



SURANA SOLAR LIMITED

(formerly Surana Ventures Limited)

ISO 9001 - 2008 Certified Company

Registered Office :

Plot No. 212/3 & 4,

Phase II, IDA, Cherlapally,

Hyderabad-500051, Telangana, India

Tel : +91 40 27845119/27841198/65742601

Website : www.suranasolar.com

E.mail : surana@surana.com

CIN No.: L45200TG2006PLC051566

SSL/SECT/50/2024-25

Date: 25th January 2025

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001
Scrip Code: SURANASOL	Scrip Code: 533298

Sub: Integrated Filing (Financial) for the quarter and nine-month period ended December 31, 2024

Dear Sir/Ma'am,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 02nd January 2025, Integrated Filing (Financial) for the quarter and nine months ended on 31st December, 2024 is enclosed herewith.

- Financial Results – **Enclosed**
- Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. – **Not Applicable**
- Disclosure of outstanding default on loans and debt securities - **Not Applicable**
- Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **Not Applicable**
- Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – **Not Applicable**

Kindly take the same on records.

Yours faithfully,

For **SURANA SOLAR LIMITED**

NARENDER SURANA
DIRECTOR
DIN: 00075086



Encl: A/a



Surana Solar Limited

(CIN:- L45200TG2006PLC051566)

Regd. & Corp Office: Plot No. 212/3 & 4 Phase II, IDA, Cherlapally Hyderabad Hyderabad TG 500051.
Standalone and Consolidated Segment Publication for the Quarter and Nine months ended 31st December 2024

(Amount in Lakhs)

Particulars	STANDALONE						CONSOLIDATED
	Quarter Ended			Nine Months ended		Year ended	Nine Months ended
	(Un audited)	(Un audited)	(Un audited)	(Un audited)	(Un audited)	(Audited)	(Un audited)
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024	31.12.2024
1. Segment Revenue							
a) Solar Products	165.67	295.07	438.49	746.03	1,372.32	1,764.59	746.03
a) Trading	898.03	1,131.97	-	2,878.91	-	-	2,878.91
b) Renewable Energy	(0.00)	1.32	1.45	3.07	5.00	6.05	3.07
Total	1,063.70	1,428.36	439.94	3,628.01	1,377.32	1,770.64	3,628.01
Total Segment Revenue	1,063.70	1,428.36	439.94	3,628.01	1,377.32	1,770.64	3,628.01
2. Segment Results							
a) Solar Products	22.67	7.10	25.91	57.85	127.31	167.22	57.37
a) Trading	70.71	8.73	-	136.58	-	-	136.58
b) Renewable Energy	(0.82)	0.51	0.62	0.61	(212.79)	(212.55)	0.61
Total Segment Results	92.56	16.34	26.53	195.04	(85.48)	(45.33)	194.56
Less: (i) Interest	1.11	7.29	0.54	11.82	4.38	7.56	11.82
(ii) Unallocable expenditure net of unallocable income	69.25	(39.40)	-6.91	80.45	10.67	37.42	80.45
Profit before tax	22.20	48.45	32.90	102.77	(100.53)	(90.31)	102.29
3. Segment Assets							
a) Solar Products	4,329.09	4,968.88	4,397.89	4,329.09	4,397.89	4,016.57	4,329.09
b) Renewable Energy	38.39	39.21	38.57	38.39	38.57	38.56	38.39
Total Segment Assets	4,367.48	5,008.09	4,436.46	4,367.48	4,436.46	4,055.13	4,367.48
Unallocable Corporate Assets	1,913.23	1,493.50	1,448.95	1,913.23	1,448.95	1,831.42	1,912.69
Total Assets	6,280.71	6,501.59	5,885.41	6,280.71	5,885.41	5,886.55	6,280.17
4. Segment Liabilities							
a) Solar Products	534.50	453.80	183.13	534.50	183.13	187.42	534.50
b) Renewable Energy	-	-	-	-	-	-	-
Total Segment Liabilities	534.50	453.80	183.13	534.50	183.13	187.42	534.50
Unallocable Corporate Liabilities	33.96	346.34	35.04	33.96	35.04	46.18	33.96
Total Liabilities	568.46	800.14	218.17	568.46	218.17	233.60	568.46
Capital Employed							
a) Solar Products	3,794.59	4,515.08	4,214.76	3,794.59	4,214.76	3,829.16	3,794.59
b) Renewable Energy	38.39	39.21	38.57	38.39	38.57	38.56	38.39
c) Unallocable Assets less Liabilities	1,879.27	1,147.16	1,413.91	1,879.27	1,413.91	1,785.24	1,878.73
Total	5,712.25	5,701.45	5,667.24	5,712.25	5,667.24	5,652.96	5,711.71



For SURANA SOLAR LIMITED

[Signature]
Chairman

Notes:

1. The unaudited financial results for the quarter and half year ended 31st December, 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 24th January, 2025. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulation 2015.
3. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.
4. The consolidated financial results include results of Surana Solar Limited ("Company" or "Parent Company") and Surana Technologies Private Limited ("wholly owned subsidiary) and since this consolidated financial results are prepared for the first time, disclosure of comparative preceding period results has not been made.
5. The above results are available on our company's website www.suranasolar.com



Date : 24.01.2025
Place: Secunderabad

For SURANA SOLAR LIMITED



NARENDER SURANA
CHAIRMAN



LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF SURANA SOLAR LIMITED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024 PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To

Board of Directors of
SURANA SOLAR LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of SURANA SOLAR LIMITED ('the Company'), for the quarter and nine months ended December 31, 2024 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) ("The Regulation") and has been initialled by us for identification purpose.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on January 24th, 2025. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.

Place: Secunderabad

Dated: 24th January 2025



For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 018825


(Naveen Lohia)

(Partner) M.No. 214548

UDIN: 25214548 BMHYXF4902

SURANA SOLAR LIMITED
(CIN:- L45200TG2006PLC051566)

Regd. & Corp Office: Plot No. 212/3 & 4 Phase II, IDA, Cherlapally Hyderabad Hyderabad TG 500051.

Statement of Standalone and Consolidated Financial Results for the Quarter and Nine Months ended 31st December, 2024

(Amount in Lakhs)

S.No	Particulars	STANDALONE						CONSOLIDATED
		Quarter Ended			Nine Months ended		Year Ended	Nine Months ended
		(Un audited)	(Un audited)	(Un audited)	(Un audited)	(Un audited)	(Audited)	(Un audited)
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024	31.12.2024	
1	Income:							
	Revenue from operations	1,063.70	1,428.36	439.94	3,628.01	1,377.32	1,770.64	3,628.01
	Other Income	18.19	25.65	28.35	76.02	125.19	115.82	76.02
	Total Income	1,081.89	1,454.01	468.29	3,704.03	1,502.52	1,886.46	3,704.03
2	Expenditure:							
	Cost of material consumed	871.73	1,283.92	312.37	3,178.67	729.39	955.03	3,178.67
	Changes in inventories of stock in trade	76.25	0.08	(0.83)	65.19	183.16	241.81	65.19
	Employee benefits expense	24.27	22.58	21.70	71.10	62.89	93.14	71.10
	Finance Cost	1.10	7.30	0.54	11.82	4.38	7.57	11.82
	Depreciation and amortisation	25.92	46.67	44.04	116.65	164.28	191.10	116.65
	Other expenses	60.43	45.01	57.57	157.84	458.95	466.11	158.32
	Total expenses	1,059.70	1,405.56	435.39	3,601.27	1,603.05	1,976.77	3,601.75
3	Profit before tax (1-2)	22.20	48.45	32.90	102.77	(100.53)	(90.31)	102.29
4	Tax expenses							
	(a) Current tax	11.40	23.46	25.00	43.46	25.00	49.50	43.46
	(b) Deferred tax	(5.93)	(7.70)	(2.74)	(17.89)	(15.08)	(13.92)	(17.89)
	Total tax expenses	5.48	15.76	22.26	25.58	9.92	35.58	25.58
5	Profit/ (loss) for the period (3-5)	16.72	32.69	10.64	77.19	(110.45)	(125.89)	76.71
6	Other Comprehensive Income(OCI)							
	- Items that will not be reclassified in profit or loss							
	- Income tax relating to items that will not be reclassified to profit or loss							
	Total Other Comprehensive income for the period, net of tax							
7	Total Comprehensive income for the period, net of tax	16.72	32.69	10.64	77.19	(110.45)	(125.89)	76.71
	Profit for the year attributable to							
	-Owners of the Company	16.72	32.69	10.64	77.19	(110.45)	(125.89)	76.71
	-Non controlling interest	-	-	-	-	-	-	-
	Other Comprehensive income attributable to							
	-Owners of the Company	-	-	-	-	-	-	-
	-Non controlling interest	-	-	-	-	-	-	-
8	Total Comprehensive income attributable to							
	-Owners of the Company	16.72	32.69	10.64	77.19	(110.45)	(125.89)	76.71
	-Non controlling interest	-	-	-	-	-	-	-
	Paid up Equity Share Capital	2,460.33	2,460.33	2,460.33	2,460.33	2,460.33	2,460.33	2,460.33
	Other Equity					3,156.43		
	Earnings Per Share(EPS) (Not annualised)							
	- Basic	0.03	0.07	0.02	0.16	(0.22)	(0.26)	0.16
	- Diluted	0.03	0.07	0.02	0.16	(0.22)	(0.26)	0.16



For SURANA SOLAR LIMITED
[Signature]
Chairman



LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF SURANA SOLAR LIMITED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024 PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
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3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of SURANA SOLAR LIMITED ("Company" or "Parent Company") and SURANA TECHNOLOGIES PRIVATE LIMITED ("wholly owned subsidiary") and since this consolidated financial results are prepared for the first time, disclosure of comparative preceding period results has not been made.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 018825



Place: Secunderabad
Dated: 24th January 2025


Naveen Lohia)

(Partner) M.No. 214548

UDIN: 2524548BMHYXG9201