

**R.S. Agarwal**

B.Sc., BE (Chem Engg.), Ind. Engg. (Dip).  
Proficiency in Boiler Operation Engg.  
Executive Director (Retd.)  
Industrial Development Bank of India

The Chairman  
Surya Lakshmi Cotton Mills Ltd.  
Surya Towers, SF Road, Secunderabad  
Dear Sir,

Dated 23.07.2023

Subject: My Resignation from the Board of Surya Lakshmi Cotton Mills Ltd (SCL) as an Independent Director

It refers to the message I received from the Secretary SCL a week back stating that the Company has decided to Reconstitute the Board. In order to facilitate this process, I submit my resignation from the Board of SCL as an Independent Director.

(2) Sir, as you are aware that I had more than 3 decade Memorable Association with SCL, way back from 1992, when SCL first approached IDBI for the first time. At that time SCL was not known to IDBI and some persons in the Directorates were in favour to refuse the Company. However, I had gone ahead & made recommendations to the Board of IDBI. I can say with pride that Board ultimately accepted the Recommendations after long discussions.

(3) I am glad that SCL has now decided to Reconstitute the Board which was long overdue.

(4) I am expressing this view on the basis of my Direct Dealing / Association with National / International Reputed Corporates → medium, large & very large during my Tenure in IDBI & thereafter.

(5) I am not only hopeful but quite Confident that the Reconstituted Board will take the Company to a Greater Heights which I have been dreaming for since some time.

Thanks & Regards

Yours faithfully  
R S Agarwal  
(R S AGARWAL)

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