SURYALAKSHMI COTTON MILLS LIMITED

Registered Office :Surya towers ,6th Floor,105 S.P Road, Secunderabad -500 003

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30.09.2013

PART I

(Figures in Rs. Lacs)

Sl No.	Particulars	3 Months Ended 30-09-2013	Preceding 3 months Ended 30-06-2013	Corresponding 3 months ended 30-09-2012 in the previous yr.	6 Months ended 30-09-2013	Corresponding 6 months ended 30-09-2012 in the previous yr.	Previous year ended 31-03-2013
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	**Income from operations :**						
(a)	Net Sales/Income from Operations (Net of excise duty)	16963.34	16200.08	19277.17	33163.41	36423.85	70544.34
(b)	Other Operating Income	117.94	119.63	90.26	237.57	183.34	697.21
	Total Income from operations (net)	**17081.28**	**16319.71**	**19367.43**	**33400.98**	**36607.19**	**71241.55**
2	**Expenses :**						
(a)	Cost of materials consumed	11235.17	9827.61	11020.58	21062.79	21564.82	41866.34
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0 00	0.00
(c)	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(1143.31)	(154.94)	816.05	(1298.25)	577.87	112.10
(d)	Employees benefits expense	960.73	880.86	837.99	1841.59	1664.29	3501.10
(e)	Power & Fuel	1638.06	1584.95	1838.35	3223.00	3336.63	6699.80
(f)	Depreciation and amortisation expense	753.76	808.31	654.87	1562.07	1302.92	2909.71
(g)	Other Expenses	2140.84	2053.13	2239.39	4193.97	4197.66	8360.94
	Total expenses :	15585.25	14999.92	17407.23	30585.17	32644.19	63449.99
3	**Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)**	**1496.03**	**1319.79**	**1960.20**	**2815.82**	**3963.00**	**7791.56**
4	Other Income	17.85	14.03	5.19	31.89	13.23	82.26
5	**Profit from ordinary activities before finance costs and Exceptional Items (3+4)**	**1513.88**	**1333.82**	**1965.39**	**2,847.70**	**3,976.23**	**7873.82**
6	Finance costs	844.66	829.72	740.65	1674.39	1578.15	3348.13
7	**activities after finance costs but before Exceptional Items (5-6)**	**669.22**	**504.10**	**1224.74**	**1,173.32**	**2,398.08**	**4,525.69**
8	Exceptional Items	-	-	-	-	-	281.92
9	**Profit from ordinary activities before Tax (7-8)**	**669.22**	**504.10**	**1224.74**	**1173.32**	**2398.08**	**4243.77**
10	Tax Expense :						
	Provision for Income Tax	244.00	-	255.00	244.00	480.00	850.00
	Provision for Deferred Tax	-	-	100.00	0.00	200.00	357.12
	Total :	244.00	-	355.00	244.00	680.00	1207.12
11	**Net Profit(+)/Loss (-) from Ordinary activities after Tax (9-10)**	**425.22**	**504.10**	**869.74**	**929.32**	**1718.08**	**3036.65**
12	Extraordinary Items (net of tax expense Rs.___Lakhs)	-	-	-	-	-	-
13	**Net Profit(+)/Loss (-) for the period (11-12)**	**425.22**	**504.10**	**869.74**	**929.32**	**1718.08**	**3036.65**
14	Paid-Up Equity Share Capital (Face value -Rs 10)	1452.23	1452.23	1452.23	1452.23	1452.23	1452.23
15	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year						19101.07
16i	**Earnings Per Share (before extraordinary items) (of Rs.10/- each)(not annualised):**						
(a)	Basic	2.93	3.47	5.99	6.40	11.83	20.91
(b)	Diluted	2.93	3.47	5.99	6.40	11.83	20.91
16ii	**Earnings Per Share (after extraordinary items) (of Rs.10/- each)(not annualised):**						
(a)	Basic	2.93	3.47	5.99	6.40	11.83	20.91
(b)	Diluted	2.93	3.47	5.99	6.40	11.83	20.91

Surya lakshmi Cotton Mills Ltd. Sec'bad

	PART II						
A	**PARTICULARS OF SHAREHOLDING**						
1	Public share holding						
	- Number of Shares	5195401	5195401	5195401	5195401	5195401	5195401
	- Percentage of Share holdir	35.78	35.78	35.78	35.78	35.78	35.78
2	Promotor and Promotor group shareholding						
a)	Pledged/Encumbered						
	-Number of shares	140665	140665	0.00	140665	0.00	0.00
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.50	1.50	0.00	1.50	0.00	0.00
	-Percentage of shares (as a % of the total share capital of the company)	0.96	0.96	0.00	0.96	0.00	0.00
b)	Non-Encumbered						
	-Number of shares	9186224	9186224	9326889.00	9186224	9326889.00	9326889
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.50	98.50	100.00	98.50	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	63.26	63.26	64.22	63.26	64.22	64.22

	Particulars	3 months ended 30/09/2013
B	INVESTOR COMPLAINTS :	
	Pending at the beginning of the quarter	0
	Received during the quarter	16
	Disposed of during the quarter	16
	Remaining unresolved at the end of the quarter	0

For SURYALAKSHMI COTTON MILLS LTD.

CHAIRMAN/MANAGING DIRECTOR

SURYALAKSHMI COTTON MILLS LIMITED

Segment wise Revenue, Results and Capital Employed

(Figures in Rs. Lacs)

Sl No.	Particulars	3 Months Ended 30-09-2013	Preceding 3 months Ended 30-06-2013	Corresponding 3 months ended 30-09-2012 in the previous yr.	6 Months ended 30-09-2013	Corresponding 6 months ended 30-09-2012 in the previous yr.	Previous year ended 31-03-2013
		UNAUDITED	**UNAUDITED**	**UNAUDITED**	**UNAUDITED**	**UNAUDITED**	**AUDITED**
1	Segment Revenue						
	a) Spinning	7879.80	6983.48	7502.57	14863.28	14424.72	29383.91
	b) Denim manufacturing	8866.19	8877.78	11780.25	17743.96	22016.70	41195.02
	c) Power Plant	1046.36	1080.61	0.00	2126.97	0.00	2036.70
	Total	17792.34	16941.87	19282.82	34734.21	36441.42	72615.63
	Less: Inter Segment revenue	829.01	741.79	5.65	1570.80	17.57	2071.29
	Net Sales/Income from Operations	16963.34	16200.08	19277.17	33163.41	36423.85	70544.34
2	Segment Results (Profit(+)/Loss(-) before tax and Interest from each segment)						
	a) Spinning	679.43	400.25	694.60	1079.68	1349.57	2549.95
	b) Denim manufacturing	960.91	1049.74	1270.79	2010.65	2626.66	5724.83
	c) Power Plant	(126.46)	(116.17)	0.00	(242.63)	0.00	(682.88)
	Total	1513.88	1333.82	1965.39	2847.70	3976.23	7591.90
	Less: (i) Interest	844.66	829.72	740.65	1674.39	1578.15	3348.13
	(ii) Other Un-allocable Expenditure net off Un-allocable income						
	Total Profit/(Loss) before tax	669.22	504.10	1224.74	1173.32	2398.08	4243.77
3	**Capital Employed** (Segment Assets -Segment Liabilities)						
	a) Spinning	16756.71	16179.60	16992.97	16756.71	16992.97	15979.38
	b) Denim manufacturing	27808.82	28567.05	26317.89	27808.82	26317.89	29559.17
	c) Power Plant	13619.73	13415.35	12701.40	13619.73	12701.40	12848.81
	TOTAL :	**58185.26**	**58162.00**	**56012.26**	**58185.26**	**56012.26**	**58387.36**

NOTES:

1 The Company's operations in the quarter were adversely impacted by the suspension of production due to illegal strike by the workers from 17.09.2013 at its denim division at Ramtek, Maharashtra. Normalcy however has been restored from 30.10.2013.

2 The above results have been subjected to Limited review by Auditors and reviewed by the Audit committee and taken on record by the Board of Directors at their meeting held on 7th November,2013.

3 Tax Expense represents provision for Income Tax (MAT) for the period under Income Tax Act,1961. Deferred Tax provision will be made at year end.

4 Previous year figures have been regrouped and rearranged whereever necessary.

For SURYALAKSHMI COTTON MILLS LIMITED

Secunderabad
7th November,2013

L N AGARWAL
CHAIRMAN & MANAGING DIRECTOR

SURYALAKSHMI COTTON MILLS LIMITED

Registered Office :Surya towers ,6th Floor,105 S.P Road, Secunderabad -500 003

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT THE HALF YEAR END ON 30.09.2013

(Rs. in lakhs)

	Particulars	As at Current half year end	As at Previous year end
		30-09-2013	31-03-2013
		UNAUDITED	AUDITED
A	**EQUITY AND LIABILITIES :**		
1	**SHAREHOLDERS' FUNDS :**		
	(a) Share Capital	1,629.53	1,629.53
	(b) Reserves and Surplus	20,030.39	19,101.07
	(c) Money received against share warrants	-	-
	Sub-Total - Shareholders' funds :	21,659.92	20,730.60
2	**Share application money pending allotment**	-	-
	Non-current liabilities		
	(a) Long-term borrowings	16,739.67	17,870.08
	(b) Deferred tax liabilities (net)	2,845.31	2,845.31
	(c) Other long-term liabilities		
	(c) Long-term provisions	268.26	268.26
	Sub-Total - Non-current liabilities :	19,853.24	20,983.65
3	**Current liabilities**		
	(a) Short-term borrowings	12,641.31	12,749.87
	(b) Trade payables	2,823.09	4,459.68
	(c) Other current liabilities	6,383.58	6,025.50
	(d) Short-term provisions	732.40	800.18
	Sub-Total - Current liabilities :	22,580.38	24,035.23
	TOTAL - EQUITY AND LIABILITIES :	64,093.54	65,749.48
B	**ASSETS :**		
1	**Non-current Assets :**		
	(a) Fixed assets	35,749.61	36,226.94
	(b) Goodwill on consolidation		
	(b) Non-current investments	635.92	447.97
	(d) Deferred tax assets (net)		
	(c) Long-term loans and advances	394.95	422.06
	(f) Other non-current assets		
	Sub-Total - Non-current assets :	36,780.48	37,096.97
2	**Current Assets :**		
	(a) Current investments	9.19	9.19
	(b) Inventories	9,430.74	10,448.24
	(c) Trade receivables	11,784.72	11,855.29
	(d) Cash and cash equivalents	610.37	1,287.26
	(e) Short-term loans and advances	2,492.86	2,092.98
	(f) Other current assets	2,985.18	2,959.55
	Sub-Total - Current assets :	27,313.06	28,652.51
	TOTAL - ASSETS :	64,093.54	65,749.48

