SURYALAKSHMI COTTON MILLS LTD

(AN IS/ISO 9001 : 2015 & ISO 14001 : 2015 CERTIFIED COMPANY)

December 17, 2019.

To

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East)
MUMBAI - 400 051

Dear Sir,

Scrip Code : SURYALAXMI
Ref.: Reg.30 read with Schedule III of the SEBI (LODR) Regulations, 2015

We have to inform you that functioning of the Company's garment division having become unviable on account of lack of demand / reduced margins, due to cheaper imports of Garments from Bangladesh, Sri Lanka, etc., under FTA, higher labour cost, the Board of Directors of the Company in its meeting held on 16/12/2019 has resolved to close down the operations of the Garment Unit and dispose of the Assets. The Managing Director has been authorized to take the necessary steps in this connection including identifying and negotiating with the parties for disposal of the Assets. The details as required under Reg.30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure A to this letter.

This is for your information and records.

Thanking you,

Yours faithfully,
for **SURYALAKSHMI COTTON MILLS LIMITED**

E.V.S.V.SARMA
COMPANY SECRETARY

Sl.No.	Details of Events that need to be provided	Information of such event(s)
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	Rs.76.66 Crores (10.24%)
b)	Date on which the agreement for sale has been entered into	No agreement has been entered into yet.
c)	The expected date of completion of sale/disposal.	3 to 6 months
d)	Consideration received from such sale/disposal.	No consideration received as yet. In the process of identification / negotiation with parties.
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group / group companies. If yes, details thereof:	Will be intimated after identification & finalization.
f)	Whether the transaction would fall within related party transaction?	No
g)	Additionally, in case of slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable

for Suryalakshmi Cotton Mills Limited

E.V.S.V. Sarma
Company Secretary