



SUPRIYA LIFESCIENCE LTD.

Creating true values that bind global health

June 17, 2025

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 543434

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: SUPRIYA

Dear Sir/Madam,

Subject: Email Communication to shareholders regarding dividend taxation provisions.

Pursuant to provisions of the Income Tax Act, 1961, dividends paid or distributed by a company on or after April 1, 2020, is taxable in the hands of shareholders.

In view thereof, please find enclosed herewith an email communication sent to the shareholders having their email ID registered with the Company/Depositories, elaborating the process to be followed in respect of the applicability of tax deduction and formalities to be complied by the shareholders to ensure appropriate deduction of tax on the dividend, as applicable.

The same is being made available on the website of the Company at www.ceat.com. You are requested to kindly take note of the same.

Thanking you,

For Supriya Lifescience Limited

Prachi Sathe
Company Secretary & Compliance Officer

Corporate office : 207/208, Udyog Bhavan, Sonawala Road, Goregaon (East), Mumbai – 400 063. Maharashtra, India.
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SUPRIYA LIFESCIENCE LIMITED

Registered Office: 207/208, Udyog Bhavan, Sonawala Road, Goregaon (East),
Mumbai – 400063, India.

Tel: +91 22 40332727; Website: www.supriyalifescience.com ;

E-mail ID: cs@supriyalifescience.com CIN: L51900MH2008PLC180452

**COMMUNICATION IN RESPECT OF DEDUCTION OF TAX AT SOURCE ON DIVIDEND
PAYOUT AND APPLICABLE TAX DEDUCTION (TDS)**

To,
The Members,
Supriya Lifescience Limited

We are pleased to inform you that the Board of Directors of the Company at its Meeting held on **May 27, 2025**, have recommended payment of Final Dividend of Re. 1.00/- (50%) per equity share of face value of Rs. 2/- each for the Financial Year 2024-25, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.

In accordance with the provisions of the Income Tax Act, 1961 ('the Act'), final dividend paid for the or distributed by the Company on or after 1st April 2020, shall be taxable in the hands of shareholders. The Company will thus deduct tax at source ('TDS') / withhold taxes at the time of payment of dividend, at rates based on the category of shareholders and subject to fulfilment of conditions as provided here in below: The tax deduction /withholding tax rate would vary depending on the residential status of the shareholder and the documents submitted by them and accepted by the Company. Accordingly, the above-referred final dividend will be paid after deducting the tax at source / withholding tax including applicable surcharge and cess as notified from time to time under the Act.

TDS rates that are applicable to shareholders depend upon their residential status and classification as per the provisions of the Act, the details of which are provided hereunder. All the shareholders are requested to ensure that their details with reference to valid Permanent Account Number, Residential status as per the Act i.e. Resident or Non-Resident as applicable, Category of their account as per the PAN, email / postal address, Bank Account details are complete / updated, as applicable, in their account maintained with Depository Participant or with MUFG Intime India Private Limited, the Company's Registrar & Share Transfer Agent ("RTA").

1. For Resident Shareholders:-

Tax will be deducted at source (TDS) under Section 194 of the Act @ 10% on the amount of dividend payable, unless exempt under any of the provisions of the Act. However, in case of Individuals, TDS would not apply if the aggregate of total dividend paid to them by the Company during the financial year 2025-26 does not exceed Rs. 10,000.

In accordance with Section 194 of the Act, for resident shareholders where tax is deductible at source under these provisions of the Act, please also note that valid Permanent Account Number ('PAN') will be mandatorily required to be provided by the resident shareholders. The shareholders who have not linked PAN and Aadhaar, the PAN will be considered as inoperative and higher rate of taxes will apply.

Please also note that where tax is deductible under the provisions of the Act and the PAN of the shareholder is either not available or PAN available in records of the Company is invalid / inoperative, tax shall be deducted @ 20% as per section 206AA of the Act.

The above TDS will be applied by the Company unless exempt under the provisions of the Act and subject to furnishing of the following self-certified documents:

- i. **Insurance companies:** Documentary evidence (PAN and registration certificate along with self-declaration in the format annexed in the below link as **Annexure C**) to prove that provisions of Section 194 are not applicable to them.
- ii. **Mutual Funds:** Documentary evidence to prove that the mutual fund is a mutual fund specified under clause (23D) of section 10 of the Act and is covered under Section 196 of the Act. (Format of declaration form is annexed in the below link as **Annexure C**)
- iii. **Alternative Investment Fund (AIF) established in India:** Documentary evidence to prove that dividend income is not chargeable under the head 'Profit and Gains of Business or Profession' and that the AIF is eligible for exemption u/s 10(23FBA) of the Act and that they are established as Category I or Category II AIF under the Securities and Exchange Board of India (Alternative Investment Fund) Regulations, 2012,). (Format of declaration form is annexed in the below link as **Annexure C**).
- iv. **Form 15G/15H** in the case of eligible Resident Individual shareholders: No TDS shall be applied in the case of a resident individual shareholder if the shareholder provides duly signed Form 15G (applicable to a resident individual below the age of 60 years) or Form 15H (applicable to a resident individual of the age of 60 years and above), provided that all the prescribed eligibility conditions are met (Format of declaration forms are annexed in the below link as **Annexure A** and **Annexure B** respectively).
- v. **Entities Exempt under Section 10 of the Act:** In case of resident non-individual shareholders, if the income is exempt under the Act, the authorized signatory shall submit the declaration duly signed with stamp affixed for the purpose of claiming exemption from TDS (Format of declaration form is annexed in the below link as **Annexure C**);
- vi. **National Pension System Trust & other Shareholders:** Declaration along with self-attested copy of documentary evidence supporting the exemption and self-attested copy of PAN card;
- vii. **Shareholders** who have provided a valid certificate issued u/s 197 of the Act for lower / nil rate of deduction or an exemption certificate issued by the Income Tax authorities.
- viii. **Benefit under Rule 37BA:** In case where shares are held by intermediaries/ stock brokers and TDS is to be applied by the Company in the PAN of the beneficial shareholders then intermediaries/ stock brokers and beneficial shareholders will have to provide a declaration. (Format of declaration is annexed in the below link as **Annexure G**). This declaration should be shared within 4 days from the record date as may be intimated by the Company. Kindly note that no declaration shall be accepted after 4 days from the record date.

It may be noted that the dividend will be paid to the account in which shares are held and TDS will be deducted as per the category of the account. Where a shareholder furnishes a valid Nil or lower tax rate deduction certificate under Section 197 of the Act, TDS will be applied as per the rates prescribed in such certificate.

2. For Non-Resident Shareholders (including Foreign Institutional Investors and Foreign Portfolio Investors):-

- i. Tax is required to be withheld in accordance with the provisions of Sections 195 and 196D of the Act @ 20% (plus surcharge and cess, as may be applicable) on the amount of dividend payable.
- ii. As per section 90 of the Act, a non-resident shareholder has an option to be governed by the provisions of the Double Taxation Avoidance Agreement ('DTAA') between India and the country of tax residence of the shareholder, if such DTAA provisions are more beneficial to such shareholder. To avail the DTAA benefits, the non-resident shareholder will have to provide the following documents:-
 - a. Self-attested copy of PAN, if any, allotted by the Indian tax authorities. In case of non-availability of PAN, declaration (Format enclosed as **Annexure D**) is to be submitted;
 - b. Self-attested copy of valid Tax Residency Certificate ('TRC') issued by the tax authorities of the country of which shareholder is tax resident, evidencing and certifying shareholder's tax residency status during FY 2025-26;
 - c. E-Form 10F filed electronically on the Indian Income Tax web portal pursuant to Notification no. 03/2022 dated 16th July 2022 as required under the IT tax Act. (Format enclosed as **Annexure E**)
 - d. Self-declaration of having no taxable presence, fixed based or permanent establishment in India in accordance with the applicable DTAA and Beneficial ownership by the non-resident shareholder (Format of the declaration is annexed in the below link as **Annexure F**).
 - e. Notwithstanding the above, tax shall be deducted at source/ withholding tax @20% (plus applicable surcharge and cess) on dividend paid to Foreign Institutional Investors ('FII') and Foreign Portfolio Investors ('FPI') or as per the applicable DTAA whichever is more beneficial provided the aforesaid documents as para 2 are provided .

The Company will apply at its sole discretion and is not obligated to apply the beneficial DTAA rates for tax deduction on dividend payable to shareholders. Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company of the documents submitted by the Non-Resident shareholders. Further, the company will not provide the benefit of Most Favored Nation Clause at the time of deduction of TDS.

Where a shareholder (other than FII and FPI as covered in Para B (3) above) of the Act furnishes valid lower / nil withholding tax certificate under Section 195 of the Act, TDS will be deducted as per the rates prescribed in such certificate.

Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by the Non- Resident shareholder and meeting the requirements of the Act, read with the applicable DTAA. In absence of the same, the Company will not be able to apply the beneficial DTAA rates at the time of deducting tax on dividend.

- iii. Where a shareholder furnishes lower / nil withholding tax certificate under Section 197 of the Act, TDS will be deducted as per the rates prescribed in such certificate.

3. For all Shareholders:-

Documents received by Post or from registered email ID will only be accepted. In case of joint shareholders, the shareholder named first in the Register of Members is required to furnish the requisite documents for claiming any applicable beneficial tax rate.

To enable us to determine the appropriate TDS / withholding tax rate applicable, we request you to provide the above details and documents to the Company's RTA MUFG Intime India Private Limited on or before **July 14, 2025**. The documents are uploaded on RTA's website at <https://web.in.mpms.mufg.com/formsreg/submission-of-form-15g-15h.html>.

No communication on the tax determination / deduction shall be considered after July 14, 2025 and the requisite steps will have to be taken by the shareholder at his / her end, in consultation with the Tax Advisor.

All the documents submitted by the shareholders will be verified by the RTA / Company and the Company will consider the same while deducting the appropriate taxes if they are in accordance with the provisions of the Act. The Company reserves the right to reject the documents in case of any discrepancies or the documents are found to be incomplete.

Shareholders may note that in case the tax on said dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents from you or due to defect in any of the aforementioned details/documents, option is available to you to file the return of income as per Act and claim an appropriate refund of the excess tax deducted, if eligible. No claim shall lie against the Company for such taxes deducted.

In the event of any income tax demand (including interest, penalty etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the shareholder/s, such shareholder/s will be responsible to indemnify the Company and also provide the Company with all information / documents and co-operation in any appellate proceedings.

The Company will arrange to e-mail a soft copy of TDS certificate at the shareholders registered e-mail ID in due course, post payment of the said final dividend/furnishing of TDS returns for financial year 2025-26 with the authorities.

4. UPDATION OF PAN, EMAIL ADDRESS AND BANK ACCOUNT DETAILS:

All the shareholders are requested to submit / update the residential status, registered email address, mobile number, category, bank account details and other details with their relevant depositories through their depository participants, if the shareholding is in demat form or with the Company's Registrar & Transfer Agent ('RTA'), MUFG Intime India Private Limited, if the shareholding is held in physical form, as may be applicable. The Company is obligated to deduct TDS based on the records made available by National Securities Depository Limited, Central Depository Services (India) Limited (collectively referred to as 'the Depositories') or RTA in case of shares held in demat mode or in physical mode as the case maybe and no request will be entertained for revision of TDS return. Further, Shareholders holding shares in physical form, may submit the name and bank account details of the first shareholder along with a cancelled cheque leaf with the name and bank account details and a duly self-attested copy of your PAN card, with MUFG Intime India Private Limited. In case the cancelled cheque leaf does not bear your name, please attach a copy of the bank pass-book statement, duly self-attested.

We solicit your cooperation in this regard.

Thanking you,

Yours sincerely,

For **Supriya Lifescience Limited**

Sd/-

Prachi Sathe

Company Secretary & Compliance Officer

[Click Here](#) to download:

Annexure A – Form 15G

Annexure B – Form 15H

Annexure C – self declaration (Resident shareholder)

Annexure D – self declaration for no PAN available (Non-resident shareholder)

Annexure E – Form 10F format (Non-resident shareholder)

Annexure F – self declaration for claiming DTAA benefit (Non-resident shareholder)

Annexure G – self declaration (Rule 37BA for transfer of TDS credit)

Disclaimer: The information set out herein above is included for general information purposes only and does not constitute legal or tax advice. Since the tax consequences are dependent on facts and circumstances of each case, the shareholders are advised to consult their own tax consultant with respect to specific tax implications arising out of receipt of dividend.

The information contained in this e-mail message and/or attachments to it may contain confidential or privileged information. If you are not the intended recipient, any dissemination, use, review, distribution, printing or copying of the information contained in this e-mail message and/or attachments to it are strictly prohibited.

Please note that this communication is applicable only if you are an eligible member to receive dividend.