

November 22, 2024

To,

The Listing Department
National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G,
Bandra Kurla Complex Bandra [E],
Mumbai – 400051

SYMBOL: SURANI

Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Incorporation of wholly owned overseas subsidiary

Pursuant to the compliance with Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), We would like to inform you that Company, has incorporated a wholly owned overseas subsidiary in United Kingdom with the name of **SSTUK Limited**, under the Companies Act, 2006 (UK Companies Act) on **November 22, 2024**.

The details with respect to the said acquisition as required under Regulation 30(6) read with Schedule III Part A Para A (1) of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 are given in **Annexure -A**.

Kindly take the same on your record and bring notice to all the concerned.

Thanking You,
Yours Sincerely,

For **Surani Steel Tubes Limited**

Mohinder Singh
Company Secretary
M. No.: A21857

SURANI STEEL TUBES LTD.

CIN: L27109GJ2012PLC071373

Gujarat (India): S. No. 110,115, Bayad Road, Taluka Dahegam, Sampa, Gandhinagar-382315

Chandigarh Office (India): SCO 18-19, Sector 28-C, Chandigarh - 160002

M: +91 7717302284 | **E:** info@suranisteel.com | **W:** www.suranisteel.com

Annexure A

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 are given below:

Sr. No.	Details to be provided	Information
1	Name of the target entity, details in brief such as size, turnover etc.	SSTUK Limited has been incorporated as wholly owned overseas subsidiary of Surani Steel Tubes Limited. As per the certificate of incorporation issued by The Registrar of Companies for England and Wales, the date of incorporation of the wholly owned subsidiary is November 22, 2024. Share Capital: 10000 GBP Turnover: Nil, as being a newly incorporated entity SSTUK Limited has yet to commence its' business operations
2	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of the interest and details thereof and whether the same is done at 'arm's length'	Not applicable, as SSTUK Limited is a newly incorporated wholly owned overseas subsidiary of Surani Steel Tubes Limited.
3	Industry to which the entity being acquired belongs	Steel Industry
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	SSTUK Limited is incorporated with the object to expand its Steel business in United Kingdom along with taking up Real Estate Projects and further acquisitions to broaden the customer base of the Company.
5	Brief details of governmental or any regulatory approvals "required for the acquisition	Not Applicable

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6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of Consideration whether Cash consideration or share swap and details of the same	Cash
8	Cost of Acquisition or the price at which the shares are acquired	Subscription to the share capital of 10000 GBP, divided into 10000 shares each with a value of 1 GBP
9	Percentage of shareholding control acquired and /or number of shares acquired	100% of share capital in the incorporated Company will be held by Surani Steel Tubes Limited (The holding Company)
10	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	SSTUK Limited incorporated on November 22, 2024 and is yet to commence its business operations.

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