

December 31, 2024

To,
The Manager – Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051

SYMBOL: SURANI

REG: Outcome of the Preferential Issue Committee Meeting held today i.e. 31.12.2024 for the Allotment of Equity Shares upon conversion of Warrants

Dear Sir,

This is to inform that the Preferential Issue Committee of the Company, in its meeting held today i.e. Tuesday, December 31, 2024, inter alia, has considered and approved the allotment of 26,20,930 fully paid equity shares of face value of Rs. 10/- each, pursuant to conversion of warrant into said equal number of equity shares to the following Allottees belonging to Non-Promoter /Public Category, upon receipt of balance 50% of the issue price of warrants:

SR. NO.	NAME OF THE ALLOTTEE	CATEGORY	SHARES ALLOTTED
1.	Kiran Bala Gupta	Public Category/Non-Promoter	4,00,000
2.	Himank Gupta	Public Category/Non-Promoter	320000
3.	Love Bansal HUF	Public Category/Non-Promoter	300000
4.	Ponika Multitrade Private Limited	Public Category/Non-Promoter	222000
5.	Yatharth Kansal	Public Category/Non-Promoter	200000
6.	Kush Bansal HUF	Public Category/Non-Promoter	200000
7.	Anil Kumar HUF	Public Category/Non-Promoter	200000
8.	Maithili Tradecom Private Limited	Public Category/Non-Promoter	192000
9.	Ambey Industries	Public Category/Non-Promoter	90,000
10.	Vivek Garg	Public Category/Non-Promoter	75,000
11.	Iqbal Ashrafali Ahmed	Public Category/Non-Promoter	73,930
12.	R P S Khurana	Public Category/Non-Promoter	70,000
13.	Vaibhav Jindal	Public Category/Non-Promoter	50,000
14.	Aman Gupta	Public Category/Non-Promoter	30,000

SURANI STEEL TUBES LTD.

CIN: L27109GJ2012PLC071373

Address: S. No.110,115, Bayad Road, Taluka Dahegam, Sampa, Gandhinagar-382315, Gujrat, India

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15.	Sonu Gupta	Public Category/Non-Promoter	30,000
16.	Ravikiran Nagpal	Public Category/Non-Promoter	30,000
17.	Gursharan Singh	Public Category/Non-Promoter	26,000
18.	Manisha Jain	Public Category/Non-Promoter	15,000
19.	Nitin Jain HUF	Public Category/Non-Promoter	15,000
20.	Anil Singhal	Public Category/Non-Promoter	20,000
21.	Sukhwant Singh	Public Category/Non-Promoter	20,000
22.	Sandeep Jain*	Public Category/Non-Promoter	12,000
23.	Parmod Kumar	Public Category/Non-Promoter	10,000
24.	Aditya Aggarwal	Public Category/Non-Promoter	10,000
25.	Neetika Garg	Public Category/Non-Promoter	10,000
		TOTAL	26,20,930

**Please be informed that 12,000 warrants were originally allotted to Sh. Prem Kumar Jain on 04/07/2023 but due to his unfortunate demise, the warrants in his account got credited to the account of his legal heir Mr. Sandeep Jain. Hence, the Company had received the balance 50% from the legal heir and is allotting the 12,000 shares to him after verifying the necessary documents of the legal heir.*

Consequently, w.e.f. December 31, 2024 the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to Rs. 15,45,80,360/- consisting of 1,54,58,036 Equity Shares of Rs. 10/- each. The aforementioned shares rank pari-passu with the existing Equity Shares of the Company.

Kindly find enclosed detailed disclosure enclosed as **Annexure I**, as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with SEBI Circular dated September 9, 2015.

The Committee Meeting Commenced at 5:30 p.m. and concluded at 6:25 p.m.

Kindly take the same on record and oblige.

Thanking You,

For Surani Steel Tubes Limited

Mohinder Singh
Company Secretary

Annexure-1

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with SEBI Circular dated September 9, 2015) are as under:

SR. NO	PARTICULARS	DESCRIPTION																																	
1.	Type of securities Issued	Equity Shares pursuant to conversion of warrants.																																	
2.	Type of issuance	Preferential Allotment																																	
3.	Total number of securities issued or the total amount for which the securities issued (approximately)	Allotment of 26,20,930 Equity Shares of face value of Rs.10/- each upon conversion of equal number of Warrants at an issue price of Rs. 135/- each (Rupees One hundred Thirty-Five only) upon receipt of balance 50% amount.																																	
Additional information in case of preferential issue:																																			
4.	Name of the Investors	<table> <tr> <th>Sr.</th><th>Name of the Allottee(s)</th><th>Category</th></tr> <tr> <td>1.</td><td>Kiran Bala Gupta</td><td>Public Category/Non-Promoter</td></tr> <tr> <td>2.</td><td>Himank Gupta</td><td>Public Category/Non-Promoter</td></tr> <tr> <td>3.</td><td>Love Bansal HUF</td><td>Public Category/Non-Promoter</td></tr> <tr> <td>4.</td><td>Ponika Multitrade Private Limited</td><td>Public Category/Non-Promoter</td></tr> <tr> <td>5.</td><td>Yatharth Kansal</td><td>Public Category/Non-Promoter</td></tr> <tr> <td>6.</td><td>Kush Bansal HUF</td><td>Public Category/Non-Promoter</td></tr> <tr> <td>7.</td><td>Anil Kumar HUF</td><td>Public Category/Non-Promoter</td></tr> <tr> <td>8.</td><td>Maithili Tradecom Private Limited</td><td>Public Category/Non-Promoter</td></tr> <tr> <td>9.</td><td>Ambey Industries</td><td>Public Category/Non-Promoter</td></tr> <tr> <td>10.</td><td>Vivek Garg</td><td>Public Category/Non-Promoter</td></tr> </table>	Sr.	Name of the Allottee(s)	Category	1.	Kiran Bala Gupta	Public Category/Non-Promoter	2.	Himank Gupta	Public Category/Non-Promoter	3.	Love Bansal HUF	Public Category/Non-Promoter	4.	Ponika Multitrade Private Limited	Public Category/Non-Promoter	5.	Yatharth Kansal	Public Category/Non-Promoter	6.	Kush Bansal HUF	Public Category/Non-Promoter	7.	Anil Kumar HUF	Public Category/Non-Promoter	8.	Maithili Tradecom Private Limited	Public Category/Non-Promoter	9.	Ambey Industries	Public Category/Non-Promoter	10.	Vivek Garg	Public Category/Non-Promoter
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5.	Post allotment of securities- Outcome of the subscription Issue price/Allotted price (in case of Convertibles) Number of Investors	Pursuant to this allotment, the paid-up share capital of the Company is increased to Rs. 15,45,80,360 consisting of 1,54,58,036 Equity Shares equity shares of Rs. 10/- each. Warrants were allotted to the warrant holders on 04.07.2023 at an issue price of Rs. 135/-. 25																																													

6.	In case of convertibles- intimation on conversion of securities or on lapse of the tenure of the instrument;	The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18(eighteen) months from the date of allotment of the warrants. An amount equivalent to 50% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 50% shall be payable by the Warrant holder(s) on the exercise of Warrant(s); In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.
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For **Surani Steel Tubes Limited**

Mohinder Singh
Company Secretary

SURANI STEEL TUBES LTD.

CIN: L27109GJ2012PLC071373

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