



SURANA SOLAR LIMITED

(formerly Surana Ventures Limited)

Surana Group

ISO-9001-2008 Certified Company

Registered Office :
Plot No. 212/ 3 & 4,
Phase II, IDA Cherlapally,
Hyderabad - 500 051. Telangana, India.
Tel: +91-4027845119 / 27841198 / 65742601
Email: surana@surana.com
Website : www.suranasolar.com
CIN No.: L45200TG2006PLC051566

SSL/SECT/014/2025-26

Date: 03rd July, 2025

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1s, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051 Scrip Code: SURANASOL	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 533298
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding disinvestment of equity stake and control in Surana Technologies Private Limited

Ref: Our Letter No. SSL/SECT/006/2025-26 Dated 03rd May,2025

Further to our captioned letter dated May 03, 2025 and pursuant to the provisions Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform that pursuant to an Investment agreement dated May 22, 2025, beneficial interest documents executed between the Company, Surana Technologies Private Limited ("STPL") and Baidyanath Power Private Limited ("BPPL") and the decision taken by the Board of Directors of the Company in their meeting held on July 03, 2025, the Company has ceased to have control over STPL, BPPL has been given a right to appoint majority directors on the Board of STPL and in turn STPL has ceased to be a subsidiary of the Company with effect from May 22, 2025.

The details as required under Regulation 30 of the SEBI Listing Regulations, read with the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/ P/0155 dated 11th November 2024, as amended by SEBI Circular dated 31st December 2024, are placed in **Annexure A**.

Yours faithfully,
For SURANA SOLAR LIMITED

NARENDER SURANA
DIRECTOR
DIN-00075086



Encl: A/a



Disclosure under Regulation 30 of the SEBI Listing Regulations read with the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/ P/0155 dated 11th November 2024, as amended by SEBI Circular dated 31st December 2024

Sl. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	<p>Surana Technologies Private Limited is a Private Limited Company incorporated under the provisions of the Companies Act, 2013 (“STPL”) on November 28, 2023, vide CIN U46593TS2023PTC179399 and having its registered office at D. No. 1-7-4 to 19,5th Fl, Suyra Tower, SP Road, Secunderabad, Hyderabad, Secunderabad, Telangana, India, 500003. STPL entered into a power purchase agreement for a period of 25 years with Maharashtra State Electricity Distribution Co. Ltd for the implementation of the 54 MW (AC) under Mukhyamanatri Saur Krushi Vahini Yojna 2.0, a scheme launched for implementation of feeder level Solarisation under Component C of PM-KUSUM Scheme from Maharashtra State Electricity Distribution Co. Ltd (A Govt. of Maharashtra Undertaking).</p> <p>There is no contribution to turnover or revenue or income and net worth by STPL.</p>
2.	Date on which the agreement for sale has been entered into.	<p>Investment Agreement Dated 22.05.2025 read with beneficial interest documents dated July 03, 2025</p> <p>In terms of announcement dated May 03, 2025, 49% equity stake of STPL has been transferred to Baidyanath Power Private Limited (“BPPL”). Moreover, pursuant to an Investment agreement dated May 22, 2025, beneficial interest documents executed between the Company, STPL and BPPL and the decision taken by the Board of Directors of the Company in their meeting held on July 03, 2025, the Company has ceased to have control over STPL, BPPL has been given a right to appoint majority directors on the Board of STPL and in turn STPL has ceased to be a subsidiary of the Company with effect from May 22, 2025.</p>
3.	The expected date of completion of sale/disposal;	30 th September, 2025 (as per terms of Investment Agreement dated May 22, 2025)

4.	Consideration received from such sale/disposal.	The aggregate consideration for sale of 100% stake is INR 4,15,54,000 of which the Company has so far received INR 4,15,54,000 as per the aforesaid Investment Agreement.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof.	The Buyer is Baidyanath Power Private Limited, a private limited company incorporated on April 27, 2009, under the provisions of the Companies Act, 1956 vide CIN U40300MH2009PTC192059 and having its registered office at C/704, Pramukh Plaza, Cardinal Gracious Road, Chakala, Andheri East, Mumbai City, Mumbai, Maharashtra, India, 400069. The buyer doesn't belong to promoter/promoter group/group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	No
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable