



Surana Industries Limited



Regd. cum Corp. H.O. : # 29, Whites Road, II Floor,
Royapettah, Chennai - 600 014. ☎ : 2852 6336, 2852 5127, (3 Lines)
Fax : 044-28520713 ★ Grams : "GURUHASTI"

E-mail : surana@suranaind.com ★ Website : www.suranaind.com

Ref: Sil/Sec/Listing/1805

30th October, 2012

The Manager,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Sub: Clause 41 of Listing Agreement- Unaudited financial results for the quarter ended 30.9.2012 and Limited Review Report.

This is to inform you that the Board of Directors of the Company at their meeting held on 30th October, 2012 at the Registered Office, No.29, Whites Road, Royapettah, Chennai 600 014, have interalia considered and approved the Un-audited Financial Results for the quarter & half year ended 30th September, 2012.

We herewith enclose:

1. Statement pursuant to cl41 of Listing Agreement with respect to un-audited standalone financial results for the quarter ended 30th September, 2012.
2. The Limited Review Report for the quarter ended 30th September, 2012.

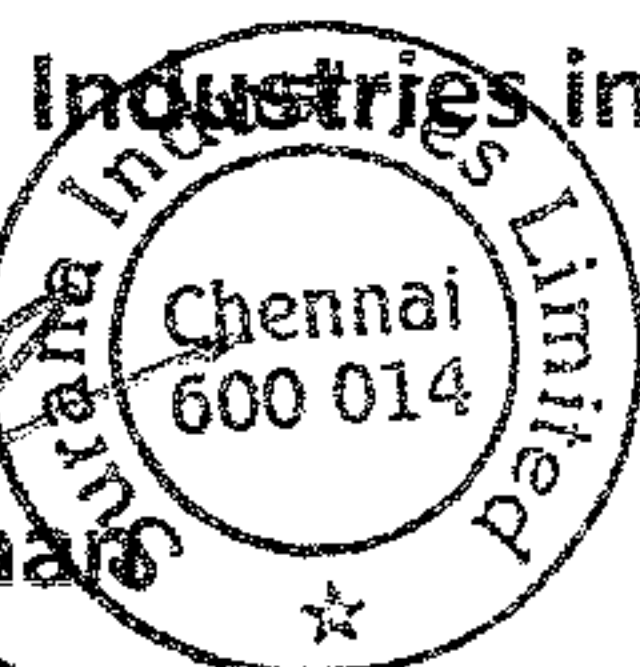
We request you to take the above on record.

Thanking you,

Yours faithfully,

For Surana Industries Limited


Venkatraman
Company Secretary



Encl: as above

Cc: 1. The Deputy General Manager,
Department of Corporate Services,
The Stock Exchange, Mumbai,
P J Towers, Dalal Street,
Mumbai - 400 001

2. The Asst. General Manager,
Madras Stock Exchange Limited,
No.30, Second line Beach,
Chennai 600 001

Ref: Sil/Sec/Listing/1806

Ref: Sil/Sec/Listing/1807

Statement of Standalone Un Audited Results for the Quarter Ended 30/09/2012

(Rs.in lakhs, except per share data)

S.No.	Particulars	3 months ended (30/09/2012)	Preceding 3 Months ended (30/06/2012)	Corresponding 3 months ended in the previous year (30/09/2011)	Half Year Ended (30/09/2012)	Corresponding Half year Ended (30/09/2011)	Year to date figures for current period ended (31/03/2012)
Part I							
1	Income From Operations						
	a. Net Sales/Income from Operations	40,795.17	34,121.03	31,962.83	74,916.20	67,889.06	135,142.46
2	Total income from Operations (Net Expenses)	40,795.17	34,121.03	31,962.83	74,916.20	67,889.06	135,142.46
	a. Cost of Materials Consumed	28,078.17	31,196.53	28,674.58	58,122.58	55,658.42	112,984.33
	b. Purchases of Stock-in-trade	3,573.87			3,573.87		
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,682.21	(2,856.70)	(2,646.24)	(174.49)	(1,906.48)	(3,785.28)
	d. Employee benefits expenses	422.29	403.62	588.51	825.91	1,020.81	1,829.34
	e. Depreciation and amortisation expenses	961.55	957.91	574.67	1,919.46	1,148.92	3,272.94
	f. Other Expenses (Any Item exceeding 10% of the total Expenses relating to continuing operations to be shown separately)	714.22	883.50	487.14	2,749.83	3,370.85	7,168.58
	Total Expenses	36,432.31	30,584.86	27,678.67	67,017.16	59,292.52	121,469.91
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	4,362.86	3,536.18	4,284.16	7,899.04	8,596.55	13,672.54
4	Other Income	84.03	137.02	174.47	221.05	277.63	1,103.43
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	4,446.89	3,673.19	4,458.63	8,120.09	8,874.18	14,775.97
6	Finance costs	2,826.06	2,860.23	2,656.89	5,686.29	5,118.62	10,302.46
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	1,620.83	812.96	1,801.74	2,433.80	3,755.56	4,473.52
8	Exceptional Items						-
9	Profit/(Loss) from ordinary activities before tax	1,620.83	812.96	1,801.74	2,433.80	3,755.56	4,473.52
10	Tax Expenses	925.15	(13.23)	665.64	911.91	1,337.77	1,196.94
11	Net Profit/(Loss) from ordinary activities before tax	695.69	826.19	1,136.10	1,521.88	2,417.79	3,276.58
12	Extraordinary items (net of tax expenses Lakhs)						
13	Net Profit/(Loss) for the period	695.69	826.19	1,136.10	1,521.88	2,417.79	3,276.58
14	Paid-Up equity share capital (Face value of the share shall be indicated)	4,451.91	4,451.91	2,715.00	4,451.91	2,715.00	2,904.46
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						56,451.45
16	Earnings per share (after extraordinary items) (of /- each) (Not annualised)						
	(a) Basic	1.56	1.86	4.18	3.42	8.91	11.28
	(b) Diluted	1.56	1.86	3.67	3.42	7.50	9.37



Part II							
A	Particulars of Share Holdings						
	Public Share Holding						
	-Number of Shares	24,211,565	8,737,120	6,842,498	24,211,565	6,842,498	8,737,120
	-Percentage of Holding	54.38%	30.08%	25.20%	54.38%	25.20%	30.08%
B	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	9,650,000	9,650,000	8,350,000	9,650,000	8,350,000	9,650,000
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	55.98%	47.51%	41.12%	47.52%	41.12%	47.51%
	-Percentage of Shares (as a % of the total share capital of the company)	21.68%	33.22%	30.76%	21.68%	30.76%	33.22%
	b) Non - Encumbered						
	-Number of Shares	10,657,502	10,657,502	11,957,502	10,657,502	11,957,502	10,657,502
	-Percentage of Shares (as a % of the total Shareholding of Promoter an Promoter group)	52.48%	52.48%	58.88%	52.48%	58.88%	52.48%
	-Percentage of Shares (as a % of the total Share capital of the Company)	23.94%	36.69%	44.04%	23.94%	44.04%	36.69%

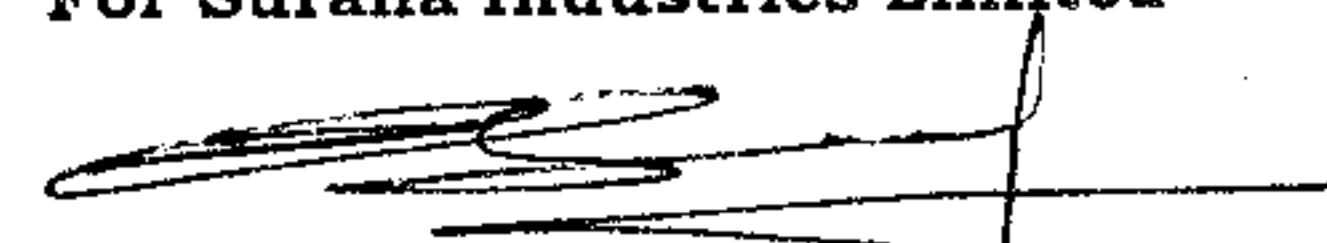
S.No.	Particulars	3 Months Ended 30.09.2012
A	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

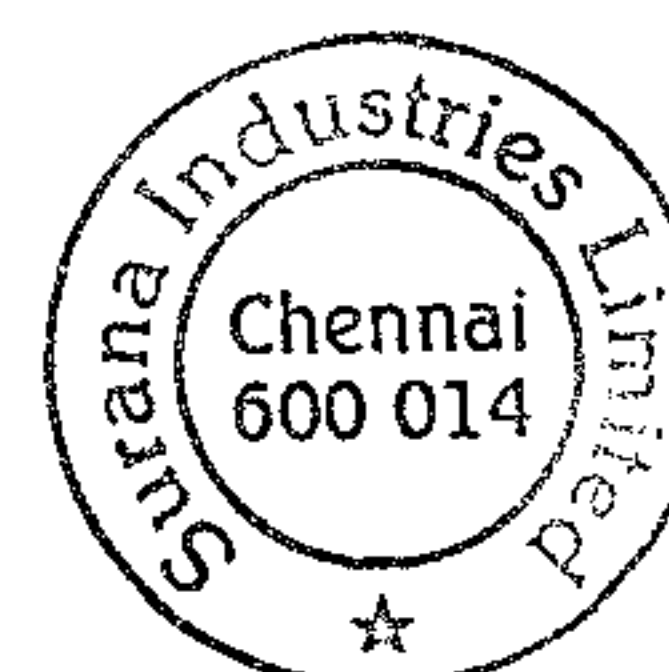
Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting on 30.10.2012.
- The Statutory Auditors of the Company have carried out a Limited Review of the above results in accordance with Clause 41 of the Listing Agreement. An unqualified report has been issued by them thereon.
- Previous Year figures have been re-grouped / re-arranged.
- The Company is dealing only in various Steel products and hence no segment reporting has been provided.
- The Company had made investments in the following subsidiaries during the period under review:
 - Surana Power Limited - Rs.1398 Lakhs
 - Surana Mines & Minerals - Rs.179.52 Lakhs
 - Surana Holdings Pte Ltd - Rs.2.88 Lakhs

Place : Chennai
Date : 30.10.2012

For Surana Industries Limited


DINESHCHAND SURANA
MANAGING DIRECTOR



Standalone Statement of Assets and Liabilities

S.No.	Particulars	As at 30.09.2012	As at 30.09.2011	As at 31.03.2012
1	EQUITY AND LIABILITIES			
A	Shareholders' Funds			
	(A) Share Capital	445,190,670	271,500,000	290,446,220
	(B) Reserve and Surplus	10,600,957,438	5,429,734,721	5,716,385,117
		11,046,148,108	5,701,234,721	6,006,831,337
	Share Application Money Pending Allotment	-	-	2,500,000,000
		-		
B	Non-Current Liabilities			
	(A) Long-Term Borrowings	5,024,066,466	7,468,658,497	5,326,998,419
	(B) Deferred tax liabilities(net)	700,471,579	628,115,574	612,949,750
	(C) Other Long-Term Liabilities	594,482,651	-	594,482,651
	Sub-total-Non-current liabilities	6,319,020,696	8,096,774,071	6,534,430,820
C	Current Liabilities			
	(A) Short-term borrowings	3,187,406,255	2,668,469,902	3,012,136,134
	(B) Trade Payables	1,301,948,551	1,657,011,641	2,426,199,583
	(C) Other Current Liabilities	430,941,291	-	441,342,289
	(D) Short-term Provisions	118,578,264	204,182,584	170,566,618
	Sub-total-Current Liabilities	5,038,874,360	4,529,664,128	6,050,244,623
	Total - Equity And Liabilities	22,404,043,164	18,327,672,920	21,091,506,780
2	ASSET			
A	Non-Current Assets			
	(A) Fixed Assets	10,335,127,345	7,378,340,065	7,982,315,494
	(B) Other Non -Current Assets	4,872,279,766	4,848,735,296	4,872,279,766
	Sub-total-Non Current Assets	15,207,407,111	12,227,075,361	12,854,595,260
B	Current Assets			
	(A) Current Investments			
	(B) Inventories	2,911,885,258	2,192,238,984	2,964,064,271
	(C) Trade Receivables	3,188,305,425	3,051,097,850	3,955,055,909
	(D) Cash and Cash Equivalents	5,083,323	28,730,971	16,687,595
	(E) Short-term loans and advances	959,942,610	671,523,480	1,143,979,097
	(F) Other Current Assets	131,419,436	157,006,274	157,124,649
	Sub-total-Current Assets	7,196,636,053	6,100,597,559	8,236,911,520
	Total Assets	22,404,043,164	18,327,672,920	21,091,506,780

