

# SURYALAKSHMI COTTON MILLS LTD



(AN IS/ISO 9001 : 2015 & ISO 14001 : 2015 CERTIFIED COMPANY)

Date: September 16, 2025

To The Secretary National Stock Exchange of India Limited Exchange Plaza, Plot C/1, G-Block, Bandra - Kurla Complex, Bandra (East), <b>MUMBAI - 400 051</b>	To The Secretary BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, <b>MUMBAI - 400 001</b>
Scrip Code : SURYALAXMI	Scrip No.: 521200

Dear Sir/Madam,

**Sub: Review of ICRA Ratings on the Bank Facilities of the Company**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")**

With reference to the subject cited, we wish to inform you that ICRA Limited has reviewed the credit ratings assigned to the bank facilities of the Company. The details of the ratings reaffirmed/assigned are as under:

Instrument	Rated Amount (₹ Crore)	Rating Action
Long-term Fund Based - Term Loan	21.00	[ICRA]BBB (Negative); Reaffirmed and Outlook revised from Stable
Long-term Fund Based - Cash Credit	169.50	[ICRA]BBB (Negative); Reaffirmed and Outlook revised from Stable
Long-term/Short-term - Unallocated	172.40	[ICRA]BBB (Negative) / [ICRA]A3+; Reaffirmed and Outlook revised from Stable
Short-term - Non Fund Based - Others	54.85	[ICRA]A3+; Reaffirmed
<b>Total</b>	<b>417.75</b>	

The ratings have been reaffirmed by ICRA, with a revision in the outlook. The rating communication letter dated September 16, 2025, as received from ICRA Limited, is enclosed herewith.

VENKATA  
SATYA  
VISWESWARA  
SARMA EMANI

Digitally signed by  
VENKATA SATYA  
VISWESWARA SARMA  
EMANI  
Date: 2025.09.16  
17:03:57 +05'30'



GOVERNMENT RECOGNISED EXPORT HOUSE  
Regd. Office : Surya Towers, 6th Floor, 105 Sardar Patel Road, Secunderabad - 500 003. Telangana, INDIA  
CIN Number : L17120TG1962PLC000923  
Phone : +91-40-27885200, 27819856 / 57

E-MAIL : [slcmtd@suryalakshmi.com](mailto:slcmtd@suryalakshmi.com) WEBSITE : [www.suryalakshmi.com](http://www.suryalakshmi.com)

# SURYALAKSHMI COTTON MILLS LTD



(AN IS/ISO 9001 : 2015 & ISO 14001 : 2015 CERTIFIED COMPANY)

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For **SURYALAKSHMI COTTON MILLS LIMITED**

VENKATA SATYA VISWESWARA SARMA EMANI  
Digitally signed by VENKATA SATYA VISWESWARA SARMA EMANI  
Date: 2025.09.16 17:04:28 +05'30'



**(E. V. S. V. SARMA)**

**COMPANY SECRETARY & COMPLIANCE OFFICER**

**M. No. - ACS5220**

**Encl.:** ICRA Rating Review Letter dated September 16, 2025



GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office : Surya Towers, 6th Floor, 105 Sardar Patel Road, Secunderabad - 500 003, Telangana, INDIA

CIN Number : L17120TG1962PLC000923

Phone : +91-40-27885200, 27819856 / 57

**E-MAIL :** slcmltd@suryalakshmi.com **WEBSITE :** www.suryalakshmi.com

ICRA/SuryaLakshmi Cotton Mills Limited/16092025/1

Date: Sep 16, 2025

**Mr. Santosh Agarwal**  
**Chief Financial Officer**  
**SuryaLakshmi Cotton Mills Limited**  
 6<sup>th</sup> Floor, Surya Towers, 105, SP Road  
 Secunderabad – 500 003

Dear Sir,

**Re: ICRA's Credit Rating for below mentioned Instruments of SuryaLakshmi Cotton Mills Limited**

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action <sup>1</sup>
Long Term-Fund Based-Term Loan	21.00	[ICRA]BBB(Negative); Reaffirmed and Outlook revised from Stable
Long Term-Fund Based-Cash Credit	169.50	[ICRA]BBB(Negative); Reaffirmed and Outlook revised from Stable
Long Term / Short Term-Unallocated-Unallocated	172.40	[ICRA]BBB(Negative)/[ICRA]A3+; Reaffirmed and Outlook revised from Stable
Short Term-Non Fund Based-Others	54.85	[ICRA]A3+; Reaffirmed
<b>Total</b>	<b>417.75</b>	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at [www.icra.in](http://www.icra.in) for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the overall limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us

<sup>1</sup> Complete definitions of the ratings assigned are available at [www.icra.in](http://www.icra.in).



immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,  
Yours sincerely,

For ICRA Limited

**SRI KUMAR KRISHNAMURTHY** Digitally signed by SRI KUMAR KRISHNAMURTHY  
Date: 2025.09.16 11:31:22 +05'30'

**Srikumar Krishnamurthy**  
**Senior Vice President & Co-group Head**  
[ksrikumar@icraindia.com](mailto:ksrikumar@icraindia.com)

**Annexure**
**Details of the bank limits rated by ICRA (Rated on Long-term scale)**

Name of the Bank	Instrument Details	Amount (Rs. Cr.)	Rating Assigned	Rating Assigned On
State Bank of India	Cash Credit	97.25	[ICRA]BBB(Negative)	Sep 05, 2025
Union Bank of India	Cash Credit	44.50		
Punjab National Bank	Cash Credit	27.75		
State Bank of India	Term Loans	21.00		
<b>Total Limits rated on LT Scale</b>		<b>190.50</b>		

**Details of the bank limits rated by ICRA (Rated on Short-term scale)**

Name of the Bank	Instrument Details	Amount (Rs. Cr.)	Rating Assigned	Rating Assigned on
State Bank of India	Letter of Credit	30.00	[ICRA]A3+	Sep 05, 2025
Union Bank of India	Letter of Credit	8.00		
Punjab National Bank	Letter of Credit	5.00		
State Bank of India	Bank Guarantee	10.00		
State Bank of India	Credit Exposure Limit	1.85		
<b>Total Limits rated on ST Scale</b>		<b>54.85</b>		

**Details of the bank limits rated by ICRA (Rated on Long-term/Short-term scale)**

Name of the Bank	Instrument Details	Amount (Rs. Cr.)	Rating Assigned	Rating Assigned on
Unallocated limits		172.40	[ICRA]BBB(Negative) / [ICRA]A3+	Sep 05, 2025
<b>Total Limits rated on LT/ST Scale</b>		<b>172.40</b>		