



Surana Group

SURANA VENTURES LIMITED

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad - 500 003. A.P., India.
Ph : 27845119, 27841198
Fax : +91 40 27848851/27818868
Internet : <http://www.surana.com>
E-mail : surana@surana.com

SVL/ SECT/ 106 /11-12

28th January, 2012

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra – Kurla Complex,
Bandra (E)
MUMBAI – 400 051

Dear Sir/Madam,

Sub: Outcome of the Board Meeting – Reg.,
Ref: SVL/SECT/ 104 /11-12 dt 19.01.2012

With reference to the above subject, the Board of Directors of the Company at their Meeting held on Saturday, 28th January, 2012 inter-alia approved the Un-audited Financial Results of the Company for the Quarter ended 31st December, 2011.

Please find enclosed herewith the Unaudited Financial Results of the Company for the Quarter ended 31st December, 2011 along with Limited Review Report issued by M/s. Sekhar & Co., Chartered Accountants, Statutory Auditors of the Company.

This is for your information and records.

Thanking you,
Yours faithfully,

For SURANA VENTURES LIMITED

BISWARANJAN SUBUDHI
COMPANY SECRETARY

Encl: A/a

Surana Ventures Limited
5th Floor, Surya Towers, S P Road, Secunderabad
Unaudited Financial Results for the Nine Months ended 31st December ,2011

			(Rs in lakhs)			
Quarter ended 31.12.2011	Quarter ended 31.12.2010	Quarter ended 30.09.2011	PARTICULARS	Nine Months ended 31.12.2011	Nine Months ended 31.12.2010	Year ended 31.03.2011
(Standalone)				(Standalone)		
(Unaudited)				(Unaudited)		(Audited)
2,708.42	2474.33	1729.44	1 a) Net Sales	6,070.83	7,574.44	10,233.89
-	-	-	b) Other Operating Income	-	-	-
2,708.42	2474.33	1729.44	Total (a+b)	6,070.83	7,574.44	10,233.89
			2 Expenses			
301.47	(191.42)	(323.06)	a) Increase/decrease in stock in trade	(102.61)	(462.15)	(502.21)
1,801.55	1891.74	1833.35	b) Consumption of Raw Material	4,760.01	5,558.94	7,353.50
56.09	45.55	52.26	c) Staff Cost	176.93	93.71	159.76
10.96	8.10	17.14	d) Power & Fuel	41.42	30.93	40.72
51.80	21.15	28.51	e) Packing and forwarding	113.16	80.65	117.02
54.50	45.60	54.45	f) Depreciation	160.27	113.60	166.75
334.23	182.76	230.65	g) Other Expenditure	745.56	508.54	711.93
2,610.60	2003.48	1893.30	Total Expenditure	5,894.74	5,924.24	8,047.47
97.82	470.85	(163.86)	3 Profit from Operations before other Income, Interest and exeptional items	176.09	1,650.20	2,186.43
27.55	43.56	37.71	4 Other Income	97.85	165.75	191.17
125.37	514.41	(126.15)	5 Profit Before Interest and exeptional items	273.94	1,815.95	2,377.60
97.47	45.66	82.40	6 Interest and financial Charges	247.25	153.96	231.62
27.91	468.75	(208.55)	7 Profit after Interest but before Exceptional Items	26.70	1,661.99	2,145.97
(17.85)	(17.85)	(18.79)	8 Exeptional Items (Net)	(53.55)	(53.55)	(71.29)
10.05	450.90	(227.34)	9 Profit from Ordinary activities before Tax	(26.86)	1,608.43	2,074.68
-	90.00	(38.00)	10 Tax Expenses	-	321.00	414.00
-	-	-	Current Tax	-	31.92	36.39
-	(6.30)	(22.97)	Deferred Tax	-	7.35	(21.03)
10.05	367.20	(166.37)	11 Net Profit from ordinary activities after tax	(26.86)	1,248.16	1,645.32
-	-	-	12 Extra Ordinary Items net of Tax expenses	-	-	-
10.05	367.20	(166.37)	13 Net Profit for the period	(26.86)	1,248.16	1,645.32
2460.33	2460.33	2460.33	14 Paid up equity share capital	2460.33	2460.33	2460.33
10.00	10.00	10.00	Face value per Share	10.00	10.00	10.00
			15 Reserves excluding Revaluation Reserves			1,901.66
0.04	1.49	0.68	16 a) Earning Per Share (EPS)			
0.04	1.49	0.68	Basic EPS before Extra-ordinary items	(0.11)	5.07	6.68
			Basic EPS after Extra-ordinary items	(0.11)	5.07	6.68
6,336,014	6,336,014	6,336,014	17 Public Shareholding	6,336,014	6,336,014	6,336,014
25.75	25.75	25.75	i) No. of shares	25.75	25.75	25.75
			ii) Percentage of Shareholding			

For SURANA VENTURES LIMITED

IBS
COMPANY SECRETARY

			18	Promoters and Promoter group shareholding			
				a) Pledged/encumbered			
-	-	-		No of shares	-	-	-
-	-	-		Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-
-	-	-		Percentage of shares (as a % of the total sharecapital of the company)	-	-	-
				b) Non-encumbered			
18,267,286	18,267,286	18,267,286		No of shares	18,267,286	18,267,286	18,267,286
74.25	74.25	74.25		Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	74.25	74.25	74.25
100.00	100.00	100.00		Percentage of shares (as a % of the total sharecapital of the company)	100.00	100.00	100.00

Notes:

1. This publication is in Compliance with the requirements of Clause 41 of the listing agreement
2. The Limited Review by the Statutory Auditors for the quarter as required under clause 41 of the Listing Agreement has been completed and the related report is being forwarded to the Stock Exchanges. The report does not have any impact on the above results and notes which need to be explained. For the report and these results, visit our website www.surana.com
3. The above results for the quarter and nine months ended December, 2011 have been reviewed by the Audit committee and approved by the Board of Directors in its meeting held on 28.01.2012.
4. The number of Investors complaints for the quarter ended 31.12.2011;
Opening- Nil, Received-2 Resolved-2, Pending-Nil
5. Previous years figures have been regrouped, rearranged and reworked wherever necessary to make them comparable.
6. The text of the above statement has been approved by the Board of Directors in its meeting held on 28.01.2012

**By order of the Board
For Surana Ventures Limited**

Sd/-
G M Surana
Chairman

Place: Secunderabad
Date: 28.01.2012

For SURANA VENTURES LIMITED

COMPANY SECRETARY

Surana Ventures Limited

Segmentwise Revenue, Results and Capital Employed under clause 41 of listing agreement

					(Rs. in Lakhs)
Quarter ended 31.12.2011	Quarter ended 30.09.2011	Particulars	Nine Months ended 31.12.2011	Half Year ended 30.09.2011	Year ended 31.03.2011
Uaudited			Uaudited	Uaudited	Audited
2,655.28 53.14	1612.52 116.93	Segment Revenue			
		a) Solar Division	5,874.29	3,219.01	10,123.61
		b) Wind Power	196.54	143.40	110.29
2,708.42	1,729.45	Net Sales/income from operations	6,070.83	3,362.41	10,233.89
83.19 28.49	(222.25) 91.93	Segmental Results (Profit before Tax & Interest)			
		a) Solar Division	131.80	48.61	2,283.60
		b) Wind Power	121.49	93.00	21.38
111.68	(130.32)	Total	253.29	141.61	2,304.98
97.47	82.40	Less: (i) Interest	247.25	149.78	231.62
4.17	14.62	(ii) Unallocable expenditure net of unallocable income	32.91	28.74	(1.33)
10.05	(227.34)	Total Profit before Tax	(26.86)	(36.91)	2,074.68
4,482.08 1,889.58 626.64	4549.15 1872.08 441.59	Capital Employed			
		a) Solar Division	4,482.08	4,549.15	4,036.68
		b) Wind Power	1,889.58	1,872.08	1,816.39
		c) Unallocated	626.64	441.59	116.92
6,998.30	6,862.82	Total	6,998.30	6,862.82	5,969.99

Note: As reportable segments have been identified with effect from the quarter ended 31st March, 2011, segment the corresponding period ended 31st December 2010 have not been given.

For SURANA VENTURES LIMITED

 COMPANY SECRETARY



SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS:

K.C. Devdas, B.Com., F.C.A.
C. Amarnath, B.Com., L.L.B., F.C.A.DISA (ICA)
G. Ganesh, B.Com., F.C.A., DISA (ICA)

To

The Board of Directors

Surana Ventures Limited

Limited Review Report

28/01/2012

We have reviewed the accompanying statement of unaudited financial results of **M/s. Surana Ventures Limited** for the period ended **31st December, 2011**. Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Secunderabad
28th January 2012

For Sekhar and Co
Chartered Accountants
Firm Regn No: 003695 - S

G Ganesh
Partner
M.No.211704

