



An IS/ISO 9001, An IS/ISO 14001
& IS: 18001 Company



SURYA ROSHNI LIMITED

LIGHTING DIVISION

(CIN - L31501HR1973PLC007543)

Padma Tower-1, Rajendra Place, New Delhi-110 008
Ph.: +91-11-25810093-96, 47108000 Fax : +91-11-25789560
E-mail : suryaroshni@surya.in Website : www.surya.co.in

SRL/NK/2016-2017/ 02
27th May, 2016

BSE Limited
Corporate Relationship Department
2nd Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street
MUMBAI – 400 001.
Scrip Code : 500336

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra – Kurla Complex
Bandra (E)
MUMBAI – 400 051.
Scrip Code : SURYAROSNI

**SUBJECT : AUDITED FINANCIAL RESULTS AND DECLARATION OF
DIVIDEND FOR THE FINANCIAL YEAR ENDED 31st March, 2016**

Dear Sir,

This is further to our letter dated 17th May, 2016 wherein we had intimated to the Exchange, the date of Board Meeting for consideration of audited financial results for the financial year ended 31st March, 2016.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we write to inform you that the Board of Directors in their meeting held today have :

- Approved the annual accounts for the financial year ended 31st March, 2016
- Recommended a final dividend of Re.1/- for the financial year ended 31st March, 2016 on Equity Shares of Re. 10/- each.
- Decided to hold the 43rd Annual General Meeting on 23rd September, 2016 at 11.00 a.m.
- Resolved to close the Register of Members of the Company from Tuesday, 6th September, 2016 to Friday, 9th September, 2016 (both days inclusive) for the purpose of payment of Dividend and Annual General Meeting of the Company.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,
for SURYA ROSHNI LIMITED

B B SINGAL
SR. VP & COMPANY SECRETARY



SURYA ROSHNI LIMITED (CIN- L31501HR1973PLC007543)

Registered Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507

Corporate Office : 2nd Floor, Padma Tower-I, Rajendra Place, New Delhi - 110008, Tel. +91-11-47108000

Website: www.surya.co.in, email-id : investorgrievances@sroshni.com

PART I

(Rs. In Lakhs)

Statement of Standalone Audited Results for the Quarter and Year ended 31/03/2016

	Particulars	3 months ended 31st March, 2016,	3 months ended 31st December, 2015	3 months ended 31st March, 2015	Year ended 31st March, 2016	Year ended 31st March, 2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations	92,279	82,432	84,213	3,30,121	3,07,084
	Less : Excise Duty	7,735	5,385	5,672	23,234	21,374
	Net Sales after Excise Duty	84,544	77,047	78,541	3,06,887	2,85,710
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	84,544	77,047	78,541	3,06,887	2,85,710
2	Expenses					
	(a) Cost of materials consumed	51,819	50,562	47,192	1,96,491	1,85,835
	(b) Purchases of stock-in-trade	8,100	4,702	6,653	22,993	20,055
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(524)	(946)	2,665	(2,157)	449
	(d) Employee benefits expense	5,084	4,753	4,063	18,778	15,638
	(e) Depreciation and amortisation expense	1,519	1,519	1,422	6,067	5,604
	(f) Other expenses	13,449	11,809	12,620	46,756	41,424
	Total expenses	79,447	72,399	74,615	2,88,928	2,69,005
3	Profit from operations before other income, finance costs and exceptional items (1-2)	5,097	4,648	3,926	17,959	16,705
4	Other income	113	24	278	185	373
5	Profit from ordinary activities before finance costs and exceptional items (3+ 4)	5,210	4,672	4,204	18,144	17,078
6	Finance costs	2,355	2,389	2,421	9,643	10,900
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	2,855	2,283	1,783	8,501	6,178
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	2,855	2,283	1,783	8,501	6,178
10	Tax expense					
	Current	643	685	199	2,191	474
	Deferred	119	(60)	(62)	105	295
		762	625	137	2,296	769



For SURYA ROSHNI LIMITED

Rohi.

Raju Bista
Managing Director

121

Particulars	3 months ended 31st March, 2016, (Audited)	3 months ended 31st December, 2015 (Unaudited)	3 months ended 31st March, 2015 (Audited)	Year ended 31st March, 2016 (Audited)	Year ended 31st March, 2015 (Audited)
11 Net Profit from ordinary activities after tax (9 ± 10)	2,093	1,658	1,646	6,205	5,409
12 Extraordinary items (net of tax expense Rs. __ Lakhs)	-	-	-	-	-
13 Net Profit for the period (11 ± 12)	2,093	1,658	1,646	6,205	5,409
14 Share of profit / (loss) of associates*	-	-	-	-	-
15 Minority interest *	-	-	-	-	-
16 Net Profit after taxes, minority interest and share of	2,093	1,658	1,646	6,205	5,409
17 Paid-up equity share capital	4383	4383	4383	4383	4383
(Face Value of Rs. 10/- each)					
18 Reserve excluding Revaluation Reserves as per balance				64461	58783
19.i Earnings per share (before extraordinary items)					
(of Rs. each) (not annualised):					
(a) Basic	4.78	3.78	3.75	14.16	12.34
(b) Diluted	4.78	3.78	3.75	14.16	12.34
19.ii Earnings per share (after extraordinary items)					
(of Rs. each) (not annualised):					
(a) Basic	4.78	3.78	3.75	14.16	12.34
(b) Diluted	4.78	3.78	3.75	14.16	12.34

For SURYA ROSHNI LIMITED



Raju

Raju Bista
Managing Director



SURYA ROSHNI LIMITED (CIN- L31501HR1973PLC007543)

Registered Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507

Corporate Office : 2nd Floor, Padma Tower-I , Rajendra Place, New Delhi - 110008, Tel. +91-11-47108000

Website: www.surya.co.in, email-id : investorgrievances@sroshni.com

Segment wise Revenue, Results and Capital Employed

	Particulars	3 months ended 31st March, 2016,	3 months ended 31st December,2015	3 months ended 31st March,2015	Year ended 31st March,2016	Year ended 31st March,2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Segment Revenue					
	(a) Steel Products	51,767	43,124	50,662	1,82,942	1,88,565
	(b) Lighting Products	40,512	39,308	33,551	1,47,179	1,18,519
	Total	92,279	82,432	84,213	3,30,121	3,07,084
	Less: Inter-Segment Revenue	-	-	-	-	-
	Less: Excise Duty	7,735	5,385	5,672	23,234	21,374
	Net sales/income from operations (Net of Excise Duty)	84,544	77,047	78,541	3,06,887	2,85,710
2	Segment Results	-	-	-	-	-
	Profit(+)/Loss(-) before tax and Finance cost from each Segment wise :					
	(a) Steel Products	1,415	1,082	1,050	4,434	5,085
	(b) Lighting Products	3,795	3,590	3,154	13,710	11,993
	Total	5,210	4,672	4,204	18,144	17,078
	Less:	-	-	-	-	-
	(1) Finance Cost	2,355	2,389	2,421	9,643	10,900
	(2) Other un-allocable expenditure net off	-	-	-	-	-
	(3) Un-allocable income	-	-	-	-	-
	Total Profit before Tax	2,855	2,283	1,783	8,501	6,178
3	Capital Employed (Segment Assets - Segment Liabilities)	-	-	-	-	-
	(a) Steel Products	1,07,985	1,04,212	1,04,068	1,07,985	1,04,068
	(b) Lighting Products	73,529	72,819	76,928	73,529	76,928
	Total	1,81,514	1,77,031	1,80,996	1,81,514	1,80,996

For SURYA ROSHNI LIMITED



Raju
Raju Bista
Managing Director

SURYA ROSHNI LIMITED

(Rs. In lakhs)

Standalone Statement of Assets and Liabilities		As at year ended 31st March, 2016	As at year ended 31st March, 2015
Particulars		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	4383	4383
	(b) Reserves and surplus	82397	76719
	Sub-total - Shareholders' funds	86780	81102
2	Non-current liabilities		
	(a) Long-term borrowings	33278	36428
	(b) Deferred tax liabilities (net)	5235	5130
	(c) Other long-term liabilities	781	703
	(d) Long-term provisions	2339	1921
	Sub-total - Non-current liabilities	41633	44182
3	Current liabilities		
	(a) Short-term borrowings	51318	51552
	(b) Trade payables	21323	17213
	(c) Other current liabilities	12139	12068
	(d) Short-term provisions	953	719
	Sub-total - Current liabilities	85733	81552
	TOTAL - EQUITY AND LIABILITIES	214146	206836
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	95379	96285
	(b) Non-current investments	5000	5000
	(c) Other non-current assets	788	729
	Sub-total - Non-current assets	101167	102014
2	Current assets		
	(a) Inventories	46987	38952
	(b) Trade receivables	51808	52423
	(c) Cash and cash equivalents	2726	2635
	(d) Short-term loans and advances	11402	10717
	(e) Other current assets	56	95
	Sub-total - Current assets	112979	104822
	TOTAL - ASSETS	214146	206836



For SURYA ROSHNI LIMITED

Raju Bista
Managing Director

73

NOTES :

- 1 The Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 27th May, 2016.
- 2 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto third quarter of the respective financial year.
- 3 It is declared that the Audit report issued on the financials is un-modified
- 4 The Board of Directors has recommended Dividend @ Re. 1/- per equity share of Rs. 10/- each subject to approval of shareholders in the ensuing Annual General Meeting.
- 5 The figures of the previous year have been re-arranged and/ or re-grouped where ever considered necessary and practicable to make them comparable with current year's figures.



For Surya Roshni Limited

Raju

Raju Bista

(Managing Director)

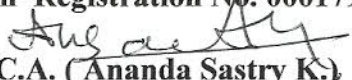
Place : New Delhi

Dated : 27th May, 2016

70

FORM A

(Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (referred to as Listing Regulations), we give below in Form A information on "Matters of Emphasis" on the Auditors' Report for the year ended 31st March, 2016

1	Name of the Company	Surya Roshni Limited Regd. Office : Prakash Nagar Sankhol, Bahadurgarh -124507 (Haryana)
2	Annual Financial Statement For the year ended	March 31, 2016
3	Type of Audit observations	Unmodified
4	Frequency of observations	Not Applicable
5.	Signed by	
	Raju Bista Managing Director (DIN-01299297)	
	R N Maloo Executive Director & Group Chief Financial Officer	
	K K Narula Audit Committee Chairman (DIN – 00098124)	
	For Sastry K. Anandam & Co. Chartered Accountants Firm Registration No. 000179N  C.A. (Ananda Sastry K.) Partner, FCA Membership No. 9980	 

Place : New Delhi

Date : 27.05.2016



**Independent Auditor's Report
To the Members of
Surya Roshni Limited**

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of Surya Roshni Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date, and as summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in sub-section 5 of Section 134 of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 ("the Rules"). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.





We conducted our audit in accordance with the Standards on Auditing specified under sub-section 10 of Section 143 of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of the material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order'), issued by the Central Government of India in exercise of powers conferred by sub-section 11 of section 143 of the Act, we enclosed in 'Annexure A' a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by sub-section 3 or Section 143 of the Act, we report that :
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.





SASTRY K. ANANDAM & CO.
CHARTERED ACCOUNTANTS

B-65, SOAMI NAGAR NORTH
NEAR PANCHSHEEL PARK
NEW DELHI-110 017
PHONES : 2649-1222, 40507255
E-mails: sastryanandam@yahoo.com
corporate@sastryanandam.com
sastry@sastryanandam.com

Our Website www.sastryanandam.com

- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Rules.
- (e) On the basis of the written representations received from the Directors as on 31st March, 2016 and taken on record by the Board of Directors, none of the Directors are disqualified as on 31st March, 2016 from being appointed as a Director in terms of sub-section 2 or Section 164 of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B" and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
1. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 29, 31 and 32.8 to the financial statements;
 2. Provision has been made in the financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts; and
 3. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place: New Delhi
Date : 27-05-2016



For **Sastry K Anandam & Co.**
Chartered Accountants
(Firm's Registration No.000179N)


(CA. ANANDA SASTRY K.)
Partner F.C.A.
Membership No.009980



Annexure A to the Independent Auditor's Report – 31st March, 2016

(Referred to in our report of even date)

(i)

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation, of fixed assets.

(b) The Company has a regular programme of physical verification of its fixed assets by which all fixed assets are verified in a phased manner over a period of two years. In accordance with this programme, a portion of the fixed assets has been physically verified by the management during the year and no material discrepancies have been noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

(c) According to the information and explanations given to us, the title deeds of immovable properties, as disclosed in Note 12 of the standalone financial statements, are held in the name of the Company.

(ii) The inventory, except goods-in-transit, has been physically verified by the management at reasonable intervals during the year. In our opinion, the frequency of such verification is reasonable. In respect of inventory lying with third parties, these have substantially been confirmed by them. The discrepancies noticed on verification between the physical stocks and the books records were not material.

(iii) In our opinion and according to information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, paragraph 3(iii) of the Order is not applicable to the Company.

(iv) The Company has not granted any loans or provided any guarantees or security to the parties covered under Section 185 of the Act. The Company has complied with the provisions of Section 186 of the Act in respect of investments made or loans or guarantee or security provided to the parties covered under Section 186.

(v) The Company has not accepted any deposits from the public in accordance with the provisions of sections 73 to 76 of the Act and the rules framed there under.

(vi) We have broadly reviewed the records maintained by the Company pursuant to the rules prescribed by Central Government for maintenance of cost records under sub section 1 of Section 148 of the Act and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the records.





- (i) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess, professional tax and other material statutory dues, as applicable, with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess, professional tax and other material statutory dues were in arrears as at 31st March, 2016 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of Income Tax, Sales tax, Value added tax, duty of customs, duty of excise which have not been deposited with the appropriate authorities on account of any dispute other than those mentioned as follow :

S.No.	Name of the Statute	Nature of Dues	Forum where dispute is pending	Amt. (in Rs.)
1.	Central Excise Act, 1944	Excise Duty – Note No. 29, to the Financial Statements	CESTAT	13393777
2.	Sales Tax/VAT Acts	VAT – Note No. 29 to the Financial Statements	Up to Commissioner Level	1019524
3.	Income Tax Act, 1961	Income – Tax – Note No. 32.8 to the Financial Statements	CIT (Appeals)	406974683

(viii) The Company has not defaulted in repayment of loans or borrowings to any financial institution or bank or Government, nor has it issued any debentures, as at the balance sheet date.

(ix) The Company has not raised any money by way of initial public offer, further public offer (including debt instruments). Term loans are applied for the purpose for which those are raised.

(x) According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during course of our audit.

(xi) According to the information and explanations give to us and based on our examination of the records, the Company has paid/provided for managerial remuneration in accordance with requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.





SASTRY K. ANANDAM & CO.
CHARTERED ACCOUNTANTS

B-65, SOAMI NAGAR NORTH
NEAR PANCHSHEEL PARK
NEW DELHI-110 017
PHONES : 2649-1222, 40507255
E-mails: sastryanandam@yahoo.com
corporate@sastryanandam.com
sastry@sastryanandam.com

Our Website www.sastryanandam.com

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3 (xii) of the Order is not applicable.

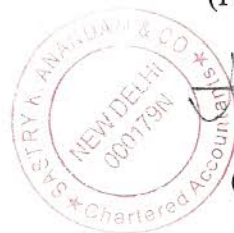
(xiii) According to the information and explanations given to us and based on our examinations of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Act, where applicable. The details of such related party transactions have been disclosed in the financial statements as required under Accounting Standard (AS) 18, Related Party Disclosures specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(xiv) According to the information and explanations give to us and based on our examination of the records, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xv) According to the information and explanations given to us and based on our examination of the records, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the Company.

For Sastry K Anandam & Co.
Chartered Accountants
(Firm's Registration No.000179N)




(CA. ANANDA SASTRY K.)

Partner F.C.A.
Membership No.009980

Place: New Delhi
Date : 27-05-2016



**Annexure B to the Independent Auditor's Report – 31st March, 2016 on Standalone Financial Statements
(Referred to in our report of even date)**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

We have audited the internal financial controls over financial reporting of Surya Roshni Limited ("the Company") as of 31st March, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 ("the Act").

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.





Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining and understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.





SASTRY K. ANANDAM & CO.
CHARTERED ACCOUNTANTS

B-65, SOAMI NAGAR NORTH
NEAR PANCHSHEEL PARK
NEW DELHI-110 017
PHONES : 2649-1222, 40507255
E-mails: sastryanandam@yahoo.com
corporate@sastryanandam.com
sastry@sastryanandam.com

Our Website www.sastryanandam.com

Inherent Limitations of Internal Financial Controls Over Financial Reporting

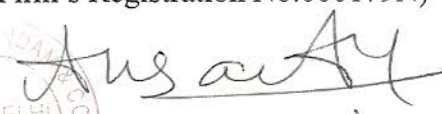
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2016, based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by ICAI.

For Sastry K Anandam & Co.
Chartered Accountants
(Firm's Registration No.000179N)

Place: New Delhi
Date : 27-05-2016


(CA. ANANDA SASTRY K.)
Partner F.C.A.
Membership No.009980





Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
SURYA ROSHNI LIMITED,

We have audited the quarterly financial results of SURYA ROSHNI LIMITED ('Company') for the quarter ended 31ST March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial results for the nine-month period ended December 31, 2015, the audited annual financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.





SASTRY K. ANANDAM & CO.
CHARTERED ACCOUNTANTS

B-65, SOAMI NAGAR NORTH
NEAR PANCHSHEEL PARK
NEW DELHI-110 017
PHONES : 2649-1222, 40507255
E-mails: sastryanandam@yahoo.com
corporate@sastryanandam.com
sastry@sastryanandam.com

Our Website : www.sastryanandam.com

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016

For Sastry K Anandam & Co.

Chartered Accountants

(Firm's Registration No.000179N)

(CA. ANANDA SASTRY K.)

Partner F.C.A.

Membership No.009980



27/05/16

**Extract of Standalone Audited Financial Results for the
Year Ended 31st March, 2016**

(Rs. in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended 31st March, 2016 (Audited)	Quarter Ended 31st March, 2015 (Audited)	Year Ended 31st March, 2016 (Audited)	Year Ended 31st March, 2015 (Audited)
1.	Total income from operations (net)	84543	78541	306886	285710
2.	Net Profit/(Loss) from ordinary activities after tax	2093	1646	6205	5409
3.	Net Profit/(Loss) for the period after tax (after Extraordinary items)	2093	1646	6205	5409
4.	Equity share capital (Face Value of Rs.10/- each) :	4383	4383	4383	4383
5.	Reserve (excluding Revaluation Reserves as shown in the balance sheet of previous year)	-	-	64461	58783
6.	Earnings per share (before extraordinary items) (of Rs.10/- each) :				
	Basic	4.78	3.75	14.16	12.34
	Diluted	4.78	3.75	14.16	12.34
7.	Earnings per share (after extraordinary items) (of Rs.10/- each) :				
	Basic	4.78	3.75	14.16	12.34
	Diluted	4.78	3.75	14.16	12.34

Note:

- The above is an extract of the detailed format of Quarterly & Yearly Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly & Yearly Audited Financial Results are available on the Stock Exchange websites (www.nseindia.com & www.bseindia.com) and on the Company's website www.surya.co.in.
- The Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 27th May, 2016.
- It is declared that the Audit Report issued on the Financials is unmodified.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto third quarter of the current financial year.
- The Board of Directors have recommended the dividend @ Re. 1/- per equity share (face value of Rs. 10/- each) subject to approval of shareholders in the ensuing Annual General Meeting.
- The figures of the previous year have been re-arranged and/ or re-grouped where ever considered necessary and practicable to make them comparable with current year's figures.

Place : New Delhi
Dated : 27th May, 2016

CERTIFIED TRUE COPY
For SURYA ROSHNI LTD.

For Surya Roshni Limited
SD/-
B Raju
Managing Director
DIN: 01299297

BB Singal
Sr. VP & Company Secretary



(Q4 results comparison
on year to year basis)



(Annual Result Comparison
on year to year basis)

