



SURANA VENTURES LIMITED

5th Floor, Surya Towers,
Sardar Patel Road,
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SVL/ SECT/ 63 /10-11

27th January, 2011

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra – Kurla Complex,
Bandra (E)
MUMBAI – 400 023.

Dear Sir,

Sub: Outcome of the Board Meeting – Reg.,
Ref: Our Letter No. SVL/SECT/ 60 /10-11 Dated 19.01.2011

With reference to the above subject, the Board of Directors of the Company at their Meeting held on Thursday, 27th January, 2011 inter-alia has accorded their approval for

1. Un-audited Financial Results of the Company for the quarter ended 31st December 2010.
2. Initiate steps to raise upto USD 30 million for financing PV Cell Line and setting up of Automated Module Line through ECBs/ADRs/GDRs/Preferential allotment or such other funding options in accordance with FEMA, RBI and SEBI (ICDR) Regulation, 2009 as may be applicable. Further to initiate steps to seek the approval of members through postal ballot for the said purpose.
3. Initiate steps for Listing of Equity shares in the Alternative Investment Market ("AIM"), the London Stock Exchange's junior international market, seeking international investment.
4. Approved the sanction of Working Capital Limits from Indian Overseas Bank & Term Loan from Bank of India

Please find enclosed herewith the Un-audited Financial Results of the Company for the quarter ended 31st December 2010 taken on record by the Board of Directors.

This is for your information and records.

Thanking you,
Yours faithfully,
For **SURANA VENTURES LIMITED**


BISWARANJAN SUBUDHI
COMPANY SECRETARY
Encl: A/a

Surana Ventures Limited
5th Floor, Surya Towers, S. P. Road, Secunderabad
Unaudited Financial Results for the quarter ended 31st December 2010

Rs in Lacs

	Quarter ended 31.12.10 (Unaudited)	Particulars	Nine Months ended 31.12.10 (Un Audited)	Year ended 31.03.2010 (Audited)
1	2,474.33	Net Income from Operations	7,574.44	2,933.84
2	-	Other Operating Income	-	-
3	2,474.33	Total Income (1+2)	7,574.44	2,933.84
4	(191.42)	a) Increase/decrease in stock in trade	(462.15)	61.15
	1,891.74	b) Consumption of Raw Material	5,558.94	1,964.07
	45.55	c) Staff Cost	102.87	33.06
	8.10	d) Power & Fuel	30.93	31.19
	21.15	e) Packing & Forwarding	80.65	53.63
	45.60	f) Depreciation	113.60	17.44
	182.76	g) Other Expenditure	499.40	239.85
	2,003.50	Total Expenditure	5,924.26	2,400.39
5	470.83	Profit from operations before other Income, Interest and exceptional items	1,650.18	533.44
	43.56	Other income	165.75	229.18
	514.39	Profit before Interest and exceptional items	1,815.93	762.62
6	45.66	Interest and financial Charges	153.96	67.20
	468.73	Profit after interest but before exceptional items	1,661.97	695.43
7	17.85	Exceptional items	53.55	71.58
8	450.87	Profit before Tax	1,608.41	623.85
9		Tax Expenses		
	90.00	Current Tax	321.00	104.52
	0.00	Deferred Tax	31.92	(1.96)
	(6.30)	MAT Credit	7.35	(99.73)
	0.00	Taxes of earlier years	-	(0.09)
10	367.17	Profit After Tax	1,248.14	621.11
		Extraordinary items net of Tax expenses	-	-
	367.17	Net Profit for the period	1,248.14	621.11
11	2,460.33	Equity share capital	2,460.33	2,460.33
12	10.00	Face value per Share	10.00	10.00
13		Reserves excluding Revaluation reserves		543.24
14		Earnings per Share (EPS) - not annualised		

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For SURANA VENTURES LIMITED

BS
COMPANY SECRETARY

	1.49	Basic EPS before Extra-ordinary items	5.07	2.52
	1.49	Basic EPS after Extra-ordinary items	5.07	2.52
-15		Public Shareholding		
	6,336,014	i) No. of shares	6,336,014	0.00
	25.75	ii) Percentage of Shareholding	25.75	0.00

Notes:-

1. The above results, having been subjected to Limited Review by the Statutory Auditors, have been reviewed and recommended for adoption by Audit Committee to the Board of Directors and have been approved by the Board at their meeting held on 27th January, 2011
2. Basic EPS has been calculated on the basis of weighted average number of Shares outstanding as on 31.12.2010
3. The Company's shares admitted for trading on BSE and NSE w.e.f. January 7, 2011.
- 4) The number of Investors complaints received during the quarter ended 31.12.2010 are Pending as on 30.09.2010- Nil, Received - 0, Resolved-0, Pending as on 31.12.2010-Nil
5. Previous year figures have been regrouped, rearranged and reworked wherever necessary to make them comparable.

Place : Secunderabad
Date : 27.01.11

Sd/-
G M Surana
Chairman

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For SURANA VENTURES LIMITED


COMPANY SECRETARY