

GURUDEV



Surana Industries Limited

Regd.cum Corp. H.O. : # 29, Whites Road, II Floor,
Royapettah, Chennai - 600 014. ☎ : 2852 6336, 2852 5127, (3 Lines)
Fax : 044-28520713 ★ Grams : "GURUHASTI"



Ref: Sil/Sec/Listing/959 E-mail : surana@suranaind.com ★ Website : www.suranaind.com

14th August, 2013

The Manager,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Sub: Clause 41 of Listing Agreement- Unaudited financial results for the quarter ended 30.06.2013 and Limited Review Report.

This is to inform you that the Board of Directors of the Company at their meeting held on 14th August, 2013 at the Hotel Pai Viceroy, #1504, 16th Cross, 9th Main, Jayanagar, 3rd Block, Bangalore, have interalia considered and approved the Un-audited Financial Results for the Quarter ended 30th June 2013.

We herewith enclose:

1. Statement pursuant to cl41 of Listing Agreement with respect to un-audited standalone financial results for the quarter ended 30th June 2013.
2. The Limited Review Report for the quarter ended 30th June 2013.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For Surana Industries limited


Venkatraman
Company Secretary

Encl: as above

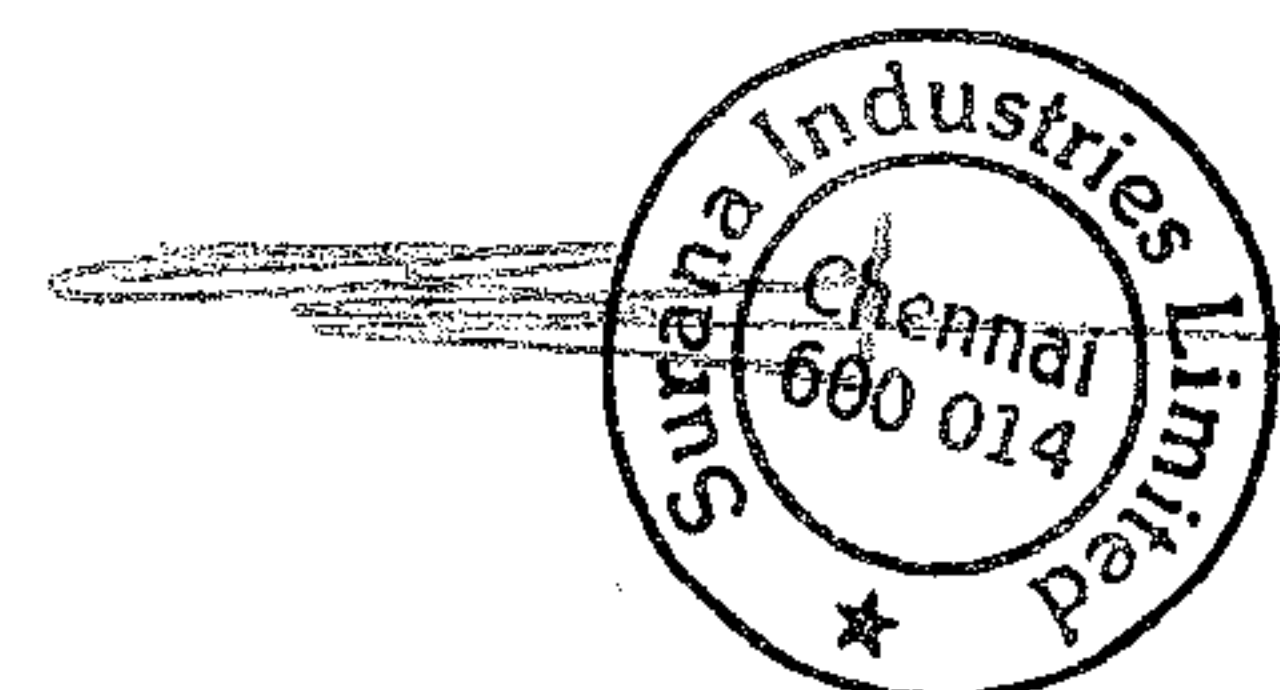
Cc: 1. The Deputy General Manager,
Department of Corporate Services,
The Stock Exchange, Mumbai,
P J Towers, Dalal Street,
Mumbai – 400 001
Ref: Sil/Sec/Listing/960

2. The Asst. General Manager,
Madras Stock Exchange Limited,
No.30, Second line Beach,
Chennai 600 001

Ref: Sil/Sec/Listing/961

Gurudev
Surana Industries Limited
#29, Whites Road, 2nd Floor, Royapettah, Chennai - 14
Statement of Standalone UnAudited Results for the Quarter Ended 30/06/2013
(Rs.in lakhs, except per share data)

Sr.No.	Particulars	3 months ended (30/06/2013)	Preceding 3 Months ended (31/03/2013)	Corresponding 3 months ended in the previous year (30/06/2012)	Year to date figures for current period ended (31/03/2013)
		UnAudited	Audited	UnAudited	Audited
Part I					
1	Income From Operations				
	a. Net Sales/Income from Operations	15,489.97	40,447.37	34,121.00	142,500.87
2	Total income from Operations (Net Expenses)	15,489.97	40,447.37	34,121.00	142,500.87
	a. Cost of Materials Consumed	14,548.53	32,296.38	30,044.42	115,165.83
	b. Purchases of Stock-in-trade	-	6,266.86	-	8,024.27
	c. Changes in inventories of finished goods,work-in-progress and stock-in-trade	(229.00)	(3,675.90)	(2,856.70)	(4,823.35)
	d. Employee benefits expenses	301.17	601.98	403.62	1,848.83
	e. Depreciation and amortisation expenses	975.69	1,023.32	957.91	3,903.10
	f. Other Expenses (Any Item exceeding 10% of the total Expenses relating to continuing operations to be shown separately)	722.48	1,057.75	2,035.61	4,791.00
	Total Expenses	16,318.87	37,570.38	30,584.86	128,909.68
3	Profit/(Loss) from operations before other income,finance costs and exceptional items	(828.90)	2,876.99	3,536.14	13,591.19
4	Other Income	82.43	170.49	137.02	543.43
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	(746.47)	3,047.48	3,673.16	14,134.62
6	Finance costs	2,635.72	3,131.34	2,860.23	11,383.81
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	(3,382.19)	(83.87)	812.93	2,750.81
8	Exceptional Items				-
9	Profit/(Loss) from ordinary activities before tax	(3,382.19)	(83.87)	812.93	2,750.81
10	Tax Expenses	(1,093.66)	674.73	(13.23)	1,725.92
11	Net Profit/(Loss) from ordinary activities before tax	(2,288.53)	(758.60)	826.16	1,024.89
12	Extraordinary items (net of tax expenses Lakhs)				-
13	Net Profit/(Loss) for the period	(2,288.53)	(758.60)	826.16	1,024.89
14	Paid-Up equity share capital (Face value of the share shall be indicated)	4,451.91	4,451.91	4,451.91	4,451.91
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				104,438.06
16	Earnings per share (after extraordinary items) (of /- each) (Not annualised)				
	(a) Basic	(5.14)	(1.70)	2.38	2.44
	(b) Diluted	(5.14)	(1.70)	2.38	2.44



Sr.No.	Particulars	3 months ended (30/06/2013)	Preceding 3 Months ended (31/03/2013)	Corresponding 3 months ended in the previous year (30/06/2012)	Year to date figures for current period ended (31/03/2013)
		UnAudited	Audited	UnAudited	Audited
Part II					
A	Particulars of Share Holdings				
1	Public Share Holding				
	-Number of Shares	24,211,565	24,211,565	24,211,565	24,211,565
	-Percentage of Holding	54.38%	54.38%	54.38%	54.38%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	11,150,000	11,150,000	11,367,675	11,150,000
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	54.91%	54.91%	55.98%	47.52%
	-Percentage of Shares (as a % of the total share capital of the company)	25.05%	25.05%	26.53%	21.68%
	b) Non - Encumbered				
	-Number of Shares	9,157,502	9,157,502	8,939,827	10,657,502
	-Percentage of Shares (as a % of the total Shareholding of Promoter an Promoter group)	45.09%	45.09%	44.02%	52.48%
	-Percentage of Shares (as a % of the total Share capital of the Company)	20.57%	20.57%	20.08%	23.94%

B	Investor Complaints	3 Months Ended 30.06.2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting on 14.08.2013.
- The Statutory Auditors of the Company have carried out a Limited Review of the above results in accordance with Clause 41 of the Listing Agreement. An unqualified report has been issued by them thereon.
- Previous Year/Quarter figures have been re-grouped / re-arranged wherever necessary.
- The Company does not have more than one reportable segment. Accordingly, segmental information is not required to be provided.
- There was a disruption of production of raichur plant due to illegal strike called by the workers with the executives during the end of March'2013 and the strike was called off on 9th May'2013.
- The share holders have, at held on 22nd AGM held on 29.07.2013, rescinded the resolution for declaration of dividend of Rs. 0.70 per share amounting to Rs.3,11,63,347/-. Accordingly in the financial results for the current quarter ended June 2013, the Reserves and surplus have been increased by reversing the Proposed Dividend of Rs. 3,11,63,347, Corporate Dividend Tax of Rs. 52,96,211/- and the amount transferred to General Reserve of Rs. 1,02,38,919. There will be no change to the PAT.

Place : Bangalore
Date : 14.08.2013

For Surana Industries Limited
Dineshchandra Surana
Managing Director

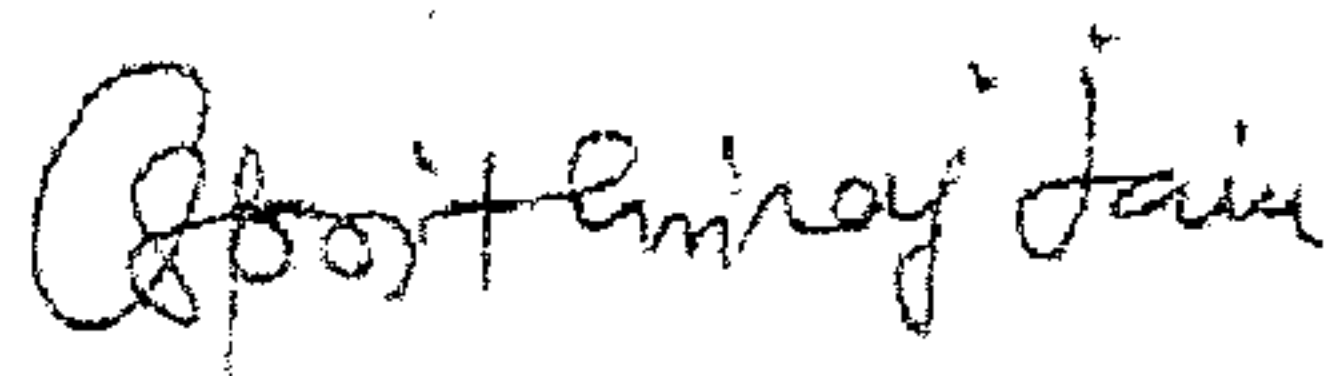
C.S.P.Jain & Co.,
Chartered Accountants
#63,N.S.C. Bose Road
Chennai – 600 079.
Phone :2535267
Email:cspjain@hotmail.com

R.Subramanian and Company
Chartered Accountants
No.6(3) Krishnaswamy Avenue
Luz,Mylapore,Chennai 600 004.
Phone:24992261/24991347
Fax:044-24991408
Email:rs@rscompany.co.in

Independent Auditors Limited Review Report
to The Board of Directors of Surana Industries Limited

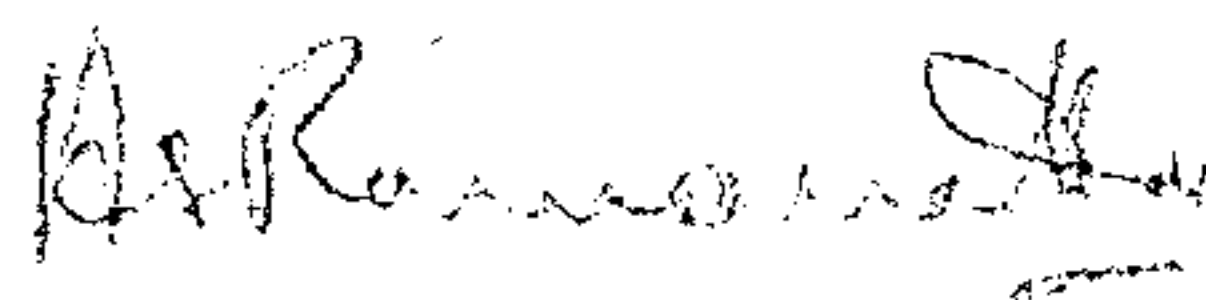
1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **M/s. Surana Industries Limited** for the period ended 30.06.2013 ("The statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. Review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.S.P.Jain & Co.,
Chartered Accountants
(Regn.No.001227S)



C.S.Prithiviraj Jain
Proprietor
M.No.11529

For R.Subramanian & Company
Chartered Accountants
(Regn.No.004137S)



A.S.Ramanathan
Partner
M.No.11072

Place : Chennai
Date : 14.08.2013