

Gurudev
SURANA INDUSTRIES LIMITED
29, Whites Road, Royapettah, Chennai - 600 014
CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE
YEAR ENDED 31st March 2011

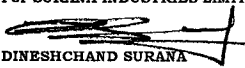
Particulars	Standalone					(Rs. In Lakhs)	
	Nine months ended 31-Dec-10 Unaudited	Quarter ended		Year Ended		Consolidated Financial Results Year Ended	
		31-Mar-11 audited	31-Mar-10 audited	31-Mar-11 audited	31-Mar-10 audited	31-Mar-11 Audited	31-Mar-10 Audited
Net Sales	81,206.22	41,096.46	29,531.00	122,302.68	94,502.00	121,394	94,502
Other Income	447.42	(266.76)	3,023.00	180.66	3,332.00	493	2,587
Total Expenditure	70,255.28	36,368.52	32,187.00	106,623.80	96,279.23	102,443	91,295
(a). Increase / decrease in stock in trade	(3,515.02)	3,304.74	8,922.00	(210.28)	2,344.23	(314)	(2,547)
(b). Purchase/Raw Material/ Manufac.Exp	71,035.33	31,670.73	22,384.00	102,706.06	90,997.00	99,486	91,891
(c). Staff cost	1,713.88	725.68	304.00	2,439.56	1,528.00	2,752	1,503
(d). Other expenditure	1,021.09	667.38	577.00	1,688.47	1,410.00	520	448
Interest	5,504.94	2,715.55	1,311.00	8,220.49	5,751.00	10,303	5,752
Depreciation	1,664.10	902.58	403.00	2,566.68	2,204.00	3,734	2,204
g). Preliminary/Public Issue Expenses W/Off						108	
Profit before exceptional items	4,229.32	843.05	(1,348.00)	5,072.37	(1,509.00)	5,299	(2,162)
Exceptional profit	-	373.16	1,701.00	373.16	5,553.00	-	
Profit before tax	4,229.32	1,216.21	353.00	5,445.53	4,043.00	5,299	(2,162)
Provision for Tax	842.92	297.81	138.00	1,140.73	765.00	1,244	765
Mat Credit Receivable		(1,793.24)		(1,793.24)		(1,886)	-
Provision for Deferred Tax Liability/Asset	210.65	232.80	(820.00)	443.45	(193.00)	653	(193)
Profit after tax	3,175.75	685.60	1,036.00	5,654.59	3,471.00	5,288	(2,734)
Share of Minority Interest						(39)	-
Paid-up equity share capital (face value Rs.10/-)	2,715.00	2,715.00	2,715.00	2,715.00	2,715.00	2,715	2,715
Reserves (excluding Revaluation reserves)				51,188.74	45,176.00	43,435	38,724
EPS - in Rs.	11.70	9.13	4.73	20.83	16.73	19	(14)
Diluted EPS	9.41	7.85	3.00	17.17	12.00	16	(10)
Non - Promoter Shareholding :							
- No. of Shares	7,081,955	6,842,498	7,084,455	6,842,498	7,084,455		
- Percentage of Holding	26%	25%	26%	25%	26%		
Promoters and Promotor Group							
a). Pledged / Encumber							
Number of shares	12,350,000	8,350,000	8,350,000	8,350,000	8,350,000		
Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	62%	41%	42%	41%	42%		
Percentage of Shares (as a % of the total share capital of the Company)	45%	31%	31%	31%	31%		
b). Non Encumbered							
Number of shares	7,718,045	11,957,502	11,715,545	11,957,502	11,715,545		
Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	38%	59%	58%	59%	58%		
Percentage of Shares (as a % of the total share capital of the Company)	28%	44%	43%	44%	43%		

Notes:

- The above results for the quarter ended 31st March'2011 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 03rd May 2011
- Previous year figures have been re grouped / re arranged.
- The Company did not have any Investor Complaints pending at the beginning of the quarter. Hence there are no Complaints lying pending at the end of the quarter ended 31st March 2011
- The company is dealing only in steel and hence no segment reporting is given.
- The board of directors has recommended dividend of 18%.
- The Company has 4 Subsidiaries. The unaudited results of M/s. Surana Mines and Minerals, Singapore have been considered in the preparation of Consolidated Financial Results. In case of other subsidiaries the audited financial results are considered

Place: Chennai
Date : 03/05/2011

For SURANA INDUSTRIES LIMITED

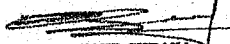

DINESHCHAND SURANA
MANAGING DIRECTOR

Gurudev
SURANA INDUSTRIES LIMITED
29, Whites Road, Royapettah, Chennai - 600 014

Statement of Assets and Liabilities

Particulars	(Rs. In Lakhs)			
	Standalone		Consolidated	
	As on 31st March 2011	As on 31st March 2010	As on 31st March 2011	As on 31st March 2010
Sources of Funds				
Share Capital	2,715	6,529	2,715	6,529
Reserves and Surplus	51,967	46,020	44,214	39,568
Loan Funds	98,485	71,525	150,723	98,400
Deferred Tax Liability (Net)	5,000	4,557	5,209	4,557
Minority Interest	0	-	620	-
Total	158,167	128,630	203,482	149,053
Application of Funds				
Fixed Assets	69,525	58,215	150,693	89,743
Investments	48,723	21,792	4	3,906
Current Assets, Loans & Advances				
(A) Inventories	21,076	18,065	22,125	18,065
(B) Sundry Debtors	27,519	24,285	27,608	23,302
(C) Cash & Bank Balances	1,948	2,647	7,459	9,702
(D) Loans & Advances	5,244	16,381	11,423	17,730
	55,786	61,378	68,615	68,799
Less: Current Liabilities & Provision				
(A) Current Liabilities	14,422	11,480	14,325	12,223
(B) Provisions	1,445	1,274	1,554	1,274
	15,867	12,754	15,878	13,497
Net Current Assets	39,919	48,624	52,736	55,301
Miscellaneous Expenses			49	103
Total	158,167	128,630	203,482	149,053

For SURANA INDUSTRIES LIMITED


DINESHCHAND SURANA
MANAGING DIRECTOR