



SURANI STEEL TUBES LTD.

(Formerly Known As "SURANI STEEL TUBES PVT. LTD.")

CIN : L27109GJ2012PLC071373

S.No.110,115, Opp. Vinayak TMT, Bayad Road, Village: Sampa, Ta: Dahegam, Dist: Gandhinagar-382 315 (GUJARAT) INDIA.

Date: 24.10.2019

To,
Listing Department,
National Stock Exchange of India Limited
Exchange plaza,C-1, Block G, BandraKurla Complex,
Bandra(E), Mumabi, Maharashtra, 400051.

SYMBOL: SURANI

SUB: Statement of Deviation/Variation of Public Issue Proceeds for the half year ended on 30.09.2019

REF: Regulation 32(8) Of SEBI(Listing Obligation and Disclosure Requirement) Regulation, 2015

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirement)Regulation, 2015, Please find attached herewith the statement showing Deviation or Variation of public issue proceeds for the half year ended on 30th September, 2019.

Please take note of the above and acknowledge the receipt.

Thanking you

Yours Faithfully,

For SURANI STEEL TUBES LIMITED

Gaurav Rajeshbhai Patel
Chief Financial Officer

Dinesh Patel
Joint Managing Director



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Statement of Utilization of funds raised through IPO

The Company has come out with an Initial Public Offer of 24,84,000 Equity Shares of Nominal value of Rs 10/- per share at an issue price of Rs. 52 /- Per share (including security premium of Rs 42/- per equity shares) and generated funds are utilized for the purpose and object mentioned in prospectus.

As required under Regulation 32 (8) of SEBI (LODR) Regulations, 2015, we hereby informed that there has been no deviation in the utilization of proceeds from the issue and the fund raised in being for utilization for the purpose stated in the prospectus.

The above statement is duly reviewed by Audit Committee of the company.

Thanking you

Yours Faithfully,

For, SURANI STEEL TUBES LIMITED

Gaurav Rajeshbhai Patel
Chief Financial Officer

Dinesh Patel
Joint Managing Director