

SURYALAKSHMI & COTTON MILLS LTD

SURYALAKSHMI

(AN IS/ISO 9001 : 2008 & ISO 14001 : 2004 CERTIFIED COMPANY)

May 07, 2011

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051.

Dear Sir,

Ref.: **SURYALAXMI**

Reg.: **Annual Audited financial results for the year ended 31/03/2011.**

As per Clause 41 of the Listing Agreement, we are herewith enclosing a copy of the Annual Audited Financial Results for the year ended 31/03/2011, which were taken on record by the Board of Directors at their meeting held on 07/05/2011.

You may kindly inform your members accordingly.

This is for your information and records.

Thanking you,

Yours faithfully,

for **SURYALAKSHMI COTTON MILLS LIMITED**


E.V.S.V.SARMA
COMPANY SECRETARY



GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office : Surya Towers, 6th Floor, 105 Sardar Patel Road, Secunderabad - 500 003. A.P. INDIA

Phone : +91-40-30571600, 27819856 / 857, Fax : +91-40-27846854

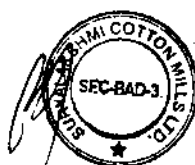
E-MAIL : slcmfnd@suryalakshmi.com WEBSITE : www.suryalakshmi.com

SURYALAKSHMI COTTON MILLS LIMITED

Registered Office : Surya towers ,8th Floor,105 S.P Road, Secunderabad -500 003

AUDITED FINANCIAL RESULTS FOR THE ENDED ENDED 31ST MARCH,2011

Sl No	Particulars	3 Months ended	Corresponding 3 Months ended in the Previous year	Year to Date figures for Current Year ended	Previous accounting Year ended
		31-03-2011 AUDITED	31-03-2010 AUDITED	31-03-2011 AUDITED	31-03-2010 AUDITED
1(a)	Net Sales/Income from Operations	18445.98	11748.75	60093.98	41013.02
1(b)	Other Operating Income	374.09	234.96	1124.92	660.47
3	Total Income (1+2)	18820.07	11983.71	61218.90	41673.49
2	Total Expenditure				
a)	Increase/Decrease In stocks in Trade and work in progress	(538.97)	265.03	164.69	0.75
b)	Consumption Of Rawmaterials	12140.31	6593.96	35427.53	24020.42
c)	Purchase of traded goods	40.19	31.21	321.92	161.91
d)	Power & Fuel	1322.93	926.16	4460.91	3774.15
e)	Employees Cost	764.25	527.05	2687.71	2066.18
f)	Depreciation	607.15	502.80	2204.54	2070.41
g)	Other Expenditure	2159.22	1943.47	8643.36	6707.25
h)	Total :	16495.08	10789.68	53910.66	38801.07
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2324.98	1194.03	7308.24	2872.42
4	Other Income	60.45	69.64	105.76	110.17
5	Profit before Interest and Exceptional Items (3+4)	2385.43	1,263.67	7,414.00	2,982.59
6	Interest	668.59	469.47	2326.29	2163.10
7	Profit after Interest but before Exceptional Items (5-6)	1,716.84	794.20	5,087.71	819.49
8	Exceptional Items (prior period exp.)	-	1.07	-	0.00
9	Profit(+)/Loss (-) from ordinary activities before Tax (7-8)	1716.84	793.13	5087.71	819.49
10	Tax Expense :				
	Provision for MAT	353.17	145.90	1,025.00	150.00
	Provision for tax - earlier years	111.93	100.14	111.93	100.14
	Deferred Tax	470.18	134.29	470.16	134.29
	Total Tax expenses :	935.26	380.33	1,607.09	384.43
11	Net Profit(+)/Loss (-) from Ordinary activities after Tax (9-10)	781.58	412.80	3480.62	435.06
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit(+)/Loss (-) for the period (11-12)	781.58	412.80	3480.62	435.06
14	Paid-Up Equity Share Capital (Face value -Rs 10)	1336.23	1336.23	1336.23	1336.23
15	Reserves (Excluding Revaluation Reserves)				9455.13
16	Earnings Per Share (EPS)				
a)	Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Rs) (not to be annualised)	5.84	3.08	26.04	3.25
b)	Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Rs) (not to be annualised)	5.84	3.08	26.04	3.25



17	Public share holding				
	- Number of Shares	5195401	5195401	5195401	5195401
	- Percentage of Share holding	38.88	38.88	38.88	38.88
18	Promotor and Promotor group shareholding				
a)	Pledged/Encumbered				
	-Number of shares	0.00	0.00	0.00	0.00
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	-Percentage of shares (as a % of the total share capital of the company)				
b)	Non-Encumbered				
	-Number of shares	8166889	8166889	8166889	8166889
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	61.12	61.12	61.12	61.12

NOTES :

1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 07th May, 2011.

2 Tax Expenses consist of Provision for Income Tax and deferred tax.

3 The Board has recommended a final dividend of **15%.**

CRS: 1: 50 per share. (Interim Dividend already paid 10%).

4 The Company has issued 11,60,000 Warrants to the Promoters on Preferential basis and the funds raised so far of Rs.783 Lacs has been utilised towards the Power project.

5 Pursuant to the Show cause notice issued by the Jt.DGFT, Hyderabad earlier, a demand has been raised for Rs.19.03 Crores and penalties. On the same matter a Show cause notice has been received from DRI.

The Company has been advised that the demand is wholly unsustainable in law and the same has been appealed against.

6 Previous year figures have been regrouped and rearranged wherever necessary.

7 Status of investor complaints.

Complaints at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Unresolved as on 31.03.2011
NIL	2	2	NIL

For SURYALAKSHMI COTTON MILLS LIMITED

L N Agarwal

**L N AGARWAL
CHAIRMAN & MANAGING DIRECTOR**

Secunderabad
7th May, 2011



SURYALAKSHMI COTTON MILLS LIMITED

Segment wise Revenue, Results and Capital Employed

Sl No	Particulars	3 Months ended	Corresponding 3 Months ended in the Previous year	Year to Date figures for Current Year ended	Previous accounting Year ended
		31-03-2011	31-03-2010	31-03-2011	31-03-2010
		AUDITED	AUDITED	AUDITED	AUDITED
1	Segment Revenue				
	a) Spinning	7638.76	4095.01	23063.16	14927.04
	b) Denim manufacturing	10807.22	7653.74	37030.81	26085.98
	c) Others				
	Total	18445.98	11748.75	60093.98	41013.02
	Less: Inter Segement revenue				
	Net Sales/Income from Operations	18445.98	11748.75	60093.98	41013.02
2	Segement Results				
	(Profit+)/Loss(-) before tax and Interest from each segment)				
	a) Spinning	1127.70	713.61	3383.94	1428.56
	b) Denim manufacturing	1257.72	548.99	4030.05	1554.03
	c) Others				
	Total	2385.42	1262.60	7413.99	2982.59
	Less: (i) Interest	668.59	469.47	2326.29	2163.10
	(ii) Other Un-allocable Expenditure net off Un-allocable income				
	Total Profit/(Loss) before tax	1716.83	793.13	5087.70	819.49
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	a) Spinning	17717.51	12151.86	17717.51	12151.86
	b) Denim manufacturing	26895.38	25893.42	26895.38	25893.42
	c) Power Project & Others	2227.04	0.00	2227.04	0.00
		46839.93	38045.28	46839.93	38045.28



SURYALAKSHMI COTTON MILLS LIMITED

Registered Office : Surya towers ,6th Floor,105 S.P Road, Secunderabad -500 003

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2011

(Rs. in lakhs)

Particulars	Year Ended	Corresponding Previous year ended
	31-03-2011	31-03-2010
	AUDITED	
1 SHAREHOLDERS' FUNDS :		
(a) Capital	2,968.13	2,185.13
(b) Reserves and Surplus	12,779.15	9,455.13
2 LOAN FUNDS	28,731.84	24,260.19
3 Deferred Tax Liability (Net)	2,357.92	1,887.77
TOTAL :	46,837.04	37,788.22
4 FIXED ASSETS	25,439.08	23,515.94
5 INVESTMENTS	471.05	469.17
6 CURRENT ASSETS, LOANS AND ADVANCES :		
(a) Inventories	11,986.04	8,975.24
(b) Sundry Debtors	7,639.46	5,527.80
(c) Cash and Bank Balances	970.17	190.20
(d) Other Current Assets	-	-
(e) Loans and Advances	6,756.30	4,083.86
	27,351.97	18,777.11
7 Less : Current Liabilities and Provisions :		
(a) Liabilities	6,387.70	4,962.21
(b) Provisions	99.13	161.46
	6,486.83	5,123.67
8 Net Current Assets (6-7)	20,865.14	13,653.44
9 MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	61.77	149.68
10 PROFIT AND LOSS ACCOUNT	-	-
TOTAL :	46,837.04	37,788.22

