

SU-RAJ DIAMONDS AND JEWELLERY LIMITED

Phones : 4091 6300
Fax : 4091 6333



Administrative Office :
Su-Raj House, 73-C, Cross Road,
Opp. Seepz Warehouse Gate No.2,
MIDC, Marol, Andheri (E),
Mumbai - 400 093.

9th May, 2012

The Manager
Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, C-1, Block - G
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051

Dear Sir,

Symbol: SURAJDIAMN
Series: EQ

Sub: Clause 41 of the Listing Agreement

- i) Unaudited Financial Results; and
- ii) Limited Review Report of the Statutory Auditors on Unaudited Financial Results for the Quarter Ended 31st March, 2012

With reference to the above, please find enclosed herewith a copy of the Unaudited Financial Results of the Company along with Segmentwise Revenue, Results and Capital Employed for the Fourth Quarter Ended 31st March, 2012 which have been approved by the Board of Directors at its meeting held on 9th May, 2012.

Also find enclosed herewith a copy of the Limited Review Report of the Statutory Auditors on Unaudited Financial Results for the quarter ended 31st March, 2012.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For SU-RAJ DIAMONDS AND JEWELLERY LIMITED



Asish Narayan
ASISH NARAYAN
COMPANY SECRETARY

Encl.

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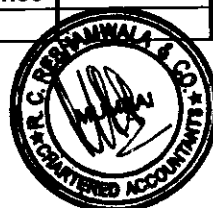
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SU-RAJ DIAMONDS AND JEWELLERY LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2012

(Rs. in Lakhs)

Sr.	PART I Particulars	For Quarter Ended			For the Year Ended	
		31/03/2012 (Unaudited)	31/12/2011 (Unaudited)	31/03/2011 (Unaudited)	31/03/2012 (Unaudited)	31/03/2011 (Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations	176,605	146,428	162,126	554,634	432,019
	(b) Other Operating Income	33	0	9	33	9
	Total Income from Operations (Net)	176,638	146,428	162,135	554,667	432,028
2	Expenses					
	a) Cost of materials consumed	174,390	139,258	160,369	536,268	409,381
	b) Purchase of Stock in Trade	-	-	9,967	1,072	9,967
	c) Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade	(7,334)	1,038	(11,478)	(8,457)	(2,919)
	d) Employees benefits Expenses	230	158	177	680	522
	e) Depreciation	223	214	152	806	714
	f) Other Expenses	6,396	1,027	676	9,113	2,806
	Total Expenses	173,905	141,695	159,863	539,482	420,471
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	2,733	4,733	2,272	15,185	11,557
4	Other Income	600	1,268	3,060	5,187	6,600
5	Profit from Ordinary activities before Finance Cost & Exceptional Items (3+4)	3,333	6,001	5,332	20,372	18,157
6	Finance Costs	1,746	2,223	1,845	8,344	6,334
7	Profit from Ordinary activities after Finance cost but before Exceptional Items (5-6)	1,587	3,778	3,487	12,028	11,823
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	1,587	3,778	3,487	12,028	11,823
10	Tax Expenses :-					
	Current & Deferred Tax Liability	353	800	106	2,453	656
11	Net Profit from Ordinary Activities after Tax (9-10)	1,234	2,978	3,381	9,575	11,167
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-
13	Net Profit for the Period (11-12)	1,234	2,978	3,381	9,575	11,167
14	Paid-up Equity Share Capital (Face value: Rs.10 per share)	10,347	6,671	6,671	10,347	6,671
15	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous accounting year					89,073
16	Earnings Per Share (EPS) [without annualising] Rs. :- Before and after Extraordinary items (Basic & Diluted)	1.35	4.46	5.35	13.15	17.39



Registered Office : Kesharba Market - 2, Gotalawadi, Katargam, Surat - 395 004.

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Select Information for the Quarter and Year ended 31/03/2012						
PART II		For Quarter Ended			For the Year Ended	
	Particulars	31/03/2012	31/12/2011	31/03/2011	31/03/2012	31/03/2011
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	77,635,830	41,272,194	42,280,510	77,635,830	42,280,510
	- Percentage of shareholding	74.93	61.74	63.25	74.93	63.25
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered :-					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
	b) Non - encumbered :-					
	- Number of Shares	25,972,064	25,572,064	24,563,748	25,972,064	24,563,748
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	25.07	38.26	36.75	25.07	36.75
	Particulars	For Quarter ending 31/03/2012				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter		Nil			
	Received during the quarter		24			
	Disposed of during the quarter		24			
	Remaining at the end of the quarter		Nil			

Notes:

- The above Stand-alone Unaudited Financial Results have been reviewed and recommended by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 9th May, 2012.
- Statutory Auditors have carried out the 'Limited Review' of the above financial results.
- During the quarter ended 31st March, 2012 on Bullion Turnover of Rs. 17,303 lakhs (including intersegment sales of Rs. 11,480 lakhs), the Company has earned a Surplus of Rs. 43 lakhs and for the full year, on Bullion Turnover of Rs. 111,496 lakhs (including intersegment sales of Rs. 36,138 lakhs), the Company has earned a Surplus of Rs. 384 lakhs.
- The figures for the quarter ended 31/03/2012 are the balancing figures between figures of the full financial year and the published year-to-date figures upto third quarter.
- Figures of the previous year have been re-grouped or re-classified wherever necessary, to correspond with those of the current period's / year's classification for disclosure as per the revised format set out in clause 41 which corresponds to the revised Schedule VI of the Companies Act, 1956.

For R. C. RESHAMWALA & CO.
CHARTERED ACCOUNTANTS

Manish R. Reshamwala

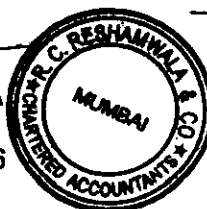
MANISH R. RESHAMWALA
PARTNER
MEMBERSHIP NO. 106586

For SU-RAJ DIAMONDS AND JEWELLERY LIMITED

Jatin R. Mehta

JATIN R. MEHTA
CHAIRMAN

Place : Mumbai
Date : 9th May, 2012



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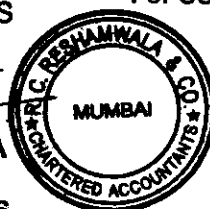
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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2012

						(Rs. in Lakhs)
Sr.	Particulars	For Quarter	For Quarter	For Quarter	For the Year	For the Year
		Ended	Ended	Ended	Ended	Ended
		31/03/2012	31/12/2011	31/03/2011	31/03/2012	31/03/2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Net Sales/Income from Operations)					
	Diamonds	22,496	24,287	30,425	90,324	88,596
	Jewellery	153,621	121,809	131,255	462,583	342,118
	Surplus from Bullion	43	75	251	384	477
	Others Operating Revenue	477	257	204	1,375	837
	TOTAL	176,638	146,428	162,135	554,667	432,028
	Less: Inter Segment Revenue					
	Net Sales/Income from Operations	176,638	146,428	162,135	554,667	432,028
2	Segment Results					
	Profit before Interest and Tax					
	Diamonds	213	722	503	2,325	2,207
	Jewellery	2,477	3,936	3,168	12,476	10,707
	Bullion	43	75	242	384	468
	TOTAL	2,733	4,733	3,913	15,185	13,382
	Add/Less: Unallocable Income / Expenses					
	Add: Other Income	600	1,268	1,419	5,187	4,775
	Less: Finance Cost	1,746	2,223	1,845	8,344	6,334
	Total Profit Before Tax	1,587	3,778	3,487	12,028	11,823
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	Diamonds	33,633	24,383	21,256	33,633	21,256
	Jewellery	41,864	28,403	21,173	41,864	21,173
	Bullion	638	674	541	638	541
	Unallocated	50,055	51,233	54,359	50,055	54,359
	Total Capital Employed in Segments	126,190	104,693	97,329	126,190	97,329

For **R. C. RESHAMWALA & CO.**
CHARTERED ACCOUNTANTS

Manish R. Reshamwala
MANISH R. RESHAMWALA
PARTNER
MEMBERSHIP NO. 106586



For **SU-RAJ DIAMONDS AND JEWELLERY LIMITED**

Jatin R. Mehta

JATIN R. MEHTA
CHAIRMAN

Place : Mumbai
Date : 9th May, 2012

LIMITED REVIEW REPORT

To,
The Board of Directors,
Su-Raj Diamonds and Jewellery Ltd.,
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of SU-RAJ DIAMONDS AND JEWELLERY LTD. for the period ended 31st March, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our limited review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clauses 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.C. RESHAMWALA & CO.
CHARTERED ACCOUNTANTS
(ERN: 108832W)



MANISH R. RESHAMWALA
PARTNER
M. NO. 106586

Place: Mumbai
Date: 09th May, 2012