

Gurudev
SURANA INDUSTRIES LIMITED
29, Whites Road, Royapettah, Chennai - 600 014
UNAUDITED FINANCIAL RESULTS FOR THE
Nine Months Ended 31st December 2010

(Rs. in Lakhs)

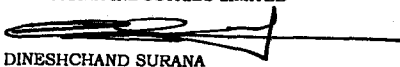
Particulars	Quarter Ended 31-Dec-10 Unaudited	Quarter Ended 31-Dec-09 Unaudited	Nine Months Ended 31-Dec-10 Unaudited	Nine Months Ended 31-Dec-09 Unaudited	Year Ended 31-Mar-10 Audited
Net Sales	26,160.07	23,440.75	81,206.22	64,970.56	94,502.00
Other Income	83.84	127.58	447.42	310.00	3,332.00
(a). Increase / (decrease) in stock in trade	3,994.15	5,245.76	3,515.02	11,469.58	2,547.00
Total Income	30,238.06	31,665.09	85,168.66	76,750.14	100,381.00
(a). Purchase/Raw Material/ Manufac.Exp	24,836.17	26,414.46	71,035.33	68,612.65	90,997.00
(b). Staff cost	797.88	786.87	1,713.88	1,224.20	1,528.00
(c). Other expenditure	804.10	385.41	1,021.09	833.08	1,410.00
Total Expenditure	26,438.15	27,586.74	73,770.31	70,669.92	93,935.00
Interest	2,154.99	2,427.24	5,504.94	4,440.39	5,751.00
Depreciation	556.18	603.34	1,664.10	1,800.92	2,204.00
Profit before tax	1,088.73	(1,803.23)	4,229.32	(161.09)	(1,509.00)
Exceptional Profit		2,851.00		3,851.00	5,553.00
Provision for tax	216.99	178.06	842.92	627.09	765.00
Provision for Fringe Benefit Tax					
Provision for Deferred Tax	48.95	178.06	210.65	627.09	(193.00)
Profit after tax	822.79	691.65	3,175.74	2,435.73	3,472.00
Paid-up equity share capital (face value Rs.10/-)	2,715.00	2,015.00	2,715.00	2,015.00	2,715.00
Reserves (excluding Revaluation reserves)					45,176.00
Earnings per share of Rs.10/-					
- Basic	3.03	3.43	11.70	12.09	16.73
- Diluted	2.55	2.45	9.41	8.67	12.40
Non - Promoter Shareholding :					
- No. of Shares	7,081,955	7,796,325	7,081,955	7,796,325	7,084,455
- Percentage of Holding	26%	39%	26%	39%	26%
Promoters and Promotor Group					
a). Pledged / Encumber					
Number of shares	12,350,000	6,500,000	12,350,000	6,500,000	8,350,000
Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	62%	53%	62%	53%	42%
Percentage of Shares (as a % of the total share capital of the Company)	45%	32%	45%	32%	31%
b). Non Encumbered					
Number of shares	7,718,045	5,853,675	7,718,045	5,853,675	11,715,545
Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	38%	47%	38%	47%	58%
Percentage of Shares (as a % of the total share capital of the Company)	28%	29%	28%	29%	43%

Notes:

- The above results for the Nine Months ended 31st December 2010, subject to limited review by the statutory auditor of the company, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February 2011
- Previous year figures have been re grouped / re arranged wherever necessary.
- Number of Investors complaints for the Quarter ended 31.12.2010 are: Beginning - 0, Received - 1, Disposed Off - 1 and Pending - Nil.
- Diluted EPS has been calculated taking into account of the potential number of share holders on conversion of the FCCB bonds, however no conversion has taken place during the period under review and the company has not received any request for conversion from the bond holders till the date of adoption of the accounts.
- The company has only one business segment namely "Iron and Steel Products" as primary segment.
- The Company has repaid the share application money to Non resident applicants within the due date specified by RBI for allotment of shares.

Place: Chennai
Date : 12.02.2011

For SURANA INDUSTRIES LIMITED


DINESHCHAND SURANA
MANAGING DIRECTOR

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LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of **M/s SURANA INDUSTRIES LIMITED** for the quarter ended **31st December 2010** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group shareholding" which have been traced from disclosures made by the Management and have not been audited by us.

The statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

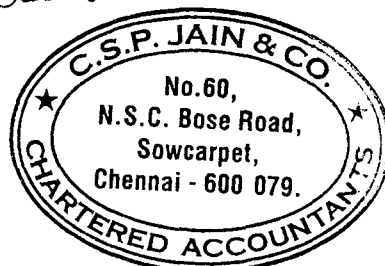
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for C.S.P. Jain & Co
Chartered Accountants
(Regn. No. 001227S)

C.S. Prithiviraj Jain

C.S.Prithiviraj Jain
Chartered Accountant
Proprietor
M.No.11529

Place: Chennai
Date : 11.02.2011



for R.SUBRAMANIAN AND COMPANY
Chartered Accountants
(Regn. No.004137S)

A.S. Ramanathan

A.S. Ramanathan
Partner
M.No.11072