

GURUDEV



Surana Industries Limited



CIN : L27104TN1991PLC020533

Regd. Cum Corp. H.O. : # 29, Whites Road, II Floor,
Royapettah, Chennai - 600 014. ☎ : 2852 6336, 2852 5127

Fax : 044-28520713 ★ Grams : "GURUHASTI"

E-mail : surana@suranaind.com ★ Website : www.suranaind.com February 14, 2015

Ref: Sil/Sec/Listing/

**The Deputy General Manager,
Department of Corporate Services
BSE Limited,
P J Towers, Dalal Street,
Mumbai – 400 001.**

Dear Sirs,

**Sub: Outcome of the Board Meeting held on February 14, 2015
Ref: Scrip Code: 513597, Scrip ID: SURANAIND, Symbol: SURANAIND**

The Board had considered and approved the following at its meeting held on February 14, 2015:

1. Approved and taken on Record the "Un-Audited Financial Results" along with the Limited Review Report for the Quarter and Nine Months period ended 31st December, 2014.

Note:

There was no proper quorum present for the Meeting of Audit Committee of Board which had recommended the un-audited financial results for board's approval due to the resignation of Shri. B.S. Patil, Independent Director and Member of Audit Committee of the Company. (As per the Listing Agreement minimum two independent directors shall be present for the meeting for the purpose of quorum.) However, two directors were present (including one independent director) for the Meeting of Audit Committee.

Shri. B.S. Patil had resigned from the board vide his resignation letter dated January 14, 2015 due to his appointment as Chairman, Expert Committee on BBMP Restructuring with additional responsibilities by the Govt of Karnataka. The Board also took on record of the same in the Board Meeting held on February 14, 2015.





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2. Disposal/Disinvestment in the following subsidiaries:

The board considered and approved the disposal/disinvestment in following subsidiaries:

- Surana Power Limited (SPL), Chennai, Tamilnadu, India.
- Surana Green Power Limited (SGPL), Chennai, Tamilnadu, India.
- Surana Mines & Minerals Limited (SMML), Singapore.

The Board had accorded its consent and in principle approval to the company for disposal/disinvestment in the above mentioned subsidiaries subject to such necessary consents, sanctions and approvals as may be required from various statutory authorities and shareholders.

This is for your information and records.

Yours faithfully,
For Surana Industries Limited

[Handwritten Signature]

D. Hem Senthil Raj
Company Secretary & Compliance Officer
M.No: A25451



Cc: 1. The Manager,
 National Stock Exchange of India Limited
 Listing Department,
 Exchange Plaza, Bandra-Kurla Complex,
 Bandra (E), Mumbai - 400 051.

2. The Asst. General Manager,
 Madras Stock Exchange Limited,
 No.30, Second line Beach,
 Chennai 600 001

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