



SURANI STEEL TUBES LTD.

(Formerly Known As "SURANI STEEL TUBES PVT. LTD.")

CIN : L27109GJ2012PLC071373

S.No.110,115, Opp. Vinayak TMT, Bayad Road, Village: Sampa, Ta: Dahegam, Dist: Gandhinagar-382 315 (GUJARAT) INDIA.

Date: 29/04/2019

To,
Listing Department,
National Stock Exchange of India Limited
Exchange plaza,C-1, Block G, BandraKurla Complex,
Bandra(E), Mumabi, Maharashtra, 400051.

SYMBOL: SURANI

SUB: Statement of Deviation/Variation of Public Issue Proceeds for the Year Ended On 31.03.2019
REF: Regulation 32(8) Of SEBI(Listing Obligation and Disclosure Requirement) Regulation, 2015

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirement)Regulation, 2015, Please find attached herewith the statement showing Deviation or Variation of public issue proceeds for the year ended on 31.03.2019

We hereby further inform that the said statement is reviewed by the Audit Committee in its meeting.
Kindly take note of the above and acknowledge the receipt.

Thanking you

Yours Faithfully,

For SURANI STEEL TUBES LIMITED

Gaurav Patel
Chief Financial Officer

Dinesh Patel
Joint Managing Director



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Statement of Utilization of funds raised through IPO

The Company has come out with an Initial Public Offer of 24,84,000 Equity Shares of Nominal value of Rs 10/- per share at an issue price of Rs. 52 /- Per share (including security premium of Rs 42/- per equity shares) and generated funds are utilized for the purpose and object mentioned in prospectus. The statement showing deviation/variation in utilization of issue proceeds as disclosed in the prospectus of company dated, January 30, 2019 is as under:

Object wise details of utilization are as under :- (Rs in lakhs)

S.No.	Object stated in the Prospectus	Amount allotted for the object as disclosed in the prospectus	Actual utilization of IPO Proceeds till 31 st March,2019	Unutilized issue proceeds till 31 st March,2019	Remarks	Deviation /variation (if any)
1.	To meet working capital requirement	920.00	920.00	NIL	NIL	NIL
2.	General Corporate Purpose	305.68	320.40	NIL	Remaining balance of public issue expense account is utilized for General corporate purpose.	NIL
3.	To meet the issue expenses	66.00	51.28	NIL	Balance Amount of Rs. 14.72 lakh is utilized for General corporate purpose.	NIL
	Total	1291.68	1291.68	Nil		NIL

The above statement is duly reviewed by Audit Committee of the company.

Thanking you

Yours Faithfully,

For SURANI STEEL TUBES LIMITED

Gaurav Patel
Chief Financial Officer

Dinesh Patel
Joint Managing Director