

Surevin BPO Services Ltd.

(Formerly Surevin BPO Services Pvt. Ltd.)

Plot No.40, Mandakini Housing Society,
Behind Reliance Fresh, Kolar Road, Bhopal - 462 042
Phone : +91 755 4278897 E-mail : info@surevin.com
CIN : L74999MP2007PLC019623
www.surevin.com



SBS/CS/2018/133

Date: 24th October, 2018

To,
Manager,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Symbol: SUREVIN

Sub: - Statement giving details of deviation(s) and/or variation(s) in utilization of public issue proceeds pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for the half year ended 30th September 2018

Dear Sir/Madam,

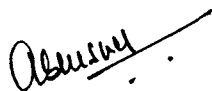
Pursuant to the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the statement of utilization of proceeds raised from the Initial Public Offer (IPO) as disclosed in the Company's Prospectus dated 02nd August 2017 duly reviewed by the Audit Committee of the Company.

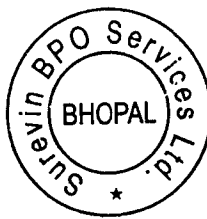
Kindly take the same on your records and acknowledge the receipt for the same.

Thanking you,

Yours faithfully,

For Surevin BPO Services Limited


Abhishek Gupta
Managing Director



Encl: As above

**Sandeep Mukherjee & Associates**

CHARTERED ACCOUNTANTS

B-62, Kasturba Nagar,

Bhopal (M.P.) 462016

Ph. : (0755) 4275197, 4058558

FAX : (0755) 4274607

E-mail: info@camukherjee.in

Unaudited Statement of Deviation(s) and/or variation(s) in utilization of public issue proceeds pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Utilization of proceeds raised from the Initial Public Offer (IPO) as disclosed in the Company's Prospectus dated 02nd August 2017.

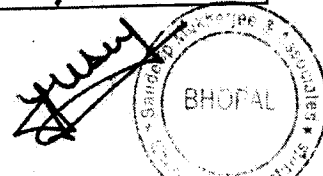
Status of utilization of IPO proceeds by Surevin BPO Services Limited as at 30th September 2018 is as follows:

	Particulars	Amount (in lacs) projected utilization of funds as per Offer Document	Amount (in lacs) actual utilization of funds as on 30/09/2018
	To meet the Working Capital Requirement	253.84	80.00
	Public issue expenses	52.59	48.84
	General Corporate Purpose	58.37	
	TOTAL	364.80	128.84

The company has made an investment of the balance unutilized amount of Rs. 235.95/- lakhs as Fixed Deposit in Axis Bank, Kolar Road Branch, Bhopal.

Notes:-

i.	The Company has made an Initial Public Offer (IPO) of 9,12,000 equity shares of a face value of Rs. 10/- each for cash at a price of Rs. 40/- per share aggregating to Rs. 364.80 lakhs through Book Built issue. The issue was successfully over-subscribed. Subsequently, the Equity shares of the company were listed at the SME Emerge Platform of the National Stock Exchange of India Limited (NSE) effective 9 th August 2017.
ii.	The aforesaid unaudited statement giving details of Deviation(s) and/or variation(s) in utilization of public issue proceeds pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for the half year ended 30 th September 2018 has been duly reviewed by the Audit Committee of the Company (Meeting held on Thursday the 18 th October 2018).
iii.	The Objects of the issue as stated in the prospectus dated 02 nd August 2017 is to meet the working capital requirement, public issue expenses & General





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	corporate purpose.
iv.	The company has utilized the issue proceeds for the objects of the issue as stated in the prospectus dated 02 nd August 2017.

For Sandeep Mukherjee & Associates

Chartered Accountants

FRN : 009942C

CA Yusuf Ali Saify

(Partner)

M.No: 419362

Place: Bhopal

Date: 24/10/2018

