



Surana Group

SURANA VENTURES LIMITED

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad - 03. A.P., India
Tel : +91 40 27845119/27841198/44665700
Fax : +91-40-27848851/27818868
Website : www.surana.com
E.mail : surana@surana.com

SVL/ SECT/ 113 /13-14

6th May, 2013

The Secretary National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot C/1, G Block, Bandra – Kurla Complex, Bandra (E), MUMBAI – 400 023.	The Secretary, Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Reg.,
Ref: SVL/SECT/ 112 /13-14 dt 26.04.2013

This is to inform you that the Board of Directors of the Company at their Meeting held on Monday, 6th May, 2013 interalia has accorded their approval for

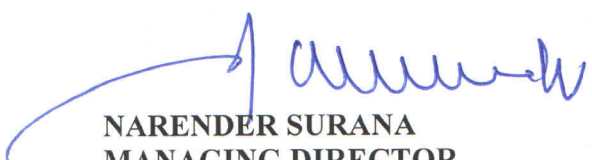
1. The Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March 2013.
2. Recommendation of dividend @ 10% (Rs. 1.00 per Equity Share) for the year 2012-13, on the paid-up Equity Share Capital of the Company Rs.246,033,000/- comprising of 24,603,300 Equity Shares of Rs.10/- each.
3. Accepted the resignation of Shri Harish Nair, Director of the Company w.e.f. 06.05.2013.
4. To divest the Company's entire stake in wholly owned subsidiary M/s Surana Solar Systems Private Limited, thereby ceasing it to be the Company's subsidiary.

Please find enclosed herewith the Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2013 taken on record by the Board of Directors.

This is for your information and records.

Thanking you,
Yours faithfully,

For SURANA VENTURES LIMITED


NARENDER SURANA
MANAGING DIRECTOR



Surana Group

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SURANA VENTURES LIMITED

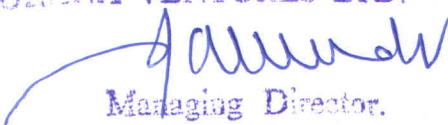
5th Floor, Surya Towers, S P Road, Secunderabad - 500 003

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

			(Rs in lakhs)				
Quarter Ended 31.03.2013	Quarter Ended 31.03.2012	Quarter Ended 31.12.2012		Particulars	Year ended 31.03.2013	Year ended 31.03.2012	Year ended 31.03.2013
(Standalone)					(Standalone)		Consolidated
(Unaudited)					(Audited)		(Audited)
2,213.90	1,196.03	2,966.63	1	a) Net Sales	9,490.90	7,266.86	9,490.90
-	-	-		b) Other Operating Income	-	-	-
2,213.90	1,196.03	2,966.63		Total (a+b)	9,490.90	7,266.86	9,490.90
				Expenses			
(591.44)	97.05	(409.81)		a) Increase/decrease in stock in trade	(887.74)	(5.56)	(887.74)
2,107.16	583.92	2,685.83		b) Consumption of Raw Material	8,011.27	5,343.93	8,011.27
108.19	83.54	61.07		c) Staff Cost	300.54	260.47	300.54
27.43	11.21	16.56		d) Power & Fuel	76.49	52.63	76.49
40.12	30.50	36.83		e) Packing and forwarding	147.97	143.67	147.97
80.72	56.32	45.13		f) Depreciation	225.46	216.59	225.46
194.16	156.08	363.92		g) Other Expenditure	943.81	901.64	944.83
1,966.35	1,018.62	2,799.53		Total Expenditure	8,817.80	6,913.37	8,818.82
247.55	177.41	167.10		Profit from Operations before other Income, Interest and exeptional items	673.10	353.49	672.08
46.76	22.71	6.61		Other Income	63.73	120.56	63.73
294.31	200.12	173.72		Profit Before Interest and exeptional items	736.83	474.05	735.81
96.32	108.69	58.84		Interest and financial Charges	298.29	355.93	298.29
197.99	91.43	114.87		Profit after Interest but before Exceptional Items	438.54	118.12	437.52
(25.08)	(20.30)	(19.25)		Exeptional Items (Net)	(79.42)	(73.85)	(79.42)
172.92	71.13	95.63		Profit from Ordinary activities before Tax	359.12	44.27	358.10
34.76	8.00	19.98		Tax Expenses			
24.08	5.14	-		Current Tax	72.00	8.00	72.00
-	(0.98)	-		Deffered Tax	24.08	5.14	24.08
4.08	-	-		MAT Credit	-	(0.98)	-
				Taxes of Earlier Years	4.08		4.08
109.99	58.97	75.65		Net Profit from ordinary activities after tax	258.96	32.11	257.93
-	-	-		Extra Ordinary Items net of Tax expenses	-	-	-
109.99	58.97	75.65		Net Profit for the period	258.96	32.11	257.93
2460.33	2460.33	2460.33		Paid up equity share capital	2460.33	2460.33	2,460.33
10.00	10.00	10.00		Face value per Share	10.00	10.00	10.00
-	-	-		Reserves excluding Revaluation Reserves	1,761.90	1,790.79	1,760.88
0.45	0.24	0.31		a) Earning Per Share (EPS)			
0.45	0.24	0.31		Basic EPS before Extra-ordinary items	1.05	0.13	1.05
				Basic EPS after Extra-ordinary items	1.05	0.13	1.05
0.45	0.24	0.31		b) Basic EPS After Extra-ordinary items	1.05	0.13	1.05
0.45	0.24	0.31		Dilluted EPS After Extra-ordinary items	1.05	0.13	1.05

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For SURANA VENTURES LTD.


 Managing Director.

PART II						
A. PARTICULARS OF SHAREHOLDING						
61,68,764 25.07	63,36,014 25.75	61,75,644 25.10	1. Public Shareholding i) No. of shares ii) Percentage of Shareholding	61,68,764 25.07	63,36,014 25.75	61,68,764 25.07
-	-	-	2. Promoters and Promoter group shareholding a) Pledged/Encumbered i) No of shares ii)Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) iii) Percentage of shares (as a % of the total sharecapital of the company)	- - -	- - -	- - -
184,34,536	182,67,286	184,27,656	b) Non-Encumbered i) No of shares ii) Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) iii) Percentage of shares (as a % of the total sharecapital of the company)	184,34,536 100.00 74.93	182,67,286 100.00 74.25	184,34,536 100.00 74.93

Particulars	3 months ended 31.03.2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil

Notes:

1. This publication is in Compliance with the requirements of Clause 41 of the listing agreement.
2. The Board has recommended a dividend @ 10% (Rs 1.00 per equity share) for the year 2012-13.
3. The above results for the quarter and financial year ended 31st March, 2013 have been reviewed by the Audit committee and approved by the
4. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date
5. Previous years figures have been regrouped, rearranged and reworked to be in conformity with the Revised Schedule VI of the Companies Act, 1956
6. The text of the above statement has been approved by the Board of Directors in its meeting held on 06.05.2013.

**By order of the Board
For Surana Ventures**

**Sd/-
G M Surana
Chairman**

**Place: Secunderabad
Date: 06.05.2013**

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For SURANA VENTURES LTD.

Managing Director.

SURANA VENTURES LIMITED

Segmentwise Revenue, Results and Capital Employed under clause 41 of listing agreement

(Rs in lakhs)

Quarter ended 31.03.2013	Quarter ended 31.03.2012	Quarter ended 31.12.2012	Particulars	Year ended 31.03.2013	Year ended 31.03.2012	Year ended 31.03.2013
Standalone (Unaudited)				Standalone (Audited)	Consolidated (Audited)	
2,199.94 13.96	1,185.62 10.41	2,867.15 99.49	Segment Revenue a) Solar Products b) Wind Power	9,283.99 206.91	7059.91 206.95	9,283.99 206.91
2,213.90	1,196.03	2,966.63	Net Sales/income from operations	9,490.90	7,266.86	9,490.90
296.41 0.54	205.67 (14.19)	246.45 -67.56	Segmental Results (Profit before Tax & Interest) a) Solar Products b) Wind Power	785.55 -30.74	337.47 107.30	784.53 (30.74)
296.95	191.48	178.89	Total	754.80	444.77	753.79
96.32 27.72	108.68 11.67	58.84 24.43	Less: (i) Interest (ii) Unallocable expenditure net of unallocable income	298.29 97.40	355.93 44.57	298.29 97.40
172.92	71.13	95.62	Total Profit before Tax	359.12	44.27	358.10
4,658.21 1,244.43 151.62	3,828.11 1,817.12 325.62	2,591.09 1,279.63 1,656.61	Capital Employed a) Solar Products b) Wind Power c) Unallocated	4,658.21 1,244.43 151.62	3828.11 1817.12 325.62	4,683.43 1,244.43 151.62
6,054.25	5,970.85	5,527.33	Total	6,054.25	5,970.85	6,079.48

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For SURANA VENTURES LTD.


Managing Director.

SURANA VENTURES LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2013

(Rs. in lakhs)

Statement of Assets and Liabilities		As at 31.03.2013 Rs.	As at 31.03.2012 Rs.	As at 31.03.2013 Rs.
Particulars				
		Standalone		Consolidated
		Audited		Audited
I	EQUITY AND LIABILITIES			
	(1) SHAREHOLDERS' FUNDS			
	(a) Share Capital	2,460.33	2,460.33	2,460.33
	(b) Reserves and Surplus	1,761.90	1,790.79	1,760.88
	Sub-Total - Shareholder's Funds	4,222.23	4,251.12	4,221.21
	(2) Non-Current Liabilities			
	(a) Long-Term Borrowings	1,763.83	219.73	1,763.83
	(b) Deferred Tax Liability (Net)	68.19	44.11	68.19
	Sub-Total - Non Current Liabilities	1,832.02	263.84	1,832.02
	(3) Current Liabilities			
	(a) Short-Term Borrowings	1,147.43	2,297.98	1,147.43
	(b) Trade Payables	1,723.63	419.71	2,258.45
	(c) Other Current Liabilities	265.77	441.25	265.80
	(d) Short-Term Provisions	289.35	144.47	289.35
	Sub-Total - Current Liabilities	3,426.18	3,303.41	3,961.04
	TOTAL- EQUITY AND LIABILITIES	9,480.44	7,818.37	10,014.27
II	ASSETS			
	(1) Non-Current Assets			
	(a) Fixed Assets			
	(i) Tangible Assets	3,132.32	2,631.59	3,153.80
	(ii) Intangible Assets	88.53	169.71	88.53
	(iii) Capital Work-in-Progress	1,146.49	128.62	1,683.56
	(b) Non-Current Investments	3.00	2.00	2.00
	(c) Long-Term Loans and Advances	166.83	140.29	141.59
	(d) Other Non Current Assets	-	-	-
	Sub-Total - Non Current Assets	4,537.16	3,072.21	5,069.47
	(2) Current Assets			
	(a) Inventories	3,006.87	2,911.48	3,006.87
	(b) Trade Receivables	944.98	402.95	944.98
	(c) Cash and Cash Equivalents	510.28	202.83	511.80
	(d) Short-Term Loans and Advances	430.22	1,177.12	430.22
	(f) Other Current Assets	50.93	51.78	50.93
	Sub-Total - Current Assets	4,943.27	4,746.17	4,944.80
	TOTAL- ASSETS	9,480.44	7,818.37	10,014.27

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FOR SURANA VENTURES LTD.

[Signature]
Managing Director



SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A.

C. Amarnath, B.Com., LL.B., F.C.A. DISA (ICA)

G. Ganesh, B.Com., F.C.A. DISA (ICA)

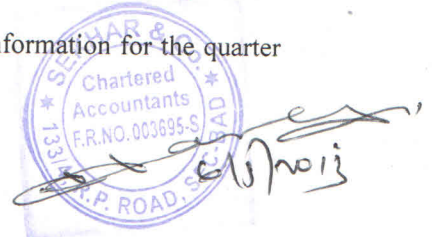
**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement**

To

Board of Directors of

Surana Ventures Limited

1. We have audited the quarterly financial results of **Surana Ventures Limited** for the quarter ended March 31, 2013 and the financial results for the year ended March 31, 2013, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2013 and the published year-to-date figures up to December 31, 2012, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2013 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2012, the audited annual financial statements as at and for the year ended March 31, 2013, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2012 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2013; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2013 and for the year ended March 31, 2013.



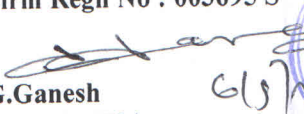
Sekhar & Co – Report for Stock Exchanges Under Listing Agreement – Surana Venture Limited
6/5/13

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2013 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2013 and the published year-to-date figures up to December 31, 2012, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.
5. The above results also include the audited consolidated financial results of the following subsidiary companies for the period ended March 31, 2013.

Subsidiaries : Surana Solar Systems Private Limited

6. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For
Sekhar & Co
Chartered Accountants
Firm Regn No : 003695 S


G. Ganesh
M.No.211704
Partner



Place : Secunderabad
Date : 06-05-2013