



SURANI STEEL TUBES LTD.

(Formerly Known As "SURANI STEEL TUBES PVT. LTD.")

CIN : L27109GJ2012PLC071373

S.No.110,115, Opp. Vinayak TMT, Bayad Road, Village: Sampa, Ta: Dahegam, Dist: Gandhinagar-382 315 (GUJARAT) INDIA.

DATE: 09.07.2020

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', C- Block -G
Bandrakurla Complex, Bandra (East)
Mumbai - 400051

SYMBOL: SURANI

SUB: DISCLOSURE UNDER REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015 OF MATERIAL IMPACT OF COVID- 19 PANDEMIC ON BUSINESS OF THE COMPANY

Dear Sir/ Madam,

This is to inform you that in view of the outbreak of COVID-19 pandemic in India, pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and as per SEBI circular no. SEBI/HO/CFD /CMD1/CIR /P/2020/84 dated 20th May, 2020 attached Material impact of COVID-19 pandemic on the business, performance and financials of the company in annexure-I.

The above Information is also available at the site of company at www.suranisteel.com

Please take same on your records.

Thanking You.

Yours Faithfully,

For, Surani Steel Tubes Limited



MUKESH PATEL
Joint Managing Director
DIN: 05331136

ANNEXURE-I
MATERIAL IMPACT OF COVID-19 PANDEMIC ON THE BUSINESS, PERFORMANCE AND FINANCIALS OF THE COMPANY

1	Impact of the COVID-19 pandemic on the business	The COVID-19 Pandemic spreading throughout the world including India which lead to nationwide lockdown from 22 nd March, 2020 and due to lockdown the company temporary close its office and move to "work from home" in compliance of the government directions for COVID-19 outbreak.
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down	The company had started all its operations during the month of May, 2020 and adhering to the safety norms prescribed by the government authorities. The company is definitely trying to maintain its operations smoothly in the time ahead.
3	Schedule, if any, for restarting the operations;	The Company has already restarts the operations.
4.	Steps taken to ensure smooth functioning of operations	The Company is strictly following all the guidelines issued by government authorities and comply norms regarding operations of the company. Further company strictly follow preventive measures like social distancing, thermal screening, providing masks, sanitizes and gloves to all the employees, frequently cleaning and sanitization of office and work place to avoid the spread of corona virus. The Company has made the arrangement for thermal screening, sanitizer, face mask and gloves at the entry gate. Without wearing the mask entry is strictly prohibited in the company. Also the company is taking all the possible precautions to ensure the safety and wellbeing of all employees.
5.	Estimation of the future impact of COVID-19 on its operations	The company expects that the business will start to improve from the second half year of F.Y. 2020-21 and it will depend on the impact of COVID-19 in the country.
6.	Details of impact of CoVID-19 on listed entity's	
a	Capital And Financial Resources	The Company's capital and financial resources have been significantly affected due to lockdown. There have been constraints on liquidity and cash flow, prolonged cycle of receivables, increase in inventories, which resulted in constraints of working capital cycles. The company has extended period of Adhoc credit limit due



		to COVID-19 to maintain liquidity of the company.
b	Profitability	The profitability for the year 2020-21 will be get impacted due to reduction in sale and rescission in the market. Due to lock down the profitability of the first half year adversely impacted. As now the working of the company already started so we expect the situation will be normal and greater in the second half year of 2020-21.
C	Liquidity Position	We have conserved resources to maintain liquidity position in the company. As now the working started so we expect cash positions the situation will be normal in the second half year of 2020-21.
d	Ability To Service Debt and Other Financing Arrangements	The company has extended period of Adhoc credit limit due to COVID-19 to maintain liquidity of the company. So we expect the debt servicing situation will be comfortable in near future.
e	Assets	None of our assets got impaired due to COVID-19 effect.
f	Internal Financial Reporting and Control	The company has sound internal financial reporting and control mechanism and wherever applicable additional controls are being added to maintain the situation.
g	Supply Chain	Due to lockdown we could not able to despatch our material but after lockdown we had started our dispatch to the clients as per the guidelines of the Government /Department/Authorities.
h	Demand For Its Product And Service	Due to lockdown the demand of the product is affected. We expect that the demand of our service would revive once the situation comes to normal.
7.	Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business	There are no such contacts/agreements where non fulfillment of the obligations by any party have significant impact on the company' business.
8.	Other relevant material updates about the listed entity's business	There are no other material updates about the business of the company.

