

indiaSTAR (Mauritius) Ltd

Registered Office: Level 3, Alexander House, 35 Cybercity, Ebene, Mauritius

Tel: (230)403 0800 Fax: (230) 403 0801

Ref: 12/03520/bl-akc

Date: 25th April 2012

The Manager
The Listing Department
The National Stock Exchange of India Ltd
Exchange Plaza, lot No. C/1, G Block
Bandra-Kurla Complex, andra (E)
Mumbai 400 051
India

Dear Sir,

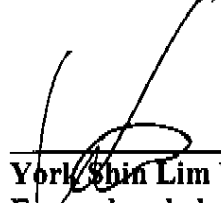
Re: Intimation under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 1997

Pursuant to Regulation 29(1), which necessitates the Acquirer to submit the disclosure to the Target Company, Surana Industries Limited ("the Company") as well as to the Stock exchanges on which the shares of the company are listed, find enclosed the applicable disclosure on acquisition of 3,866,792 equity shares representing 11.75% of the paid up capital of the Company.

The above is for your information and record.

Thanking you,

Yours faithfully,


York Shin Lim Voon Kee
For and on behalf of
indiaSTAR (Mauritius) Ltd

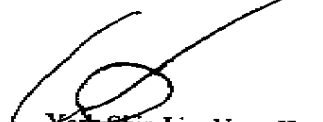
FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(3) and (6)]

Regulation 13(3) – Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & address of shareholders	Shareholding prior to acquisition/sale	No. & % of shares/ voting rights acquired/sold	Receipt of allotment advice/ acquisition of shares/ sale of shares specify	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential offer etc.)	No. & % of shares/ voting rights post-acquisition/ sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value (Rs.)	Sell quantity	Sell value
1	2	3	4	5	6	7	8	9	10	11	12	13
indiaSTAR (Mauritius) Ltd C/o Intercontinental Trust, Level 3, Alexander House, 35 Cybercity, Ebene, Mauritius Tel: (230)4030800 Fax: (230)030801	18,94,622 shares. 6.52%	38,66,792 shares. 11.75%	23.04.12	25.04.12	Conversion of FCCB of USD 10 million	57,61,414 shares. 17.51 %	N.A	N.A	38,66,792 shares.	52,66,95,738 [^]	N.A	N.A

[^] Conversion price of Rs.136.21 per share.


York Shin Lim Voon Kee
Authorised Signatory

Date: 25th April 2012
Place: Ebene, Mauritius

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	SURANA INDUSTRIES LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	indiaSTAR (Mauritius) Ltd		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NATIONAL STOCK EXCHANGE BOMBAY STOCK EXCHANGE MADRAS STOCK EXCHANGE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of: (As on 31.03.12)</u>			
a) Shares carrying voting rights	18,94,622	6.52	5.16
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	USD 20 Million FCCB's	-	20.97
Total (a+b+c)	18,94,622	6.52	26.13
<u>Details of acquisition/sale (As on 20.04.12)</u>			
a) Shares carrying voting rights acquired/sold	38,66,792	11.75	10.51
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument	USD 10 million FCCB's	-	10.52

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	38,66,792	11.75	21.03
<u>After the acquisition/sale, holding of(As on 20.04.12):</u>			
a) Shares carrying voting rights	57,61,414	17.51	15.66
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	USD10 million FCCB's	-	10.52
Total (a+b+c)	5761414	17.51	26.18
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Conversion of USD 10 million outstanding FCCB's.		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of allotment: 20.04.12 Date of intimation of allotment: 23.04.12		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	2,90,44,622		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	3,29,11,414		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	3,67,79,685		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC as on the applicable date.


York Shin Lim Voon Kee
Authorised Signatory

Place: Ebene, Mauritius

Date: 25th April 2012