



February 20, 2026

To
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block Bandra-
Kurla Complex, Bandra (East) Mumbai – 400
051

To
BSE Limited
Phiroze Jeejeebhoy Towers
21st Floor, Dalal Street
Mumbai – 400 001

NSE Symbol: SURAJEST

BSE Scrip Code: 544054

Dear Sir/Madam,

Sub: Outcome of the Meeting of the Management Committee of the Board of Directors under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

In furtherance to our letter dated February 17, 2026, Management Committee of Board of Directors of the Company at its meeting held today, i.e., February 20, 2026 *inter alia*, considered and approved the following:

“Issuance of 4,50,00,000 (Four Crores Fifty Lakhs) Unlisted, Redeemable, Secured, Non-Convertible Debentures (“NCDs”) of face value of INR 10/- (Indian Rupees Ten Only) each aggregating up to INR 45,00,00,000/- (Indian Rupees Forty-Five Crores Only) to **IDBI Trusteeship Services Limited**, in the capacity as Trustee of **India Real Estate Investment Fund Series 2**, an Alternate Investment Fund organized as a contributory trust formed under the Indian law and registered with Securities and Exchange Board of India (SEBI) as a venture capital fund under SEBI (Alternate Investment Fund) Regulations and acting through its Investment Manager - **ICICI Venture Funds Management Company Limited** on private placement basis”

The meeting of the Management Committee of the Board of Directors commenced at 03:00 p.m. and concluded at 03:30 p.m.

Kindly take the aforesaid information on record and oblige.

Yours sincerely,
For Suraj Estate Developers Limited

Mukesh Gupta
Company Secretary & Compliance officer
ICSI Membership No.: F6959