



SURANA SOLAR LIMITED

(formerly Surana Ventures Limited)

ISO 9001 - 2008 Certified Company

Registered Office :

Plot No. 212/3 & 4,

Phase II, IDA, Cherlapally,

Hyderabad-500051, Telangana, India

Tel : +91 40 27845119/27841198/65742601

Website : www.suranasolar.com

E.mail : surana@surana.com

CIN No.: L45200TG2006PLC051566

30th January, 2025

TO
The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.

Scrip Code: SURANASOL

Subject: Clarification – Quick Results Submitted to the Exchange for the Quarter and Nine Months Ended on 31st December, 2024.

Dear Sir/Madam,

We acknowledge the receipt of your email under reference regarding the captioned subject. This letter pertains to the submission of our consolidated financial results for the quarter and nine months ended 31st December, 2024. These consolidated financial results include the results of Surana Solar Limited (the Parent Company) and its only wholly-owned subsidiary, Surana Technologies Private Limited.

We are submitting these consolidated financial results in accordance with the Regulation 33 of SEBI LODR regulations. We have prepared these results in accordance with the IndAS accounting standards and they have been duly reviewed by Luharuka & Associates, Chartered Accountants, our statutory auditors.

We wish to bring to your attention that this is the first consolidated financial results being prepared and submitted by the Company. As such, in accordance with the applicable regulations for the first-time consolidation, we have not presented comparative figures for the preceding period as the company Surana Technologies Private Limited became wholly owned subsidiary with effect from 11th November 2024 which has been informed to stock exchanges vide **SSL/SECT/042/2024-25**. There is no business happened in the subsidiary company since then. We have not presented Quarterly figures in the Consolidated Financial Statements and XBRL because those numbers will not have any material effect on the overall value. We have also considered precedents of other companies and published the financial results accordingly.

We understand the importance of comparative data and will be providing comparative figures in our subsequent consolidated financial reports.



However, we are attaching the revised consolidated financial results for your reference:

- Consolidated Segment Publication and Statement of Consolidated Financial Results for the quarter and nine months ended 31st December, 2024.
- Limited Review Report on Unaudited Consolidated Financial Results.

We request you to kindly acknowledge receipt of these documents and take the necessary steps to disseminate this information to the shareholders.

We are available to address any queries or provide further clarifications you may require in this regard.

Thanking you,

Yours sincerely,
For **SURANA SOLAR LIMITED**



NARENDER SURANA
DIRECTOR
DIN-00075086

Encl: A/a

Surana Solar Limited
(CIN:- L45200TG2006PLC051566)

Regd. & Corp Office: Plot No. 212/3 & 4 Phase II, IDA, Cherlapally Hyderabad TG 500051.
Consolidated Segment Publication for the Quarter and Nine months ended 31st December 2024
(Amount in Lakhs)

Particulars	CONSOLIDATED	
	Quarter Ended	Nine Months ended
	(Un audited)	(Un audited)
	31.12.2024	31.12.2024
1. Segment Revenue		
a) Solar Products	165.67	746.03
a) Trading	898.03	2,878.91
b) Renewable Energy	-	3.07
Total	1,063.70	3,628.01
Total Segment Revenue	1,063.70	3,628.01
2. Segment Results		
a) Solar Products	22.19	57.37
a) Trading	70.71	136.58
b) Renewable Energy	(0.82)	0.61
Total Segment Results	92.08	194.56
Less: (i) Interest	1.11	11.82
(ii) Unallocable expenditure net of unallocable income	69.25	80.45
Profit before tax	21.72	102.29
3. Segment Assets		
a) Solar Products	4,329.09	4,329.09
b) Renewable Energy	38.39	38.39
Total Segment Assets	4,367.48	4,367.48
Unallocable Corporate Assets	1,912.69	1,912.69
Total Assets	6,280.17	6,280.17
4. Segment Liabilities		
a) Solar Products	534.50	534.50
b) Renewable Energy	-	-
Total Segment Liabilities	534.50	534.50
Unallocable Corporate Liabilities	33.96	33.96
Total Liabilities	568.46	568.46
Capital Employed		
a) Solar Products	3,794.59	3,794.59
b) Renewable Energy	38.39	38.39
c) Unallocable Assets less Liabilities	1,878.73	1,878.73
Total	5,711.71	5,711.71



For SURANA SOLAR LIMITED

Arunach
Chairman

SURANA SOLAR LIMITED
(CIN:- L45200TG2006PLC051566)

Regd. & Corp Office: Plot No. 212/3 & 4 Phase II, IDA, Cherlapally Hyderabad Hyderabad TG 500051.

Statement of Consolidated Financial Results for the Quarter and Nine Months ended 31st December, 2024

		(Amount in Lakhs)	
		CONSOLIDATED	
S.No	Particulars	Quarter Ended	Nine Months ended
		(Un audited) 31.12.2024	(Un audited) 31.12.2024
1	Income:		
	Revenue from operations	1,083.70	3,628.01
	Other Income	18.19	76.02
	Total Income	1,081.89	3,704.03
2	Expenditure:		
	Cost of material consumed	871.73	3,178.67
	Changes in inventories of stock in trade	76.25	65.19
	Employee benefits expense	24.27	71.10
	Finance Cost	1.10	11.82
	Depreciation and amortisation expenses	25.92	116.65
	Other expenses	60.91	158.32
	Total expenses	1,060.18	3,601.75
3	Profit before tax (1-2)	21.72	102.29
4	Tax expenses		
	(a) Current tax	11.40	43.46
	(b) Deferred tax	(5.93)	(17.89)
	Total tax expenses	5.48	25.58
5	Profit/ (loss) for the period (3-5)	16.24	76.71
6	Other Comprehensive Income(OCI)		
	- Items that will not be reclassified in profit or loss		
	- Income tax relating to items that will not be reclassified to profit or loss		
	Total Other Comprehensive income for the period, net of tax		
7	Total Comprehensive income for the period, net of tax	16.24	76.71
	Profit for the year attributable to		
	-Owners of the Company	16.24	76.71
	-Non controlling interest	-	
	Other Comprehensive income attributable to		
	-Owners of the Company	-	-
	-Non controlling interest	-	-
8	Total Comprehensive income attributable to		
	-Owners of the Company	16.24	76.71
	-Non controlling interest		
	Paid up Equity Share Capital (Face Value of the Share Rs.5/- each)	2,460.33	2,460.33
	Other Equity		-
	Earnings Per Share(EPS) (Not annualised)		
	- Basic	0.03	0.16
	- Diluted	0.03	0.16

For SURANA SOLAR LIMITED

Arun
Chairman



Notes:

1. The unaudited financial results for the quarter and half year ended 31st December, 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 24th January, 2025. The Statutory Auditors of the Company have carried out the Limited Review of the financial results.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulation 2015.
3. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.
4. The consolidated financial results include results of Surana Solar Limited ("Company" or "Parent Company") and Surana Technologies Private Limited ("wholly owned subsidiary) and since this consolidated financial results are prepared for the first time, disclosure of comparative preceeding period results has not been made.
5. The above results are available on our company's website www.suranasolar.com



For SURANA SOLAR LIMITED


NARENDER SURANA
CHAIRMAN

Date : 24.01.2025
Place: Secunderabad



LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF SURANA SOLAR LIMITED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024 PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
Board of Directors of
SURANA SOLAR LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of SURANA SOLAR LIMITED ('the Company'), for the quarter and nine months ended December 31, 2024 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) ("The Regulation") and has been initialled by us for identification purpose.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on January 24th, 2025. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of SURANA SOLAR LIMITED ("Company" or "Parent Company") and SURANA TECHNOLOGIES PRIVATE LIMITED ("wholly owned subsidiary") and since this consolidated financial results are prepared for the first time, disclosure of comparative preceding period results has not been made.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.

For Luharuka & Associates
Chartered Accountants
Firm Registration Number: 018825



Place: Secunderabad
Dated: 24th January 2025


Naveen Lohia)

(Partner) M.No. 214548

UDIN: 25214548BMHYXG9201