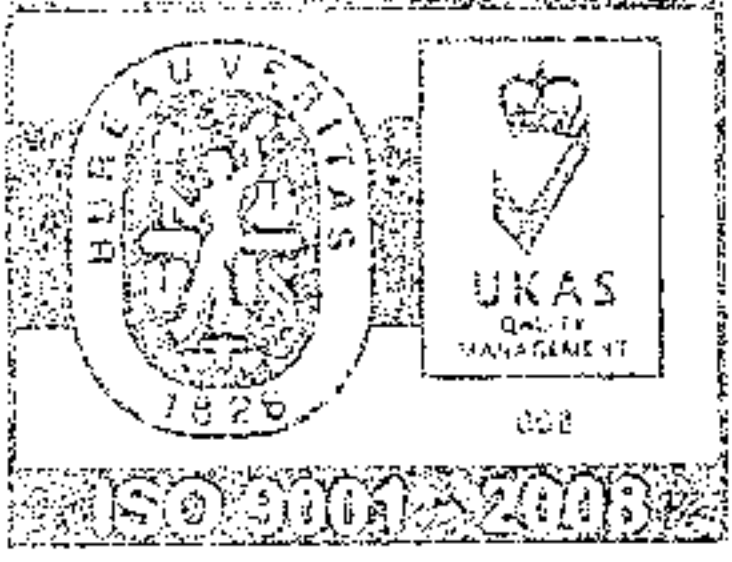
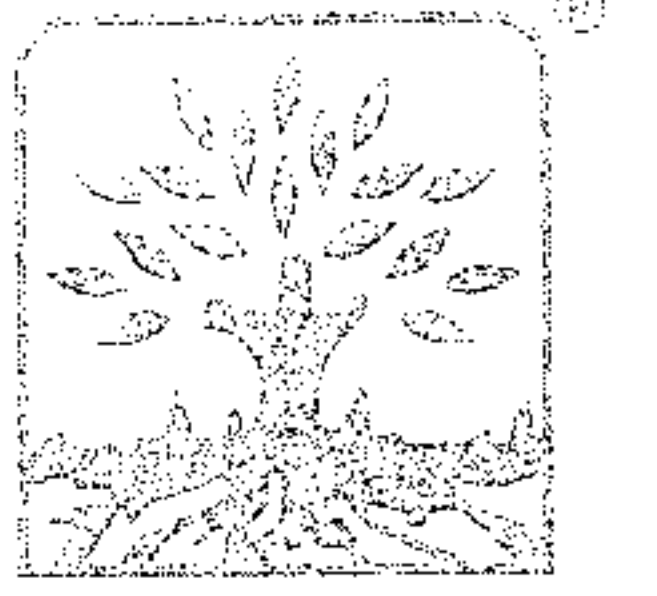




Surana Industries Limited

Regd. cum Corp. H.O. : # 29, Whites Road, II Floor,
Royapettah, Chennai - 600 014. ☎ : 2852 5127 (4 Lines) 2852 5596,
★ Fax: 044-2852 0713, ★ Grams : "GURUHASTI"
Email: suranast@vsnl.com ★ Website : www.suranaind.com



Ref: SIL/Sec/Listing/

28th May, 2012

The Deputy General Manager,
Department of Corporate Services,
The Stock Exchange, Mumbai,
P J Towers, Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Audited Financial Results Financial Year 2011-12

This is to inform you that the Company's Board of Directors at their Meeting held on 28th May, 2012, have inter-alia approved the following:

- i. the Audited Standalone & Consolidated Financial Results for the year ended 31st March, 2012.
- ii. recommended Dividend of Rs.1.20/- per share of Rs.10 each to the shareholders for the year ended 31st March, 2012, subject to the approval of the shareholders at the Annual General Meeting scheduled to be held on 10th July, 2012.
- iii. the Register of Members & Share Transfer Books of the Company shall remain closed from 6th July, 2012 to 10th July, 2012 (both days inclusive) for the purpose of Payment of Dividend & the Annual General Meeting (AGM) of the Company to be held on 10th July, 2012.
Dividend, if declared at the said AGM, will be paid on and from 14th July, 2012 to the shareholders entitled to receive the same.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Surana Industries Limited


Venkatraman
Company Secretary



Encl: a/a

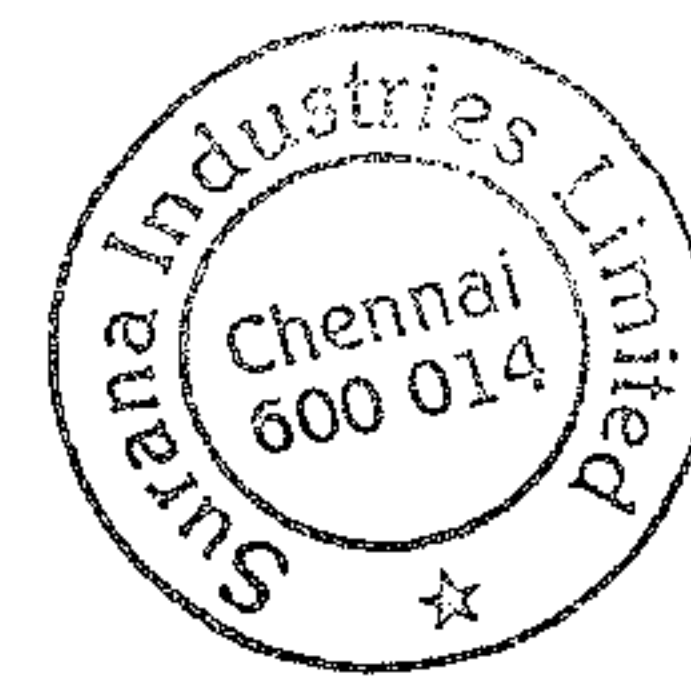


CC: 1. ✓ National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.
(SURANAIND)

2. Madras Stock Exchange
No.30, Second Line Beach,
Chennai, 600001.

Gurudev
Surana Industries Limited
#29, Whites Road, 2nd Floor, Royapettah, Chennai - 14
Statement of Consolidated Audited Results for the Year Ended 31/03/2012

S.No.	Particulars	Standlone					Consolidated	
		3 months ended (31/03/2012)	Preceding 3 Months ended (31/12/2011)	Corresponding 3 months ended in the previous year (31/03/2011)	Year to date figures for current period ended (31/03/2012)	Year to date figures for the previous year ended (31/03/2011)	Year to date figures for the previous year ended (31/03/2012)	Year to date figures for the previous year ended (31/03/2011)
1	Income From Operations							
	a. Net Sales/Income from Operations	42,735.59	24,517.81	41,096.46	1,35,142.46	1,22,302.68	1,35,595.37	1,21,393.54
	b. Other Operating Income							
2	Total income from Operations (Net Expenses)	42,735.59	24,517.81	41,096.46	1,35,142.46	1,22,302.68	1,35,595.37	1,21,393.54
	a. Cost of Materials Consumed	41,779.12	18,331.85	31,670.73	1,18,413.85	96,941.26	1,16,174.89	97,784.10
	b. Purchases of Stock-in-trade							
	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,797.63)	918.83	3,304.74	(3,785.28)	(210.28)	(2,510.98)	(314.06)
	c. Employee benefits expenses	362.45	369.13	725.68	1,829.34	2,439.56	2,015.03	2,626.76
	e. Depreciation and amortisation expenses	1,554.22	569.80	902.58	3,272.94	2,566.68	3,911.90	3,733.96
	f. Other Expenses (Any Item exceeding 10% of the total Expenses relating to continuing operations to be shown separately)	597.62	455.50	667.38	1,739.06	2,049.03	2,503.87	2,454.18
	Total Expenses	41,495.78	20,645.11	37,271.11	1,21,469.91	1,03,786.25	1,22,094.72	1,06,284.94
3	(Profit)/(Loss) from operations before other income, finance costs and exceptional items	1,239.81	3,872.70	3,825.35	13,672.55	18,516.43	13,500.65	15,108.60
4	Other Income	775.81	49.99	(266.76)	1,103.43	180.66	1,176.37	468.56
5	Profit/(Loss) from ordinary activities before Finance costs and exceptional items	2,015.62	3,922.69	3,558.59	14,775.98	18,697.09	14,677.02	15,577.16
6	a. Finance costs	2,018.27	3,202.08	2,715.55	10,302.46	8,220.49	11,054.76	10,278.42
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	(2.65)	720.61	843.04	4,473.52	10,476.60	3,622.25	5,298.73
8	Exceptional Items			373.16		373.16	558.77	
9	Profit/(Loss) from ordinary activities before tax	(2.65)	720.61	843.04	4,473.52	10,849.76	4,181.02	5,298.73
10	Tax Expenses	(331.49)	190.66	(1,263.44)	1,196.94	(209.07)	1,076.16	10.73
11	Net Profit/(Loss) from ordinary activities before tax	328.84	529.95	2,106.48	3,276.58	11,058.83	3,104.87	5,288.01
12	Extraordinary items (net of tax expenses Lakhs)							
13	Net Profit/(Loss) for the period	328.84	529.95	2,106.48	3,276.58	11,058.83	3,104.87	5,288.01
14	Paid-Up equity share capital (Face value of the share shall be indicated)	2,904.46	2,715.00	2,715.00	2,904.46	2,715.00	2,715.00	2,715.00
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year							
16	Earnings per share (after extraordinary items) (of / - each) (Not annualised)				56,451.45	51,188.74		
	(a) Basic	1.130	1.950	9.130	11.280	20.830	19.48	19.48
	(b) Diluted	2.300	1.690	7.850	9.370	17.170	16.16	16.16



17	Particulars of Share Holdings							
	Public Share Holding							
	-Number of Shares	8,737,120	6,842,498	6,842,498	8,737,120	6,842,498		
	-Percentage of Holding	30.08%	25.20%	25.20%	30.08%	25.20%		
	Promoters and Promoter Group Shareholding**	20,307,502			20,307,502			
	a) Pledged/Encumbered							
	- Number of shares	9,650,000	9,650,000	8,350,000	9,650,000	8,350,000		
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	47.51%	47.52%	41.00%	47.51%	41.12%		
	-Percentage of Shares (as a % of the total share capital of the company)	33.22%	35.54%	31.00%	33.22%	30.76%		
	b) Non - Encumbered							
	-Number of Shares	10,657,502	10,657,502	11,957,502	10,657,502	11,957,502		
	-Percentage of Shares (as a % of the total Shareholding of Promoter an Promoter group)	52.48%	52.48%	59.00%	52.48%	58.88%		
	-Percentage of Shares (as a % of the total Share capital of the Company)	36.69%	39.25%	44.00%	36.69%	44.04%		

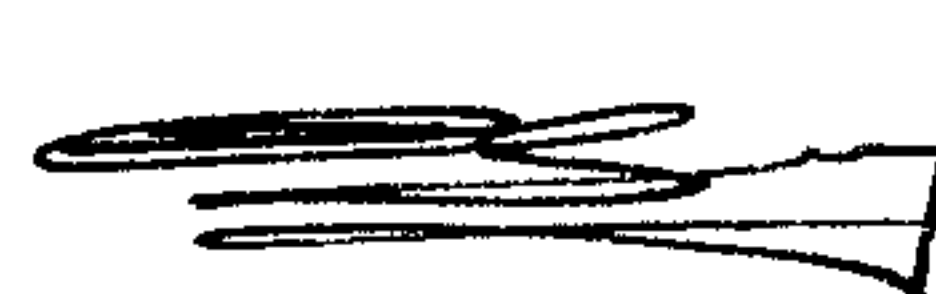
S.No.	Particulars	3 Months Ended 31.03.2012
B.	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

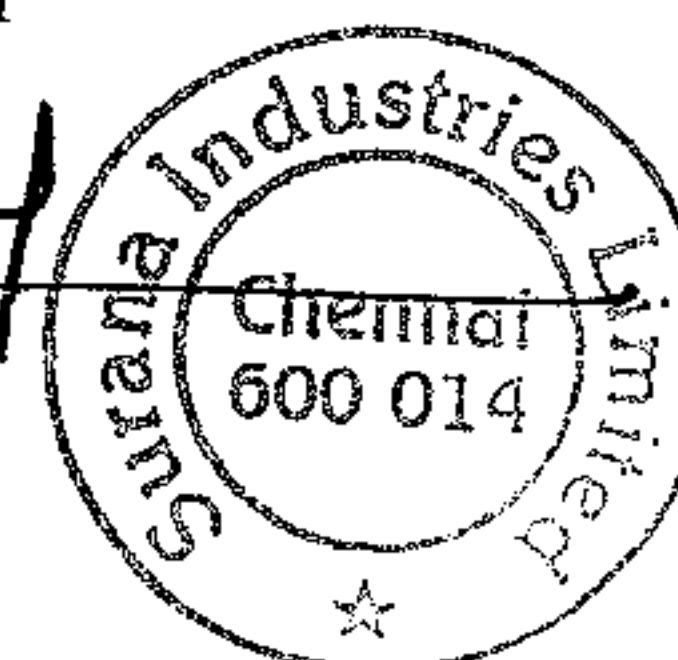
Notes:

- The above audited results for the Year ended 31st March'2012 have been reviewed by the Audit committee and approved by the board of directors at their meeting held on 28.05.2012
- The Statutory Auditors of the Company have expressed an unqualified report for the standalone financial results. With respect to the consolidated results the auditors have expressed a qualification with respect to non provision of adequate depreciation. interest and other incidental cost(net of revenue) had been capitalised in the subsidiary company M/s. Surana Power Limited. The managamenet has clarified this was due to redesigning of the boiler taking in to account the quality and supply of coal in the market.
- Previous year figures have been regrouped / rearranged, wherever necessary.
- Figures for the quarter ended March 2012 represent difference between the audited figures for the year ended 31.03.2012 and published nine months ended 31.12.2011
- The company is dealing only in steel and hence no segment reporting is given.
- The Board of directors has recommended dividend of Rs.1.20/- per share considering, regular operations were affected to a certain extent due to inconsistent supplies of iron ore.
- The Company has issued USD 25 million FCCBs in 2007. USD 5 million was converted on 19th January 2012 in to 1894622 equity share of Rs.10/- each. On 20.04.2012 the company has converted USD 10 million FCCBs in to 3866792 equity shares of Rs.10/- each. Pursuant to the conversion USD 10 million is due for conversion/redemption on or before June 2012.
- The Company has received Rs.370.31 Crores towards share application money as on 28.05.2012 from proposed allottees in a proposed preferential issue of 77,00,000 equity shares of Rs.10/- each at Premium of Rs.490/- per share.
- Provision towards employee benefits has been made based on the workings relating to actuarial valuation as at 31.03.2012.
- The Annual General Meeting of the company will be held on 10th July' 2012 to consider the accounts of the financial year 2011-12

Place : Chennai
Date : 28.05.2012

For Surana Industries Limited


Dineshchand Surana
Managing Director



Gurudev
Surana Industries Limited
#29, Whites Road, 2nd Floor, Royapettah, Chennai - 14
Consolidated Statement of Assets and Liabilities

S.No.	Particulars	As at 31.03.2012	As at 31.03.2011
1	EQUITY AND LIABILITIES		
A	Shareholders' Funds		
	(A) Share Capital	29,04,46,220	27,15,00,000
	(B) Reserve and Surplus	4,96,93,65,124	4,42,13,76,036
	(C) Non- Controlling Interest	6,72,13,451	6,20,20,869
	Share Application Monery Received	2,50,00,00,000	-
B	Non-Current Liabilities		
	(A) Long-Term Borrings	14,64,43,47,962	12,57,53,57,428
	(B) Deferred tax liabilities(net)	64,09,24,977	52,09,06,767
	(C) Other Long-Term Liabilities	64,15,83,719	-
	Sub-total-Non-current liabilities	15,92,68,56,658	13,09,62,64,195
C	Current Liabilities		
	(A) Short-term borrowings	3,12,30,63,626	2,49,69,91,220
	(B) Trade Payables	4,48,40,91,140	1,43,24,68,707
	(C) Other Current Liabilities	51,87,82,232	-
	(D) Short-term Provisions	18,66,99,142	15,53,79,699
	Sub-total-Current Liabilities	8,31,26,36,139	4,08,48,39,626
	Total - Equity And Liabilities Assets	32,06,65,17,593	21,93,60,00,726
2	ASSET		
A	Non-Current Assets		
	(A) Fixed Assets	19,96,94,99,238	15,06,92,55,730
	(B) Other Non -Current Assets	4,09,260	4,09,260
	(C) Defferred Tax Asset (Net)	1,93,88,252	-
	Sub-total-Non Current Assets	19,98,92,96,750	15,06,96,64,990
B	Current Assets		
	(A) Current Investments		
	(B) Inventories	3,07,40,33,770	2,21,25,06,105
	(C) Trade Receivables	4,72,92,50,628	2,76,08,34,749
	(D) Cash and Cash Equivalent	45,32,92,464	57,00,09,475
	(E) Short-term loans and advances	3,66,14,54,810	1,14,22,74,188
	(f) Other Current Assets	15,91,89,171	18,07,11,219
	Sub-total-Current Assets	12,07,72,20,843	6,86,63,35,736
	Total Assets	32,06,65,17,593	21,93,60,00,726

