



Surana Group

SURANA VENTURES LIMITED

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad - 03. A.P., India
Tel : +91 40 27845119/27841198/44665700
Fax : +91-40-27848851/27818868
Website : www.surana.com
E.mail : surana@surana.com

SVL/SECT/012/14-15

Date: 12th May, 2014

The Secretary National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot C/1, G Block, Bandra – Kurla Complex, Bandra (E), MUMBAI – 400 023.	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001
--	--

Dear Sir/Madam,

Sub: Revised - Outcome of the Board Meeting – Reg.,
Ref: SVL/SECT/011/14-15 dated 03.02.2014

With reference to the above subject, the Board of Directors of the Company at their Meeting held on Monday, 12th May, 2014 inter-alia has accorded their approval for

1. The Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March 2014.
2. Recommendation of dividend @ 10% (Rs. 1.00 per Equity Share) for the year 2012-13, on the paid-up Equity Share Capital of the Company Rs.246,033,000/- comprising of 24,603,300 Equity Shares of Rs.10/- each.

Please find enclosed herewith the Audited Financial Results of the Company for the Quarter/financial year ended 31st March, 2014 taken on record by the Board of Directors.

This is for your information and records.

Thanking you
Yours faithfully

For SURANA VENTURES LIMITED


BADARISH H CHIMALGI
COMPANY SECRETARY

Encl: A/a

CIN:L45200AP2006PLC051566



Surana Group

SURANA VENTURES LIMITED

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad - 03. A.P., India
Tel : +91 40 27845119/27841198/44665700
Fax : +91-40-27848851/27818868
Website : www.surana.com
E.mail : surana@surana.com

SURANA VENTURES LIMITED

5th Floor, Surya Towers, S P Road, Secunderabad - 500 003
CIN: L45200AP2006PLC051566

AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31.03.2014

						(Rs in lakhs)	
Quarter ended 31.03.2014	Quarter ended 31.03.2013	Quarter ended 31.12.2013		Particulars	Year ended 31.03.2014	Year ended 31.03.2013	
(Standalone)					(Standalone)		
(Audited) Refer Note. 3				(Unaudited)	(Audited)		
3,390.40	2,213.90	3,016.75	1	a) Net sales	12,905.44	9,490.90	
-	-	-		b) Other operating income	-	-	
3,390.40	2,213.90	3,016.75		Total (a+b)	12,905.44	9,490.90	
414.36	(591.44)	431.59	2	Expenses	(763.00)	(887.74)	
2,405.44	2,107.16	2,036.48		a) Increase/decrease in stock in trade	10,726.27	8,011.41	
69.22	108.19	63.42		b) Consumption of raw material	301.24	300.54	
30.45	27.43	21.67		c) Staff cost	107.60	76.49	
34.61	40.12	36.26		d) Power & fuel	159.52	147.97	
82.66	80.72	82.64		e) Packing and forwarding	321.84	225.46	
187.27	194.16	143.12		f) Depreciation	1,288.60	943.67	
				g) Other expenditure			
3,224.01	1,966.35	2,815.18		Total expenditure	12,142.06	8,817.80	
166.39	247.55	201.58	3	Profit from operations before other income, interest and exeptional items	763.38	673.10	
34.57	46.76	18.82	4	Other income	144.03	63.73	
200.96	294.31	220.40	5	Profit before interest and exeptional items	907.41	736.83	
97.92	96.32	74.24	6	Interest and financial Charges	290.87	298.29	
103.03	197.99	146.16	7	Profit after interest but before exceptional items	616.54	438.54	
(20.30)	(25.08)	(20.30)	8	Exeptional items (Net)	(81.19)	(79.42)	
82.74	172.92	125.86	9	Profit from ordinary activities before tax	535.36	359.12	
18.42	34.76	25.17	10	Tax expenses			
1.68	24.08	-		Current tax	108.94	72.00	
33.71	-	-		Deffered tax	1.68	24.08	
-	-	-		MAT credit utilised	121.24	-	
-	4.08	-		Taxes of earlier years	-	4.08	
28.93	109.99	100.69	11	Net Profit from ordinary activities after tax	303.50	258.96	
-	-	-	12	Extra Ordinary Items net of Tax expenses	-	-	
28.93	109.99	100.69	13	Net Profit for the period	303.50	258.96	
2460.33	2460.33	2460.33	14	Paid up equity share capital	2460.33	2460.33	
10.00	10.00	10.00	15	Face value per share	10.00	10.00	
-	-	-	15	Reserves excluding revaluation Reserves	1,777.55	1,761.90	
			16	a) Earning Per Share (EPS)			
0.12	0.45	0.41		Basic EPS before Extra-ordinary items	1.23	1.05	
0.12	0.45	0.41		Basic EPS after Extra-ordinary items	1.23	1.05	
				b) Basic EPS after extra-ordinary items	1.23	1.05	
0.12	0.45	0.41		Dilluted EPS after extra-ordinary items	1.23	1.05	
0.12	0.45	0.41					



For SURANA VENTURES LIMITED

[Signature]
COMPANY SECRETARY

PART II - A						
6,159,102 25.03	6,168,764 25.07	6,164,552 25.06	17	Public Shareholding i) No. of shares ii) Percentage of Shareholding	6,159,102 25.03	6,168,764 25.07
-	-	-	18	Promoters and Promoter group shareholding a) Pledged/Encumbered No of shares Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group) Percentage of shares (as a % of the total Sharecapital of the company)	- - -	- - -
18,444,198 100	18,434,536 100	18,438,748 100		b) Non-Encumbered No of shares Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group) Percentage of shares (as a % of the total Sharecapital of the company)	18,444,198 100.00 74.97	18,434,536 100.00 74.93

PART II

Particulars	3 months ended 31.03.2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	NIL

Note:

1. This publication is in Compliance with the requirements of Clause 41 of the listing agreement.
2. The above results, having been subjected to limited review by the Statutory Auditors, have been reviewed and recommended for adoption by the Audit committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 12th May, 2014. For the report and these results, visit our website www.surana.com or www.suranaventures.com
3. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the respective financial year.
4. The Board has recommended a dividend @ 10% (Rs.1.00 per equity share) for the year 2013-14.
5. Previous years figures have been regrouped, rearranged and reworked wherever necessary to make them comparable.
6. The Text of the above statement has been approved by the Board of Directors in its meeting held on 12.05.2014

By order of the Board
For Surana Ventures Limited

Place: Secunderabad
Date: 12.05.2014

Sd/-
G M Surana
Chairman

For SURANA VENTURES LIMITED

COMPANY SECRETARY



SURANA VENTURES LIMITED

Segmentwise Revenue, Results and Capital Employed under clause 41 of listing agreement

(Rs in lakhs)

Quarter ended 31.03.2014	Quarter ended 31.03.2013	Quarter ended 31.12.2013	Particulars	Year ended 31.03.2014	Year ended 31.03.2013
Standalone				Standalone	
(Audited) Refer Note. 3			(Unaudited)	(Audited)	
			Segment revenue		
3,382.98	2,199.94	2,993.54	a) Solar products	12,783.29	9,283.99
7.42	13.96	23.22	b) Wind power	122.16	206.91
3,390.40	2,213.90	3,016.75	Net sales/income from operations	12,905.44	9,490.90
			Segmental results		
			(Profit before tax & interest)		
204.70	296.41	220.86	a) Solar products	831.58	785.55
(9.91)	0.54	5.80	b) Wind power	58.96	(30.74)
194.79	296.95	226.65	Total	890.54	754.80
97.92	96.32	74.24	Less: (i) Interest	290.87	298.29
14.13	27.72	26.55	(ii) Unallocable expenditure net of unallocable income	64.31	97.40
82.74	172.92	125.86	Total profit before tax	535.36	359.12
			Capital Employed		
4,479.00	4,658.21	4,601.29	a) Solar products	4,479.00	4,658.21
1,055.59	1,244.43	1,135.71	b) Wind power	1,055.59	1,244.43
387.15	151.62	189.11	c) Unallocated	387.15	151.62
5,921.74	6,054.25	5,926.11	Total	5,921.74	6,054.25



For SURANA VENTURES LIMITED

[Signature]
COMPANY SECRETARY

SURANA VENTURES LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2014

(Rs. in lakhs)

Statement of Assets and Liabilities		As at 31.03.2014 Rs.	As at 31.03.2013 Rs.
Particulars			
		Standalone	
		Audited	
I	EQUITY AND LIABILITIES		
	(1) Shareholder's funds		
	(a) Share capital	2,460.33	2,460.33
	(b) Reserves and surplus	1,777.55	1,761.90
	Sub-Total - Shareholder's funds	4,237.88	4,222.23
	(2) Non-current liabilities		
	(a) Long-term borrowings	1,613.99	1,763.83
	(b) Deferred tax liability (Net)	69.87	68.19
	Sub-Total - Non current liabilities	1,683.86	1,832.02
	(3) Current liabilities		
	(a) Short-term borrowings	2,542.78	1,147.43
	(b) Trade payables	681.69	1,723.63
	(c) Other current liabilities	806.34	265.77
	(d) Short-term provisions	288.85	289.35
	Sub-Total - current liabilities	4,319.66	3,426.18
	TOTAL- EQUITY AND LIABILITIES	10,241.39	9,480.44
II	ASSETS		
	(1) Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	3,063.68	3,132.32
	(ii) Intangible assets	7.34	88.53
	(iii) Capital work-in-progress	1,362.51	1,146.49
	(b) Non-current investments	2.00	3.00
	(c) Long-term loans and advances	19.05	166.83
	Sub-Total - Non current assets	4,454.58	4,537.16
	(2) Current assets		
	(a) Inventories	3,527.41	3,006.87
	(b) Trade receivables	1,309.52	944.98
	(c) Cash and cash equivalents	561.01	510.28
	(d) Short-term loans and advances	388.88	430.22
	(f) Other current assets	-	50.93
	Sub-Total - current assets	5,786.82	4,943.27
	TOTAL- ASSETS	10,241.39	9,480.44



For SURANA VENTURES LIMITED

COMPANY SECRETARY



SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A.

C. Amarnath, B.Com., LLB., F.C.A. DISA (ICA)

G. Ganesh, B.Com., F.C.A. DISA (ICA)

**Auditor's Report Quarterly Financial Results and Year to date
Financial Results of Surana Ventures Limited pursuant to Clause 41
of Listing Agreement.**

To
The Board of Directors of
Surana Ventures Limited

1. We have audited the quarterly results of **Surana Ventures Limited** ('the Company') for the quarter ended 31st March 2014 and the year to date financial results for the period from 1 April 2013 to 31 March 2014, attached herewith, being submitted by the Company pursuant to the requirement of 'Shareholding' and Promoter and Promoter Group Shareholding' which have been prepared on the basis of interim financial statements, which are responsibility of Company's management. The quarterly financial results are the derived figures between audited figures in respect of year ended 31 March 2014, and the published year to date figures upto 31 December 2012, being the date of the end of the third quarter of the current financial year, which were subject to limited review.
2. The financial results for the quarter ended 31 March 2014, and relevant requirements of Clause 41 of Listing agreement are the responsibility of the Company's management and have been approved by the Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended 31 December 2013 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued Pursuant to the Companies (Accounting Standard) Rules 2006 as per section 211 (3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated 13 September 2013 in respect of Section 133 of Companies Act 2013 and other accounting principles generally accepted in India and the relevant requirements of Clause 41 of Listing Agreement.
3. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit



also includes examining on test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

4. In our opinion and best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:
 - iii. are presented in accordance with the requirements of clause 41 of Listing Agreement in this regard;
 - iv. give a true and fair view of the net profit and other financial information for the quarter ended 31 March 2013 as well as the year to date results for the period from 1 April 2013 to 31 March 2014.
5. Further, we also report that the figures for the quarter ended 31 March 2014 represent the derived figures between the audited figures between the audited figures in respect of the financial year ended 31 March 2014 and published year to date figures of quarter of the current financial year, which were subjected to a limited review as stated above under Clause 41(1)(d) of the Listing Agreement. On the basis of books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of Listing agreement and found the same to be correct.

For **SEKHAR & CO.**
Chartered Accountants,
Firm Registration No. 003695-S


G. GANESH

PARTNER

M. No.: 211704

Place: Secunderabad

Date: May 12, 2014

