Brahmayya & Co.,
CHARTERED ACCOUNTANTS
VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

To
THE BOARD OF DIRECTORS
SURYA LAKSHMI COTTON MILLS LIMITED
SECUNDERABAD.

REVIEW REPORT ON FINANCIAL INFORMATION OF SURYA LAKSHMI COTTON MILLS LIMITED FOR THE QUARTER AND NINE MONTHS ENDED 31th DECEMBER 2013 TO BE SUBMITTED TO STOCK EXCHANGES

We have reviewed the accompanying statement of unaudited financial results for the Quarter and Nine months ended 31st December 2013 and the Statement of Assets and Liabilities as on that date of **SURYA LAKSHMI COTTON MILLS LIMITED,** Surya Towers, S.P.Road, Secunderabad – 500 003, A.P, except for the disclosures regarding "Public Shareholding and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been audited by us. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with the terms of Clause 41 of the Listing Agreement entered into by the said Entity with Stock Exchanges. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Information has not been prepared in all material respects, in accordance with and in terms of Clause 41 of the Listing Agreements with the Stock exchanges and has not disclosed the information required to be disclosed, including the manner in which it is to be disclosed, or that it contains any material misstatement, except the non-recognition of deferred tax liability in accordance with Accounting Standard 22.

for BRAHMAYYA & CO.
Chartered Accountants
Firms' Regn.No.000513S

(K.S.RAO)
Partner
Membership No.015850

Place : Hyderabad
Date : 13.02.2014

403 & 404, Golden Green Apartments, Irrum Manzil Colony, Hyderabad - 500 082.
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