

SU-RAJ DIAMONDS AND JEWELLERY LIMITED

Phones : 4091 6300
Fax : 4091 6333



Administrative Office :
Su-Raj House, 73-C, Cross Road,
Opp. Seepz Warehouse Gate No.2,
MIDC, Marol, Andheri (E),
Mumbai - 400 093.

12th November, 2011

The Manager
Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, C-1, Block - G
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051

Dear Sir,

Symbol: SURAJDIAMN

Series: EQ

Re: Clause 41 of the Listing Agreement

With reference to the above, please find enclosed herewith a copy of the Unaudited Financial Results of the Company along with Segmentwise Revenue, Results and Capital Employed for the Second Quarter Ended 30th September, 2011 which have been approved by the Board of Directors at its meeting held on 12th November, 2011.

This is further to intimate that the Board has deferred the decision on forfeiture of shares.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For **SU-RAJ DIAMONDS AND JEWELLERY LIMITED**

ASISH NARAYAN
COMPANY SECRETARY

Encl.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2011

Sr.	Particulars	For Quarter	For Quarter	For Half Year	For Half Year	(Rs. in Lakhs)
		Ended 30/09/2011 (Unaudited)	Ended 30/09/2010 (Unaudited)	Ended 30/09/2011 (Unaudited)	Ended 30/09/2010 (Unaudited)	For the Year 31/03/2011 (Audited)
1	Net Sales/Income from Operations	117,779	90,551	230,694	170,871	425,357
	Surplus in Bullion Trading	71	84	266	165	477
	Other Operating Income	348	350	641	512	828
	Total Income	118,198	90,985	231,601	171,548	426,662
2	Expenditure					
	a) (Increase)/Decrease in Stock in Trade & Work in Progress	(7,880)	(5,759)	(2,161)	1,034	(2,919)
	b) Consumption of Raw Materials	119,688	92,776	222,620	162,730	402,359
	c) Purchase of Traded Goods	1,072	-	1,072	-	9,967
	d) Employees Cost	146	91	292	201	489
	e) Depreciation	198	198	369	371	714
	f) Labour Charges	535	616	833	848	1,290
	g) Other Expenditure	385	355	857	670	1,580
	h) Total	114,144	88,277	223,882	165,854	413,480
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	4,054	2,708	7,719	6,694	13,182
4	Other Income	39	9	46	15	204
5	Profit before Interest & Exceptional Items (3+4)	4,093	2,717	7,765	6,709	13,386
6	Finance Charges (Net)	611	45	1,102	547	1,563
7	Profit after Interest but before Exceptional Items (5-6)	3,482	2,672	6,663	5,162	11,823
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	3,482	2,672	6,663	5,162	11,823
10	Tax Expenses :-					
	Current & Deferred Tax Liability	700	225	1,300	375	656
11	Net Profit from Ordinary Activities after Tax (9-10)	2,782	2,447	5,363	4,787	11,167
12	Extraordinary Items	-	-	-	-	-
13	Net Profit for the Period (11-12)	2,782	2,447	5,363	4,787	11,167
14	Paid-up Equity Share Capital (Face value: Rs.10 per share)	6,671	6,171	6,671	6,171	6,671
15	Reserves excluding Revaluation Reserve					89,073
16	Earnings Per Share (EPS) [without annualising] Rs. :- Before and after Extraordinary Items (Basic & Diluted)	4.17	3.97	8.04	7.76	17.39
17	Public Shareholding					
	- Number of shares	41,272,194	40,439,560	41,272,194	40,439,560	42,280,510
	- Percentage of shareholding	61.74	65.39	61.74	65.39	63.25

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18	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered :-					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
	b) Non - encumbered :-					
	- Number of Shares	25,572,064	21,404,698	25,572,064	21,404,698	24,563,748
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	38.26	34.61	38.26	34.61	36.75

Notes:

- 1) The above Stand-alone Unaudited Financial Results have been reviewed and recommended by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 12th November, 2011.
- 2) Statutory Auditors have carried out the 'Limited Review' of the above financial results.
- 3) During the quarter ended 30th September, 2011, on Bullion Turnover of Rs.17199 lakhs (including intersegment sales of Rs.8021 lacs), the Company has earned a Surplus of Rs.71 lakhs and for 6 months period, on Bullion Turnover of Rs.67301 lakhs (including intersegment sales of Rs.15140 lakhs), the Company has earned a Surplus of Rs.266 lakhs.
- 4) Figures of the previous year have been re-grouped or re-classified wherever necessary.
- 5) The Status of Investors' Complaints for the quarter ended 30th Sept, 2011 is as follows:-
Opening Balance - Nil; Received - 26; Disposed Off - 26; Closing Balance - Nil.

For SU-RAJ DIAMONDS AND JEWELLERY LIMITED

Place : Mumbai

Date : 12th November, 2011

JATIN R. MEHTA
CHAIRMAN

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2011

Sr.	Particulars	(Rs. in Lakhs)				
		For Quarter Ended 30/09/2011 (Unaudited)	For Quarter Ended 30/09/2010 (Unaudited)	For Half Year Ended 30/09/2011 (Unaudited)	For Half Year Ended 30/09/2010 (Unaudited)	For the Year Ended 31/03/2011 (Audited)
1	Segment Revenue (Net Sales/Income from Operations)					
	Diamonds	22,172	20,448	43,541	39,968	84,448
	Jewellery	95,607	70,103	187,153	130,903	340,909
	SUB-TOTAL	117,779	90,551	230,694	170,871	425,357
	Bullion	71	84	266	165	477
	Others	387	359	687	527	1,032
	TOTAL	118,237	90,994	231,647	171,563	426,866
	Less: Inter Segment Revenue					
	Net Sales/Income from Operations	118,237	90,994	231,647	171,563	426,866
2	Segment Results					
	Profit before Interest and Tax					
	Diamonds	715	585	1,390	1,139	2,207
	Jewellery	3,307	2,048	6,109	4,405	10,678
	Bullion	71	84	266	165	477
	Others					
	TOTAL	4,093	2,717	7,765	5,709	13,366
	Less: Unallocable Expenses					
	Finance Charges (Net)	611	45	1,102	547	1,563
	Total Profit Before Tax	3,482	2,672	6,663	5,162	11,823
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	Diamonds	23,193	23,576	23,193	23,576	21,256
	Jewellery	27,982	27,622	27,982	27,622	21,173
	Bullion	880	365	880	365	541
	Unallocated	49,189	35,142	49,189	35,142	54,359
	Total Capital Employed in Segments	101,244	86,705	101,244	86,705	97,329

For SU-RAJ DIAMONDS AND JEWELLERY LIMITED

Place : Mumbai
Date : 12th November, 2011

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2011

Particulars	(Rs. in Lakhs)		
	For Half Year Ended		For Year Ended
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
SHAREHOLDERS' FUNDS			
(a) Capital	6,671	6,171	6,671
(b) Subscription for Warrants	85	-	85
(c) Reserves and Surplus	94,489	80,534	89,074
LOAN FUNDS			
(a) Secured Loans	53,898	49,164	53,699
(b) Unsecured Loans	-	-	-
DEFERRED TAX LIABILITY	522	566	522
TOTAL LIABILITIES	155,665	136,435	150,051
FIXED ASSETS (including WIP)	6,227	5,578	5,461
INVESTMENTS	15,916	12,494	15,495
DEFERRED TAX ASSETS			
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	59,898	39,063	49,140
(b) Sundry Debtors	244,659	202,533	244,622
(c) Cash and Bank Balances	25,817	26,405	37,074
(d) Loans and Advances	5,759	13,437	5,126
Sub-Total (A)	336,133	281,438	335,962
Less: CURRENT LIABILITIES AND PROVISIONS			
(a) Liabilities	(198,783)	(161,532)	(204,340)
(b) Provisions	(3,828)	(1,543)	(2,527)
Sub-Total (B)	(202,611)	(163,075)	(206,867)
NET CURRENT ASSETS (A) - (B)	133,522	118,363	129,095
TOTAL ASSETS	155,665	136,435	150,051

For SU-RAJ DIAMONDS AND JEWELLERY LIMITED

Jatin R. Mehta

Place : Mumbai
Date : 12th November, 2011

JATIN R MEHTA
CHAIRMAN

Registered Office : Kesharba Market - 2, Gotalewadi, Katargam, Surat - 395 004.