Surana Group

# SURANA TELECOM AND POWER LTD.

(formerly Surana Telecom Ltd.)
**ISO 9001 - 2008 Certified Company**

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad - 500 003. A.P., India
Tel :+91 40 27845119/44665700
Fax : 0091-40-27848851
Website : http:// www.surana.com
E.mail : surana@surana.com
CIN No.: L23209AP1989PLC010336

**STPL/SECT/055/15-16** **Date: 07th November, 2015**

| | |
|---|---|
| The Secretary<br>National Stock Exchange of India Limited<br>Exchange Plaza, 5th Floor, Plot C/1,<br>G Block, Bandra – Kurla Complex,<br>Bandra (E), MUMBAI – 400 023 | The Secretary,<br>BSE Limited<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>MUMBAI – 400 001 |

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting – Reg.,**
**Ref: Our Letter No. STPL/ SECT/053/15-16 dated 28th October, 2015**

With reference to the above subject, the Board of Directors of the Company at their Meeting held on Saturday, 07th November, 2015 inter-alia approved the Un-audited Financial Results of the Company for the Quarter and Half year ended 30th September, 2015.

Further, we enclose the Unaudited Financial Results of the Company along with Limited Review Report issued by M/s. Sekhar & Co., Chartered Accountants, Statutory Auditors of the Company.

Thanking you,
Yours faithfully,
For **SURANA TELECOM AND POWER LIMITED**

**DUDAM SRINIVAS**
**COMPANY SECRETARY**
Encl: A/a



TRANSPACIFIC CERTIFICATIONS LTD TCL JAS-ANZ
ISO 9001:2008
Quality Management System
Cert. No. 9380

# SURANA TELECOM AND POWER LTD.

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SURANA TELECOM AND POWER LIMITED
5th FLOOR, SURYA TOWERS, SP ROAD, SECUNDERABAD

UN AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2015

*Amount in lakhs*

| Quarter ended 30.09.2015 | Quarter ended 30.09.2014 | Quarter Ended 30.06.2015 | | Particulars | Half year ended 30.09.2015 | Half year ended 30.09.2014 | Year ended 31.03.2015 |
|---|---|---|---|---|---|---|---|
| (Standalone) | | | | | (Standalone) | | |
| (Unaudited) | | | | | (Unaudited) | | (Audited) |
| 512.18 | 623.30 | 344.04 | 1 | a) Net Sales | 856.23 | 963.60 | 1,605.00 |
| 35.90 | 35.36 | 35.26 | | b) Other Operating Income | 71.17 | 70.71 | 141.23 |
| **548.08** | **658.66** | **379.31** | | **Total (a+b)** | **927.39** | **1,034.31** | **1,746.23** |
| | | | 2 | **Expenses** | | | |
| 173.13 | 320.20 | 12.17 | | a) Consumption of Raw Material and Traded Goods | 185.30 | 320.20 | 343.10 |
| 13.41 | 5.92 | 11.28 | | c) Staff Cost | 24.69 | 12.22 | 24.03 |
| 4.97 | 12.64 | 4.04 | | d) Power & Fuel | 9.01 | 17.27 | 27.05 |
| 156.67 | 175.14 | 156.67 | | e) Depreciation | 313.33 | 349.77 | 751.90 |
| 137.94 | 41.19 | 78.19 | | f) Other Expenditure | 216.12 | 73.44 | 181.40 |
| **486.11** | **555.09** | **262.34** | | **Total Expenditure** | **748.46** | **772.90** | **1,327.48** |
| **61.97** | **103.57** | **116.97** | 3 | **Profit from Operations before other Income, Interest and execptional items** | **178.94** | **261.41** | **418.76** |
| 55.22 | 58.31 | 0.64 | 4 | Other Income | 55.86 | 74.85 | 156.69 |
| **117.19** | **161.87** | **117.60** | 5 | **Profit Before Interest and execptional items** | **234.79** | **336.25** | **575.45** |
| 87.51 | 83.16 | 68.99 | 6 | Interest and financial Charges | 156.50 | 166.41 | 327.03 |
| **29.68** | **78.71** | **48.61** | 7 | **Profit after Interest but before Exceptional Items** | **78.30** | **169.84** | **248.42** |
| - | (0.34) | - | 8 | **Execptional Items (Net)** | - | (0.34) | (0.34) |
| **29.68** | **78.37** | **48.61** | 9 | **Profit from Ordinary activities before Tax** | **78.30** | **169.50** | **248.08** |
| | | | 10 | Tax Expenses | | | |
| 5.93 | 5.45 | 9.73 | | Current Tax | 15.66 | 23.68 | 40.00 |
| 1.57 | (5.24) | 1.57 | | Deffered Tax | 3.14 | (5.24) | 9.37 |
| **22.18** | **78.16** | **37.32** | 11 | **Net Profit from ordinary activities after tax** | **59.50** | **151.06** | **198.71** |
| - | - | - | 12 | **Extra Ordinary Items net of Tax Expenses** | - | - | - |
| **22.18** | **78.16** | **37.32** | 13 | **Net Profit for the period** | **59.50** | **151.06** | **198.71** |
| 1,040.22 | 1,040.22 | 1,040.22 | 14 | Paid up equity share capital | 1,040.22 | 1,040.22 | 1,040.22 |
| 1.00 | 1.00 | 1.00 | | Face value per Share | 1.00 | 1.00 | 1.00 |
| | | | 15 | Reserves excluding Revaluation Reserves | | | 4,750.66 |
| | | | 16 | **a) Earning Per Share (EPS)** | | | |
| **0.02** | **0.08** | **0.04** | | **Basic EPS before Extra-ordinary items** | **0.06** | **0.15** | **0.19** |
| **0.02** | **0.08** | **0.04** | | **Dilluted EPS before Extra-ordinary items** | **0.06** | **0.15** | **0.19** |
| **0.02** | 0.08 | 0.04 | | **b) Basic EPS After Extra-ordinary items** | **0.06** | **0.15** | **0.19** |
| **0.02** | 0.08 | 0.04 | | **Dilluted EPS After Extra-ordinary items** | **0.06** | **0.15** | **0.19** |
| | | | 17 | Public Shareholding | | | |
| 264,35,595 | 269,52,080 | 266,59,703 | | i) No. of shares | 264,35,595 | 269,52,080 | 26766000 |
| 25.41 | 25.91 | 25.63 | | ii) Percentage of Shareholding | 25.41 | 25.91 | 25.73 |

IDENTIFICATION PURPOSE ONLY
SEKHAR & Co.
Chartered Accountants
F.R.No.003695-S
133/4, R.P. ROAD, SEC-BAD

SURANA TELECOM & POWER LTD. SEC'BAD.

Surana

ISO 9001:2008
Quality Management System
Cert. No. 9380

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| | | | 18 | Promoters and Promoter group shareholding | | | |
| | | | | **a) Pledged/encumbered** | | | |
| - | - | - | | No of shares | - | - | - |
| - | - | - | | Percentage of shares (as a % of the total shareholc of Promoter and Promoter group) | - | - | - |
| - | - | - | | Percentage of shares (as a % of the total sharecapi of the company | - | - | - |
| | | | | **b) Non-encumbered** | | | |
| 775,86,405 | 770,69,920 | 773,62,297 | | No of shares | 775,86,405 | 770,69,920 | 77256000 |
| 100 | 100 | 100.00 | | Percentage of shares (as a % of the total shareholc of Promoter and Promoter group) | 100 | 100 | 100 |
| 74.59 | 74.09 | 74.37 | | Percentage of shares (as a % of the total sharecapi of the company | 74.59 | 74.09 | 74.27 |

**PART II**

| **Particulars** | **3 Month ended 30.09.2015** |
|---|---|
| **B. INVESTOR COMPLAINTS** | |
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | 4 |
| Disposed of during the quarter | 4 |
| Remaining unresolved at the end of the quarter | Nil |

**Notes:**

1) This publication is in compliance with the requirements of Clause 41 of Listing Agreement.

2) The above results, having been subjected to limited review by the Statutory Auditors, have been reviewed and recommended for adoption by the Audit committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 07.11.2015. For the report and these results, visit our website www.surana.com or www.suranatele.com

3) The equity share of Rs.5 each has been sub divided into 5 equity shares of Rs.1 each w.e.f. 26.11.2014 (EPS calculated accordingly). Further, the EPS for previous quarters and previous year has also been restated accordingly.

4) Previous years figures have been regrouped, rearranged and reworked wherever necessary to make them comparable.

5) The Board of Directors at their meeting held on 12.10.2015 approved the draft scheme of arrangement for demerger of solar division of Bhagyanagar India Ltd and merge with the Company. The share exchange ratio is that the Company wil issue 4 equity shares of Re.1/- each for every 6 equity shares of Rs.2/- each held in BIL, subject to necessary approvals of Statutory Authorities. Further details are available on company's website www.suranatele.com.

6) The Text of the above statement has been approved by the Board of Directors in its meeting held on 07.11.2015

**By order of the Board**
**For Surana Telecom and Power Limited**

SURANA TELECOM & POWER LTD. SEC'BAD.

**Devendra Surana**
**Chairman**

**Place: Secunderabad**
**Date: 07.11.2015**

IDENTIFICATION PURPOSE ONLY
SEKHAR & Co.
Chartered Accountants
F.R.No.003695-S
1331A, R.P. ROAD, SEC-BAD

## SEGMENT PUBLICATION FOR THE HALF YEAR ENDED 30.09.2015

*Amount in lakhs*

| Quarter ended 30.09.2015 | Quarter ended 30.09.2014 | Quarter ended 30.06.2015 | Particulars | Half year ended 30.09.2015 | Half year ended 30.09.2014 | Year ended 31.03.2015 |
|---|---|---|---|---|---|---|
| Standalone (Unaudited) | | | | Standalone (Unaudited) | | Standalone (Audited) |
| | | | **Segment Revenue (Net of Inter-unit sales)** | | | |
| 252.98 | 269.77 | 300.00 | a) Renewable Energy (Solar & wind) | 552.98 | 609.50 | 1214.02 |
| 295.10 | 388.89 | 79.31 | b) Others | 374.41 | 424.81 | 532.31 |
| **548.08** | **658.66** | **379.31** | **Net Sales/income from operations** | **927.39** | **1034.31** | **1746.33** |
| | | | **Segmental Results ( Profit before Tax & Interest )** | | | |
| 87.65 | 83.66 | 103.02 | a) Renewable Energy (Solar & wind) | 190.67 | 254.51 | 418.08 |
| 100.44 | 33.78 | 38.88 | b) Others | 139.32 | 40.76 | 159.16 |
| **188.09** | **117.45** | **141.91** | **Total** | **330.00** | **295.28** | **577.24** |
| 87.51 | 83.16 | 68.99 | Less: (i) Interest | 156.50 | 166.41 | 327.03 |
| 70.90 | (44.08) | 24.30 | (ii) Unallocable expenditure net of unallocable income | 95.21 | (40.64) | 2.13 |
| **29.68** | **78.37** | **48.61** | **Total Profit before Tax** | **78.30** | **169.50** | **248.08** |
| | | | **Capital Employed** | | | |
| 3703.45 | 4725.05 | 3887.52 | a) Renewable Energy (Solar & wind) | 3,703.45 | 4,725.05 | 4434.12 |
| 3408.62 | 2019.01 | 2792.50 | b) Others | 3,408.62 | 2,019.01 | 2712.31 |
| 776.20 | 1216.08 | 791.24 | c) Unallocated | 776.20 | 1,216.08 | 387.35 |
| **7888.27** | **7960.14** | **7471.26** | **Total** | **7888.27** | **7960.14** | **7533.78** |

IDENTIFICATION PURPOSE ONLY SEKHAR & Co. Chartered Accountants F.R.No.003695-S 133/4, R.P. ROAD, SEC-BAD

SURANA TELECOM & POWER LTD. SEC'BAD.

## STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2015

*Amount in lakhs*

| | Statement of Assets and Liabilities<br>Particulars | As at 30.09.2015 Rs. | As at 30.09.2014 Rs. | As at 31.03.2015 Rs. |
|---|---|---|---|---|
| | | Standalone | | |
| | | (Unaudited) | | (Audited) |
| I | **EQUITY AND LIABILITIES** | | | |
| | **(1) SHAREHOLDERS' FUNDS** | | | |
| | (a) Share Capital | 1,040.22 | 1,040.22 | 1,040.22 |
| | (b) Reserves and Surplus | 5,000.69 | 5,120.51 | 4,941.19 |
| | **Sub-Total - Shareholder's Funds** | **6,040.91** | **6,160.73** | **5,981.41** |
| | **(2) Non-Current Liabilities** | | | |
| | (a) Long-Term Borrowings | 1,810.39 | 1,780.18 | 1,518.53 |
| | (b) Deferred Tax Liability (Net) | 36.98 | 19.23 | 33.84 |
| | **Sub-Total - Non Current Liabilities** | **1,847.36** | **1,799.41** | **1,552.37** |
| | **(3) Current Liabilities** | | | |
| | (a) Short-Term Borrowings | 235.71 | 228.18 | 220.81 |
| | (b) Trade Payables | 295.87 | 1,288.88 | 690.80 |
| | (c) Other Current Liabilities | 667.33 | 784.22 | 907.39 |
| | (d) Short-Term Provisions | 150.04 | 0.00 | 150.04 |
| | **Sub-Total - Current Liabilities** | **1,348.94** | **2,301.28** | **1,969.04** |
| | **TOTAL- EQUITY AND LIBILITIES** | **9,237.21** | **10,261.42** | **9,502.82** |
| II | **ASSETS** | | | |
| | **(1) Non-Current Assets** | | | |
| | (a) Fixed Assets | | | |
| | (i) Tangible Assets | 4,603.52 | 5,414.95 | 4,926.65 |
| | (b) Non-Current Investments | 1,266.72 | 1,395.81 | 1,266.69 |
| | (c) Long-Term Loans and Advances | 370.98 | 946.57 | 613.59 |
| | **Sub-Total - Non Current Assets** | **6,241.22** | **7,757.33** | **6,806.94** |
| | **(2 ) Current Assets** | | | |
| | (a) Inventories | 1,930.57 | 1,338.90 | 1,893.02 |
| | (b) Trade Receivables | 516.99 | 575.63 | 304.37 |
| | (c) Cash and Cash Equivalents | 122.76 | 150.97 | 112.85 |
| | (d) Short-Term Loans and Advances | 61.66 | 68.81 | 19.87 |
| | (f) Other Current Assets | 364.00 | 369.77 | 365.77 |
| | **Sub-Total - Current Assets** | **2,995.99** | **2,504.08** | **2,695.88** |
| | **TOTAL- ASSETS** | **9,237.21** | **10,261.42** | **9,502.82** |






# SEKHAR & CO.

## CHARTERED ACCOUNTANTS

*PARTNERS :*
**K.C. Devdas,** B.Com., F.C.A
**C. Amarnath,** B.Com, L.L.B., F.C.A., DISA (ICA)
**G. Ganesh,** B.Com., F.C.A., DISA (ICA)

To
The Board of Directors
Surana Telecom and Power Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Surana Telecom and Power Limited for the period ended **30th September 2015**. Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognised accounting practices and policies laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of Companies Act 2013, read with rule 7 of Companies (Accounting) Rules 2014 and other recognised accounting policies and practices has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars of investor complaints disclosed in Part II- Select Information for the Quarter ended **30 September 2015** of the Statement, from the details furnished by the Registrars.

**For Sekhar and Co**
**Chartered Accountants**
**Firm Regn No: 003695 - S**

SEKHAR & Co. Chartered Accountants F.R.No.003695-S 133/4, R.P. ROAD, SEC-BAD

**G.Ganesh**
**Partner**
**M.No.211704**

**Secunderabad**
**7th November 2015**

**Office :** 133/4, Rashtrapathi Road, Secunderabad - 500 003. ☎ : 040-27533391, 27536342, 27543132
Email : sekharandco.ca@gmail.com, devdas.kc@gmail.com, amarnatht18@gmail.com, ca.g.ganesh@gmail.com