



Press Release

Suryalakshmi Cotton Mills Q2 FY13 PAT up by 13.41%

For Q2 FY13

- *Sales increased by 13.41% to Rs. 192.77 cr*
- *PAT increased by 29.74% to Rs. 8.70 cr*

For H1 FY13

- *Sales increased by 9.53% to Rs. 364.24 cr*
- *PAT increased by 5.28% to Rs. 17.18 cr*

Mumbai, October 26, 2012:

One of the leading denim manufacturers in India, Suryalakshmi Cotton Mills Ltd, reported its quarterly profit & revenue numbers with a 13.41% rise in revenue and a massive 29.74% jump in the net profit for the quarter ended September 30, 2012.

While the company saw its net profit touching Rs. 8.70 cr for the second Quarter, which shows a 29.74% rise over the corresponding period last year, its sales increased by nearly 13.41% to Rs. 192.77 cr in the reporting quarter.

The revenue for the half year ended on September 30, 2012 rose by 9.53% from Rs. 332.53 Cr to Rs. 364.24 Cr during the corresponding period of the previous year. Net Profit during the half year increased significantly by 5.28% from Rs. 16.32 Cr to Rs. 17.18 Cr during the corresponding period in the last fiscal.

The Managing Director, Mr. Paritosh Agarwal, Suryalakshmi Cotton Mills Ltd. commenting on the performance said, **“We are extremely glad to come out with good set of numbers. We have recently commenced operations of our 25-MW captive power plant at our denim division at Ramtek near Nagpur. With few expansions in queue & the festive season in progress, we expect a fresh demand from both the domestic & international markets which will help us boost our performance in the coming quarters as well. We thank our stakeholders for their continuous support and hope to receive the same in the future.”**

About Suryalakshmi Cotton Mills Limited

Suryalakshmi Cotton Mills started in the year 1962 by Mr. L.N.Agarwal, with 6,000 spindles to manufacture world class cotton and blended yarns, with a vision and commitment to establish the company as a leading enterprise in the textile industry. The company has, as a result, grown multifold in just four decades and also established the state of the art denim manufacturing plant having a capacity of 40 million meters per annum. Today Suryalakshmi's yarn and rope dyed denim are acknowledged as



high quality products across international markets. Its ongoing programme of modernization and higher production Capacity has resulted in its denim production multiplying from 10 million meters to 40 million meters per annum, while yarn production capacity has also increased multifold.