



SURANA TELECOM AND POWER LTD.

(formerly Surana Telecom Ltd.)

ISO 9001 - 2008 Certified Company

Registered Office

Plot No.214/215 A, Phase II, IDA Cherlapally

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CIN No.: L23209TG1989PLC010336

STPL/SECT/40/2024-25

Date:28th December, 2024

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Code: SURANAT&P	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 517530
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Dear Sir/Madam,

Sub: Outcome of Board Meeting under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform that the Board of Directors of the Company at its Meeting held today, i.e. on 28th December, 2024, at shorter notice, has, inter-alia, taken the following decision: -

Approved the Notice of the Postal Ballot for seeking consent of members of the company for the following items of special business:

Item: To consider selling, leasing or otherwise disposing of the whole or substantially the whole of the undertaking 5MW Solar Power Plant (situated at Munipally, Telangana) of the company by way of Slump Sale or any other suitable manner along with other matter consequential and incidental thereto.

The Board Meeting commenced at 11:45 A.M and concluded at 12:20 P.M

Further to above, the details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/2015 dated 9th September, 2015 and Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith as an Annexure — A.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SURANA TELECOM AND POWER LIMITED

**NARENDER SURANA
MANAGING DIRECTOR
DIN: 00075086**

Encl: A/a



Annexure — A.

Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

Sr.No.	Disclosure Requirement	Details		
			(%)	Amount (Rupees in Lakhs)
1.	Amount and percentage of the turnover or revenue or income and net worth contributed by such unit during the last financial year.	Networth of Surana Telecom and Power Ltd. as on 31.03.2024		12,045
		Networth of 5MW Solar Power Plant (situated at Munipally, Telangana) as on 31.03.2024	9.98	1,202
		Total Income of Surana Telecom and Power Ltd. for the FY 23-24		2,382
		Total Income of 5MW Solar Power Plant (situated at Munipally, Telangana) for the FY 23-24	6.63	158
2.	Date on which the agreement for sale/ lease / disposal of the undertaking in suitable manner has been entered into;	The agreement for sale/ lease / disposal of the undertaking in suitable manner of 5MW Solar Power Plant situated at Munipally - Telangana ("Undertaking"), will be executed as may be agreed by the Parties mutually.		
3.	The expected date of completion of sale/ lease / disposal of the undertaking in suitable manner	Subject to satisfactory completion of the conditions precedent (including shareholders, lenders and other necessary approvals required for slump sale) by the parties and the agreement shall be executed at such date as may be mutually agreed between the parties.		
4.	Consideration received from such sale/ lease / disposal of the undertaking in suitable manner.	The consideration would range between Rs 30 Crores to Rs 35 Crores depending upon independent evaluation by the buyer.		
5.	Brief details of buyers and whether any of the buyers belong to Promoter/Promoter Group/Group Companies. If yes, details thereof	The buyer is the independent and not related to the Board.		

6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Yes, as per point No.9
8	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	The transaction may be sale/ lease / disposal of the undertaking in suitable manner as may be deemed fit by the Parties. However, no amalgamation/merger is involved.
9	Rationale of sale/ lease / disposal of the undertaking in suitable manner as may be deemed fit by Borad.	Since generating gross revenue of around Rs. 1.25 Crores annually, the 5MW Solar Power Plant, situated at Munipally, Telangana (Undertaking) is financially unsustainable due to the exorbitant cross-subsidy charges and additional surcharges imposed by the Government of Telangana. These charges reduce the net revenue to approximately Rs. 2.50 per unit, which, after accounting for operational and administrative expenses, is insufficient to recover the original investment or generate positive returns.
10	Brief Particulars for change in shareholding pattern if any	There will be no change in the share holding pattern of Surana Telecom and power Limited (Transferor Company) consequent to this transaction.