

SURYALAKSHMI COTTON MILLS LTD

(AN IS/ISO 9001 : 2008 & ISO 14001 : 2004 CERTIFIED COMPANY)

November 14, 2014.

To,

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051.

Dear Sir,

Ref.: **SURYALAXMI**

Reg.: **Unaudited financial results and Limited Review Report
for the quarter ended 30/09/2014.**

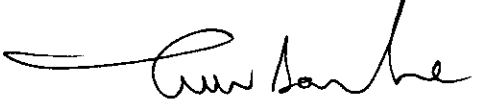
As per Clause 41 of the Listing Agreement, we are herewith enclosing a copy of the Unaudited Financial Results for the quarter ended 30/09/2014, which were taken on record by the Board of Directors at their meeting held on 14/11/2014.

We are also enclosing herewith a copy of the Limited Review Report for the quarter ended 30/09/2014.

This is for your information and records.

Thanking you,

Yours faithfully,
for **SURYALAKSHMI COTTON MILLS LIMITED**



E.V.S.V.SARMA
COMPANY SECRETARY



GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office : Surya Towers, 6th Floor, 105 Sardar Patel Road, Secunderabad - 500 003. A.P. INDIA

CIN Number : L17120AP1962PLC000923

Phone : +91-40-30571600, 27819856 / 857, Fax : +91-40-27846854

E-MAIL : slcmtd@suryalakshmi.com **WEBSITE :** www.suryalakshmi.com

SURYALAKSHMI COTTON MILLS LIMITED

Registered Office : Surya towers ,6th Floor,105 S.P Road, Secunderabad -500 003

Email : slcmtd@suryalakshmi.com, Website : www.suryalakshmi.com

CIN : L17120AP1962PLC000923

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30.09.2014

PART I

(Rs. in lakhs)

Sl No	Particulars	3 Months ended 30-09-2014	Preceding 3 Months ended 30-06-2014	Corresponding 3 Months ended in the previous year 30-09-2013	Year to Date figures for Current period ended 30-09-2014	Year to Date figures for the Previous period ended 30-09-2013	Previous Year ended 31-03-2014
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from operations :						
(a)	Net Sales/Income from Operations (Net of excise duty)	18354.08	17981.21	16963.34	36335.29	33163.41	70185.76
(b)	Other Operating Income	129.05	193.12	117.94	322.17	237.57	1015.61
	Total Income from operations (net)	18483.13	18174.33	17081.28	36657.46	33400.98	71201.37
2	Expenses :						
(a)	Cost of materials consumed	11237.29	11884.65	11235.17	23121.94	21062.79	42689.11
(b)	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(1329.08)	(2049.70)	(1143.31)	(3378.77)	(1298.25)	(530.20)
(c)	Employees benefits expense	1373.52	1294.53	960.73	2668.04	1841.58	4786.22
(d)	Power & Fuel	1847.47	1638.85	1638.06	3486.32	3223.00	6349.51
(e)	Depreciation and amortisation expense	791.57	786.26	753.76	1577.83	1562.07	3209.13
(f)	Other Expenses	2918.15	2937.73	2140.84	5855.88	4193.97	9916.45
	Total expenses :	16838.92	16492.32	15585.25	33331.24	30585.16	66420.22
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	1644.21	1682.01	1496.03	3326.22	2815.82	4781.15
4	Other Income	42.56	16.23	17.85	58.79	31.89	87.14
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	1686.77	1698.24	1513.88	3385.01	2847.71	4,868.29
6	Finance costs	883.69	883.11	844.66	1,766.80	1674.39	3694.16
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	803.08	815.13	669.22	1,618.21	1173.32	1,174.13
8	Exceptional Items						
	Income - Sales Tax / MVAT	-	-	-	-	-	515.51
	Expenditure - Fuel Surcharge Adjustment	-	-	-	-	-	-
9	Profit from ordinary activities before Tax (7+/-8)	803.08	815.13	669.22	1618.21	1173.32	1689.64
10	Tax Expense :						
	Provision for Income Tax & Wealth tax	168.33	170.86	244.00	339.19	244.00	343.00
	Provision for Deferred Tax	50.00	50.00	0.00	100.00	0.00	175.44
		218.33	220.86	244.00	439.19	244.00	518.44
11	Net Profit(+)/Loss (-) from Ordinary activities after Tax (9-10)	584.75	594.27	425.22	1179.02	929.32	1171.20
12	Extraordinary Items (net of tax expense Rs. ___ Lakhs)	-	-	-	-	-	-
13	Net Profit(+)/Loss (-) for the period (11- 12)	584.75	594.27	425.22	1179.02	929.32	1171.20
14	Paid-Up Equity Share Capital (Face value -Rs 10)	1667.23	1452.23	1452.23	1667.23	1452.23	1452.23
15	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year						19991.11
16i	Earnings Per Share (before extraordinary items) (of Rs.10/- each)(not annualised):						
(a)	Basic	3.73	4.09	2.93	7.81	6.40	7.98
(b)	Diluted	3.51	4.09	2.93	7.07	6.40	7.98
16ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each)(not annualised):						
(a)	Basic	3.73	4.09	2.93	7.81	6.40	7.98
(b)	Diluted	3.51	4.09	2.93	7.07	6.40	7.98



PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public share holding						
	- Number of Shares	7345401	5195401	5195401	7345401	5195401	5195401
	- Percentage of Share holding	44.06	35.78	35.78	44.06	35.78	35.78
2	Promotor and Promotor group shareholding						
a)	Pledged/Encumbered						
	-Number of shares	640665	140665	140665	640665	140665	140665
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	6.87	1.50	1.50	6.87	1.50	1.50
	-Percentage of shares (as a % of the total share capital of the company)	3.84	0.96	0.96	3.84	0.96	0.96
b)	Non-Encumbered						
	-Number of shares	8686224	9186224	9186224	8686224	9186224	9186224
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	93.13	98.50	98.50	93.13	98.50	98.50
	-Percentage of shares (as a % of the total share capital of the company)	52.10	63.26	63.26	52.10	63.26	63.26

Particulars		
B	INVESTOR COMPLIANTS	3 Months ended 30.09.2014
	Pending at the beginning of the quarter	0
	Received during the quarter	32
	Disposed of during the quarter	32
	Remianing unresolved at the end of the quarter	0

NOTES:

- 1 The above results subjected to limited review by the Auditors were reviewed and recommended by the Audit committee and taken on record by the Board of Directors at their meeting held on 14th November, 2014.
- 2 Tax Expense represents provision for Income Tax (MAT), Wealth Tax & Deferred Tax for the financial year, under Income Tax Act, 1961.
- 3 During the quarter the Equity Capital has increased by privately placed non-promoter 2150000 equity shares. There is also an increase in preference capital by Rs.5 Crores by private placement of 5,00,000 preference shares with the promoters. The details of the funds raised and utilised by private placement during the quarter, as required by Clause 49 of the Listing Agreement is as under.
Land & Civil Works - Rs.521.22 lakhs, Plant and Machinery - Rs.329.09 lakhs and Others Rs.17.17 lakhs
- 4 Depreciation for the quarter has been provided as per the provisions of Section 123, Schedule II & amendments thereof to the Companies Act, 2013.
- 5 Figures of the previous quarters/period/year have been regrouped and reclassified, wherever considered necessary to correspond with current period presentation.

Secunderabad
14th November, 2014



For SURYALAKSHMI COTTON MILLS LIMITED

L N Agarwal
L N AGARWAL
CHAIRMAN & MANAGING DIRECTOR

SURYALAKSHMI COTTON MILLS LIMITED

Segment wise Revenue, Results and Capital Employed

(Rs. in lakhs)

Sl No	Particulars	3 Months ended 30-09-2014	Preceding 3 Months ended 30-06-2014	Corresponding 3 Months ended in the previous year 30-09-2013	Year to Date figures for Current period ended 30-09-2014	Year to Date figures for the previous period ended 30-09-2013	Previous Year ended 31-03-2014
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Segment Revenue						
	a) Spinning	7009.62	6880.54	7879.80	13890.16	14863.28	29873.38
	b) Denim manufacturing	9947.46	10452.25	8866.19	20399.71	17743.96	36482.71
	c) Power Plant	1162.07	1085.93	1046.36	2248.00	2126.97	4179.28
	d) Garment	1759.02	1191.23	0.00	2950.25	0.00	4751.49
	Total	19878.17	19609.95	17792.35	39488.12	34734.21	75286.86
	Less: Inter Segment revenue	1524.09	1628.74	829.01	3152.83	1570.80	5101.10
	Net Sales/Income from Operations	18354.08	17981.21	16963.34	36335.29	33163.41	70185.76
2	Segment Results						
	(Profit(+)/Loss(-) before tax and Interest from each segment)						
	a) Spinning	302.95	346.34	679.43	649.29	1079.68	1782.35
	b) Denim manufacturing	1163.75	1245.03	960.91	2408.77	2010.65	3644.81
	c) Power Plant	0.50	67.84	(126.46)	68.35	(242.62)	(214.05)
	d) Garment	219.57	39.03	0.00	258.60	0.00	170.69
	Total	1686.77	1698.24	1513.88	3385.01	2847.71	5383.80
	Less: (i) Interest	883.69	883.11	844.66	1766.80	1674.39	3694.16
	(ii) Other Un-allocable Expenditure net off Un-allocable income						
	Total Profit/(Loss) before tax	803.08	815.13	669.22	1618.21	1173.32	1689.64
3	Capital Employed						
	(Segment Assets -Segment Liabilities)						
	a) Spinning	18453.48	17428.62	16756.71	18453.48	16756.71	17700.87
	b) Denim manufacturing	32748.39	32887.63	27808.82	32748.39	27808.82	32793.37
	c) Power Plant	12718.33	12710.11	13619.73	12718.33	13619.73	13057.95
	d) Garment	1846.26	3414.22	0.00	1846.26	0.00	3350.70
	TOTAL :	65766.46	66440.58	58185.26	65766.46	58185.26	66902.89



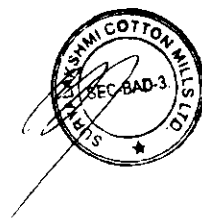
SURYALAKSHMI COTTON MILLS LIMITED

Registered Office : Surya towers ,6th Floor,105 S.P Road, Secunderabad -500 003

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Particulars	As at Current half year end	As at Previous year end
	30-09-2014	31-03-2014
	UNAUDITED	AUDITED
A EQUITY AND LIABILITIES :		
1 SHAREHOLDERS' FUNDS :		
(a) Share Capital	2,544.53	1,829.53
(b) Reserves and Surplus	30,534.37	28,965.25
Sub-Total - Shareholders' funds :	33,078.90	30,794.78
2 Non-current liabilities		
(a) Long-term borrowings	13,024.18	15,029.81
(b) Deferred tax liabilities (net)	3,120.75	3,020.75
(c) Long-term provisions	396.79	388.62
Sub-Total - Non-current liabilities :	16,541.72	18,439.18
3 Current liabilities		
(a) Short-term borrowings	11,165.71	13,317.35
(b) Trade payables	5,336.25	5,163.22
(c) Other current liabilities	7,682.74	7,025.62
(d) Short-term provisions	739.25	724.28
Sub-Total - Current liabilities :	24,923.95	26,230.47
TOTAL - EQUITY AND LIABILITIES :	74,544.57	75,464.43
B ASSETS :		
1 Non-current Assets :		
(a) Fixed assets	43,385.41	45,229.17
(b) Non-current investments	-	-
(c) Long-term loans and advances	385.44	419.67
(f) Other non-current assets	81.57	85.36
Sub-Total - Non-current assets :	43,852.42	45,734.20
2 Current Assets :		
(a) Current investments	9.95	9.95
(b) Inventories	14,245.61	11,074.98
(c) Trade receivables	10,018.18	10,961.20
(d) Cash and cash equivalents	601.94	883.23
(e) Short-term loans and advances	2,590.32	3,092.82
(f) Other current assets	3,226.15	3,708.05
Sub-Total - Current assets :	30,692.15	29,730.23
TOTAL - ASSETS :	74,544.57	75,464.43





CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

To
**THE BOARD OF DIRECTORS
SURYA LAKSHMI COTTON MILLS LIMITED
SECUNDERABAD.**

REVIEW REPORT ON FINANCIAL INFORMATION OF SURYA LAKSHMI COTTON MILLS LIMITED FOR THE QUARTER ENDED 30th SEPTEMBER, 2014 TO BE SUBMITTED TO STOCK EXCHANGES

We have reviewed the accompanying statement of unaudited financial results for the Quarter ended 30th September, 2014 of **SURYA LAKSHMI COTTON MILLS LIMITED**, Surya Towers, S.P.Road, Secunderabad – 500 003, A.P, except for the disclosures regarding "Public Shareholding and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been audited by us. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with the terms of Clause 41 of the Listing Agreement entered into by the said Entity with Stock Exchanges. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Information has not been prepared in all material respects, in accordance with and in terms of Clause 41 of the Listing Agreements with the Stock exchanges and has not disclosed the information required to be disclosed, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 14.11.2014

for BRAHMAYYA & CO.
Chartered Accountants
Firms' Regn.No.000513S

(K.S.RAO)
Partner
Membership No.015850

