



S U R A J

To
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

To
BSE Limited
Phiroze Jeejeebhoy Towers
21st Floor, Dalal Street, Mumbai –
400 001

NSE Symbol: SURAJEST

BSE Scrip Code: 544054

Sub: Submission of Board Comments pursuant to the letter received imposing a fine for non-compliance with SEBI (LODR) Regulations

Ref:

- i. NSE Letter dated 29-08-2025, being number NSE/LIST-SOP/COM/Fines/0945 with subject -Notice for Non -Non-Compliance with SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 (“Listing Regulations)
- ii. BSE Letter Email dated 29-08-2025, being number SOP-CR Review /QTR-June 2025/29.08.2025 with subject -Fines as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (Chapter-VII (A) -Penal Actions for -Non-Compliance)

Dear Sir/Madam,

With reference to the captioned subject, we hereby submit that the matter was placed before the Board of Directors of the Company at its meeting held on September 03, 2025.

The Board, after due consideration of the letter and the representation of the Management, has provided its comments, which are enclosed herewith as **Annexure A** for your ready reference.

We assure you that the Company is committed to ensuring compliance with all applicable provisions of the SEBI (LODR) Regulations, 2015, and other relevant laws in a timely manner.

Kindly take the above on record.

Thanking you,
Yours faithfully,

For Suraj Estate Developers Limited
Mukesh Gupta
Company Secretary & Compliance Officer
Membership No. FCS 6959

SURAJ ESTATE DEVELOPERS LIMITED
Aman Chambers, 3rd Floor, Century Bazaar, Prabhadevi, Mumbai, Maharashtra 400025
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Annexure–A

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- i. NSE Letter dated 29-08-2025, being number NSE/LIST-SOP/COM/Fines/0945 with subject -Notice for Non -Non-Compliance with SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 (“Listing Regulations)
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Board Comments

Pursuant to the captioned letters received from the Exchanges on August 29, 2025, the matter was placed before the Board of Directors at its meeting held on September 03, 2025. The Board took note of the said letters along with the Management’s representation in this regard.

The Board observed that:

1. The Management has been consistently making efforts to identify and appoint a suitable Woman Independent Director in line with the provisions of Section 149 of the Companies Act, 2013, Regulation 17 of SEBI (LODR) Regulations, 2015, and the Company’s Board Diversity Policy.
2. The Company shall complete the process of appointing a Woman Independent Director at the earliest, ensuring that the candidate possesses the skills, expertise, and attributes required to contribute effectively to the functioning of the Board.
3. The Company has already complied with the requirement relating to the constitution of the Risk Management Committee in its Board Meeting held on July 25, 2025.
4. The Board reaffirmed the Company’s commitment to comply with all applicable provisions of SEBI (LODR) Regulations, 2015, and other relevant laws in a timely manner.

Accordingly, the Board advised the Management to take all necessary steps on priority to ensure full compliance at the earliest.

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