.44	77,568.30
2	Net Profit / (Loss) for the period (before Tax and Exceptional Items)	7,961.32	6,619.00	23,991.12	18,734.25	26,496.07
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	7,961.32	6,619.00	23,991.12	18,734.25	26,496.07
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	6,294.44	5,241.10	18,904.75	15,049.96	21,178.59
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	5,993.64	5,195.01	19,756.81	13,072.54	20,047.88
6	Paid up Equity Share Capital (Face value ₹10/- each)	3,300.10	2,640.08	3,300.10	2,640.08	2,640.08
7	Other Equity (As per Audited Balance Sheet as at 31 <sup>st</sup> March)	NA	NA	NA	NA	81,518.41
8	Earnings Per Share (EPS) (Face value ₹10/- each) (for continuing and discontinued operations)*					
	(a) Basic EPS (in ₹)	14.33	11.70	42.84	33.98	48.15
	(b) Diluted EPS (in ₹)	14.33	11.70	42.84	33.98	48.15

\* EPS for the Quarters and Nine Months is not annualised and is restated for all comparative periods due to issue of bonus equity shares in Sep-2023.  
1 The above financial results of the Company for the quarter & nine-months ended 31.12.2023 have been reviewed & recommended by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company in their respective meetings held on 08.02.2024. The joint statutory auditors of the Company for the FY 2023-24, Prem Gupta & Company, Chartered Accountants and Chokshi & Chokshi LLP, Chartered Accountants have conducted limited review of these financial results in terms of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.  
2 The above is an extract of the detailed format of quarterly and nine months ended financial results filed with the Stock Exchanges under Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and nine months financial results is available on the Stock Exchanges' websites www.nseindia.com & www.bseindia.com and on the Company's website www.pfcindia.com.  
3 The Board of Directors of the Company in their meeting held on 08.02.2024 declared second interim dividend @ 35% on the paid up equity share capital i.e. ₹3.50 per equity share of ₹10/- each for the FY 2023-24. Further, the Company had earlier paid ₹4.50 as first interim dividend for the FY 2023-24.  
4 For other applicable disclosures as required under Regulation 52(4) of the SEBI (LODR) Regulations, 2015, refer detailed format of the financial results filed with the stock exchanges (www.nseindia.com & www.bseindia.com) and on the Company's website www.pfcindia.com.

For and on behalf of Board of Directors  
(Parminder Chopra)  
Chairman and Managing Director  
DIN - 08530587

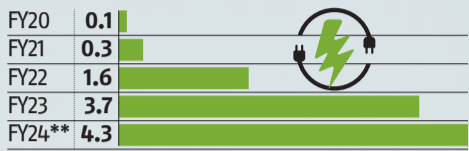
Place : New Delhi  
Date : 08.02.2024

**Consecutive Winner of SAFA Gold Award for Best Presented Accounts for FY 2020-21 & 2021-22**

# After brisk start, EV penetration loses momentum in FY24

## SPEED BUMP

SHARE OF EVs IN OVERALL VEHICLE SALES\* (in %)



\*Includes 2-wheelers, 3-wheelers, PVs, and others like buses  
\*\*For the first 10 months, e3-wheelers exclude e-rickshaws  
Source: Industry presentation in 18th Siam Looking Ahead Conclave

**SURAJEET DAS GUPTA**  
New Delhi, 8 February

Even as the government debates whether to continue the FAME-II subsidy for electric vehicles (EVs), the share of such vehicles in overall sales is decelerating, after witnessing a heady growth in the first few years.

The penetration of EVs — electric two-wheelers, passenger vehicles, three-wheelers and other segments collectively — in the first 10 months of FY24 has been pegged at 4.3 per cent, compared to 3.7 per cent in FY23, according to credit rating agency ICRA.

Presenting the data at a conclave of the Society for Indian Automobile Manufacturers (SIAM), ICRA said the penetration of EVs in FY23 grew sharply, nearly doubling over FY22 when it was 1.6 per cent. In FY21, EV penetration in the country was only 0.3 per cent.

Electric two-wheelers, which were expected to lead the charge, are a case in point, especially after the government sharply cut back the subsidy given to manufacturers in the middle of last year.

The penetration of electric two-wheelers has moved up to 5 per cent in the first 10 months of FY24 from 4.5 per cent in FY23. In FY22, the penetration was only 1.9 per cent, signifying the big growth in penetration in FY23.

In FY24, the industry was expected to sell over 1.2 million electric two-wheelers, but it is now clear that it will not even manage to hit 1 million.

In fact, the industry is looking at a far

more modest growth in EV penetration than what the government had envisaged. At the Siam conclave, ICRA projected that the penetration, in terms of new EV registrations, will hit 15 per cent for electric cars, 25 per cent for e-two-wheelers and 40 per cent for e-three-wheelers (excluding e-rickshaws).

In the case of electric buses the penetration is expected to touch 30 per cent and in electric light commercial vehicles it is projected to be 20 per cent in the current financial year.

Needless to say, the numbers are far lower than what the government has been pushing for. In 2020, it had set an ambitious target of EV sales hitting 30 per cent for passenger cars, 70 per cent for commercial vehicles and 80 per cent for two and three wheelers by 2030. That number now seems like a pipe dream.

Much, however, will depend on whether the FAME-II subsidy, which ends in March this year, will be extended.

While the ministry of heavy industries is looking for its extension and a substantial inflow, the interim Budget has earmarked only ₹2,671 crore for subsidy under FAME in FY25, which is less than half of what was earmarked for FY24.

In FY24, an amount of ₹5,790 crore had been sanctioned for EV manufacturers under the FAME-II subsidy scheme. However, the ministry of heavy industries has said that only 38 per cent, or ₹1,980 crore, of the allocated funds have been utilised till January 31, 2024.

EV players have complained that they have not got their FAME subsidy dues for six to nine months which has put major pressure on their working capital requirements.



Extract of Consolidated Unaudited Financial Results for the Quarter / Nine months ended 31st December, 2023. (₹ in Lakhs)

Particulars	Quarter Ended		Nine Months Ended	
	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)
1. Total income from operations	1,93,780	2,02,128	5,72,880	5,84,538
2. Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	12,104	12,267	30,564	24,396
3. Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	12,104	12,267	30,564	24,396
4. Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	9,010	8,966	22,524	17,994
5. Total Comprehensive Income for the period	9,005	8,960	22,507	17,981
6. Equity Share Capital	5,407	5,356	5,407	5,356
7. Earnings Per Share (of Rs. 5/- each) in Rs.				
1. Basic:	8.34	8.38	20.90	16.85
2. Diluted:	8.28	8.24	20.70	16.54

Note: 1 The above is an extract of the detailed format of Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2023 are available on the websites of the Stock Exchange(s) i.e. NSE at www.nseindia.com and BSE at www.bseindia.com and the Company's website www.surya.co.in.  
2 The Key Standalone Financial Information is as under:

Particulars	Quarter Ended		Nine Months Ended	
	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)
1 Total income from operations	1,93,751	2,02,113	5,72,814	5,84,476
2 Profit before tax	12,094	12,264	30,529	24,370
3 Profit after tax	9,003	8,964	22,498	17,974

## SURYA ROSHNI LIMITED

Regd. Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507  
Corp. Office : 2nd Floor, Padma Tower-I, Rajendra Place, New Delhi - 110008  
CIN No.: L31501HR1973PLC007543, Tel. +91-11-47108000  
Website: www.surya.co.in, email-id : investorgrievances@sroshni.com

For Surya Roshni Limited  
SD/  
Vinay Surya  
Managing Director  
DIN: 00515803  
New Delhi, February 08, 2024



Behind our remarkable **TRANSFORMATION** are our people

Mukand Ltd. has truly transformed. From a company that was deep in debt to one that's reduced its debt substantially through strategic interventions. Today, we're a company that's firmly on a profitable growth trajectory. We have substantially increased our high revenue stainless steel production. We have introduced progressive policies that encourage a healthy work life balance, making it one of the best workplaces in the manufacturing sector. Our continued focus and emphasis on achieving superior quality products, while harnessing the experience of our 1,400 plus strong workforce, and our commitment to the environment and community make us a truly formidable company that India can showcase.

### EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

Rs. in Crore

Particulars	Standalone Financial Results			Consolidated Financial Results		
	Quarter ended	Nine months ended	Quarter ended	Quarter ended	Nine months ended	Quarter ended
	31-Dec-23	31-Dec-23	31-Dec-22	31-Dec-23	31-Dec-23	31-Dec-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Total income from operations	1188.40	3960.15	1347.41	1176.68	3935.65	1330.47
Net Profit for the period before tax	23.53	83.48	20.13	21.91	83.78	15.77
Tax Expense (Charge) / Credit	(2.20)	(10.23)	(3.49)	(2.55)	(10.17)	2.98
Profit after tax for the period	21.33	73.25	16.64	19.36	73.61	18.75
Other Comprehensive Income (net)	(0.07)	(0.12)	(0.20)	(0.07)	(0.12)	0.20
<b>Total Comprehensive Income</b>	<b>21.26</b>	<b>73.13</b>	<b>16.84</b>	<b>19.29</b>	<b>73.49</b>	<b>18.95</b>
Paid-up Equity Share Capital - Face Value Rs. 10/- per Share	144.51	144.51	144.51	144.51	144.51	144.51
Reserves (excluding Revaluation Reserves) as per Audited Balance Sheet as at 31-Mar-23		736.97			709.27	
Earning per share of Rs. 10/- each (not annualised for the quarters)						
Basic and Diluted EPS (in Rs.)	1.48	5.07	1.15	1.34	5.09	1.30

#### NOTES TO ACCOUNTS:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 8, 2024. The Auditors have carried out a Limited Review of these Results.
- Mukand Limited (the Company) has signed a Solar Power Purchase Agreement with Amplus Phoenix Energy Private Limited for 23.89 MWp Group Captive Solar Project for steel plant at Hospet, Karnataka. Main objective of this Project is to meet Company's energy requirement and contribute to making its steel making manufacturing processes and production greener and this will help the Company further in meeting its climate change commitments.
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- Figures in respect of previous period have been regrouped / recast wherever necessary in case of the above results.

By Order of the Board of Directors  
For Mukand Ltd.,  
Niraj Bajaj  
Chairman & Managing Director

Place: Mumbai  
Date: February 8, 2024



Regd. Office: Bajaj Bhawan, Jammalal Bajaj Marg, 226, Nariman Point, Mumbai - 400 021. | Tel. No.: 022 6121 6666  
Email ID: investors@mukand.com | Website: www.mukand.com CIN: L99999MH1937PLC002726

Adfactors 576

**POWER FINANCE CORPORATION LTD.**  
(A Maharatna Company)  
Regd. Office : Urjanidhi, 1, Barakhamba Lane, Connaught Place, New Delhi.  
Website: www.pfcindia.com CIN L65910DL1986GOI024862

Extract of Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31.12.2023 (₹ in Crore)

Sr. No.	Particulars	Standalone				
		Quarter Ended		Nine Months Ended		Year Ended
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4	Net Profit / (Loss) for the period after tax (after Exceptional items)	3,377.20	3,004.93	10,231.57	8,113.20	11,605.47
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	3,796.71	3,087.96	11,206.10	7,750.71	11,445.80
6	Paid up Equity Share Capital (Face value ₹10/- each)	3,300.10	2,640.08	3,300.10	2,640.08	2,640.08
7	Other Equity (As per Audited Balance Sheet as at 31 <sup>st</sup> March)	NA	NA	NA	NA	65,562.15
8	Securities Premium Account	2,116.14	2,776.54	2,116.14	2,776.54	2,776.54
9	Net worth	76,779.91	65,289.16	76,779.91	65,289.16	68,202.23
10	Paid up Debt Capital/ Outstanding Debt	394,113.20	342,045.44	394,113.20	342,045.44	362,637.83
11	Debt Equity Ratio	5.03	5.19	5.03	5.19	5.30
12	Earnings Per Share (EPS) (Face value ₹10/- each) (for continuing and discontinued operations)*					
	(a) Basic EPS (in ₹)	10.23	9.11	31.00	24.58	35.17
	(b) Diluted EPS (in ₹)	10.23	9.11	31.00	24.58	35.17

Sr. No.	Particulars	Consolidated				
		Quarter Ended		Nine Months Ended		Year Ended
		31.12.2023 (Un-Audited)	31.12.2022 (Un-Audited)	31.12.2023 (Un-Audited)	31.12.2022 (Un-Audited)	31.03.2023 (Audited)
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5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	5,993.64	5,195.01	19,756.81	13,072.54	20,047.88
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8	Earnings Per Share (EPS) (Face value ₹10/- each) (for continuing and discontinued operations)*					
	(a) Basic EPS (in ₹)	14.33	11.70	42.84	33.98	48.15
	(b) Diluted EPS (in ₹)	14.33	11.70	42.84	33.98	48.15

\* EPS for the Quarters and Nine Months is not annualised and is restated for all comparative periods due to issue of bonus equity shares in Sep-2023.  
1 The above financial results of the Company for the quarter & nine-months ended 31.12.2023 have been reviewed & recommended by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company in their respective meetings held on 08.02.2024. The joint statutory auditors of the Company for the FY 2023-24, Prem Gupta & Company, Chartered Accountants and Chokshi & Chokshi LLP, Chartered Accountants have conducted limited review of these financial results in terms of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.  
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3 The Board of Directors of the Company in their meeting held on 08.02.2024 declared second interim dividend @ 35% on the paid up equity share capital i.e. ₹3.50 per equity share of ₹10/- each for the FY 2023-24. Further, the Company had earlier paid ₹4.50 as first interim dividend for the FY 2023-24.  
4 For other applicable disclosures as required under Regulation 52(4) of the SEBI (LODR) Regulations, 2015, refer detailed format of the financial results filed with the stock exchanges (www.nseindia.com & www.bseindia.com) and on the Company's website www.pfcindia.com.

For and on behalf of Board of Directors  
(Parminder Chopra)  
Chairman and Managing Director  
DIN - 08530587

Place : New Delhi  
Date : 08.02.2024

**Consecutive Winner of SAFA Gold Award for Best Presented Accounts for FY 2020-21 & 2021-22**

# इक्विटी एमएफ में निवेश 22 महीने की ऊंचाई पर

अभिषेक कुमार  
मुंबई, 8 फरवरी

बाजारों में उतार-चढ़ाव में हो रहे इजाफे के बावजूद म्यूचुअल फंडों की इक्विटी योजनाओं ने जनवरी में अब तक का सबसे ज्यादा 50,800 करोड़ रुपये का सकल निवेश हासिल किया है। इस निवेश को मासिक आधार पर एसआईपी के जरिये हुए सकल निवेश में उछाल से सहारा मिला, जो 18,800 करोड़ रुपये की नई ऊंचाई पर पहुंच गया।

सकल निवेश के रिकॉर्ड स्तर पर पहुंचने और निवेश निकासी में नरमी से मासिक आधार पर शुद्ध निवेश 28 फीसदी बढ़कर 21,780 करोड़ रुपये रहा जो मार्च 2022 के बाद का सर्वोच्च स्तर है।

मोतीलाल ओसवाल एएमसी के चीफ बिजनेस ऑफिसर अखिल चतुर्वेदी ने कहा कि जनवरी में मामूली उतारचढ़ाव के बावजूद बाजार स्थिर बंद हुए। इक्विटी योजनाओं में निवेश में बढ़ोतरी देखी और सेक्टरल और स्मॉलकैप योजनाओं ने प्रार्थमिक तौर पर इसमें योगदान किया। इक्विटी योजनाओं में 50,000 करोड़ रुपये से ज्यादा का सकल निवेश पहली बार दिसंबर 2023 में देखने को मिला था।

जनवरी महीने ने लार्जकैप योजनाओं में ज्यादा निवेश की बहाली भी देखी। इससे पहले कैलेंडर वर्ष 2023 के दौरान इन योजनाओं से करीब 3,000 करोड़ रुपये की निकासी हुई थी जब मासिक निवेश मोटे तौर पर कम या नकारात्मक थे। लार्जकैप योजनाओं ने जनवरी में 1,290 करोड़ रुपये का शुद्ध निवेश हासिल किया। फ्लेक्सीकैप फंडों में निवेश बढ़कर 2,450 करोड़ रुपये पर पहुंच गया।

जनवरी में बीएसई सेंसेक्स और निफ्टी स्थिर



कैलेंडर वर्ष के पहले महीने जनवरी में 50,000 करोड़ रुपये का सकल निवेश हासिल हुआ

बंद हुए। निफ्टी ने पिछले महीने 21 में से नौ सत्रों के दौरान 0.75 फीसदी से ज्यादा की बढ़त दर्ज की थी। कोटक महिंद्रा एएमसी के प्रमुख (बिक्री, विपणन व डिजिटल कारोबार) मनीष मेहता ने कहा कि हमने पिछले कुछ दिनों में काफी गिरावट देखी जहां निवेशकों ने एसआईपी के अलावा अतिरिक्त खरीद भी की। एसआईपी और एकमुश्त निवेश बाजार के उतारचढ़ाव से लाभ लेने का जरिया है।

फंडों की विभिन्न श्रेणियों में निवेश मजबूत रहा और हाइब्रिड योजनाओं में शुद्ध निवेश मासिक आधार पर 37 फीसदी उछलकर 20,600 करोड़ रुपये पर पहुंच गया। एमपी के आंकड़ों से यह जानकारी मिली। डेट फंड और पैसिव योजनाओं ने 80,000 करोड़ रुपये हासिल किए जिससे उद्योग की प्रबंधनाधीन परिसंपत्तियां करीब 4 फीसदी उछलकर 52.7 लाख करोड़ रुपये पर पहुंच गई।

एमपी के मुख्य कार्याधिकारी वेकट चलसानी ने कहा कि हम वृद्धि और वित्तीय बचत वाले

साधनों के जरिये भागीदारी के दौर में हैं। उद्योग का शुद्ध एयूएम भी बढ़कर 52.74 लाख करोड़ रुपये पर पहुंच गया जिससे जाहिर होता है कि म्यूचुअल फंड मजबूत हैं और निवेश का तरजीबी जरिया हैं।

एयूएम को नए फंड ऑफर से भी मजबूती मिली। कुल मिलाकर जनवरी में 17 योजनाएं पेश हुईं और उनसे कुल 6,800 करोड़ रुपये जुटाए गए। मल्टी ऐसेट फंडों को एनएफओ संग्रह में सबसे ज्यादा रकम मिली। इस श्रेणी में तीन पेशकश आईं और उन्होंने 4,250 करोड़ रुपये जुटाए।

संगठन ने यह भी बताया कि नया एसआईपी पंजीकरण नई ऊंचाई पर पहुंच गया और 52 लाख खाते खुले। सक्रिय एसआईपी खातों की संख्या बढ़कर 7.92 करोड़ हो गई। एसआईपी एयूएम की बढ़कर 10.3 लाख करोड़ रुपये पर पहुंच गए जो दिसंबर 2023 में 9.96 लाख करोड़ रुपये था। खातों की संख्या भी 17 करोड़ की नई ऊंचाई पर पहुंच गई।

## दर कटौती की उम्मीद घटी, 1 फीसदी टूटे बाजार

सुंदर सेतुरामन  
मुंबई, 8 फरवरी

बेंचमार्क सूचकांकों में गुरुवार को एक फीसदी की गिरावट आई। इसका कारण दरों के प्रति संवेदनशील वित्तीय शेयरों में गिरावट रही। आरबीआई ने लगातार छठी मौद्रिक नीति समीक्षा बैठक में ब्याज दरों में बदलाव नहीं किया और संकेत दिया कि ब्याज दरें हड़बड़ी में शायद ही घटाई जाएं।

ब्याज दरें अपरिवर्तित रखने का फैसला मोटे तौर पर अनुमान के मुताबिक ही रहा लेकिन आरबीआई के अपना पुराना रुख बरकरार रखने के फैसले ने ब्याज दरों में जल्द कटौती की उम्मीद धूमिल कर दी। बाजार इस मामले में आरबीआई से तटस्थ रुख अपनाने की उम्मीद कर रहा था। सेंसेक्स 724 अंक यानी 1 फीसदी टूटकर 71,428 पर बंद हुआ,

वहीं निफ्टी 213 अंकों की फिसलन के सात 21,718 पर टिका। निफ्टी बैंक इंडेक्स 1.76 फीसदी जबकि निफ्टी फाइनेंशियल सर्विसेज इंडेक्स 1.85 फीसदी फिसला। इंडिया वीआईएक्स इंडेक्स 2.1 फीसदी चढ़कर 15.83 पर पहुंच गया।

आरबीआई गवर्नर शक्तिकांत दास ने कहा कि जब तक यह संकेत नहीं मिल जाता कि महंगाई को लक्षित स्तर के करीब मजबूती से

रखा जाएगा, दरों में कटौती पर बात करना जल्दबाजी होगा। मोतीलाल ओसवाल फाइनेंशियल सर्विसेज के खुदरा शोध प्रमुख सिद्धार्थ खेमका ने कहा कि जब आरबीआई ने लगातार छठी बार यथास्थिति बरकरार रखी और दर कटौती की लेकर कोई समयसीमा नहीं दी तो ब्याज दरों से जुड़े शेयर लाल निशान

के साथ बंद हुए। आरबीआई के इस कदम के बाद हम उम्मीद करते हैं कि बाजार दुलमुल बना रहेगा और अल्पावधि में एकीकृत होगा।

विशेषज्ञों ने कहा कि आरबीआई शायद अमेरिकी फेडरल रिजर्व से संकेत ले रहा है, जिसने मार्च में

ब्याज कटौती की उम्मीद को बहुत ज्यादा अहमियत नहीं दी है। बुधवार को फेड के चार अधिकारियों के बयान से पता चलता

है कि वे ब्याज दरें कम करने का कोई आपात मामला नहीं देखते और एक तरह से उन्होंने मौद्रिक नीति निर्माताओं की वही बात दोहराई है कि मई से पहले दरों में शायद ही कटौती हो।

बाजार में चढ़ने व गिरने वाले शेयरों का अनुपात कमजोर रहा और 2,274 शेयर गिरे जबकि

1,575 में बढ़त रही। सेंसेक्स में शामिल दो तिहाई से ज्यादा शेयर फिसले। आईसीआईसीआई बैंक में 3.3 फीसदी की गिरावट आई जबकि एचडीएफसी बैंक 4.04 फीसदी टूटा और ये दोनों सेंसेक्स की गिरावट में सबसे ज्यादा योगदान करने वाले रहे।

आईटीसी की सबसे बड़ी शेयरधारक ब्रिटिश अमेरिकन टोबैको (बीएटी) ने कहा कि वह अपने हिस्सेदारी का एक भाग बेचने की के लिए नियामकीय बाधाओं को दूर करने की कोशिश कर रही है।

## सरकारी उपक्रमों के शेयरों पर निवेशकों का उत्साह भारी

पुनीत वाधवा  
नई दिल्ली, 8 फरवरी

विश्लेषकों का कहना है कि सार्वजनिक क्षेत्र के उपक्रमों (पीएसयू) के शेयरों ने पिछले साल के दौरान अच्छा प्रदर्शन किया है। निवेशकों ने मुख्य परिचालन मानकों में सुधार की वजह से इन्हें पसंद किया। एसीई इक्विटी के आंकड़ों से पता चलता है कि एस एंड पी बीएसई पीएसयू इंडेक्स पिछले साल में 90 प्रतिशत से ज्यादा बढ़ा, जो सेंसेक्स के मुकाबले बड़ी तेजी है। इस दौरान सेंसेक्स में करीब 19 प्रतिशत की तेजी आई।

रिपोर्टों से पता चलता है कि बीएसई पीएसयू इंडेक्स ने पिछले पांच साल के दौरान 28 प्रतिशत की सालाना दर से प्रतिफल दिया है और पिछले साल इसमें करीब 60 प्रतिशत तक की तेजी दर्ज की गई। इस दौरान निफ्टी-50 ने क्रम से 16.7 प्रतिशत और 20.5 प्रतिशत का प्रतिफल दिया। डीएसपी म्यूचुअल फंड के विश्लेषकों ने इस तेजी के लिए सरकारी प्रयासों और प्रबंधन नीतियों को जिम्मेदार बताया है।

हालांकि डेटा से पता चलता है कि सार्वजनिक उपक्रमों के परिचालन प्रदर्शन ने पहले ही बदलाव का संकेत दे दिया था। ऐसे में सवाल उठता है कि क्या ये सरकारी कंपनियों परिचालन की बेहतर रफ्तार बनाए रख पाएंगी, इस पर विश्लेषकों को उम्मीद है कि व्यापार के अवसरों में वृद्धि के कारण उनके बेहतर प्रदर्शन का रूझान बरकरार रह सकता है।

डीएसपी एमएफ के विनीत सांभ्रे, रोहित सिंघानिया और सौविक साहा ने एक ताजा रिपोर्ट में कहा है, 'अक्सर बड़ी री-रैटिंग तब होती है जब पूंजी पर रिटर्न पूंजी लागत से ज्यादा हो जाता है। इसलिए इसमें ताज्जुब नहीं है कि पीएसयू के शेयरों का प्रदर्शन इन कंपनियों की मुनाफा वृद्धि से भी बेहतर हो गया। शुरू में हम पीएसयू में अपना निवेश बढ़ाने में सतर्क थे, लेकिन ताजा आंकड़ों से संकेत मिलता है कि परिचालन प्रदर्शन में सुधार आया है जिससे हमने पीएसयू कंपनियों में अपना निवेश बढ़ाया है।'



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(एक महारत्न कंपनी)

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वेबसाइट : [www.pfcindia.com](http://www.pfcindia.com) सीआईएन : L65910DL1986G01024862

31 दिसंबर, 2023 को समाप्त तिमाही एवं नौ माह के लिए अलेखापरीक्षित एकल (स्टैंडअलोन) एवं समेकित वित्तीय परिणामों के विवरण का सार (₹ करोड़ में)

क्र. सं.	विवरण	एकल (स्टैंडअलोन)				
		समाप्त तिमाही		समाप्त नौ माह		समाप्त वर्ष
		31.12.2023 (अलेखापरीक्षित)	31.12.2022 (अलेखापरीक्षित)	31.12.2023 (अलेखापरीक्षित)	31.12.2022 (अलेखापरीक्षित)	31.03.2023 (अलेखापरीक्षित)
1	प्रचालनों से कुल आय	11,852.50	10,355.23	33,778.77	29,466.86	39,651.75
2	अवधि के लिए निवल लाभ / (हानि) (कर एवं अपवादात्मक मदों से पूर्व)	4,149.53	3,679.55	12,605.72	9,889.41	14,170.62
3	अवधि के लिए कर पूर्व निवल लाभ / (हानि) (अपवादात्मक मदों के पश्चात)	4,149.53	3,679.55	12,605.72	9,889.41	14,170.62
4	अवधि के लिए कर पश्चात निवल लाभ / (हानि) (अपवादात्मक मदों के पश्चात)	3,377.20	3,004.93	10,231.57	8,113.20	11,605.47
5	अवधि के लिए कुल व्यापक आय [इसमें अवधि के लिए लाभ / (हानि) (कर पश्चात) तथा अन्य व्यापक आय (कर पश्चात) शामिल हैं]	3,796.71	3,087.96	11,206.10	7,750.71	11,445.80
6	प्रदत्त इक्विटी शेयर पूंजी (अंकित मूल्य ₹10/- प्रत्येक)	3,300.10	2,640.08	3,300.10	2,640.08	2,640.08
7	अन्य इक्विटी (31 मार्च को लेखापरीक्षित तुलन-पत्र के अनुसार)	लागू नहीं	लागू नहीं	लागू नहीं	लागू नहीं	65,562.15
8	प्रतिभूति प्रीमियम लेखा	2,116.14	2,776.54	2,116.14	2,776.54	2,776.54
9	नेट वर्ध	76,779.91	65,289.16	76,779.91	65,289.16	68,202.23
10	प्रदत्त ऋण पूंजी / बकाया ऋण	394,113.20	342,045.44	394,113.20	342,045.44	362,637.83
11	ऋण इक्विटी अनुपात	5.03	5.19	5.03	5.19	5.30
12	प्रति शेयर अर्जन (ईपीएस) (अंकित मूल्य ₹10/- प्रत्येक) (आगे जारी रहने वाले एवं बंद प्रचालनों के लिए)*	10.23	9.11	31.00	24.58	35.17
	(क) मूल ईपीएस (₹ में)	10.23	9.11	31.00	24.58	35.17
	(ख) तनुकृत ईपीएस (₹ में)					

(₹ करोड़ में)

क्र. सं.	विवरण	समेकित				
		समाप्त तिमाही		समाप्त नौ माह		समाप्त वर्ष
		31.12.2023 (अलेखापरीक्षित)	31.12.2022 (अलेखापरीक्षित)	31.12.2023 (अलेखापरीक्षित)	31.12.2022 (अलेखापरीक्षित)	31.03.2023 (अलेखापरीक्षित)
1	प्रचालनों से कुल आय	23,571.83	19,639.14	66,955.32	57,507.44	77,568.30
2	अवधि के लिए निवल लाभ / (हानि) (कर एवं अपवादात्मक मदों से पूर्व)	7,961.32	6,619.00	23,991.12	18,734.25	26,496.07
3	अवधि के लिए कर पूर्व निवल लाभ / (हानि) (अपवादात्मक मदों के पश्चात)	7,961.32	6,619.00	23,991.12	18,734.25	26,496.07
4	अवधि के लिए कर पश्चात निवल लाभ / (हानि) (अपवादात्मक मदों के पश्चात)	6,294.44	5,241.10	18,904.75	15,049.96	21,178.59
5	अवधि के लिए कुल व्यापक आय [इसमें अवधि के लिए लाभ / (हानि) (कर पश्चात) तथा अन्य व्यापक आय (कर पश्चात) शामिल हैं]	5,993.64	5,195.01	19,756.81	13,072.54	20,047.88
6	प्रदत्त इक्विटी शेयर पूंजी (अंकित मूल्य ₹10/- प्रत्येक)	3,300.10	2,640.08	3,300.10	2,640.08	2,640.08
7	अन्य इक्विटी (31 मार्च को लेखापरीक्षित तुलन-पत्र के अनुसार)	लागू नहीं	लागू नहीं	लागू नहीं	लागू नहीं	81,518.41
8	प्रति शेयर अर्जन (ईपीएस) (अंकित मूल्य ₹10/- प्रत्येक) (आगे जारी रहने वाले एवं बंद प्रचालनों के लिए)*	14.33	11.70	42.84	33.98	48.15
	(क) मूल ईपीएस (₹ में)	14.33	11.70	42.84	33.98	48.15
	(ख) तनुकृत ईपीएस (₹ में)					

(₹ करोड़ में)

\*तिमाहियों एवं नौ माह के लिए ईपीएस वार्षिकीकृत नहीं हैं और सितंबर-2023 में बोस इक्विटी शेयर जारी होने के कारण सभी तुलनात्मक अवधियों के लिए दोहराया गया है।

1. दिनांक 31.12.2023 को समाप्त तिमाही एवं नौ माह के लिए कंपनी के इन अलेखापरीक्षित वित्तीय परिणामों की लेखापरीक्षा समिति द्वारा समीक्षा एवं सिफारिश की गई है और तदुपरांत कंपनी के निदेशक मंडल द्वारा दिनांक 08.02.2024 को आयोजित अपनी संगत बैठकों में अनुमोदन के लिए प्रस्तुत कर लिया गया है। सेबी (सूचीबद्धता बाध्यताएं एवं प्रकटीकरण अपेक्षाएं) विनियम, 2015 के विनियम 33 एवं 52 के अनुसार कंपनी के संयुक्त सांख्यिक लेखापरीक्षकों अर्थात् प्रेम गुप्ता, चार्टर्ड एकाउंटेंट्स एवं चोकसी एड चोकसी एलएलपी, चार्टर्ड एकाउंटेंट्स द्वारा इनकी सीमित समीक्षा की गई है।

2. उपर्युक्त विवरण सेबी (सूचीबद्धता बाध्यताएं एवं प्रकटीकरण अपेक्षाएं) विनियम, 2015 के विनियम 33 एवं 52 के अंतर्गत स्टॉक एक्सचेंजों में दर्ज तिमाही और नौ माह के वित्तीय परिणामों के विस्तृत प्रारूप का सार है। तिमाही एवं नौ माह के वित्तीय परिणामों का पूरा प्रारूप स्टॉक एक्सचेंजों की वेबसाइट [www.nseindia.com](http://www.nseindia.com) एवं [www.bseindia.com](http://www.bseindia.com) तथा कंपनी की वेबसाइट [www.pfcindia.com](http://www.pfcindia.com) पर उपलब्ध है।

3. कंपनी के निदेशक मंडल ने दिनांक 08.02.2024 को आयोजित अपनी बैठक में वित्तीय वर्ष 2023-24 के लिए प्रदत्त इक्विटी शेयर पूंजी पर 35 प्रतिशत की दर से अर्थात् ₹10/- प्रत्येक के इक्विटी शेयर के लिए ₹350/- प्रति इक्विटी शेयर के द्वितीय अंतिम लाभांश की घोषणा की है। इसके अतिरिक्त, कंपनी ने पहले वित्तीय वर्ष 2023-24 के लिए प्रथम अंतिम लाभांश के रूप में ₹4.50 का मुताबक किया था।

4. सेबी (एलओडीआर) विनियम, 2015 के विनियम 52(4) के अंतर्गत अपेक्षित अन्य लागू प्रकटीकरणों के लिए, स्टॉक एक्सचेंजों की वेबसाइट ([www.nseindia.com](http://www.nseindia.com) एवं [www.bseindia.com](http://www.bseindia.com)) में दर्ज एवं कंपनी की वेबसाइट [www.pfcindia.com](http://www.pfcindia.com) पर वित्तीय परिणामों का विस्तृत प्रारूप देखें।

कृते एवं निदेशक मंडल की ओर से  
**परमिंदर चोपड़ा**  
अध्यक्ष एवं प्रबंध निदेशक  
जीआईएन - 08530587

वित्तीय वर्ष 2020-21 और 2021-22 के लिए सर्वश्रेष्ठ प्रस्तुत लेखाओं के लिए एसएएफए गोल्ड अवॉर्ड के लगातार विजेता



# SPREADING WIDER GROWING HIGHER

31 दिसंबर, 2023 को समाप्त तिमाही / नौमाही के समेकित लेखापरीक्षित वित्तीय परिणामों का सार (₹. लाखों में)

विवरण	तिमाही समाप्त		नौमाही समाप्त	
	31.12.2023 (अलेखापरीक्षित)	31.12.2022 (अलेखापरीक्षित)	31.12.2023 (अलेखापरीक्षित)	31.12.2022 (अलेखापरीक्षित)
	1. परिचालनों से कुल आय	1,93,780	2,02,128	5,72,880
2. अवधि के लिए शुद्ध लाभ (कर, विधि और / या असाधारण मदों से पूर्व)	12,104	12,267	30,564	24,396
3. कर पूर्व अवधि के लिए शुद्ध लाभ (विधि और / या असाधारण मदों के पश्चात)	12,104	12,267	30,564	24,396
4. कर पश्चात अवधि के लिए शुद्ध लाभ (विधि और / या असाधारण मदों के पश्चात)	9,010	8,966	22,524	17,994
5. अवधि के लिए कुल समग्र आय	9,005	8,960	22,507	17,981
6. इक्विटी शेयर पूंजी	5,407	5,356	5,407	5,356
7. प्रति शेयर अर्जन (₹. 10/- प्रत्येक का) ₹. में				
1. मूल	8.34	8.38	20.90	16.85
2. तरल	8.28	8.24	20.70	16.54

(₹. लाखों में)

नोट:

1. उपर्युक्त 31 दिसंबर, 2023 को समाप्त तिमाही और नौमाही के लिए अलेखापरीक्षित एकल वित्तीय परिणामों के विस्तृत प्रारूप का एक उद्धरण है, जो सेबी के अधिनियम 33 (सूचीबद्धताएं) और प्रकटन आवश्यकताएं) अधिनियम 2015 के तहत स्टॉक एक्सचेंजों में दाखिल किए गए हैं। 31 दिसंबर, 2023 को समाप्त तिमाही और नौमाही के लिए अलेखापरीक्षित एकल और समेकित वित्तीय परिणाम, स्टॉक एक्सचेंज (ओ) के वेबसाइट अर्थात् एनएसई - [www.nseindia.com](http://www.nseindia.com) और बीएसई - [www.bseindia.com](http://www.bseindia.com) और कंपनी की वेबसाइट [www.surya.co.in](http://www.surya.co.in) पर उपलब्ध है।

2. प्रमुख एकल वित्तीय जानकारी इस प्रकार है:

विवरण

विवरण	तिमाही समाप्त		नौमाही समाप्त	
	31.12.2023 (अलेखापरीक्षित)	31.12.2022 (अलेखापरीक्षित)	31.12.2023 (अलेखापरीक्षित)	31.12.2022 (अलेखापरीक्षित)
	1 परिचालनों से कुल आय	1,93,751	2,02,113	5,72,814
2 कर पूर्व लाभ	12,094	12,264	30,529	24,370
3 कर के पश्चात लाभ	9,003	8,964	22,498	17,974

(₹. लाखों में)

### सूर्या रोशनी लिमिटेड

पंजीकृत कार्यालय : प्रकाश नगर, संखोल, बहादुरगढ़, हरियाणा - 124507  
कारपोरेट कार्यालय: दूसरा तल, परम टॉवर - I, राजेंद्र प्लेस, नई दिल्ली-110008  
सीआईएन नं.: एल31501एचआर1973पीएलसी007543, फोन नं.: +91-11-47108000  
वेबसाइट: [www.surya.co.in](http://www.surya.co.in), ईमेल-आई.टी. [investorgrievances@srshni.com](mailto:investorgrievances@srshni.com)



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## 'Uses two-way main and fine-tuning operations, in both repo and reverse repo'

# RBI's Nimble and Flexible in Managing Liquidity: Guv



Our Bureau

Mumbai: The Reserve Bank of India (RBI) will inject or absorb funds in the banking system in a nimble manner, depending on deficit or surplus conditions, top central bank officials said, adding that when interest rates are the principal tool of monetary policy, liquidity is used to achieve a certain rate.

"As (RBI) governor has clarified in his statement, the stance is all about the future course of policy rates. Liquidity is endogenous to the rate when the rate is the chief instrument of monetary policy. Liquidity follows the rate. You have to move liquidity to achieve a certain rate," said RBI Deputy Governor Michael Patra, in a press briefing after the central bank's monetary policy statement.

Since April 2022, the RBI has adopted a stance of focusing on



withdrawal of accommodation to tackle inflation. Liquidity in the banking system has been at a deficit over the past six months, with the weighted average call rate (WACR) broadly remaining 20-25 basis points above the repo rate from August to January. The WACR is the operating target of the RBI's monetary policy.

Banks lend and borrow short-term funds in the call money market and the rate of that borrowing — the WACR — determines pricing of several credit products. According to the RBI's Monetary Policy Framework, the central bank aims to align the WACR with the repo rate through proactive liquidity management. The repo rate is currently at 6.50%.

"So far as liquidity conditions are concerned, these are being driven by exogenous factors, which are likely to correct in the foreseeable future, aided by our market operations. On our part, the Reserve Bank remains nimble and flexible in its liquidity management through two-way main and fine-tuning operations, in both repo and reverse repo," RBI Governor Shaktikanta Das said. Das said that adjusted for government cash balances, potential liquidity was still at a surplus.

From mid-December onwards, the RBI started regularly injecting short-term funds into the banking system through variable rate repo operations after a long hiatus. The central bank carried on with such infusions till late January, which was a month when deficit liquidity — as measured by banks' borrowings from the RBI — topped ₹3 lakh crore, touching multi-year highs.

In the first week of February, however, the WACR has eased towards the repo rate after a long hiatus. This is owing to a reduction in the banking system liquidity deficit following government expenditure and dollar inflows into local capital markets.

### Policy Views

**DINESH KHARA**  
Chairman, SBI



The regulatory decisions hold out a pragmatic and steadfast approach in the quest for digital robustness, customer centricity and price discovery. The decision to have a key fact statement regarding retail and MSME advances will empower customers to make informed decisions

**ZARIN DARUWALA**  
Cluster CEO, India & S Asia Markets, Standard Chartered



Augmentation of the functionality of CBDC and permitting offline use will encourage broader adoption

### SENSEX SLIPS NEARLY 1% TO 71,428

## Stock Indices Drop on Concerns over Tighter Liquidity

Mumbai: India's benchmark indices shed almost 1% on Thursday as traders were disappointed the RBI in its monetary policy meeting did not ease tight liquidity conditions.

Large private banks led the sell-off, while public sector lenders and information technology stocks bucked the weak trend. NSE's Nifty fell 212.5 points, or 0.97%, to close at 21,717.9. The BSE Sensex declined 723.5 points, or 1%, to end at 71,428.4.

"The markets corrected after the RBI policy because there are concerns over liquidity drying up," said Sriram Velayudhan, senior VP, alternative research, IIFL Securities. "There was also some routine profit-taking after the gains seen in the last few days."

While the market expected the RBI to keep rates steady, it was anticipating it will pump more liquidity into the system. The Nifty Private Bank index dropped 2.6%, while the Nifty PSU Bank index rose 2%. Analysts expect the Nifty to move in a band in the near future.

"In line with market trends of index consolidation, it is expected that the Nifty will continue to trade in a range of 21,100 to 22,100 for the next 1 to 2 months," said Kapil Shah, technical analyst at Emkay Global.

Velayudhan said the Nifty has been trading in a range of 21,000-21,800 and will continue to do so until some concrete cues emerge which may lead the index to cross 22,200 levels. Shah said Nifty has a key support at 21,670 and resistance at 21,850 and 22,000.

### POST EXPIRY OF REGISTRATION

## Sebi Mulls Framework for FPIs to Sell Securities

Mumbai: The Securities and Exchange Board of India has proposed to provide flexibility to foreign portfolio investors (FPIs), whose registrations have expired, to sell their securities. Sebi data shows, as of June 30, 2023, there were 55 such entities holding securities valued at about ₹3,300 crore in their demat accounts.

Rules require FPIs to have a valid registration as long as they hold securities in India.

However, current FPI rules do not provide for regularisation of FPI registration or liquidation of securities post expiry of their registration and the securities held by such FPI remain frozen in their demat accounts. Further, there are no regulatory prescriptions for dealing with securities that remain in the demat accounts of FPIs, post expiry of registration and for securities written-off by FPIs.—Our Bureau

## Equity Funds Report 35th Consecutive Month of Net Inflows

Our Bureau

Mumbai: Investors continued to buy equity mutual funds adding ₹21,781 crore in January, making this the 35th month of consecutive net inflows. These inflows climbed 28% from ₹16,997 crore in December.

Contributions through systematic investment plans (SIP) surged to a record high of ₹18,838 crore in January higher by ₹1,228 crore than December's ₹17,610 crore.

Strong corporate results, bright economic outlook for India, expectations of political continuity and likely cut in interest rates in the second half of the year, drove investors to equity mutual funds, taking total assets under management to ₹52.59 lakh crore from ₹50.81 lakh crore in the previous month.

"Investor sentiment remained bullish, supported by the market's persistent strength. Market sentiment leading up to the general election remains positive," says Akhil Chaturvedi, chief business officer at Motilal Oswal Mutual Fund. Debt funds saw inflows of Rs 76,469 crore, as investors put in money in January, being the first month of the quarter.

Within equities, all categories barring focused funds received positive flows during the month. Thematic/sectoral fund and small cap funds saw highest inflows, followed by multicap and flexi cap funds.

## WALR LIKELY TO AVERAGE ABOVE OR CLOSE TO REPO RATE GOING FORWARD

# 'Repo Rate Hold also Aimed at Improving Transmission'

Our Bureau

Mumbai: Even as inflation is now well within the central bank's comfort zone, the monetary policy committee (MPC) decided to hold the policy repo rate at 6.5% as transmission of the cumulative policy rate hike is still underway. The RBI cumulatively has raised the repurchase rates by 250 basis points since the summer of 2022. The transmission ranged between 107 basis points and 228 basis points over this period.

The weighted average lending rate (WALR) on fresh rupee loans rose 146 basis points in the current rate hike cycle. The WALR on outstanding rupee loans rose 107 bps. The weighted average domestic term deposit rate (WADTDR) on fresh rupee term deposits increased 228 bps in the current cycle, while the weighted average domestic term deposit rate (WADTDR) on outstanding rupee term deposits rose 184 bps.

"While monitoring external risks, further policy transmission will also be encouraged," said Radhika Rao, senior economist DBS

### Transmission Trends

How 250-bps hike since May-22 has been transmitted

Lending Rate on	BPS
Fresh Rupee Loans	146
Outstanding Rupee Loans	107
Fresh Rupee Deposits	228
Outstanding Rupee Deposits	184

(Weighted Average Rates) Source: RBI

Bank. Compared with the complete pass-through under the EBLR (external benchmark lending rate) regime, the MCLR has risen by 135-160bp (across tenors) between early 2022 and January 2024.

"We expect that while liquidity deficits could improve over the coming weeks with a likely rise in government spending, the rise in currency in circulation ahead of the general elections and seasonal factors (tax

outflows etc.) could broadly keep liquidity conditions tight over the coming months," HDFC Bank said in a report. "This would also align with RBI's intention of improving transmission. We, therefore, continue to expect the WACR (weighted average call money rate) averaging above or close to the repo rate going forward. We see the variable rate repo and reverse repo auctions being the preferred tools for liquidity management."

### Bank Licence

The finance ministry will clear the norms for issuing new banking licenses by next week.

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### adani WELSPUN TENDER NOTICE

**NOTICE INVITING EXPRESS OF INTEREST - CORRIGENDUM 1**

With reference to our Expression of Interest (Eoi) published in The Economic Times, Business Standard & Mint on 12.09.2023, it is being notified that few modifications in the Key Pre-requisite criteria for the EOI No. SDR/LSR/MB/2023-24/015&DR/LSR/MB/2023-24/016 have been made while other terms and conditions of the said Eoi shall remain unchanged.

A detailed corrigendum to our Eoi dated on 12.09.2023 is available in our website <https://www.adaniwelspun.com>. Interested companies are requested to visit our website for further details (Contracts > Open EOIs) and submit their EOI response through e-mail to AWEL\_EOI@adani.com on or before 01/03/2024.

### EAST CENTRAL RAILWAY E-TENDER NOTICE

**DANAPUR-DIVN ELECTRICAL (G) BRANCH E-tender Notice No. EL-50-DNR-OPEN-66-2023-24**

The Divisional Railway Manager, E.C. Railway, Danapur for and on behalf of the President of India is inviting online (E-Tendering) Open for the reputed contractors working in State/Central Govt having valid Electrical contractor license for the required voltage level issued by State/Central Govt licensing board for the following work fulfilling the Eligibility Criteria and terms conditions mentioned in tender document.

**Tender No. EL-50-DNR-OPEN-66-2023-24**

1. Name of work with its location: Manning of 06 no escalators & 02 no lifts at PNBE, 02 no escalators & 03 no lifts at RJPB, 02 no escalators at ARA, 02 no escalators & 02 no lifts at BXR and 02 no escalators & 02 no lifts at PPTA for the period of two year. 2. Approx cost of the work (NIT value): Rs.23666782.50 3. Earnest money to be deposited: Rs. 268300.00 4. Date & time for online submission and closing of all above tenders: On 29.02.2024 up to 12.00 Hrs. 5. Website particulars, notice board location where complete details of tender can be seen and address of the office from where the above tender form can be seen: CRIS website <http://www.ireps.gov.in> Office of the Sr. DEE (G)/DNR, D.R.M. Building, 1st Floor, East Central Railway, Danapur. NOTE: All corrigendum will be uploaded on website before 15 days if required.

For Divln. Railway Manager (Elect/G) E.C. Rly., Danapur  
PR/02251/DNR/EGEN/T/23-24/44

# SURYA

## SPREADING WIDER GROWING HIGHER

**Extract of Consolidated Unaudited Financial Results for the Quarter / Nine months ended 31st December, 2023. (₹ in Lakhs)**

Particulars	Quarter Ended		Nine Months Ended	
	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)
1. Total income from operations	1,93,780	2,02,128	5,72,880	5,84,538
2. Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	12,104	12,267	30,564	24,396
3. Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	12,104	12,267	30,564	24,396
4. Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	9,010	8,966	22,524	17,994
5. Total Comprehensive Income for the period	9,005	8,960	22,507	17,981
6. Equity Share Capital	5,407	5,356	5,407	5,356
7. Earnings Per Share (of Rs. 5/- each) in Rs.				
1. Basic:	8.34	8.38	20.90	16.85
2. Diluted:	8.28	8.24	20.70	16.54

**NOTE:**

1 The above is an extract of the detailed format of Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2023 are available on the websites of the Stock Exchange(s) i.e. NSE at [www.nseindia.com](http://www.nseindia.com) and BSE at [www.bseindia.com](http://www.bseindia.com) and the Company's website [www.surya.co.in](http://www.surya.co.in).

2 The Key Standalone Financial Information is as under.

**SURYA ROSHNI LIMITED**

Regd. Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507  
Corp. Office : 2nd Floor, Padma Tower-1, Rajendra Place, New Delhi - 110008  
CIN No. : L31501HR1973PLC007543, Tel. +91-11-47108000  
Website: [www.surya.co.in](http://www.surya.co.in), email-id : [investorgrievances@rosroshni.com](mailto:investorgrievances@rosroshni.com)

For Surya Roshni Limited SD/  
Vinay Surya  
Managing Director  
DIN: 00515803  
New Delhi, February 08, 2024

**CONSUMER LIGHTING**

**FANS**

**APPLIANCES**

**PROFESSIONAL LIGHTING**

**PVC PIPES**

**GI PIPES**

**GP PIPES**

**STEEL PIPES**

### EAST CENTRAL RAILWAY

**SPECIMEN COPY OF GeM BID NOTICE OF ELECTRICAL (OP) DEPARTMENT**

DRM (Electrical (OP)/ECR/Dhanbad for and behalf of the President of India, invites Open bid on GeM for execution of the following work. GeM Bid Number: GEM/2024/B/4588427, Dated 06/02/2024

1. Name of the work, location and Completion period: Complete Management along with cooking of food for crews, caretaking, cleaning & gardening of running room, supply of news paper & magazines, laundry services and provision of subsidized meals at running room GHD as per scope of work for a period of three years (1095 days). 2. Approx. cost of the work: Rs. 1,93,81,500.00 3. Earnest money to be deposited: Rs. 2,46,900.00 4. Date & Time for closing and opening of E-Tender on GeM: Closing of Open e-Tender: On 27.02.2024 at 17:00 Hrs. Opening of Open e-Tender: On 27.02.2024 at 17:30 Hrs. 5. Website particulars: <https://gem.gov.in>. Manual offers are not allowed against GeM Tender. For Divisional Railway Manager Elect/OP East Central Railway, Dhanbad PR/02252/DHNEOP/N/23-24/36

### EAST CENTRAL RAILWAY

**E-TENDER NOTICE**

**E-Tender notice no.: TL-AC-CRW-HRT-15**

For and on behalf of President of India, Dy. Chief Mechanical Engineer-II, Carriage Repair Workshop, Harnaut invites open e-tender for the following works as detailed:-

1. Name of work with its location: Recertification of ISO: 50001 Energy Management System (EnMs) for Carriage Repair Workshop, Harnaut. 2. Approx. cost of the work: Rs. 73700.00/- (Rupees Seventy-Three Thousand Seven Hundred only/-). 3. Cost of Tender Form: Nil. 4. Earnest Money to be deposited: Rs. 1500.00/- (Rupees One Thousand Five Hundred only/-). 5. Date & Time for submission of tender and opening of Tender: The tender have to be submitted online on <https://www.ireps.gov.in> website up to 12:00 hrs. on 27.02.2024 and will be opened on the same day at 12:30 hrs. 6. Website particulars, Notice board location where complete details of tender can be seen and address of the office from where the tender form can be purchased etc: Detailed tender notice, eligibility criteria & tender documents can be seen from the CRIS website: <https://www.ireps.gov.in> & full details of notice can be seen on notice board in the office of Chief Workshop Manager, Administrative Building, Carriage Repair Workshop, Harnaut, Nalanda, Bihar - 803110. All corrigendum will be uploaded on website if required.

Dy. Chief Mechanical Engineer-II Carriage Repair Workshop, Harnaut  
PR/02253/HRT/2/23-24/44

### NORTH EASTERN RAILWAY

Email: [dycemngkpd@gmail.com](mailto:dycemngkpd@gmail.com)  
Website: [www.ner.indianrailways.gov.in](http://www.ner.indianrailways.gov.in) & [www.tenders.gov.in](http://www.tenders.gov.in)

**TENDER NOTICE No. 15 DT 05/02/24**

**Invitation of tenders through E-procurements system**

Dy Chief Material Manager, North Eastern Railway, Gorakhpur and on behalf of the President of India, invites tender through e-procurement system for the supply of the following items. Complete description of the item and other condition are available on website [www.ner.indianrailways.gov.in](http://www.ner.indianrailways.gov.in) & [www.tenders.gov.in](http://www.tenders.gov.in)

Sr. No. 1. Tender No & Due Date: 10237832C Dt. 05/03/24, Brief Description of stores: Supply, Installation and Commissioning of Coil Spring Scrapping etc., Qty Required : 01 No., Earnest Money (Rs.): 231520/-

Sr. No. 2. Tender No & Due Date: 10239176A Dt. 29.02.24, Brief Description of stores: Design, Fabrication, Supply Erection and Commissioning of WAG-7 etc., Qty Required : 01 Set, Earnest Money (Rs.): 224000/-

Sr. No. 3. Tender No & Due Date: 10237179A Dt. 27.02.24, Brief Description of stores: Channel Assembly LH on end side wall etc., Qty Required : 280 No, Earnest Money (Rs.): 51990/-

Sr. No. 4. Tender No & Due Date: 10237178A Dt. 27.02.24, Brief Description of stores: Channel Assembly RH on end side wall etc., Qty Required : 280 No, Earnest Money (Rs.): 51990/-

1- Above tenders are available on IREPS site <http://www.ireps.gov.in>. The firm desirous in participating against e-tender are advised to electronically regd. themselves on the above website for which they would require to obtain class-III digital certificate (if already not obtain) from certifying agencies authorized under govt. of India IT Act, 2000. Manual offers will not be accepted. 2- Advertised tender and bulletin tenders of Dy.CMM/Depot office. NER are being opened through EPS (E-Procurement system) only. Firms desiring to participate in Dy.CMM/Depot. Tenders should obtain necessary digital certificate and get themselves registered with CRIS/New Delhi. Necessary details in this regard can be obtained from the website <http://www.ireps.gov.in>. 3- In case of difference between English and Hindi version of the tender notice the English version shall prevail. 4- Head of allocation towards, S D money in 0084506. 5- The Tender Cost & EMD will be accepted through On-Line payment on IREPS Portal only for the tender published on or after 01.09.2016 against all the Dy. CMM/Depot/NER/GKP tenders except Global Tender.

Dy. Chief Material Manager/Depot N.E. Railway, Gorakhpur  
C/PROS - 131  
"Never travel on roof and foot boards"