

Surana Ventures Limited
5th Floor, Surya Towers, S P Road, Secunderabad

Un Audited Financial Results for the Quarter and Half Year ended 30th September 2012

Un Audited Financial Results for the Quarter and Half Year ended 30th September 2012				(Rs in lakhs)			
PART I			Quarter ended 30.06.2012	Half year ended 30.09.2012	Half year ended 30.09.2011	Year ended 31.03.2012	
	Quarter ended 30.09.2012	Quarter ended 30.09.2011	Particulars				
	(Un Audited)	(Un Audited)		(Un Audited)	(Un Audited)	(Un Audited)	
				(Un Audited)	(Un Audited)	(Audited)	
1	2,586.40	1,729.44	a) Net Sales	1,723.97	4,310.37	3,362.41	
	-	-	b) Other Operating Income	1,723.97	4,310.37	3,362.41	
	2,586.40	1,729.44	Total (a+b)			7,266.86	
2			Expenses	(37.62)	113.51	(404.08)	
	151.13	(323.06)	a) Increase/decrease in stock in trade	1,244.75	3,218.29	2,958.46	
	1,973.54	1,833.35	b) Consumption of Raw Material	54.81	131.27	120.84	
	76.46	52.26	c) Staff Cost	16.56	32.49	30.46	
	15.93	17.14	d) Power & Fuel	36.93	71.02	61.36	
	34.09	28.51	e) Packing and forwarding	49.87	99.61	105.77	
	49.74	54.45	f) Depreciation	241.80	400.97	411.33	
	159.17	230.66	g) Other Expenditure	1,607.10	4,067.15	3,284.13	
	2,460.05	1,893.31	Total Expenditure	116.87	243.22	78.28	
3	126.35	(163.87)	Profit from Operations before other Income, Interest and execeptional items	18.83	25.58	70.30	
4	6.75	37.71	Other Income	135.70	268.80	148.58	
5	133.10	(126.16)	Profit Before Interest and execeptional items	72.00	143.13	149.78	
6	71.13	82.40	Interest and financial Charges	63.70	125.67	(1.20)	
7	61.97	(208.56)	Profit after Interest but before Exceptional Items	(20.14)	(35.10)	(35.70)	
8	(14.96)	(18.79)	Exceptional Items (Net)	43.56	90.58	(36.90)	
9	47.02	(227.35)	Profit from Ordinary activities before Tax	8.75	17.26	-	
10	8.51	(38.00)	Tax Expenses	-	-	-	
	-	-	Current Tax	-	-	-	
	-	(22.97)	Deffered Tax	34.81	73.32	(36.90)	
	-	(166.38)	MAT Credit				
11	38.51	(166.38)	Net Profit from ordinary activities after tax	34.81	73.32	(36.90)	
#	-	-	Extra Ordinary Items net of Tax expenses	2460.33	2460.33	2460.33	
13	38.51	(166.38)	Net Profit for the period	10.00	10.00	10.00	
14	2460.33	2460.33	Paid up equity share capital	-	-	-	
	10.00	10.00	Face value per Share				
15	-	-	Reserves excluding Revaluation Reserves				
16			a) Earning Per Share (EPS)	0.14	0.30	(0.15)	
	0.16	(0.68)	Basic EPS before Extra-ordinary items	0.14	0.30	(0.15)	
	0.16	(0.68)	Basic EPS after Extra-ordinary items				

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For SURANA VENTURES LIMITED

Suehi Agrawal
COMPANY SECRETARY

PART II							
A. PARTICULARS OF SHAREHOLDING							
1	6,198,889 25.20	6,336,014 25.75	Public Shareholding i) No. of shares ii) Percentage of Shareholding	6,305,366 25.63	6,198,889 25.20	6,336,014 25.75	6,336,014 25.75
2	-	-	Promoters and Promoter group shareholding a) Pledged/encumbered No of shares Percentage of shares (as a % of the total share of Promoter and Promoter group) Percentage of shares (as a % of the total sharecapital of the company)	- - -	- - -	- - -	- - -
	18,404,411 74.80	18,267,286 74.25	b) Non-encumbered No of shares Percentage of shares (as a % of the total share of Promoter and Promoter group) Percentage of shares (as a % of the total share of the company)	18,297,934 74.37 100.00	18,404,411 74.80 100.00	18,267,286 74.25 100.00	18,267,286 74.25 100.00

PART II		3 months ended 30.09.2012	
Particulars			
B INVESTOR COMPLAINTS			
Pending at the beginning of the quarter			NIL
Received during the quarter			1
Disposed of during the quarter			1
Remaining unresolved at the end of the			NIL

- 1 This publication is in Compliance with the requirements of Clause 41 of the listing agreement.
- 2 The above results, having been subjected to limited review by the statutory auditors, have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board of Directors as its meeting held on 03.11.2012
- 3 Basic EPS has been calculated on the basis of number of shares outstanding as on 30.09.2012
- 4 Previous years figures have been regrouped, rearranged and reworked wherever necessary to make them comparable.
- 5 The text of the above statement has been approved by the Board of Directors at its meeting held on 03.11.2012

By order of the Board
For Surana Ventures Limited

Sd/-
G M Surana
Chairman

Date:03.11.2012
Place:Secunderabad

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For SURANA VENTURES LIMITED

Indu Agrawal
COMPANY SECRETARY

Surana Ventures Limited

Segmentwise Revenue, Results and Capital Employed under clause 41 of listing agreement

		(Rs in lakhs)				
Quarter ended 30.09.2012	Quarter ended 30.09.2011	Particulars	Quarter ended 30.06.2012	Half year ended 30.09.2012	Half year ended 30.09.2011	Year ended 31.03.2012
Un audited	Un audited		Un audited	Un audited	Un audited	Audited
2,516.61	1,612.52	Segment Revenue				
69.79	116.93	a) Solar Products	1700.29	4,216.90	3,219.01	7,059.91
		b) Wind Power	23.68	93.47	143.40	206.95
2,586.40	1,729.45	Net Sales/income from operations	1,723.97	4,310.37	3,362.41	7,266.86
		Segmental Results (Profit before Tax & Interest)				
100.69	(222.25)	a) Solar Products	142.00	242.69	48.61	337.47
38.91	91.93	b) Wind Power	(2.64)	36.27	93.00	107.30
139.60	(130.32)	Total	139.36	278.96	141.61	444.77
71.13	82.40	Less: (i) Interest	72.00	143.13	149.78	355.93
21.45	14.62	(ii) Unallocable expenditure net of unallocable income	23.80	45.25	28.74	44.57
47.02	(227.34)	Total Profit before Tax	43.56	90.58	(36.91)	44.27
		Capital Employed				
2,649.21	4,549.15	a) Solar Products	3614.46	2,649.21	4,549.15	3,828.11
1,813.15	1,872.08	b) Wind Power	1812.19	1,813.15	1,872.08	1,817.12
374.09	441.59	c) Unallocated	233.03	374.09	441.59	325.62
4,836.45	6,862.82	Total	5,659.68	4,836.45	6,862.82	5,970.85

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For SURANA VENTURES LIMITED

Suchi Agarwal
COMPANY SECRETARY

Surana Ventures Limited

Statement of Assets and Liabilities

(Amount in Lakhs)

	Particulars	Note No.	As at 30.09.2012	As at 30.09.2011	As at 31.03.2012
	1	2	3	4	5
I	EQUITY AND LIABILITIES				
	(1) Shareholders' funds				
	Share Capital	2.1	2,460.33	2,460.33	2,460.33
	Reserves and surplus	2.2	1,864.11	1,864.75	1,790.79
	Sub-total - Shareholder's Funds		4,324.44	4,325.08	4,251.12
	(2) Non-current liabilities				
	Long-term borrowings	2.3	2.28	29.66	15.98
	Deferred tax liabilities (Net)		44.11	38.98	44.11
	Sub-total - Non Current Liabilities		46.39	68.64	60.09
	(3) Current liabilities				
	Short-term borrowings	2.4	1,064.98	3,795.99	2,501.73
	Trade payables	2.5	594.99	747.87	419.71
	Other current liabilities	2.6	809.93	478.40	441.25
	Short-term provisions	2.7	144.48	45.87	144.47
	Sub-total - Non Current Liabilities		2,614.38	5,068.13	3,507.16
	TOTAL - EQUITY AND LIABILITIES		6,985.21	9,461.85	7,818.37
II	ASSETS				
	(1) Non-current assets				
	Fixed assets				
	(a) Tangible assets	2.8	2,512.46	2,719.25	2,631.59
	(b) Intangible assets	2.9	129.12	178.51	169.71
	(c) Capital work-in-progress		36.99	117.77	128.62
	Non-current investments	2.10	2.00	2.00	2.00
	Long-term loans and advances	2.11	140.30	142.32	140.29
	Other non-current assets	2.12	-	0.17	-
	Sub-total - Non Current Assets		2,820.87	3,160.02	3,072.21
	(2) Current assets				
	Inventories	2.13	2,193.53	3,413.54	2,911.48
	Trade receivables	2.14	570.41	671.07	402.95
	Cash and cash equivalents	2.15	381.91	461.93	202.83
	Short-term loans and advances	2.16	967.59	1,439.69	1,177.12
	Other current assets	2.17	50.90	315.60	51.78
	Sub-total - Current Assets		4,164.34	6,301.83	4,746.16
	TOTAL- ASSETS		6,985.21	9,461.85	7,818.37

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For SURANA VENTURES LIMITED

Suchi Agrawal.
COMPANY SECRETARY



SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A.
C. Amarnath, B.Com., LLB., F.C.A. DISA (ICA)
G. Ganesh, B.Com., F.C.A. DISA (ICA)

S&Co/12-13/Cert/Limited Review/029

03/11/2012

Review Report

To
The Board of Directors
Surana Ventures Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Surana Ventures Limited for the period ended 30th September 2012. Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sekhar and Co
Chartered Accountants
Firm Regn No: 003695 - S

Secunderabad
03rd November 2012

G Ganesh
Partner
M.No.211704

