

SU-RAJ DIAMONDS AND JEWELLERY LIMITED

Phones : 4091 6300
Fax : 4091 6333



Administrative Office :
Su-Raj House, 73-C, Cross Road,
Opp. Seepz Warehouse Gate No.2,
MIDC, Marol, Andheri (E),
Mumbai - 400 093.

14th February, 2012

The Manager
Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, C-1, Block – G
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sir,

Symbol: SURAJDIAMN
Series: EQ

Sub: Clause 41 of the Listing Agreement

- i) **Unaudited Financial Results; and**
- ii) **Limited Review Report of the Statutory Auditors on Unaudited Financial Results for the Quarter Ended 31st December, 2011**

With reference to the above, please find enclosed herewith a copy of the Unaudited Financial Results of the Company along with Segmentwise Revenue, Results and Capital Employed for the Third Quarter Ended 31st December, 2011 which have been approved by the Board of Directors at its meeting held on 14th February, 2012.

Also find enclosed herewith a copy of the Limited Review Report of the Statutory Auditors on Unaudited Financial Results for the quarter ended 31st December, 2011.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For **SU-RAJ DIAMONDS AND JEWELLERY LIMITED**



Asish Narayan
ASISH NARAYAN
COMPANY SECRETARY

Encl.

Registered Office : Kesharba Market - 2, Gotlawadi, Katargam, Surat - 395 004.

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SU-RAJ DIAMONDS AND JEWELLERY LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2011

		(Rs. in Lakhs)					
Sr.	Particulars	For Quarter Ended 31/12/2011 (Unaudited)	For Quarter Ended 30/09/2011 (Unaudited)	For Quarter Ended 31/12/2010 (Unaudited)	For Nine Months Ended 31/12/2011 (Unaudited)	For Nine Months Ended 31/12/2010 (Unaudited)	For the Year Ended 31/03/2011 (Audited)
1	Net Sales/Income from Operations	146,096	117,779	98,163	376,790	269,034	425,357
	Surplus in Bullion Trading	75	71	61	341	226	477
	Other Operating Income	257	348	121	898	633	828
	Total Income	146,428	118,198	98,345	378,029	269,893	426,662
2	Expenditure						
	a) (Increase)/Decrease in Stock in Trade & Work in Progress	1,038	(7,880)	7,525	(1,123)	8,559	(2,919)
	b) Consumption of Raw Materials	139,258	119,688	86,282	361,878	249,012	402,359
	c) Purchase of Traded Goods	0	1,072		1,072		9,967
	d) Employees Cost	158	146	144	450	345	489
	e) Depreciation	214	198	191	583	562	714
	f) Labour Charges	445	535	134	1,278	982	1,290
	g) Other Expenditure	582	385	478	1,439	1,148	1,580
	h) Total	141,695	114,144	94,754	365,577	260,608	413,480
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	4,733	4,054	3,591	12,452	9,285	13,182
4	Other Income	5	39	169	51	184	204
5	Profit before Interest & Exceptional Items (3+4)	4,738	4,093	3,760	12,503	9,469	13,386
6	Finance Charges (Net)	960	611	586	2,062	1,133	1,563
7	Profit after Interest but before Exceptional Items (5-6)	3,778	3,482	3,174	10,441	8,336	11,823
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	3,778	3,482	3,174	10,441	8,336	11,823
10	Tax Expenses :-						
	Current & Deferred Tax Liability	800	700	175	2,100	550	656
11	Net Profit from Ordinary Activities after Tax (9-10)	2,978	2,782	2,999	8,341	7,786	11,167
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	2,978	2,782	2,999	8,341	7,786	11,167
14	Paid-up Equity Share Capital (Face value: Rs.10 per share)	6,671	6,671	6,671	6,671	6,671	6,671
15	Reserves excluding Revaluation Reserve						89,073
16	Earnings Per Share (EPS) [without annualising] Rs. :-						
	Before and after Extraordinary Items (Basic & Diluted)	4.46	4.17	4.75	12.50	12.32	17.39
17	Public Shareholding						
	- Number of shares	41,272,194	41,272,194	45,439,560	41,272,194	45,439,560	42,280,510
	- Percentage of shareholding	61.74	61.74	67.98	61.74	67.98	63.25



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18	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered :-						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) Non - encumbered :-						
	- Number of Shares	25,572,064	25,572,064	21,404,698	25,572,064	21,404,698	24,563,748
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	38.26	38.26	32.02	38.26	32.02	36.75

Notes:

- 1) The above Stand-alone Unaudited Financial Results have been reviewed and recommended by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 14th February, 2012.
- 2) Statutory Auditors have carried out the 'Limited Review' of the above financial results.
- 3) During the quarter ended 31st December, 2011, on Bullion Turnover of Rs. 26,892 lakhs (including intersegment sales of Rs.9,518 lakhs), the Company has earned a Surplus of Rs. 75 lakhs and for 9 months period, on Bullion Turnover of Rs.94,193 lakhs (including intersegment sales of Rs.24,658 lakhs), the Company has earned a Surplus of Rs.341 lakhs.
- 4) Figures of the previous year have been re-grouped or re-classified wherever necessary.
- 5) The Status of Investors' Complaints for the quarter ended 31st December, 2011 is as follows:-
Opening Balance - Nil; Received - 27; Disposed Off - 27; Closing Balance - Nil.

For SU-RAJ DIAMONDS AND JEWELLERY LIMITED

Jatin R. Mehta

JATIN R. MEHTA
CHAIRMAN

Place : Mumbai
Date : 14th February, 2012

For R. C. RESHAMWALA & CO.
CHARTERED ACCOUNTANTS

Rajnikant C. Reshamwala
RAJNIKANT C. RESHAMWALA
PARTNER
MEMBERSHIP NO. 005502.



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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER / NINE MONTH ENDED 31ST DECEMBER, 2011

							(Rs. in Lakhs)
Sr.	Particulars	For Quarter Ended 31/12/2011 (Unaudited)	For Quarter Ended 30/09/2011 (Unaudited)	For Quarter Ended 31/12/2010 (Unaudited)	For Nine Months Ended 31/12/2011 (Unaudited)	For Nine Months Ended 31/12/2010 (Unaudited)	For the Year Ended 31/03/2011 (Audited)
1	Segment Revenue (Net Sales/Income from Operations)						
	Diamonds	24,287	22,172	18,203	67,828	58,171	84,448
	Jewellery	121,809	95,607	79,960	308,962	210,863	340,909
	SUB-TOTAL	146,096	117,779	98,163	376,790	269,034	425,357
	Bullion	75	71	61	341	226	477
	Others	262	387	290	949	817	1,032
	TOTAL	146,433	118,237	98,514	378,080	270,077	426,866
	Less: Inter Segment Revenue						
	Net Sales/Income from Operations	146,433	118,237	98,514	378,080	270,077	426,866
2	Segment Results						
	Profit before Interest and Tax						
	Diamonds	722	715	565	2,112	1,704	2,207
	Jewellery	3,941	3,307	3,134	10,050	7,539	10,676
	Bullion	75	71	61	341	226	477
	Others			-			26
	TOTAL	4,738	4,093	3,760	12,503	9,469	13,386
	Less: Unallocable Expenses						
	Finance Charges (Net)	960	611	586	2,062	1,133	1,563
	Total Profit Before Tax	3,778	3,482	3,174	10,441	8,336	11,823
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	Diamonds	24,383	23,193	23,382	24,383	23,382	21,256
	Jewellery	28,403	27,982	24,130	28,403	24,130	21,173
	Bullion	674	880	864	674	864	541
	Unallocated	51,233	49,189	45,572	51,233	45,572	54,359
	Total Capital Employed in Segments	104,693	101,244	93,948	104,693	93,948	97,329

For SU-RAJ DIAMONDS AND JEWELLERY LIMITED

Jatin R. Mehta

Place : Mumbai
Date : 14th February, 2012

For **R. C. RESHAMWALA & CO.**
CHARTERED ACCOUNTANTS

Rajnikant C. Reshamwala
RAJNIKANT C. RESHAMWALA
PARTNER
MEMBERSHIP NO. 005502.



JATIN R. MEHTA
CHAIRMAN

Registered Office : Kesharba Market - 2, Gotalewadi, Katargam, Surat - 395 004.

LIMITED REVIEW REPORT

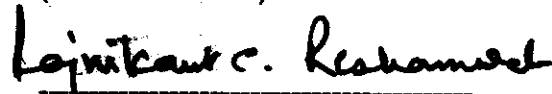
To,
The Board of Directors,
Su-Raj Diamonds and Jewellery Ltd.,
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of SU-RAJ DIAMONDS AND JEWELLERY LTD. for the period ended 31st December, 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our limited review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.C. RESHAMWALA & CO.
CHARTERED ACCOUNTANTS
(FRN: 108832W)



RAJNIKANT C. RESHAMWALA
PARTNER
M. NO. 005502

Place: Mumbai
Date: 14th February, 2012