

SURYALAKSHMI COTTON MILLS LTD



(AN IS/ISO 9001 : 2015 & ISO 14001 : 2015 CERTIFIED COMPANY)

August 25, 2021.

To National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex Bandra (East) MUMBAI - 400 051	To Department of Corporate Services, BSE Limited, 1 st floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal street, Fort, MUMBAI 400 001.
Scrip Code : SURYALAXMI	Scrip No.: 521200

Dear Sir,

Sub: Intimation of Book Closure pursuant to Regulation 42 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Register of Members and Share Transfer Books of the Company will remain closed from Thursday, 23rd September, 2021 to Thursday, 30th September, 2021 (both days inclusive) for taking record of the Members of the Company for the purpose of Annual General Meeting of the Company.

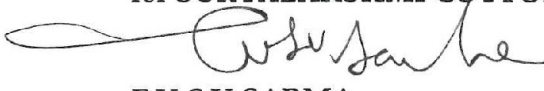
Type of Security	Book Closure (both days inclusive)		Record Date	Purpose
EQUITY	23/09/2021	30/09/2021	N/A	AGM

The 58th Annual General Meeting of the Company is scheduled to be held on 30th September, 2021 at 10.30 a.m. through Video Conferencing for which purpose the Registered Office of the Company situated at 6th Floor, Surya Towers, 105, S.P.Road, Secunderabad - 500003 shall be deemed as the Venue of the Meeting.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
for SURYALAKSHMI COTTON MILLS LIMITED


E.V.S.V.SARMA
COMPANY SECRETARY



GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office : Surya Towers, 6th Floor, 105 Sardar Patel Road, Secunderabad - 500 003. Telangana, INDIA

CIN Number : L17120TG1962PLC000923

Phone : +91-40-27885200, 27819856 / 57

E-MAIL : slcmtd@suryalakshmi.com WEBSITE : www.suryalakshmi.com

NOTICE

NOTICE is hereby given that the 58th Annual General Meeting of the Members of Suryalakshmi Cotton Mills Limited will be held on Thursday, 30th September, 2021 10.30 A.M through Video Conferencing (VC) or Other Audio Visual Means (OAVM) for which purpose the Registered Office of the Company situated at 6th Floor, Surya Towers, 105, S.P.Road, Secunderabad - 500 003 shall be deemed as the venue for the Meeting and the proceedings of the AGM shall be deemed to be made thereat, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited statement of Profit and Loss for the year ended 31st March, 2021 and audited Balance Sheet as on that date and the reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Sri. Paritosh Agarwal, Managing Director (DIN: 00008738) who retires by rotation and who, being eligible, offers himself for reappointment.

SPECIAL BUSINESS:

- 3: TO CONSIDER, AND IF THOUGHT FIT, TO PASS THE FOLLOWING RESOLUTION WITH OR WITHOUT MODIFICATION(S) AS A ORDINARY RESOLUTION:

"RESOLVED THAT pursuant to the provisions of Section 161 and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 read with SEBI (LODR) Regulations, 2015, Smt. Aruna Prasad (DIN: 01764087), aged 62 years, who was appointed as an Additional Director of the company with effect from 01/02/2021 by the Board of Directors pursuant to section 161 of the Companies Act, 2013 and as recommended by the Nomination and Remuneration committee and who holds office only up to this Annual General meeting of the company be and is hereby appointed as a Non-Executive and Non- Independent Director of the Company, whose period of office will be liable to retirement of director by rotation."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts and to take all such steps as may be necessary in the matter for making submissions at stock exchanges. Registrar of Companies and all other authorities in this regard."



Item 4: TO CONSIDER, AND IF THOUGHT FIT, TO PASS THE FOLLOWING RESOLUTION WITH OR WITHOUT MODIFICATION(S) AS A SPECIAL RESOLUTION:

"RESOLVED THAT pursuant to the recommendation of the Nomination & Remuneration Committee and approval of the Board of Directors and pursuant to the provisions of Section 149 & 152 and Schedule IV of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 read with SEBI (LODR) Regulations, 2015, Sri Dhruv Vijai Singh (DIN: 07180749), aged 68 years, who has submitted a declaration confirming his compliance with the criteria of Independence under Section 149(6) of the Companies Act, 2013 read with Listing Regulations, as amended from time to time and who is eligible for reappointment for a second term under the provisions of Companies Act, 2013 and the Rules made there under and Listing Regulations and in respect of whom the Company has received a notice in writing from a Member proposing his candidature for the Office of Director pursuant to Section 160 of the Companies Act, 2013 as an Independent Non- Executive Director of the Company, be and is hereby reappointed as an Independent Director for a second term of five consecutive years from 27/07/2021.

"RESOLVED FURTHER THAT Sri Dhruv Vijai Singh, as an Independent Director shall not be liable for retirement by rotation during the tenure of his office."

Item 5: TO CONSIDER, AND IF THOUGHT FIT, TO PASS THE FOLLOWING RESOLUTION WITH OR WITHOUT MODIFICATION(S) AS A SPECIAL RESOLUTION:

"RESOLVED THAT the Company do hereby approve in terms of Section 180 and other applicable provisions if any, of the Companies Act, 2013 the mortgaging and/or charging by the Board of Directors("Board") of the Company of all the movable and immovable properties of the Company where so ever situate, present and future to secure,

The Working Capital facilities including FITL sanctioned by Working capital lenders (State Bank of India, IDBI Bank Ltd, Union Bank of India (erstwhile - Andhra Bank), DBS Bank India Limited (erstwhile-Lakshmi Vilas Bank) a

1)Paripassu First charge created on all the properties of Borrower's i.e., Land and building including Movable and Immovable fixed assets of the plant, measuring area of Ac 39-33 Guntas situated at Sy.No 1424,1425,1426, 1391/2, 1390/1 & 1391/1 in Amangal Village and Mandal, R.R. District, Telangana and the current assets like stocks, receivables etc.

2) Second charge ,on pari-passu basis in favour of working capital lenders in consortium on the fixed assets (excluding vehicles) of the Company at Registered Office, Secunderabad in the State of Telangana, and Amravati & Ramtek in the State



of Maharashtra. AND a First charge on paripassu basis to secure the Loan facilities of Term Lenders (IDBI Bank, Axis Bank, Union Bank of India, DBS (e-LVB), South Indian Bank, Exim Bank) on the immovable properties of the Company at Registered Office, Secunderabad in the State of Telangana, Amravati & Ramtek in the State of Maharashtra.

Second charge on pari passu basis amongst the Term Loan facilities of Lenders on the properties on all the properties of Borrower's Land and building including Movable and Immovable fixed assets of the plant, measuring area of Ac 39-33 Guntas situated at Sy.No 1424,1425,1426, 1391/2, 1390/1 & 1391/1 in Amangal Village and Mandal, R.R. District and on current assets like stock, book debts etc.

together with power to take over the management of the business and concern of the Company in certain events to or in favour of SBICAP Trustee Company Limited (SBICAP TRUSTEE), the security trustee acting for the benefit of the Company's Term Lenders and Working Capital Lenders together with interest thereon at the respective agreed rates, compound interest, additional interest, liquidated damages, premia on prepayment or on redemption, cost, charges, expenses and other monies, payable by the Company vide its loan agreement(s) entered/to be entered into by the Company.

"RESOLVED FURTHER THAT the Company do hereby authorize the Board to take all necessary steps for the execution of the documents for creation of the aforesaid mortgage/charge".

"RESOLVED FURTHER THAT the Company do hereby confirm and ratify the execution of the documents for creation of aforesaid mortgage / charge."

Item 6: TO CONSIDER, AND IF THOUGHT FIT, TO PASS THE FOLLOWING RESOLUTION WITH OR WITHOUT MODIFICATION(S) AS A SPECIAL RESOLUTION:

"RESOLVED THAT the Company do hereby approve in terms of Section 148 of the Companies Act, 2013 and Rule 14 of the Companies (Audit & Auditors) Rules, 2014, the remuneration of Rs.80,000/- (Rupees Eighty Thousand only) plus out of pocket expenses payable to M/s S. Hariharan & Associates., (Firm Registration No. 100486), Cost Accountants for the cost audit to be conducted by them of the cost records of the Company for the financial year 2021-22."

By Order of the Board of Directors
for **SURYALAKSHMI COTTON MILLS LIMITED**

Place :Secunderabad
Date : 10th May, 2021.

E.V.S.V.SARMA
COMPANY SECRETARY



NOTES :

1. The register of members and share transfer books will be closed from Thursday, 23rd September, 2021 to Thursday, 30th September, 2021 (both days inclusive) for the purpose of Annual General Meeting.
2. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of the Special Businesses specified above is annexed hereto.
3. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its circular dated 13th January, 2021 permitted the Companies to conduct their AGM's in accordance with the earlier circulars through Video Conferencing (VC) / Other Audio Visual Means (OAVM), without the physical presence of the Members at a common venue and accordingly, in compliance with the provisions of the Act, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and MCA Circulars, the AGM of the Company is being held through VC / OAVM.
4. **The facility for appointment of proxies will therefore not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.**
5. Institutional / Corporate Members are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization, etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting to the M/s. KFin Technologies Private Limited (Kfintech) the Registrar and Transfer Agents, by email through its registered email address to evoting@kfintech.com
6. Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.
7. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2020-21 is being sent only through electronic mode to those Members whose email addresses are registered with the Company or CDSL / NSDL ("Depositories"). Members may note that the Notice and Annual Report 2020-21 will also be available on the Company's website www.suryalakshmi.com, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of Kfintech at www.kfintech.com.
8. The Notice calling the AGM has been uploaded on the website of the Company in the Investor Relations Section under Financials in the Annual Reports tab. The complete Annual Report is also available in the same section. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Ltd and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting@kfintech.com.



9. The attendance of the Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
10. The Company has engaged the services of M/s. KFin Technologies Private Limited, Registrar and Transfer Agent as the authorised agency (KFintech) for conducting of the e-AGM and providing e-voting facility.
11. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated 8 April, 2020, 13th April, 2020, 5th May, 2020 and 13th January, 2021 the Company is providing facility for voting by electronic means for all its Members to enable them to cast their vote electronically and the business may be transacted through such e-voting.
12. The recorded transcript of the forthcoming AGM on 30th September, 2021, shall also be made available on the website of the Company www.suryalakshmi.com in the Investor Relations Section, as soon as possible after the Meeting is over.
13. Relevant documents referred to in the accompanying Notice calling the AGM are available on the website of the Company for inspection by the Members.
14. The SEBI has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participant(s). Members holding shares in physical form are required to submit their PAN details to the Registrar and Share Transfer Agents.
15. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/mobile numbers, mandates, nominations, power of attorney, bank details such as, name of the Bank and branch details, bank account number, MICR code, IFSC code, etc., to their DP's in case the shares are held by them in electronic form and to the Company's Registrars and Transfer Agents, KFin Technologies Private Limited in case the shares are held by them in physical form.
16. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed Companies can be transferred only in dematerialized form with effect from April 1, 2019 except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holding to dematerialized form. Members can contact the Company or KFin Technologies Private Limited for assistance in this regard.



17. The Companies Act, 2013 provides for the facility of nomination to the members in a Company. Accordingly, members can avail the facility of nomination in respect of their shares held either singly or jointly. Members desiring to avail this facility are requested to fill up the prescribed nomination form and send the same to Registered Office of the Company. The forms are available at the Registered Office.
18. During the year, amount of Un-claimed Dividend for the financial year 2012-13 has been deposited in the Investors Education and Protection Fund. Further, amount of Unclaimed Final Dividend for financial year 2013-14 is due for deposit to the Investors Education and Protection Fund on 10th September, 2021.
19. The Company transferred 3949 Equity Shares of the Company into the DEMAT Account of the IEPF Authority held with NSDL in terms of the provisions of section 124(6) of the Companies Act, 2013 and the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended from time to time. These Equity Shares were the Shares of such Shareholders whose unclaimed/ unpaid dividend pertaining to financial year 2012-13 had been transferred into IEPF and who have not encashed their dividends for 7(Seven) subsequent financial years. Concerned Shareholders may still claim the shares or apply for refund to the IEPF Authority in Web Form No.IEPF-5 available on www.iepf.gov.in
20. In case the Dividend has remained unclaimed in respect of financial years 2013-14 to 2016-17 the Shareholders may approach the Company with their dividend warrants for revalidation with the Letter of Undertaking for issue of duplicate dividend warrants. The Company regularly sends letters/ emails to this effect to the concerned Shareholders.
21. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
22. Pursuant to the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on Corporate Governance, the information about the Directors proposed to be appointed/ re-appointed at the Annual General Meeting is given in the Annexure to the Notice.

A. Instructions for attending the AGM:

1. Members will be able to attend the AGM through VC / OAVM or view the live webcast of AGM at <https://ris.kfintech.com/vc/login2vc.aspx> by using their remote e-voting login credentials and selecting the 'Event' for Company's AGM. Members who do not have the User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the same by following the remote e-voting instructions mentioned in the Notice. Further, Members can also use the OTP based login for logging into the e-voting system.



2. Facility of joining the AGM through VC / OAVM shall open 15 minutes before the time scheduled for the AGM and Members who may like to express their views or ask questions during the AGM may register themselves at <https://ris.kfintech.com/agmvcspeakerregistration>. Facility of joining AGM will be closed on expiry of 15 minutes from the schedule time of the AGM. Those Members who register themselves as speaker will only be allowed to express views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers and time for each speaker depending upon the availability of time for the AGM.
3. Facility of joining the AGM through VC / OAVM shall be available for 1000 members on first come first served basis. However, the participation of members holding 2% or more shares, promoters, and Institutional Investors, directors, key managerial personnel, chairpersons of Audit Committee, Stakeholders Relationship Committee, Nomination and Remuneration Committee and Auditors are not restricted on first come first serve basis.
4. Members who need technical assistance before or during the AGM, can contact Kfintech at <https://ris.kfintech.com/agmqa/agmqa/login.aspx>.

B. Instructions for e-voting

1. In compliance with the provisions of Section 108 of the Act read with Rules made there under and Regulation 44 of the Listing Regulations, the Company is offering e-voting facility to all Members of the Company. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners (in case of electronic shareholding) maintained by the Depositories as on the cut-off date i.e. Wednesday, 22nd September, 2021 only shall be entitled to avail the facility of remote e-voting/e-voting at the AGM. Kfintech will be facilitating remote e-voting to enable the Members to cast their votes electronically. The Members can cast their vote online from 9.00 A.M. (IST) on Saturday, 25th September, 2021 to 5.00 P.M. (IST) on Wednesday, 29th September, 2021. At the end of Remote e-voting period, the facility shall forthwith be blocked.
2. The Members who have cast their vote by remote e-voting prior to the AGM may also attend/ participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again.
3. The Members present in the AGM through VC / OAVM facility and have not cast their vote on the Resolutions through remote e-voting, and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.
4. The procedure and instructions for e-voting are as follows:
 - a. Open your web browser during the remote e-voting period and navigate to "<https://evoting.karvy.com>".
 - b. Enter the login credentials (i.e., user id and password) mentioned in the communication. You're Folio No. / DP ID No. / Client ID No. will be your User- ID. User



–ID: For Members holding shares in Demat form For NSDL: 8 Character DP ID followed by 8 Digits Client ID For CDSL: 16 digits beneficiary ID User – ID: For Members holding shares in Physical Form:- Event Number followed by Folio No. registered with the Company Password : Your unique password is sent via e-mail forwarded through the electronic notice Captcha : Please enter the verification code i.e. the alphabets and numbers in the exact way as they are displayed for security reasons.

- c. After entering these details appropriately, click on “LOGIN”.
 - d. Members holding shares in Demat / Physical form will now reach Password Change menu wherein they are required to mandatorily change their login password in the new password field. The new password has to be minimum eight characters consisting of at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (@, #,\$, etc.). Kindly note that this password can be used by the Demat holders for votings in any other Company on which they are eligible to vote, provided that the other company opts for e-voting through Kfintech e-Voting platform. System will prompt you to change your password and update your contact details like mobile number, e-mail ID, etc. on first login. You may also enter the secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - e. You need to login again with the new credentials.
 - f. On successful login, system will prompt you to select the ‘Event’ i.e. ‘Company Name’.
 - g. If you are holding shares in Demat form and had logged on to “https://evoting.karvy.com” and have cast your vote earlier for any company, then your existing login ID and password are to be used.
 - h. On the voting page, you will see Resolution Description and against the same the option ‘FOR / AGAINST / ABSTAIN’ for voting. Enter the number of shares (which represents the number of votes) under ‘FOR / AGAINST / ABSTAIN’ or alternatively you may partially enter any number in ‘FOR’ and partially in ‘AGAINST’, but the total number in ‘FOR / AGAINST’ taken together should not exceed your total shareholding. If you do not wish to vote, please select ‘ABSTAIN’.
 - i. After selecting the Resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
 - j. Once you ‘CONFIRM’ your vote on the Resolution whether partially or otherwise, you will not be allowed to modify your vote.
5. Corporate Members (i.e. other than Individuals, HUF, NRI, etc.) are required to send scanned copy (PDF / JPG format) of the relevant Board or governing body Resolution



/ Authorisation together with attested specimen signature of the duly authorised signatory(ies) who are authorised to vote, to 'evoting@karvy.com' (Details are given in point 4 above). The file / scanned image of the Board Resolution / authority letter should be in the format viz. 'Corporate Name Event no.'

6. The voting rights of the Members shall be in proportion to the number of shares held by them in the equity share capital of the Company as on the cut-off date being Wednesday, 22nd September, 2021. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company shall be entitled to vote at the AGM.
7. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on <https://evoting.karvy.com/> to reset the password.
8. The Board of Directors have appointed Sri K.V.Chalama Reddy, Practising Company Secretary or in as the Scrutiniser to scrutinise the voting process in a fair and transparent manner The Scrutiniser will submit his report to the Chairman or any person authorised by him after completion of the scrutiny, and the results of voting will be announced after the AGM of the Company. Subject to receipt of requisite number of votes, the resolutions shall be deemed to be passed on the date of the AGM. The result of the voting will be submitted to the Stock Exchanges, where the shares of the Company are listed and posted on the website of the Company at www.suryalakshmi.com and also on the website of Kfintech at <https://evoting.karvy.com/>.
9. In case of any query pertaining to e-voting, please visit Help and FAQs section available at Kfintech's website [https:// evoting.karvy.com](https://evoting.karvy.com) or contact toll free no. 1800 4250 999.



**STATEMENT ANNEXED TO THE NOTICE PURSUANT TO SECTION 102 OF
THE COMPANIES ACT, 2013.**

ITEM NO.3

**TO APPROVE THE APPOINTMENT OF SMT. ARUNA PRASAD
(DIN: 01764087) AS DIRECTOR LIABLE TO RETIRE BY ROTATION.**

Smt. Padmini Agarwal resigned from the Board as Director in November, 2020. The SEBI (LODR) Regulations, 2015 require that every Company shall have at least one woman Director on the Board.

Smt. Aruna Prasad, Practising Cost Accountant has joined the Board as an Additional Director on 01/02/2021 and shall retire at the ensuing Annual General Meeting and she has to be appointed as a Director liable to retire by rotation at the AGM. Smt. Aruna Prasad, aged 62 years is based out of Chennai and is a member of Institute of Cost Accountants of India.

The Nomination & Remuneration Committee has recommended to the Board her appointment.

No. of shares held by Smt. Aruna Prasad as on 31/03/2021 in the Company is NIL.

No other Director / Key Managerial Personnel / their relatives is interested in the resolution.

The Board recommends this item for members' approval.

Item No.4

**REAPPOINTMENT OF SRI. DHRUV VIJAI SINGH AS AN INDEPENDENT
DIRECTOR FOR A SECOND TERM OF 5 YEARS.**

Sri Dhruv Vijai Singh (DIN 07180749), aged 68 years had a distinguished career as an IAS officer at senior levels in the Government of India and has vast experience in policy formulation and time bound implementation. He was involved in several international negotiations on strategic issues between states. He has also held different positions like Principal Secretary, Finance and Principal Secretary, Power, etc., in the State Government.

The present tenure of Sri Dhruv Vijai Singh comes to an end on 27/07/2021. Based on the recommendation of the Nomination Remuneration Committee, the Board in its meeting held on 10/05/2021 reappointed him as an Independent Director for a period of 5 years from 28/07/2021, subject to the approval of the members of the Company in the ensuing Annual General Meeting.

In the opinion of Board of Directors, Sri Dhruv Vijai Singh satisfies the conditions prescribed in the Act and the Corporate Governance norms for an Independent Director



and the Board recommends his reappointment to the members of the Company for a period of 5 years from 28/07/2021 to 27/07/2026 and he shall not be liable to retirement by rotation during this tenure.

Names of the other Companies in which he is a Director: NIL.

No. of shares held by Sri Dhruv Vijai Singh as on 31/03/2021 in the Company is NIL.

Except Sri Dhruv Vijai Singh, no other Director / Key Managerial Personnel / their relatives is interested in the resolution.

Item No. 5

MORTGAGE IN FAVOUR OF SBI CAP TRUSTEE LTD.

The company has approached its Bankers for restructuring of its debt profile under the RBI's Resolution frame work for Covid 19 related financial stress.

The company has appointed SBI Cap Trustee Ltd as a security trustee to hold the Company's title deeds on behalf of all the lenders to ensure security perfection.

Under the terms of sanction of the Company's lenders the working capital facilities sanctioned by the lenders is to be secured by a 1st paripasu charge on the immovable properties located at Amangallu [Survey Nos. 1424, 1425, 1426 and 1391/2, 1390/1 & 1391/1] and first paripassu charge on the movable properties including Plant & Machinery and current assets like stocks, books etc and 2nd charge on the company's immovable properties at Registered Office at Secunderabad, Telangana and in the immovable properties at Company's Denim Division - Ramtek and Spinning Division in Amaravathi both in state of Maharashtra.

The term loan facilities to the Company are to be secured by a second paripassu charge in favour of term lenders on the Company's immovable properties located at Amangallu [Survey Nos. 1424, 1425, 1426 and 1391/2, 1390/1 & 1391/1] and second paripassu charge on the movable properties including movable Plant & Machinery and current assets like stocks, books etc and 1st paripassu charge on the company's immovable properties at Registered Office at Secunderabad, Telangana and the immovable properties at Company's Denim Division - Ramtek and Spinning Division in Amaravathi both in state of Maharashtra.

As the approval of the members for the mortgage on the immovable properties of the Company together with the right to take over of the Management under certain circumstances might be construed as disposal of the undertaking of the Company, the



approval by way of special Resolution to this Resolution under Section 180 of the Companies Act is deemed necessary.

No Director/KMP of the Company is concerned/interested in this Resolution.

The Board recommends the Resolution to the Members for their approval.

ITEM NO.6: RATIFICATION OF THE REMUNERATION OF COST AUDITOR

Section 148 of the Companies Act, 2013 read with Rule 14 of Companies (Audit & Auditors) Rules, 2014 provides for the appointment and the remuneration of the Cost Auditor for the audit of the cost records of the company by the Board and the remuneration of the Cost Auditor is to be ratified by the members of the company. The appointment of M/S. S. Hariharan & Associates., has been approved by Board of Directors as Cost Auditor for carrying out cost audit for the year 2021-22 on a remuneration of H.80,000/- plus out of pocket expenses. The ratification by the members to this remuneration is being sought in this resolution. The Board recommends the resolution for the approval of the members.

None of the Directors / Key Managerial Personnel / their relatives of the Company is interested in this resolution.

By Order of the Board of Directors
For **SURYALAKSHMI COTTON MILLS LIMITED**

Place : Secunderabad
Date : 10th May, 2021.

E.V.S.V.SARMA
COMPANY SECRETARY

