To,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai– 400051
Maharashtra, India.

Date: 29th August 2023

SYMBOL: SURANI

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that inform that upon exercise of conversion option by the eligible warrant holders, the Preferential Issue Committee of the Company at its meeting held today i.e. 29th August, 2023, inter alia, has considered and approved the allotment of 3,56,000 fully paid-up equity shares of Rs.10/-each to the allottees belonging to non-promoter, public category.

The details as required pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed hereto and marked as **Annexure-I**

The Committee Meeting Commenced at 5.30 p.m. and concluded at 6.05 p.m.

Kindly take the same on record and oblige

Thanking You,
Yours Sincerely
For Surani Steel Tubes Limited

MOHINDER SINGH
Digitally signed by MOHINDER SINGH
Date: 2023.08.29 18:18:23 +05'30'

Mohinder Singh
Company Secretary

SURANI STEEL TUBES LTD.
CIN: L27109GJ2012PLC071373
Address: S. No.110,115, Bayad Road, Taluka Dahegam, Sampa, Gandhinagar-382315, Gujrat, India
M: +91 7717302284 I **E:** info @suranisteel .com I **W:** www.suranisteel.com

Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015- Conversion of Warrants and Allotment of Equity Shares

Annexure I

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued(viz. equity shares, convertibles etc.)	Equity shares allotted upon conversion of convertible warrants.
2	Type of issuance (further public offering, right issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Total number of securities allotted- 3,56,000 fully paid up equity shares having face value of Rs. 10/- each.
4	In case of preferential issue: (i)outcome of the subscription	Upon allotment of shares, the paid-up capital stands at Rs. 8,76,50,000/- consisting of 87,65,000 Equity Shares of Rs. 10/- each. Bifurcation as follows: Existing Share Capital: Rs. 8,40,90,000 Post Conversion of Warrants: Rs. 8,76,50,000
	(ii) issue price/allotted price(in case of convertibles)	As per Regulation 165 of SEBI ICDR Regulations, 2018.

Sr. No.	Name of Allottees	Category	No. of shares allotted
1	Gaurav Gupta	Non- Promoter	1,50,000
2.	Ruchi Gupta	Non-Promoter	1,00,000
3.	Kanav Chopra	Non-Promoter	76,000
4.	Agneh Raj Sikka	Non-Promoter	10,000
5.	Jai Raj Sikka	Non-Promoter	10,000
6.	Rajeev Sikka	Non-Promoter	10,000
	TOTAL		**3,56,000**

5	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

For Surani Steel Tubes Limited

MOHINDER SINGH

Digitally signed by MOHINDER SINGH
Date: 2023.08.29 18:18:42 +05'30'

Mohinder Singh
Company Secretary

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