

Ref/SSTL/10-2627/03

October 07, 2026

To,

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
'Exchange Plaza', C- 1 Block G, Bandra Kurla complex,
Bandra (East) Mumbai – 400051
SYMBOL: SURANI

Subject: Outcome of Board Meeting held on Wednesday, October 07, 2026

Dear Sir/Ma'am,

In compliance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereto, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. Wednesday, October 07, 2026, considered and approved the revision in the fund-raising from an amount not exceeding Rs. 85,00,00,000/- (Rupees Eighty-Five Crore Only) to an amount not exceeding Rs. 100,00,00,000/- (Rupees One Hundred Crore Only), by way of issuance of Fully Convertible Warrants on a preferential basis.

Accordingly, the Board approved the issuance of up to 98,00,000 (Ninety-Eight Lakh) Fully Convertible Warrants ("Warrants") each convertible into one fully paid-up equity share of the Company having a face value of Rs. 10/- (Rupees Ten Only), in one or more tranches, to the allottees, comprising a "Promoter Group" entity and other "Non-Promoter, Public Category", as detailed in **Annexure-I**, being the list of allottees as approved by the Board at its meeting held on October 07, 2026, on a preferential basis, at an issue price of Rs. 102/- (Rupees One Hundred and Two Only) per warrant, which is higher than the floor price determined in accordance with the provision of Chapter V of SEBI ICDR Regulations, payable in cash for aggregating amount of up to not exceeding Rs. 99,96,00,000/- (Rupees Ninety-Nine Crore Ninety-Six Lakh Only), in accordance with the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, as amended ('Act') read with Companies (Prospectus and Allotment of Securities) Rules, 2014, and Companies (Share Capital and Debentures) Rules, 2014 as amended ("Rules"), Chapter V of SEBI ICDR Regulations, subject to approval of shareholders and other regulatory authorities, as may be applicable.

In view of the above, apart from the issue size, comprising of number of securities, and total amount payable thereon, some other necessary changes made in the Notice of Extra-Ordinary General Meeting (EGM) earlier approved by the Board of Directors in their meeting held on September 30, 2026, all other decisions such as issue price, relevant date, date of members meeting etc., taken at the Board Meeting held on September 30, 2026, as disclosed vide the intimation titled "Outcome of Board Meeting held on September 30, 2026" remain same and unchanged.

Further, the Board approved the increase in Authorised Share Capital of the Company from Rs. 25,00,00,000/- (Rupees Twenty-Five Crore Only) divided into 2,50,00,000 (Two Crore Fifty

SURANI STEEL TUBES LIMITED

CIN: L27109GJ2012PLC071373

Address: S. No.110,115, Bayad Road, Taluka Dahegam, Sampa, Gandhinagar-382315, Gujrat, India

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Lakh) Equity Shares of Face Value of Rs. 10/- (Rupees Ten Only) each to Rs. 26,00,00,000/- (Rupees Twenty-Six Crore Only) divided into 2,60,00,000 (Two Crore Sixty Lakh) Equity Shares of Face Value of Rs. 10/- (Rupees Ten Only) each and consequent amendment in Memorandum of Association of the Company, subject to approval of shareholders of the Company.

Requisite disclosures in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as **Annexure -II** to this letter.

The meeting commenced at 6:00 PM and concluded at 7:15 PM.

We request you to kindly take the above information on record and disseminate to all concerned.

Thanking You,

Yours faithfully,

For Surani Steel Tubes Limited

**SARIKA
KAUR**

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Sarika Kaur
Company Secretary & Compliance Officer

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Annexure I

The names of the proposed allottees of Warrants, comprising a “Promoter Group” entity and other “Non-Promoter, Public Category” allottees, proposed to be allotted Warrants on a preferential basis:

S. No.	Name of the Proposed Allottees	Warrants to be allotted on Preferential basis Maximum Quantity for the respective allottee
A	Promoter/Promoter Group	
1.	M/s Himani Steels Private Limited	62,03,000
Total (A)		62,03,000
B	Non-Promoter, Public Category	
1.	Ajay Pandey	5,00,000
2.	Rajesh Agarwal	2,75,000
3.	Shiv Sehgal	2,00,000
4.	Vikram Bansal	2,00,000
5.	Dharmendra Narpatlal Zaveri	1,50,000
6.	Uma Rani	1,50,000
7.	Rohit D Gupta	1,00,000
8.	Amit Kumar	1,00,000
9.	Raghav Agarwal	1,00,000
10.	Vinay Arunkumar Sanklecha	1,00,000
11.	Rishi Pahwa	1,00,000
12.	Mandeep Singh Pahwa	1,00,000
13.	Sri Radhaballabh Securities Private Limited	1,00,000
14.	Shubham Agarwal	1,00,000
15.	Vanita Behal	1,00,000
16.	Naveen Behal	1,00,000
17.	Shreya Aggarwal	1,00,000
18.	Amit Garg	1,00,000
19.	Munish Garg	1,00,000
20.	Henil Pankaj Sheth	80,000
21.	Akshay Kokra	70,000
22.	Sukhwant Singh	50,000
23.	Seema Singla	50,000
24.	Ruchi Singla	50,000
25.	Rajesh Kumar Jain	50,000
26.	Poonam Jain	50,000
27.	Siddhesh Jagannath Salunkhe	50,000
28.	Manish Dalal	50,000
29.	Devendra Kumar Goel	50,000
30.	Gogri Neelam Divyesh	50,000
31.	Aditya Vinay Madnani	50,000

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32.	Harjeet Kaur	40,000
33.	ONS Steel Solutions LLP	25,000
34.	Narain Dass Singla	25,000
35.	Gopal Bansal	25,000
36.	Reema Gupta	25,000
37.	Pratima Yadav	25,000
38.	Gourav Singh	7,000
Total (B)		35,97,000
Grand Total (A+B)		98,00,000

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Annexure II

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 are as under:

S. No.	Particulars	Disclosures				
1	Type of securities proposed to be Issued	Fully Convertible Warrants ('Warrants')				
2	Type of issuance	Preferential Allotment				
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Up to 98,00,000 (Ninety-Eight Lakh) Fully convertible warrants at an issue price of Rs. 102/- (Rupees One Hundred and Two Only) each to the allottees, comprising a “Promoter Group” entity and other “Non-Promoter, Public Category’ for an aggregate amount of Rs. 99,96,00,000/- (Rupees Ninety-Nine Crore Ninety-Six Lakh Only).				
4	Name and number of the Investor(s)	As per the list attached as Annexure-I				
5	Issue price	Rs. 102/- (Rupees One Hundred and Two Only) Per Warrant				
6	Post allotment of securities - outcome of the subscription,	Category	Pre preferential issue		Post preferential issue presuming full conversion	
			No of fully paid -up Shares	%	No of fully paid-up Shares	%
		Promoters and Promoter Group (A)	47,94,600	30.84	1,09,97,600	43.39
		Public (B)	1,07,53,436	69.16	1,43,50,436	56.61
		Total (A) + (B)	1,55,48,036	100.00	2,53,48,036	100.00
		7	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from allotment of warrants until the expiry of 18 (eighteen) months from the date of allotment of the warrants. In the event that, a warrant holder does not exercise the warrants within a period of 18 (eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrants holders on such warrants shall stand forfeited by the Company.		

8	Nature of Consideration	Cash
9	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

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