SURYALAKSHMI COTTON MILLS LIMITED

Registered Office :Surya towers ,6th Floor,105 S.P Road, Secunderabad -500 003

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31.12.2013

PART I

(Figures in Rs. Lacs)

Sl No	Particulars	3 Months ended 31-12-2013	Preceding 3 Months ended 30-09-2013	Corresponding 3 Months ended in the prev. year 31-12-2012	Year to Date figures for curr. period ended 31-12-2013	Year to Date figures for the Prev.Yr.ended 31-12-2012	Previous Year ended 31-03-2013
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	**Income from operations :**						
(a)	Net Sales/Income from Operations (Net of excise duty)	15130.94	16963.34	17378.88	48294.35	53802.73	70544.34
(b)	Other Operating Income	140.65	117.94	189.19	378.22	372.53	697.21
	Total income from operations (net)	**15271.59**	**17081.28**	**17568.07**	**48672.57**	**54175.26**	**71241.55**
2	**Expenses :**						
(a)	Cost of materials consumed	10415.36	11235.17	10399.99	31478.15	31964.81	41866.34
(b)	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(968.71)	(1143.31)	(523.81)	(2266.96)	54.06	112.10
(c)	Employees benefits expense	899.18	960.73	891.13	2740.77	2555.42	3501.10
(d)	Power & Fuel	1394.42	1638.06	1920.51	4617.42	5257.15	6699.80
(e)	Depreciation and amortisation expense	655.73	753.76	810.34	2217.80	2113.26	2909.71
(f)	Other Expenses	2066.91	2140.84	2251.38	6260.87	6449.02	8360.94
	Total expenses :	14462.89	15585.25	15749.54	45048.05	48393.72	63449.99
3	**Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)**	**808.70**	**1496.03**	**1818.53**	**3624.52**	**5781.54**	**7791.56**
4	Other Income	22.83	17.85	15.47	54.72	28.69	82.26
5	**Profit from ordinary activities before finance costs and Exceptional Items (3+4)**	**831.53**	**1513.88**	**1834.00**	**3,679.24**	**5,810.23**	**7873.82**
6	Finance costs	934.08	844.66	831.12	2608.47	2,409.27	3348.13
7	**Profit from ordinary activities after finance costs but before Exceptional Items (5-6)**	**(102.55)**	**669.22**	**1002.88**	**1,070.77**	**3,400.96**	**4,525.69**
8	Exceptional Items	(306.50)	-	-	(306.50)	-	281.92
9	**Profit from ordinary activities before Tax (7-8)**	**203.95**	**669.22**	**1002.88**	**1377.27**	**3400.96**	**4243.77**
10	Tax Expense :						
	Provision for Income Tax	45.00	244.00	200.00	289.00	680.00	850.00
	Provision for Deferred Tax	-	-	100.00	0.00	300.00	357.12
		45.00	244.00	300.00	289.00	980.00	1207.12
11	**Net Profit(+)/Loss (-) from Ordinary activities after Tax (9-10)**	**158.95**	**425.22**	**702.88**	**1088.27**	**2420.96**	**3036.65**
12	Extraordinary Items (net of tax expense Rs.___Lakhs)	-	-	-	-	-	-
13	**Net Profit(+)/Loss (-) for the period (11-12)**	**158.95**	**425.22**	**702.88**	**1088.27**	**2420.96**	**3036.65**
14	Paid-Up Equity Share Capital (Face value -Rs 10)	1452.23	1452.23	1452.23	1452.23	1452.23	1452.23
15	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year						19101.07
16i	**Earnings Per Share (before extraordinary items) (of Rs.10/- each)(not annualised):**						
(a)	Basic	1.09	2.93	4.84	7.49	16.67	20.91
(b)	Diluted	1.09	2.93	4.84	7.49	16.67	20.91
16ii	**Earnings Per Share (after extraordinary items) (of Rs.10/- each)(not annualised):**						
(a)	Basic	1.09	2.93	4.84	7.49	16.67	20.91
(b)	Diluted	1.09	2.93	4.84	7.49	16.67	20.91



	PART II	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
A	**PARTICULARS OF SHAREHOLDING**						
1	Public share holding						
	- Number of Shares	5195401	5195401	5195401	5195401	5195401	5195401
	- Percentage of Share holding	35.78	35.78	35.78	35.78	35.78	35.78
2	Promotor and Promotor group shareholding						
a)	Pledged/Encumbered						
	-Number of shares	140665	140665	0.00	140665	0.00	0.00
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.50	1.50	0.00	1.50	0.00	0.00
	-Percentage of shares (as a % of the total share capital of the company)	0.96	0.96	0.00	0.96	0.00	0.00
b)	Non-Encumbered						
	-Number of shares	9186224	9186224	9326889	9186224	9326889	9326889
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.50	98.50	100.00	98.50	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	63.26	63.26	64.22	63.26	64.22	64.22

	Particulars	
B	**INVESTOR COMPLAINTS**	**3 months ended 31/12/2013**
	Pending at the beginning of the quarter	0
	Received during the quarter	12
	Disposed of during the quarter	12
	Remaining unresolved at the end of the	0

NOTES:

1 The above results reviewed by the Audit committee and subjected to limited review by the Auditors were taken on record by the Board of Directors at their meeting held on 13th February, 2014.

2 Tax Expense represents provision for Income Tax (MAT) for the period under Income Tax Act,1961. Deferred Tax provision will be made at year end.

3 The Company's operations in the quarter were adversely impacted by the suspension of production due to illegal strike by the workers from 17.09.2013 at its Denim division at Ramtek, Maharashtra. Normalcy, however has been restored from 28.10.2013.

4 Previous year figures have been regrouped and rearranged whereever necessary.

For SURYALAKSHMI COTTON MILLS LIMITED

Secunderabad
13th February, 2014

Suryalakshmi Cotton Mills Ltd. Sec'bad

L N AGARWAL
CHAIRMAN & MANAGING DIRECTOR

SURYALAKSHMI COTTON MILLS LIMITED
Segment wise Revenue, Results and Capital Employed

(Figures in Rs. Lacs)

Sl No	Particulars	3 Months ended 31-12-2013	Preceding 3 Months ended 30-09-2013	Corresponding 3 Months ended in the prev.yr 31-12-2012	Year to Date figures for curr. period ended 31-12-2013	Year to Date figures for the Prev. Yr. ended 31-12-2012	Previous Year ended 31-03-2013
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	**Segment Revenue**						
	a) Spinning	7606.09	7879.80	7719.40	22469.37	22144.11	29383.91
	b) Denim manufacturing	7411.84	8866.19	9671.00	25155.80	31687.70	41195.02
	c) Power Plant	821.14	1046.36	1077.46	2948.11	1124.81	2036.70
	Total	15839.07	17792.35	18467.86	50573.28	54956.62	72615.63
	Less: Inter Segment revenue	708.13	829.01	1088.98	2278.93	1153.89	2071.29
	Net Sales/Income from Operations	15130.94	16963.34	17378.88	48294.35	53802.73	70544.34
2	**Segment Results**						
	(Profit(+)/Loss(-) before tax and Interest from each segment)						
	a) Spinning	197.45	679.43	640.60	1277.13	1990.17	2549.95
	b) Denim manufacturing	958.72	960.91	1499.62	2969.37	4131.77	5724.83
	c) Power Plant	(18.14)	(126.46)	(306.22)	(260.76)	(311.71)	(682.88)
	Total	1138.03	1513.88	1834.00	3985.74	5810.23	7591.90
	Less: (i) Interest	934.08	844.66	831.12	2608.47	2409.27	3348.13
	(ii) Other Un-allocable Expenditure net off Un-allocable income						
	Total Profit/(Loss) before tax	203.95	669.22	1002.88	1377.27	3400.96	4243.77
3	**Capital Employed**						
	(Segment Assets -Segment Liabilities)						
	a) Spinning	16434.18	16756.71	16045.22	16434.18	16045.22	15979.38
	b) Denim manufacturing	27851.52	27808.82	26444.91	27851.52	26444.91	29559.17
	c) Power Plant	13153.71	13619.73	12853.95	13153.71	12853.95	12848.81
	TOTAL :	**57439.41**	**58185.26**	**55344.08**	**57439.41**	**55344.08**	**58387.36**

For SURYALAKSHMI COTTON MILLS LTD

CHAIRMAN/MANAGING DIRECTOR