

January 03, 2025

To,
The Manager – Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051

SYMBOL: SURANI

REG: Outcome of the Preferential Issue Committee Meeting held today i.e. 03.01.2025 for the Allotment of Equity Shares upon conversion of Warrants

Dear Sir,

This is to inform that the Preferential Issue Committee of the Company, in its meeting held today i.e. Friday, January 03, 2025, inter alia, has considered and approved the allotment of 90,000 fully paid equity shares of face value of Rs. 10/- each, pursuant to conversion of warrant into said equal number of equity shares to the following Allottees belonging to Non-Promoter /Public Category, upon receipt of balance 50% of the issue price of warrants:

SR. NO.	NAME OF THE ALLOTTEE	CATEGORY	SHARES ALLOTTED
1.	Ms. Nupur Jain	Public Category/Non-Promoter	50,000
2.	Mr. Sartaj Mehta	Public Category/Non-Promoter	30,000
3.	Mr. Shubham Biyani	Public Category/Non-Promoter	10,000
		TOTAL	90,000

Consequently, w.e.f. January 03, 2025 the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to Rs. 15,54,80,360 consisting of 1,55,48,036 Equity Shares of Rs. 10/- each. The aforementioned shares rank pari-passu with the existing Equity Shares of the Company.

Kindly find enclosed detailed disclosure enclosed as **Annexure I**, as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with SEBI Circular dated September 9, 2015.

SURANI STEEL TUBES LTD.

CIN: L27109GJ2012PLC071373

Address: S. No.110,115, Bayad Road, Taluka Dahegam, Sampa, Gandhinagar-382315, Gujrat, India

M: +91 7717302284 | **E:** info@suranisteel.com | **W:** www.suranisteel.com

The Committee Meeting Commenced at 8:30 p.m. and concluded at 9:10 p.m.

Kindly take the same on record and oblige.

Thanking You,

For Surani Steel Tubes Limited

Mohinder Singh
Company Secretary

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Annexure-1

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with SEBI Circular dated September 9, 2015) are as under:

SR. NO	PARTICULARS	DESCRIPTION												
1.	Type of securities Issued	Equity Shares pursuant to conversion of warrants.												
2.	Type of issuance	Preferential Allotment												
3.	Total number of securities issued or the total amount for which the securities issued (approximately)	Allotment of 90,000 Equity Shares of face value of Rs.10/- each upon conversion of equal number of Warrants at an issue price of Rs. 135/- each (Rupees One hundred Thirty-Five only) upon receipt of balance 50% amount.												
Additional information in case of preferential issue:														
4.	Name of the Investors	<table border="1"> <thead> <tr> <th>Sr.</th> <th>Name of the Allottee(s)</th> <th>Category</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Ms. Nupur Jain</td> <td>Public Category/Non-Promoter</td> </tr> <tr> <td>2.</td> <td>Mr. Sartaj Mehta</td> <td>Public Category/Non-Promoter</td> </tr> <tr> <td>3.</td> <td>Mr. Shubham Biyani</td> <td>Public Category/Non-Promoter</td> </tr> </tbody> </table>	Sr.	Name of the Allottee(s)	Category	1.	Ms. Nupur Jain	Public Category/Non-Promoter	2.	Mr. Sartaj Mehta	Public Category/Non-Promoter	3.	Mr. Shubham Biyani	Public Category/Non-Promoter
Sr.	Name of the Allottee(s)	Category												
1.	Ms. Nupur Jain	Public Category/Non-Promoter												
2.	Mr. Sartaj Mehta	Public Category/Non-Promoter												
3.	Mr. Shubham Biyani	Public Category/Non-Promoter												
5.	<p>Post allotment of securities- Outcome of the subscription</p> <p>Issue price/Allotted price (in case of Convertibles)</p> <p>Number of Investors</p>	<p>Pursuant to this allotment, the paid-up share capital of the Company is increased to Rs. 15,54,80,360 consisting of 1,55,48,036 Equity Shares of Rs. 10/- each.</p> <p>Warrants were allotted to the warrant holders on 04.07.2023 at an issue price of Rs. 135/-.</p> <p>03</p>												

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<p>6.</p>	<p>In case of convertibles- intimation on conversion of securities or on lapse of the tenure of the instrument;</p>	<p>The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18(eighteen) months from the date of allotment of the warrants.</p> <p>An amount equivalent to 50% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 50% shall be payable by the Warrant holder(s) on the exercise of Warrant(s);</p> <p>In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.</p>
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For **Surani Steel Tubes Limited**

Mohinder Singh
Company Secretary

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