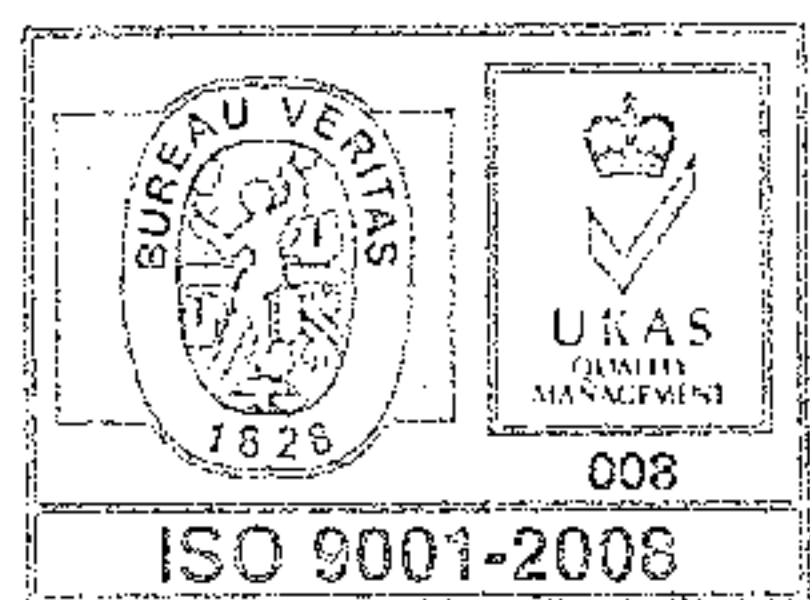
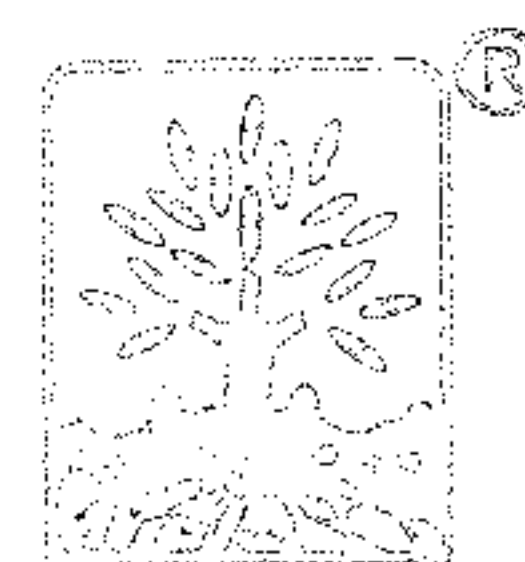




Surana Industries Limited



Regd. Cum Corp. H.O. : # 29, Whites Road, II Floor,
Royapettah, Chennai - 600 014. ☎ : 2852 6336, 2852 5127 (3 Lines)
Fax : 044-28520713 Grams : "GURUHASTI"
E-mail : surana@suranaind.com Website : www.suranaind.com
CIN : L27104TN1991PLC020533

Ref: Sil/Sec/Listing/

18th July, 2014

The Manager,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Sub: Clause 41 of Listing Agreement - Quarterly financial results for the quarter ended 30th June 2014

This is to inform you that the Board of Directors of the Company at their meeting held today, have inter alia considered and approved the Un-audited Financial Results for the quarter & period ended 30th June, 2014 which are enclosed herewith. The results are subject to the Limited review by the Statutory Auditors of the Company.

Thanking you,

Yours faithfully,

For Surana Industries Limited


Venkatraman
Company Secretary

Encl: as above

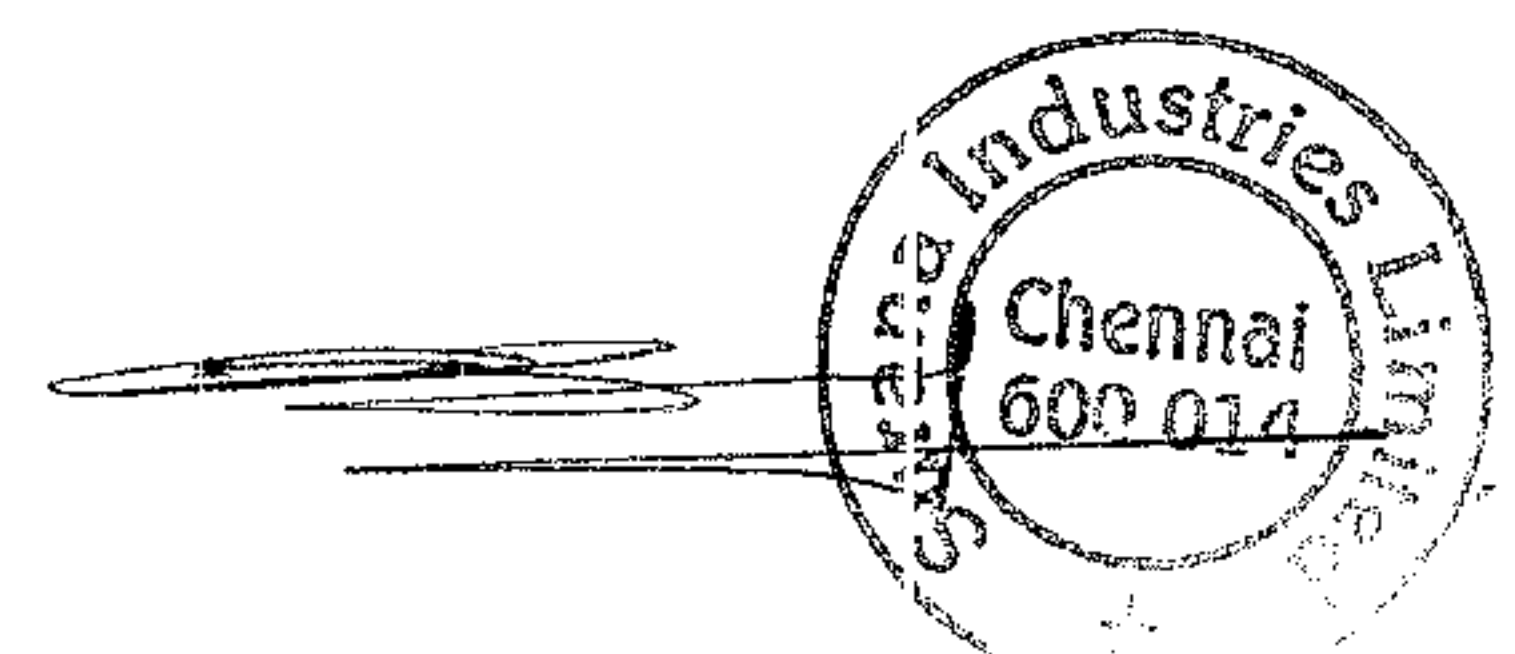
Cc: 1. The Deputy General Manager,
Department of Corporate Services,
The Stock Exchange, Mumbai,
P J Towers, Dalal Street,
Mumbai – 400 001
Ref: Sil/Sec/Listing/

2. The Asst. General Manager,
Madras Stock Exchange Limited,
No.30, Second line Beach,
Chennai 600 001

Ref: Sil/Sec/Listing/

Gurudev
Surana Industries Limited
#29, Whites Road, 2nd Floor, Royapettah, Chennai - 14
Statement of Standalone UnAudited Results for the Period Ended 30/06/2014
(Rs.in lakhs, except per share data)

Sr.No.	Particulars	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		UnAudited	Audited	Unaudited	Audited
Part I					
1	Income From Operations				
	a. Net Sales/Income from Operations	9,074.60	12,451.22	15,489.97	55,520.60
2	Total income from Operations (Net Expenses)	9,074.60	12,451.22	15,489.97	55,520.60
	a. Cost of Materials Consumed	2,383.39	5,102.00	14,548.53	43,788.60
	b. Purchases of Stock-in-trade	6,508.78	8,791.74	-	10,755.91
	c. Changes in inventories of finished goods,work-in-progress and stock-in-trade	87.04	1,904.26	(229.00)	2,596.87
	d. Employee benefits expenses	136.95	343.60	301.17	1,293.32
	e. Depreciation and amortisation expenses	87.26	261.74	975.69	3,192.79
	f. Other Expenses (Any Item exceeding 10% of the total Expenses relating to continuing operations to be shown separately)	564.57	650.63	722.48	2,776.98
	Total Expenses	9,767.99	17,053.98	16,318.87	64,404.48
3	Profit/(Loss) from operations before other income,finance costs and exceptional items	(693.40)	(4,602.76)	(828.90)	(8,883.88)
4	Other Income	584.84	89.99	82.43	302.51
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	(108.56)	(4,512.77)	(746.47)	(8,581.37)
6	Finance costs	1,705.02	5,330.61	2,635.72	14,806.16
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	(1,813.58)	(9,843.38)	(3,382.19)	(23,387.53)
8	Exceptional Items				
9	Profit/(Loss) from ordinary activities before tax	(1,813.58)	(9,843.38)	(3,382.19)	(23,387.53)
10	Tax Expenses	(732.90)	(3,074.42)	(1,093.66)	(7,841.40)
11	Net Profit/(Loss) from ordinary activities before tax	(1,080.68)	(6,768.96)	(2,288.53)	(15,546.13)
12	Extraordinary items (net of tax expenses Lakhs)				
13	Net Profit/(Loss) for the period	(1,080.68)	(6,768.96)	(2,288.53)	(15,546.13)
14	Paid-Up equity share capital (Face value of the share shall be indicated)	4,451.91	4,451.91	4,451.91	4,451.91
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year		-		89,256.53
16	Earnings per share (after extraordinary items) (of /- each) (Not annualised)				
	(a) Basic	(2.43)	(15.20)	(5.14)	(34.92)
	(b) Diluted	(2.43)	(15.20)	(5.14)	(34.92)



Sr.No.	Particulars	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		UnAudited	Audited	Unaudited	Audited
Part II					
A	Particulars of Share Holdings				
1	Public Share Holding				
	-Number of Shares	24,211,565	24,211,565	24,211,565	24,211,565
	-Percentage of Holding	54.38%	54.38%	54.38%	54.38%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	20,307,502	13,427,676	11,150,000	13,427,676
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	66.12%	54.91%	66.12%
	-Percentage of Shares (as a % of the total share capital of the company)	45.62%	30.16%	25.05%	30.16%
	b) Non - Encumbered				
	-Number of Shares	-	6,879,826	9,157,502	6,879,826
	-Percentage of Shares (as a % of the total Shareholding of Promoter an Promoter group)	0.00%	33.87%	45.09%	33.87%
	-Percentage of Shares (as a % of the total Share capital of the Company)	0.00%	15.45%	20.57%	15.45%

B	Investor Complaints	3 Months Ended 30.06.2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 18/07/2014.
- The Financial results for the quarter ended are subject to Limited Review by the Statutory Auditors of the Company.
- The Raichur Integrated Steel Plant was not operational during the First quarter of the FY 2014-15 hence, the company has not claimed depreciation to the extent of Rs.885.69 lakhs - for the said period.
- The provision for recompense under Corporate Debt Restructuring package amounts to Rs.10.90 cr. (Approx.) for the current quarter. The provison shall be created at the end of the finanacial year on receipt of confirmation from the lenders.
- As the Company is primarily engaged in only one segment viz." Iron & Steel products" and that the operations are in India, there are no separate reportable segments as per the Accounting Standard 17 prescribed by the Companies (Accounting Standards) Rules 2006.

Place : Chennai
Date : 18/07/2014

For Surana Industries Limited

Dineshchand Surana
Managing Director

