

SURYALAKSHMI COTTON MILLS LTD

(AN IS/ISO 9001 : 2008 & ISO 14001 : 2004 CERTIFIED COMPANY)

August 4, 2014.

To,

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051.

Dear Sir,

Ref: **SURYALAXMI**

Reg: **Unaudited financial results and Limited Review Report
for the quarter ended 30/06/2014.**

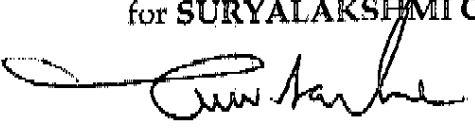
As per Clause 41 of the Listing Agreement, we are herewith enclosing a copy of the Unaudited Financial Results for the quarter ended 30/06/2014, which were taken on record by the Board of Directors at their meeting held on 04/08/2014.

We are also enclosing herewith a copy of the Limited Review Report for the quarter ended 30/06/2014.

This is for your information and records.

Thanking you,

Yours faithfully,
for **SURYALAKSHMI COTTON MILLS LIMITED**


E.V.S.V. SARMA
COMPANY SECRETARY

GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office : Surya Towers, 6th Floor, 105 Sardar Patel Road, Secunderabad - 500 003. A.P. INDIA

CIN Number : L17120AP1962PLC000923

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SURYALAKSHMI COTTON MILLS LIMITED

Registered Office: Surya towers 5th Floor 105 S P Road Secunderabad -500 003
 Ph 040-30571600 Email: sk.miltd@suryalakshmi.com Website: www.suryalakshmi.com CIN: L17120TG1963PL0000973
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30.06.2014

PART I

Rs. in Lacs

Sl No	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Previous Year ended
		30-06-2014	31-03-2014	30-06-2013	31-03-2014
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Income from operations :				
(a)	Net Sales/Income from Operations (Net of excise duty)	17981.21	21821.41	16200.00	70185.76
(b)	Other Operating Income	193.12	637.39	119.64	1614.61
	Total Income from operations (net)	18174.33	22528.80	16319.64	71201.37
2	Expenses :				
(a)	Cost of materials consumed	11884.65	11210.96	9837.61	42682.11
(b)	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(2049.70)	1736.76	(154.94)	(530.20)
(c)	Employees benefits expense	1294.53	2045.45	880.86	4786.22
(d)	Power & Fuel	1638.85	1732.09	1564.95	6349.31
(e)	Depreciation and amortisation expense	736.26	991.33	802.31	3209.13
(f)	Other Expenses	2937.73	3654.58	2053.13	9916.45
	Total expenses :	16492.32	21372.17	14992.82	69420.23
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	1682.01	1156.63	1319.79	4701.15
4	Other Income	16.23	32.42	14.03	87.14
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	1698.24	1189.05	1333.82	4868.29
6	Finance costs	833.11	1,085.69	629.73	3694.16
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	815.13	103.36	504.10	1,174.13
8	Exceptional Items				
	Income - Sales Tax / MVA1	-	209.01	-	515.51
	Expenditure - Fuel Surcharge Adjustment	-	-	-	-
9	Profit from ordinary activities before Tax (7+8)	815.13	312.37	504.10	1689.64
10	Tax Expense :				
	Provision for Income Tax & Wealth tax	170.86	34.00	-	343.00
	Provision for Deferred Tax	50.00	175.44	-	175.44
	TOTAL	220.86	229.44	0.00	518.44
11	Net Profit(+)/Loss (-) from Ordinary activities after Tax (9-10)	594.27	82.93	504.10	1171.20
12	Extraordinary Items (net of tax expense Rs Lakhs)				
13	Net Profit(+)/Loss (-) for the period (11-12)	594.27	82.93	504.10	1171.20
14	Paid-Up Equity Share Capital (face value -Rs 10)	1452.23	1452.23	1452.23	1452.23
15	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year				19991.11
16(I)	Earnings Per Share (before extraordinary items) (of Rs.10/- each)(not annualised):				
(a)	Basic	4.09	0.49	3.47	7.98
(b)	Diluted	4.09	0.49	3.47	7.98
16(II)	Earnings Per Share (after extraordinary items) (of Rs.10/- each)(not annualised):				
(a)	Basic	4.09	0.49	3.47	7.98
(b)	Diluted	4.09	0.49	3.47	7.98

Consolidated



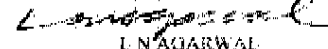
PART II				
A	PARTICULARS OF SHAREHOLDING			
1	Public share holding			
	- Number of Shares	5195401	5195401	5195401
	- Percentage of Share holding	35.78	35.78	35.78
2	Promoter and Promoter group shareholding			
a)	Pledged/Unencumbered			
	-Number of shares	140665	140665	140665
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.50	1.50	1.50
	-Percentage of shares (as a % of the total share capital of the company)	0.96	0.96	0.96
b)	Non-Encumbered			
	-Number of shares	9186324	9186324	9186324
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.50	98.50	98.50
	-Percentage of shares (as a % of the total share capital of the company)	63.26	63.26	63.26

Particulars		3 months ended 30-06-2014	
B	INVESTOR COMPLIANTS		
	Pending at the beginning of the quarter		0
	Received during the quarter		2
	Disposed of during the quarter		2
	Remaining unresolved at the end of the quarter		0

NOTES

- 1 The above results subjected to limited review by the Statutory Auditors were reviewed and recommended by the Audit committee and taken on record by the Board of Directors at their meeting held on 4th August 2014. Figures for quarter and year ended 31/03/2014 include the figures of Suryakiran International Limited, the erstwhile subsidiary which was merged with the Company pursuant to the Orders of High Court of Andhra Pradesh.
- 2 Tax Expense represents provision for Income Tax (MAT), Wealth Tax & Deferred Tax provision for the financial year under Income Tax Act 1961.
- 3 Depreciation for the quarter has been provided as per the provisions of Section 123, Schedule II of the Companies Act, 2013.
- 4 Figures of the previous quarters/period/year have been regrouped and reclassified, wherever considered necessary to correspond with current period presentation.

For SURYALAKSHMI COTTON MILLS LIMITED



L N AGARWAL

CHAIRMAN & MANAGING DIRECTOR

Secunderabad
4th August, 2014

SURYALAKSHMI COTTON MILLS LIMITED					
Segment wise Revenue, Results and Capital Employed					
Sl No	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Previous Year ended
		30-06-2014	31-03-2014	30-06-2013	31-03-2014
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Segment Revenue				
	a) Spinning	6880.54	7404.01	6983.48	29873.38
	b) Denim manufacturing	10452.25	11326.91	8877.73	36482.71
	c) Power Plant	1085.93	1231.17	1080.61	4179.32
	d) Garment	1191.23	4751.49	0.00	4751.49
	Total	19609.95	24713.58	16941.82	75286.90
	Less: Inter Segment revenue	1628.74	2872.17	741.79	5101.10
	Net Sales/Income from Operations	17981.21	21841.41	16200.03	70185.76
2	Segment Results				
	(Profit+)/Loss(-) before tax and Interest from each segment)				
	a) Spinning	346.34	503.22	400.35	1782.34
	b) Denim manufacturing	1245.03	675.44	1049.74	3644.81
	c) Power Plant	67.84	46.71	(116.17)	(211.05)
	d) Garment	39.03	170.69	0.00	170.69
	Total	1698.24	1395.06	1333.82	5386.89
	Less: (i) Interest	883.11	1085.69	829.72	3694.16
	(ii) Other Un-allocable Expenditure net off Un-allocable income				
	Total Profit/(Loss) before tax	815.13	309.37	504.10	1692.73
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	a) Spinning	17428.62	17700.87	16179.60	17700.87
	b) Denim manufacturing	32887.63	32793.37	28567.07	32793.37
	c) Power Plant	12710.11	13057.95	13415.33	13057.95
	d) Garment	3414.22	3350.70	0.00	3350.70
	TOTAL:	66440.58	66902.89	58162.00	66902.89





CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI

To
THE BOARD OF DIRECTORS
SURYA LAKSHMI COTTON MILLS LIMITED
SECUNDERABAD.

REVIEW REPORT ON FINANCIAL INFORMATION OF SURYA LAKSHMI COTTON MILLS LIMITED FOR THE QUARTER ENDED 30th JUNE, 2014 TO BE SUBMITTED TO STOCK EXCHANGES

We have reviewed the accompanying statement of unaudited financial results for the Quarter ended 30th June, 2014 of **SURYA LAKSHMI COTTON MILLS LIMITED**, Surya Towers, S.P.Road, Secunderabad – 500 003, A.P, except for the disclosures regarding "Public Shareholding and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been audited by us. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with the terms of Clause 41 of the Listing Agreement entered into by the said Entity with Stock Exchanges. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, we have come to our attention that management has to believe that the accompanying Interim Financial Information has not been prepared in all material respects, in accordance with and in terms of Clause 41 of the Listing Agreements with the Stock exchanges and has not disclosed the information required to be disclosed, including the manner in which it is to be disclosed, or that it contains any material misstatement

Place : Hyderabad
 Date : 04.08.2014

for BRAHMAYYA & CO.
 Chartered Accountants
 Firms' Regn.No.000513S

(Signature)
 (K. S. RAO)
 Partner
 Membership No 015850

