

Garudev
SURANA INDUSTRIES LIMITED
 29, Whites Road, Royapettah, Chennai - 600 014
UNAUDITED FINANCIAL RESULTS FOR THE
HALF YEAR ENDED 30th SEPTEMBER 2010

(Rs. in Lakhs)

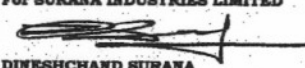
Particulars	Quarter Ended 30-Sep-10 Unaudited	Quarter Ended 30-Sep-09 Unaudited	Half Year Ended 30-Sep-10 Unaudited	Half Year Ended 30-Sep-09 Unaudited	Year Ended 31-Mar-10 Audited
Net Sales	27,592.29	22,213.20	55,046.16	41,529.81	94,502.00
Other Income	94.85	898.48	363.58	1,182.42	3,332.00
(a). Increase / (decrease) in stock in trade	(1,281.28)	3,543.64	(479.13)	6,223.82	2,547.00
Total Income	26,405.86	26,655.32	54,930.60	48,936.05	1,00,381.00
(a). Purchase/Raw Material/ Manufac.Exp	21,404.65	23,018.04	46,199.16	42,198.18	90,997.00
(b). Staff cost	494.09	156.56	916.00	437.33	1,528.00
(c). Other expenditure	166.80	347.55	217.00	447.67	1,410.00
Total Expenditure	22,065.54	23,519.15	47,332.16	43,083.18	93,935.00
Interest	1,642.87	1,132.34	3,349.94	2,013.15	5,751.00
Depreciation	555.61	586.29	1,107.91	1,197.58	2,204.00
Profit before tax	2,141.83	1,417.54	3,140.59	2,642.14	(1,509.00)
Exceptional Profit					5,553.00
Provision for tax	460.06	235.67	625.93	449.03	765.00
Provision for Deferred Tax	161.70	247.16	161.70	449.03	(193.00)
Profit after tax	1,520.08	934.71	2,352.95	1,744.08	3,472.00
Paid-up equity share capital (face value Rs.10/-)	2,715.00	2,015.00	2,715.00	2,015.00	2,715.00
Reserves (excluding Revaluation reserves)					45,176.00
Earnings per share of Rs.10/-					
- Basic	5.60	4.64	8.67	8.66	17.00
- Diluted	4.45	3.32	6.90	6.23	12.00
Non - Promoter Shareholding :					
- No. of Shares	70,81,955	77,96,325	70,81,955	77,96,325	70,84,455
- Percentage of Holding	26.08%	38.69%	26.08%	38.69%	26.09%
Promoters and Promoter Group					
a). Pledged / Encumber					
Number of shares	1,23,50,000	68,66,750	1,23,50,000	68,66,750	83,50,000
Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	61.54%	56.00%	61.54%	56.00%	42.00%
Percentage of Shares (as a % of the total share capital of the Company)	45.49%	34.00%	45.49%	34.00%	31.00%
b). Non Encumbered					
Number of shares	77,18,045	54,86,925	77,18,045	54,86,925	1,17,15,545
Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	38.46%	44.00%	38.46%	44.00%	58.00%
Percentage of Shares (as a % of the total share capital of the Company)	28.43%	27.00%	28.43%	27.00%	43.00%

Notes:

- The above results for the half year ended September 30,2010, subject to limited review by the statutory auditor of the company, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November 2010
- Previous year figures have been re grouped / re arranged wherever necessary.
- Number of Investors complaints for the half year ended 30.09.2010 are: Beginning - 0, Received - 2, Disposed off - 2 and Pending - Nil.
- Diluted EPS has been calculated taking into account of the potential number of share holders on conversion of the FCCB bonds and warrants, however no conversion has taken place during the period under review and the company has not received any request for conversion from the bond holders nor warrant holders till the date of adoption of the accounts.
- The company has only one business segment namely "Iron and Steel Products" as primary segment.

Place: Chennai
 Date : 10.11.2010

For SURANA INDUSTRIES LIMITED


DINESHCAND SURANA
 MANAGING DIRECTOR

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