SURAJ

August 14, 2026

To
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

NSE Symbol: SURAJEST

To
BSE Limited
Phiroze Jeejeebhoy Towers
21st Floor, Dalal Street, Mumbai
– 400 001

BSE Scrip Code: 544054

Dear Sir/Madam,

Sub: Statement of Deviation or Variation in utilization of Funds raised under Preferential Issue Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements Regulations 2015

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith statement of deviation(s) or variation(s) in utilization of funds raised through Preferential Issue of the Company for the Quarter ended June 30, 2026 in the prescribed format. Kindly take the above information on record.

'We confirm that there has been no deviation reported in the uses of proceeds received by the Company against the issue and allotment of equity shares and warrants on a preferential basis from the objects stated in the explanatory statement to the notice for the General meeting duly held on September 14, 2024.

Thanking you,

Yours faithfully,

For Suraj Estate Developers Limited

Mukesh Kumar Gupta

Digitally signed by Mukesh Kumar Gupta
Date: 2026.08.14 20:02:54 +05'30'

Mukesh Gupta
Company Secretary & Compliance Officer
ICSI Membership No.: F6959

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC FOR THE QUARTER ENDED June 30, 2026

Statement on deviation / variation in utilisation of funds raised

Name of listed entity	Suraj Estate Developers Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	15..10.2024 and 18.10.2024
Amount Raised	Rs. 343.39 Cr.
Report filed for Quarter ended	30-06-2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Care Rating Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to changein terms of a contract or objects, which was approved by the shareholders	No
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	
Comments of the auditors, if any	
Objects for which funds have been raised and where there has been a deviation, in the following table	-

Amount in Millions

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Actual Fund Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1. Payment towards acquisition of Land / Land Development Rights by the Company and its Subsidiaries including acquisition of stake/shares in entities undertaking such projects;	No change in object only allocation is modified	2000.00	970.63	970.63		All the monies raised by issue and allotment of Equity shares and convertible *warrants is utilized and there is no deviation or variations in the use of the proceeds by the company during the quarter ended 30-June-2026
2. Working Capital Requirements of the Company and any of its Subsidiaries;	No change in object only allocation is modified	1832.5	1219.85	1219.85		
3. General Corporate Purposes of the Company and any of its Subsidiaries;	No change in object only allocation is modified	1147.5	744.70	744.70		

4. Issue related expenses	No change in object only allocation is modified	20.00	-	-		
Total		500.00	2935.18	2935.18		

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Note: The Company has issued and allotted 13,30,000 convertible warrants at the rate of 750/- and raised the fund sum of Rs. 99,75 Cr. which is included in total amount of fund allocated i.e. 343.85 Cr. However Company is received only 50% of the total warrant amount i..e. 99.75 Cr. however the company has forfeited the warrants on 08th April -2026.

For Suraj Estate Developers Limited

Thomas Rajan Digitally signed by Thomas Rajan
Date: 2026.08.14 20:02:26 +05'30'

Chairman & Managing Director
DIN: 00634576